Electrolux Group

Q3 2025

Results presentation

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Q3 results – highlights

- Continued good growth in a challenging market environment
- Market share gains for main brands
- Improved operating earnings, with good progress on cost savings
- Strategic progression – organizational changes – one step towards increased customer and consumer centricity

Good growth and improved operating income

Organic sales growth

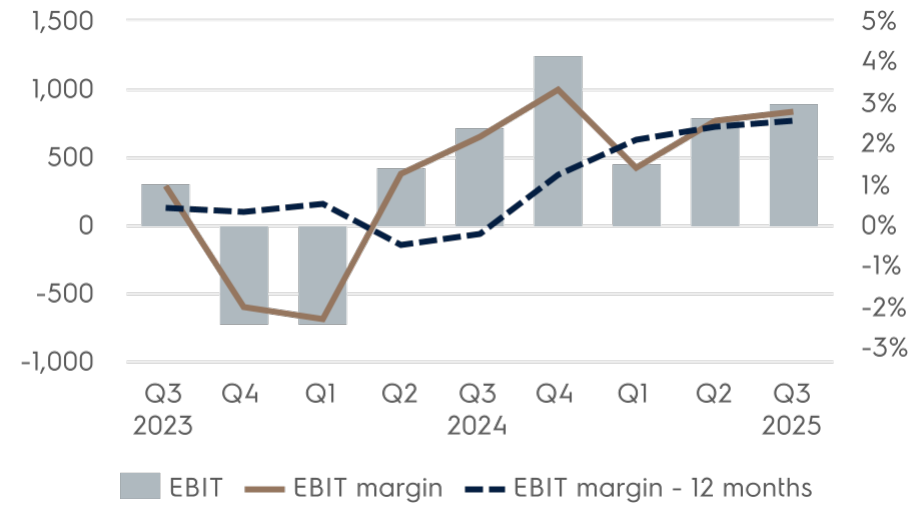
- Organic sales growth mainly driven by positive development in North America
- In Europe, Asia-Pacific, Middle East and Africa organic sales increased slightly
- In Latin America unchanged organic sales growth on the back of a strong 2024

Improvement in operating margin

- Sales volume increase and positive mix more than offset a slightly negative price development
- External factors had a significant negative impact, mainly driven by tariff costs and currency headwinds
- Positive effect from cost efficiency of SEK 0.8bn
- Divestment of water heater business in South Africa in 2024 with NRI* of SEK -368m in Q3 2024

SEKm	Q3 2025	Q3 2024	Change
Net sales	32,318	33,286	-2.9%
Organic growth	4.6%	6.2%	-1.6pts
Divestments	-0.9%	0.0%	-0.9pts
Currency	-6.6%	-6.7%	0.1pts
EBIT	890	349	155.0%
Margin	2.8%	1.0%	1.7pts
EBIT excl. NRI	890	717	24.0%
EBIT margin excl. NRI	2.8%	2.2%	0.6pts

EBIT and margin (SEKm)**



*NRI= Non-recurring item

**Excluding non-recurring items (NRI)

Europe, Asia-Pacific, Middle East, and Africa

Slight organic sales growth

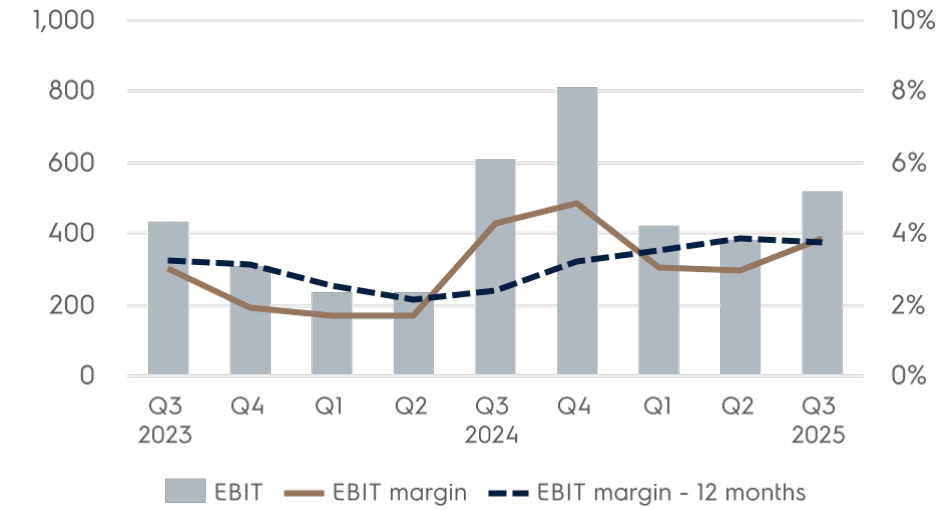
- Electrolux and AEG continued to gain market shares, supported by the roll-out of recently launched AEG and Electrolux built-in kitchen products
- Promotional activity and competitive pressure increased, resulting in a negative price development

Operating income impacted by negative price development

- Higher volumes and slightly positive mix partly offset negative price
- Positive effect from cost efficiency
- Investments increased in marketing and innovation to support the product portfolio
- Negative external factors, mainly due to currency headwinds
- Divestment of water heater business in South Africa in 2024 with NRI* of SEK -368m in Q3 2024

SEKm	Q3 2025	Q3 2024	Change
Net sales	13,682	14,363	-4.7%
Organic growth	1.7%	2.9%	-1.3pts
Divestments	-2.2%	0.0%	-2.2pts
Currency	-4.2%	-2.7%	-1.5pts
EBIT	522	242	116.0%
Margin	3.8%	1.7%	2.1pts
EBIT excl. NRI	522	610	-14.4%
EBIT margin excl. NRI	3.8%	4.2%	-0.4pts

EBIT and margin (SEKm)**

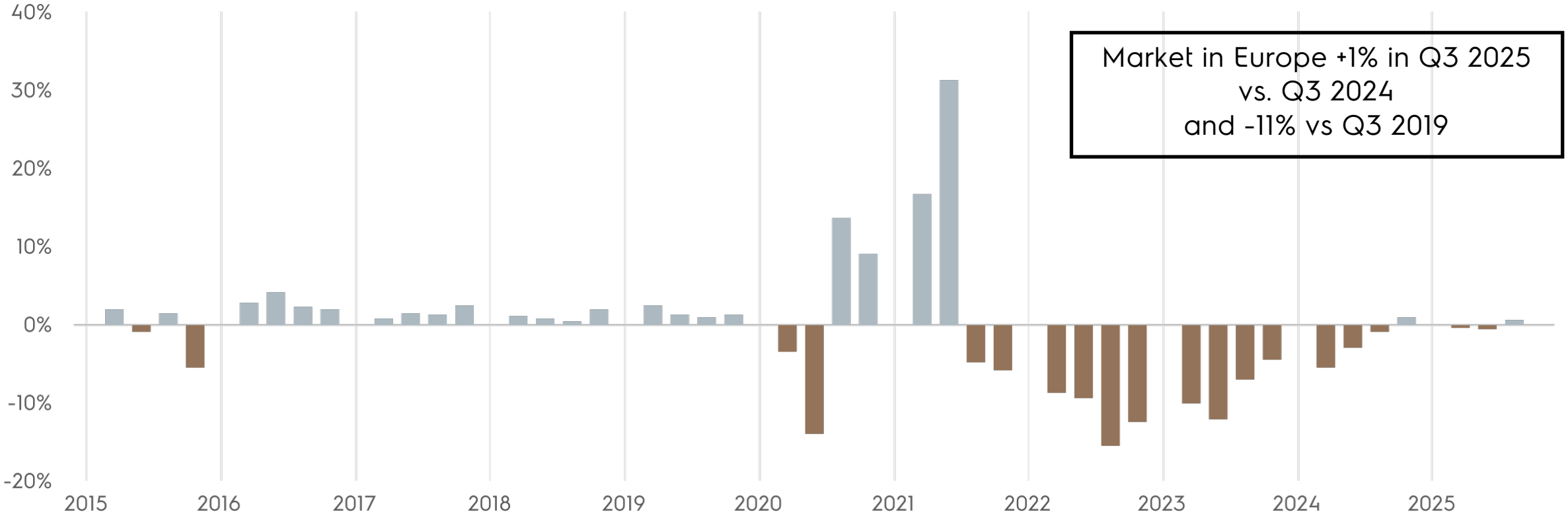


*NRI= Non-recurring item

**Excluding non-recurring items (NRI)

Overall market demand in Europe increased slightly

European core appliances market - total European shipments, quarterly unit comparison y-o-y



Source: Electrolux estimates. As from Q1 2020, Russia is excluded. Electrolux estimates are subject to restatement.

Strengthening of our brands

Recently launched marketing campaign for Electrolux

AEG unveils new silent and efficient dishwasher

North America

Double-digit organic sales growth

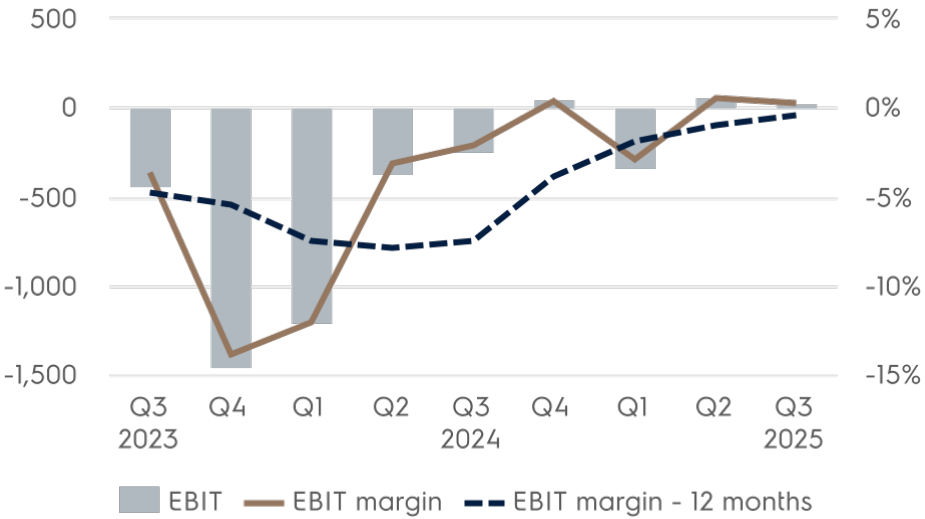
- Higher volumes and positive mix, driven by increased shop floor space with strong market reception of new innovations, and good growth in contract sales channels
- Positive price despite pressured pricing environment

Cost reduction and increased efficiency

- Increased volumes supported by slightly increased investments in marketing
- Cost savings and efficiency improvement
- Competitive situation challenging adjustments of market prices, price increases managed to compensate for majority of increased costs related to tariffs

SEKm	Q3 2025	Q3 2024	Change
Net sales	11,782	11,434	3.0%
Organic growth	10.9%	-0.3%	11.2pts
Currency	-7.9%	-3.6%	-4.3pts
EBIT	25	-249	N/A
Margin	0.2%	-2.2%	2.4pts
EBIT excl. NRI	25	-249	N/A
EBIT margin excl. NRI	0.2%	-2.2%	2.4pts

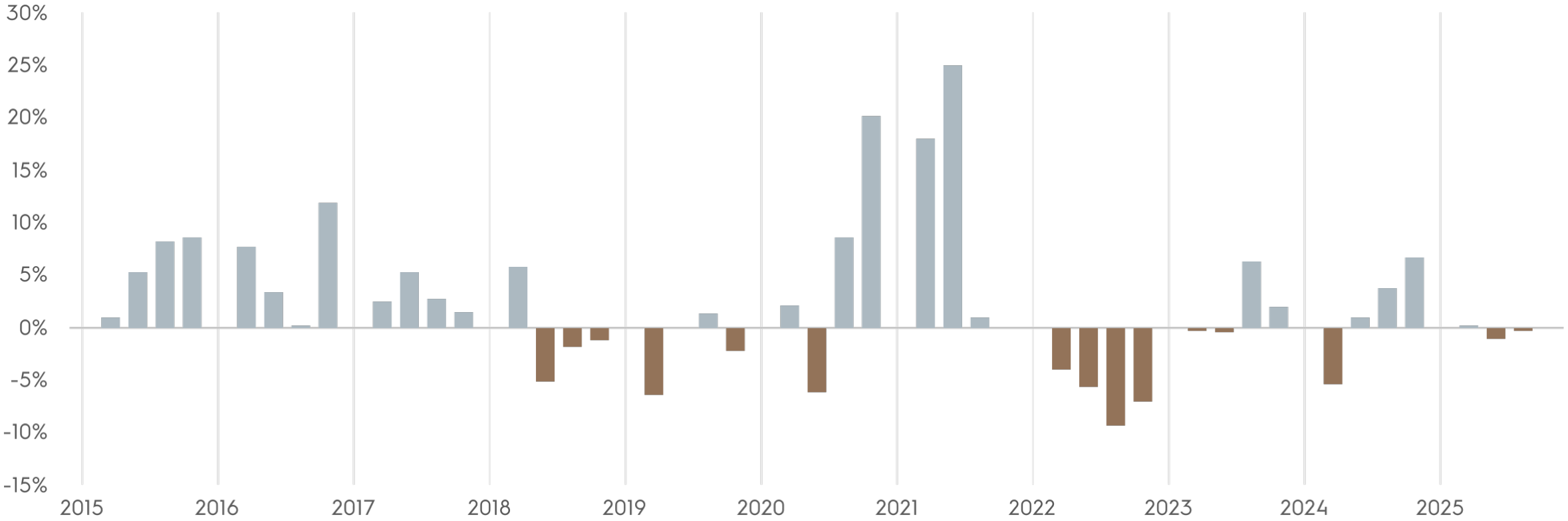
EBIT and margin (SEKm)*



*Excluding non-recurring items (NRI)

Overall market demand in U.S. largely unchanged

U.S. core appliances market - U.S. shipments, quarterly unit comparison y-o-y



*Source: Based on the AHAM Factory Shipment Report. Q3 2025 is a comparison of weeks between June 29, 2025 – September 27, 2025 vs June 30, 2024 – September 28, 2024. Core appliances include AHAM 6 (Washers, Dryers, Dishwashers, Refrigerators, Freezers, Ranges, and Ovens) and Cooktops. AHAM data may be subject to revision.

Latin America

Consumer demand increased

- Consumer demand growth in Brazil affected by inflationary pressure and economic uncertainty
- Competitive pressure increased in the region

Market position remained strong

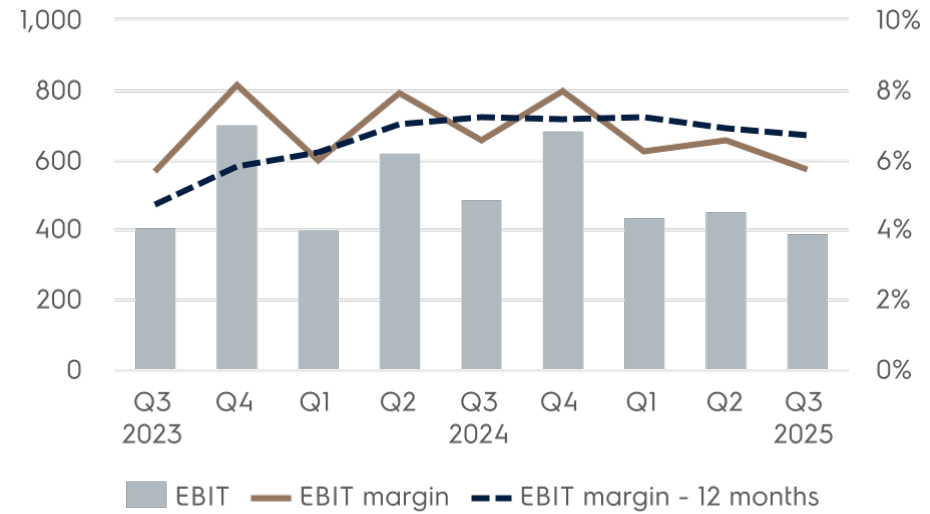
- Flat organic growth vs strong Q3 2024
- Unfavorable mix mainly due to a lower proportion of refrigeration volumes
- Retailers' inventory reductions in Brazil
- Increased competitive pressure from imported goods in Argentina

Operating income impacted by currency headwinds and inflation

- Weakening of the Argentinian peso
- Cost efficiency contributed to positively to earnings
- Increased investment in brand and direct to consumer sales

SEKm	Q3 2025	Q3 2024	Change
Net sales	6,854	7,489	-8.5%
Organic growth	0.3%	25.8%	-25.5pts
Currency	-8.8%	-21.7%	12.9pts
EBIT	392	490	-20.0%
Margin	5.7%	6.5%	-0.8pts
EBIT excl. NRI	392	490	-20.0%
EBIT margin excl. NRI	5.7%	6.5%	-0.8pts

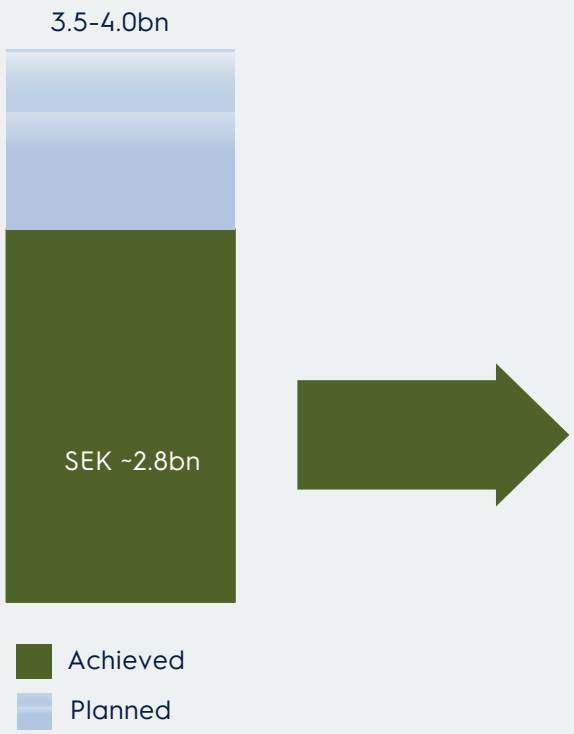
EBIT and margin (SEKm)*



*Excluding non-recurring items (NRI)

Cost reduction target well on track

Cost reduction[1] 2025 y-o-y, SEKbn



SEK 3.5-4.0bn targeted cost reductions in 2025

- Acceleration of product cost reductions
- Increased material sourcing from best-cost countries
- Continue to accelerate benefits from global scale
- Carry over from cost out from new organization

Major cost reduction drivers in Q3:

- Increased operational efficiency with good contributions from sourcing and product cost-out

1 Cost reductions refer to item "Cost Efficiency" in the EBIT bridge

Electrolux Food Foundation hits 2030 target

Electrolux
Food Foundation

Since its launch in 2016, the Foundation delivered initiatives in +40 countries globally, in a collaborative effort together with Electrolux Group`s employees and partners.

300,000+ children and adults have now been educated on sustainable eating and cooking, achieving the 2030 goal more than five years in advance.

A new goal is set to educate **one million people** by 2030, through existing and newly developed initiatives.

Electrolux Group

Q3 2025

Therese Friberg, CFO

Sales and EBIT Bridge

SEKm	Q3 2024	Volume/ price/mix	Innovation/ marketing[1]	Cost efficiency[2]	External factors[3]	Acquisition/ divestment[4]	Q3 2025
Net Sales	33,286	1 418			-2 091	-295	32,318
Growth %		4.6%			-6.6%	-0.9%	-2.9%
EBIT excl NRI[4]	717	384	-155	760	-785	-31	890
EBIT excl NRI %	2.2%						2.8%
Accretion/ Dilution		1.0 pts	-0.4 pts	2.2 pts	-2.1 pts	-0.1 pts	

1 Investments in consumer experience innovation and marketing, comprise of costs for R&D, marketing/brand, connectivity, CRM, aftermarket sales capability, etc.
2 Efficiencies in variable costs (excl. raw material, energy, trade tariffs, and labor cost inflation >2%) and structural costs (excl. consumer experience innovation and marketing).
3 Comprise raw material costs, energy costs, trade tariffs as well as direct and indirect currency impact and labor cost inflation >2%. Currency translation amounted to SEK -78m on EBIT and -6.6%, on net sales.
4 Relating to the divestment of the water heater business in South Africa in 2024

Operating cash flow

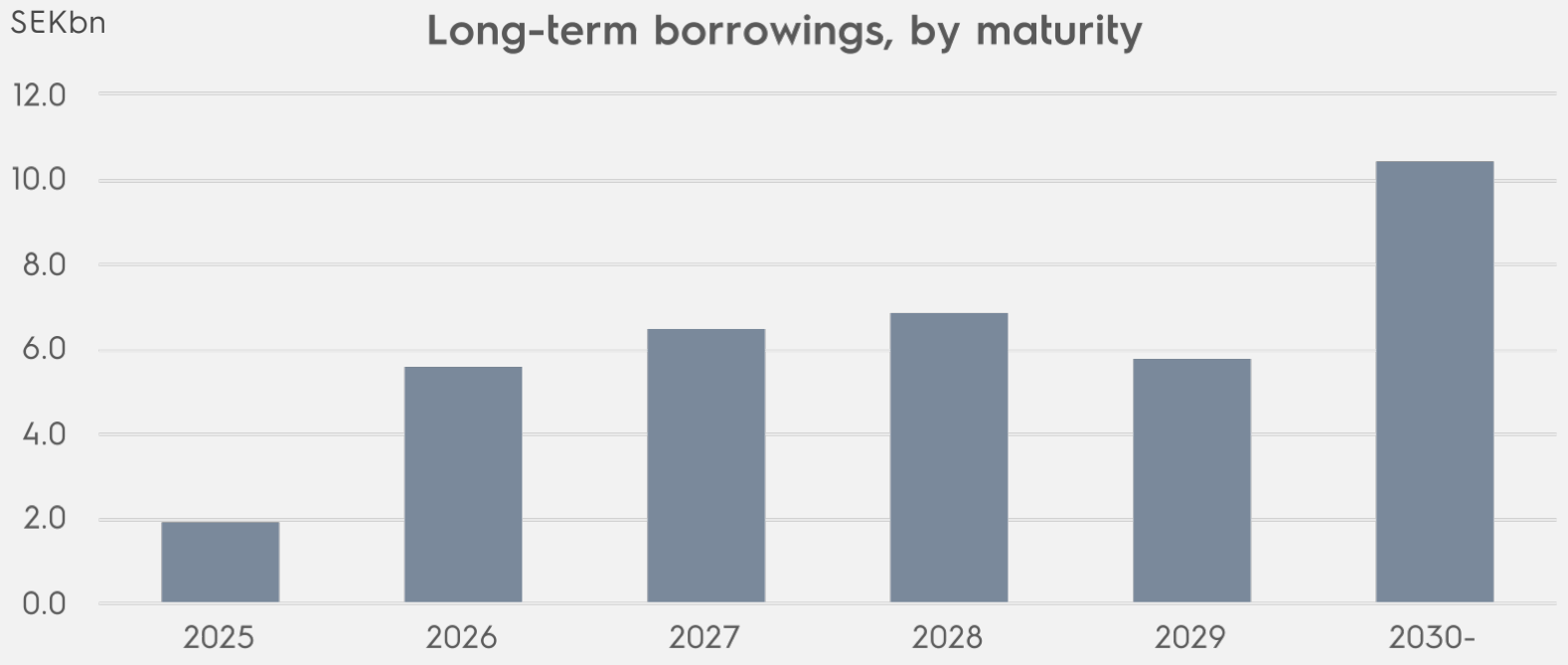
- Positive operating cash flow, driven by improved operating income
- Negative development of working capital related to a seasonal build-up of receivables and relatively high inventory level
- Lower capital expenditure

SEKm	Q3 2025	Q3 2024
EBIT	890	349
D/A and other non-cash items	1,298	1,992
Change in operating assets and liabilities	-714	25
Investments in intangible and tangible assets	-826	-1,005
Changes in other investments	-24	-308
Cash flow after investments*	624	1,053

*Before acquisitions and divestments

Solid liquidity and maturity profile

- Q3: amortization of long-term borrowings of SEK 1,088m
- SEK 2,627m of new long-term debt issued
- Electrolux issued three new bonds totaling SEK 1,800m and EUR 75m, under the Electrolux Euro Medium Term Note (EMTN) program
- For remaining part of 2025, long-term borrowings of approximately SEK 1,930m, will mature



Data as per September 30, 2025

- Financial net debt increased in the quarter, to SEK 28,291m, mainly driven by negative cash flow
- SEK 29.4bn in liquidity incl. RCF as per September 30, 2025
- No financial covenants in any loan agreements
- Target to maintain a solid investment grade rating
  - S&P Global Ratings BBB- with stable outlook

Outlook and summary

Market outlook FY 2025 per region remains

Electrolux estimates for industry shipments of core appliances, units year-over-year
Latin America includes the ABC-countries, Asia-Pacific includes ANZ and SEA.
Note: Market outlook assumes no significant additional impact from the global geopolitical situation. Presented October 30, 2025.

Electrolux business outlook partly revised

Business Outlook[1] y-o-y	FY 2025	Comments
Volume/price/mix[2]	Positive	Positive, driven by growth in focus categories
Investments in consumer experience innovation and marketing[3]	Negative, increased investments	Increased investments in marketing to capitalize on product offering, support brand-building and create long-term value
Cost efficiency[4]	Positive appr. SEK 3.5-4.0bn	Product cost-out main driver for cost reduction
External factors[5]	Significantly negative	Headwinds from tariffs in North America and currencies. Impact from raw material costs slightly positive.
Capital expenditure	Appr. SEK 3.5-4.0bn	

1 Business outlook range: Positive – Neutral – Negative, in terms of impact on earnings
2 This outlook is based on the US trade policies situation as of 29th October, 2025
3 Comprise of costs of R&D, marketing/brand, connectivity, CRM and aftermarket sales capability, etc.
4 Efficiencies in variable costs (excl. raw materials, energy, trade tariffs, and labor cost inflation >2%) and structural costs (excl. consumer experience innovation and marketing).
5 Comprise raw material costs, energy costs, trade tariffs, direct and indirect currency impact and labor cost inflation >2%. Outlook of "Significantly negative" earnings impact FY 2025 from External factors is based on US trade policies situation as of 29th October, 2025.
Note: Business outlook in the above table excludes non-recurring items. Market and business outlook assume no significant additional impact from the global geopolitical situation

Executing on long-term strategic priorities in Q3

Improve North America	• Increased market share • Compensated for majority of U.S. tariff related costs increases, despite a pressured pricing environment
Profitable growth	• Organic growth in a challenging market • Strong market position in Latin America, improved in North America and Europe
Strengthen market position	• New innovations launched in the period
Cost reductions & increased efficiency	• Product-cost out and sourcing had positive effect
Agility & Speed	• Leadership and organizational changes – increased customer centricity

Organizational changes to increase consumer centricity

Patrick Minogue
Head of Region North America

Leandro Jasiocha
Head of Region
Europe, Middle East and Africa

Eduardo Mello
Head of Region Latin America

Region Asia-Pacific (focus mainly on commercial activities) introduced to respond faster to customer needs, strengthen our commercial capabilities and advance our strategic priorities in an evolving global market.

Factors affecting forward-looking statements

This presentation contains “forward-looking” statements that reflect the company’s current expectations. Although the company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations prove to have been correct as they are subject to risks and uncertainties that could cause actual results to differ materially due to a variety of factors. These factors include, but are not limited to, changes in consumer demand, changes in economic, market and competitive conditions, supply and production constraints, currency fluctuations, developments in product liability litigation, changes in the regulatory environment and other government actions. Forward-looking statements speak only as of the date they were made, and, other than as required by applicable law, the company undertakes no obligation to update any of them in light of new information or future events.

Q&A

AB ELECTROLUX – Q3 2025

Appendix

Earnings contribution from price/mix

Business Area	Q3, y-o-y	Comments on Q3 y-o-y
Europe, Asia-Pacific, Middle East and Africa	Negative	Increased promotions and negative price, partly offset by positive mix
North America	Positive	Driven by positive price and favorable mix
Latin America	Negative	Negative price, as well as slightly unfavorable mix mainly due to a lower proportion of refrigeration volumes
Group EBIT % accretion	**0.2 pts**	**Driven by positive mix**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