

Q3 2026

Results presentation

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Strong strategic execution in the quarter



Group transformation accelerated ...

- Midea Group partnership in North America operational
- Manufacturing footprint optimization according to plan, with closure of Anderson, U.S. and Rosario, Argentina. Discussion in Italy according to plan
- Organization optimization progressing with resources focused closer to consumers and markets



...in a challenging market environment

- Continued geopolitical uncertainty and high competitive pressure
- Significant external headwinds from Middle East conflict and U.S. tariffs
- Subdued European market, with weak consumer sentiment
- Significant market growth slowdown in Brazil

Organic sales growth, significant external headwinds



Transformation

- Anderson U.S. factory re-purposing started, Rosario, Argentina factory closed, and discussion in Italy according to plan

Organic sales

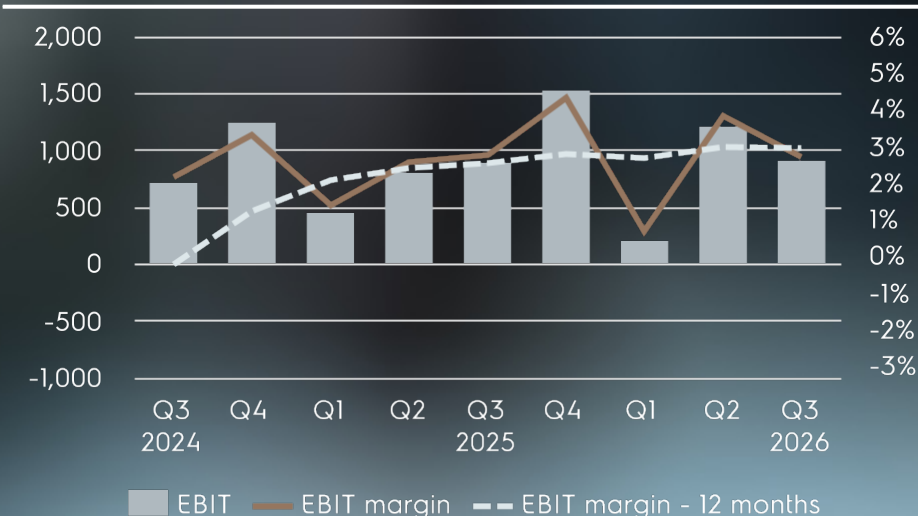
- Organic sales growth, with positive development across all regions
- Higher volumes in EMEA APAC and Latin America supported growth, while price development was positive in North America
- Electrolux and AEG continued to gain market share in Europe

EBIT

- SEK 1.4bn cost efficiency contribution, mainly from product cost reductions
- Significant external headwinds due to Middle East conflict with higher raw material and logistic costs, and U.S. tariff costs

SEKm	Q3 2026	Q3 2025	Change
Net sales	33,919	32,318	5.0 %
Organic growth	3.5 %	4.6 %	-1.1pts
Divestments	-	-0.9 %	0.9pts
Currency	1.5 %	-6.6 %	8.0pts
EBIT	607	890	-31.8 %
Margin	1.8 %	2.8 %	-1.0pts
EBIT excl. NRI	912	890	2.4 %
EBIT margin excl. NRI	2.7 %	2.8 %	-0.1pts

EBIT excl. NRIs* and margin (SEKm)



*Non-recurring items (NRI)

Europe, Middle East & Africa and Asia-Pacific



Transformation

- Closure of factory in Jászberény, Hungary, expected end of 2026
- Discussion with trade unions and institutions regarding footprint and organization optimization in Italy according to plan

Organic sales

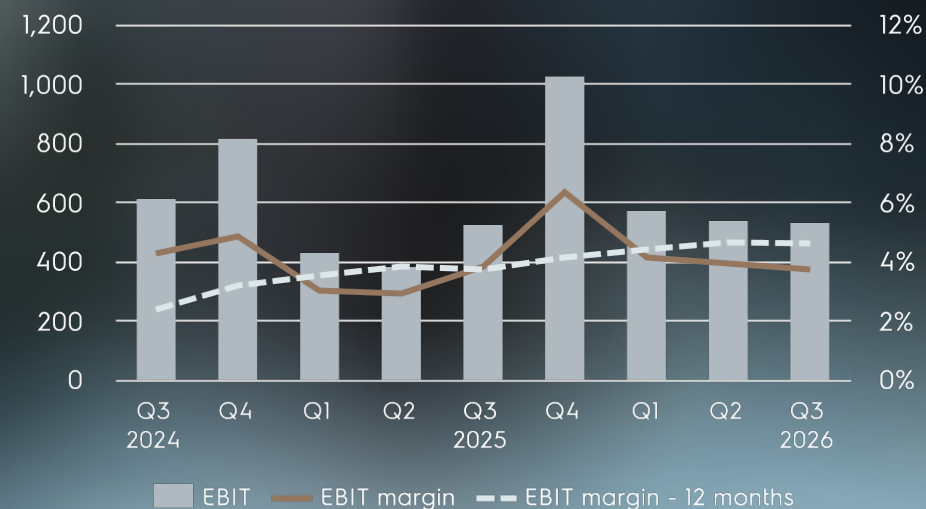
- European demand remained subdued
- Organic sales increased, driven by volume and mix
- Continued market share gains in Europe

EBIT

- Stable operating income despite significant external headwinds due to Middle East conflict with higher raw material and logistic costs

SEKm	Q3 2026	Q3 2025	Change
Net sales	14,176	13,682	3.6 %
Organic growth	2.8%	1.7%	1.2pts
Divestments	-	-2.2%	2.2pts
Currency	0.8%	-4.2%	5.0pts
EBIT	527	522	0.9 %
Margin	3.7%	3.8%	-0.1pts
EBIT excl. NRI	527	522	0.9 %
EBIT margin excl. NRI	3.7%	3.8%	-0.1pts

EBIT excl. NRIs* and margin (SEKm)

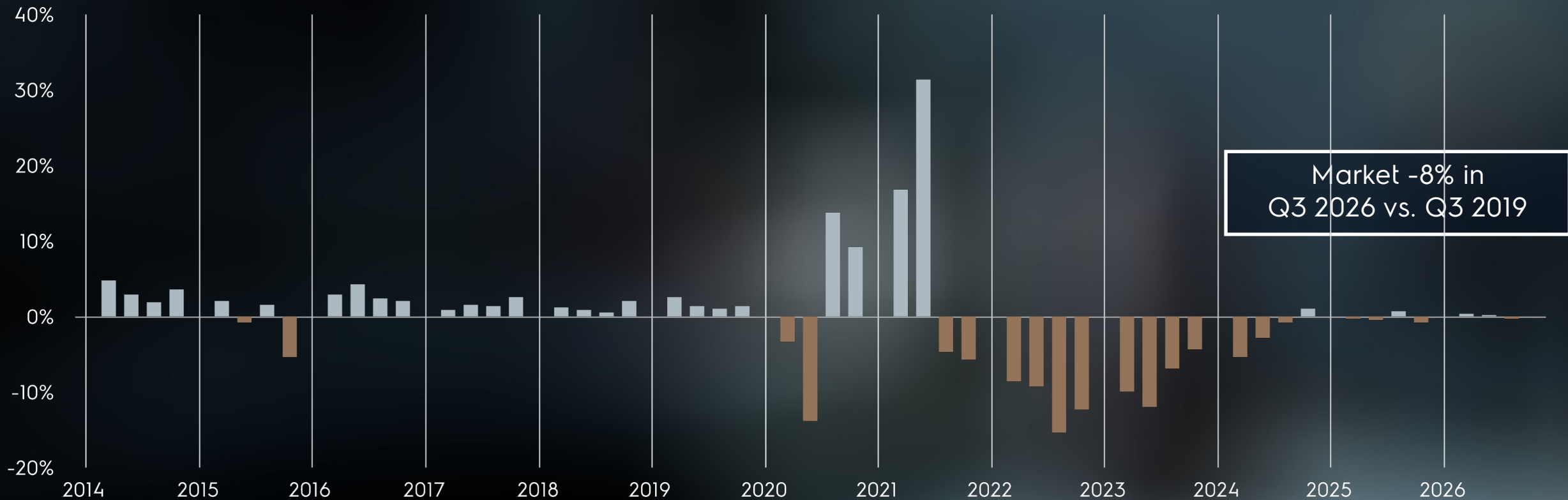


*Non-recurring items (NRI)



Market demand in Europe unchanged

European core appliances market - total European shipments, quarterly unit comparison y-o-y



Source: Electrolux estimates. As from Q1 2020, Russia is excluded. Electrolux estimates are subject to restatement.

North America



Transformation

- North American Midea Group partnerships operational

Organic sales

- U.S. market demand declined approximately 5%*
- Negative mix development as consumers continued to trade down
- A positive price development supported organic sales growth, despite lower volumes

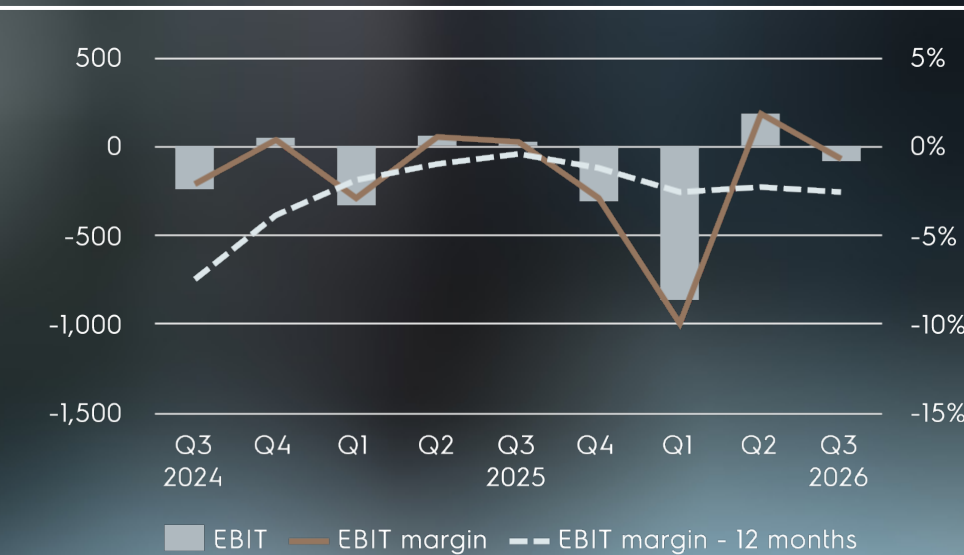
EBIT

- Significant external headwinds from U.S. tariffs, raw material, logistic costs and currency
- Cost efficiency impact and positive price development, partly mitigated higher external factors

SEKm	Q3 2026	Q3 2025	Change
Net sales	12,033	11,782	2.1%
Organic growth	2.4%	10.9%	-8.6pts
Currency	-0.2%	-7.9%	7.7pts
EBIT	-244	25	N/A
Margin	-2.0%	0.2%	-2.2pts
EBIT excl. NRI	-90	25	N/A
EBIT margin excl. NRI	-0.7%	0.2%	-1.0pts

Q3 included previously announced negative non-recurring items, of which SEK -154m refers to the strategic partnership with Midea Group, announced on April 23

EBIT excl. NRIs** and margin (SEKm)



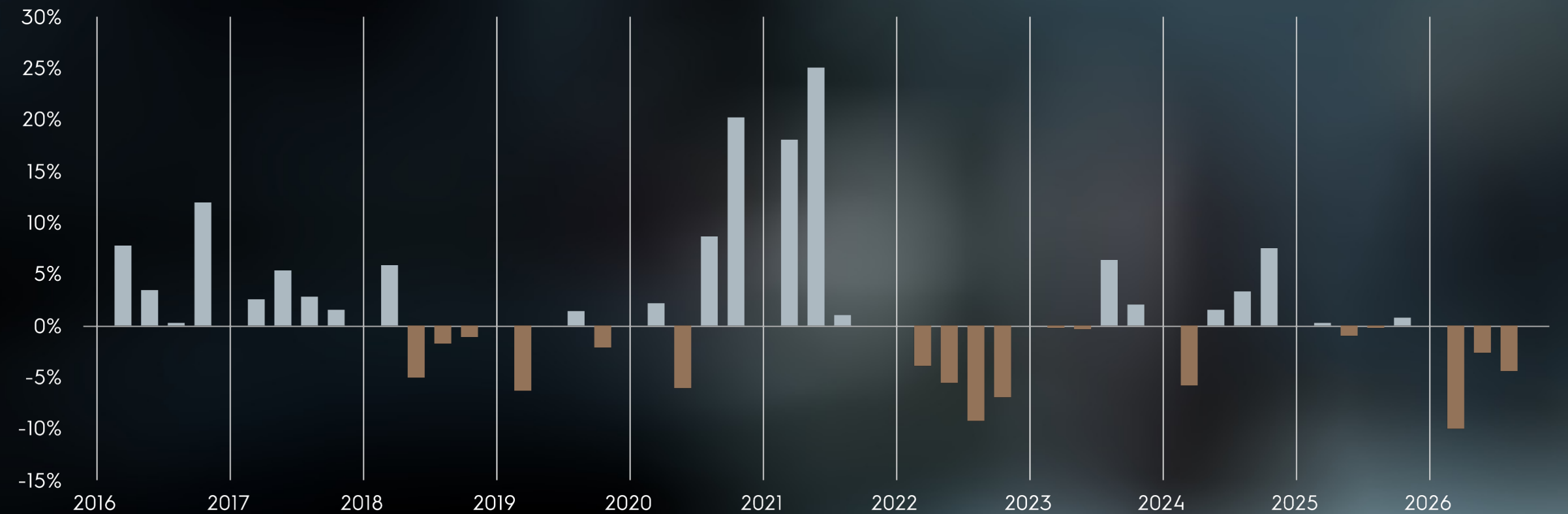
*Source: The AHAM Factory Shipment Report for Core Appliances. Q3 2026 is a comparison of weeks between July 28, 2026 – September 26, 2026 vs July 29, 2025 – September 27, 2025. Core appliances include AHAM 6 (Washers, Dryers, Dishwashers, Refrigerators, Freezers, Ranges and Ovens) and Cooktops. AHAM data is subject to restatement.

**Non-recurring items (NRI)

Decline in U.S. market demand



U.S. core appliances market - U.S. shipments, quarterly unit comparison y-o-y

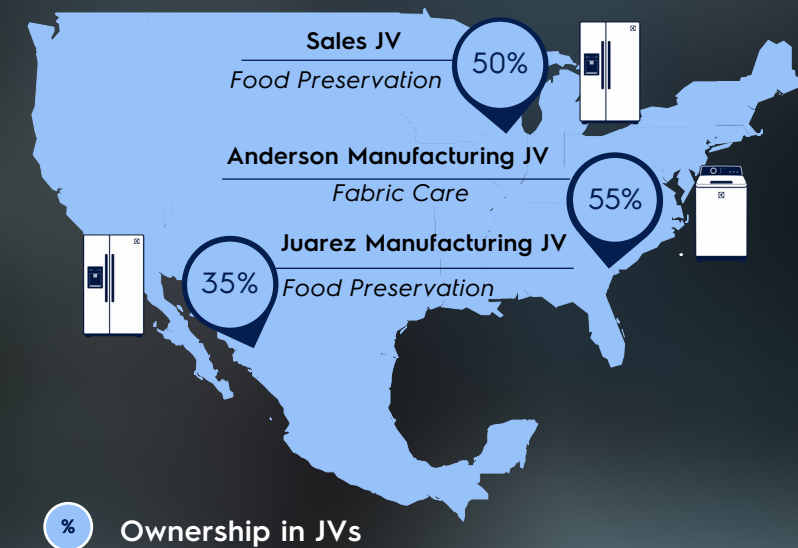


*Source: The AHAM Factory Shipment Report data shown in the graph and table above, Q3 2026 is a comparison of weeks between June 28, 2026 - September 26, 2026 vs June 29, 2025 - September 27, 2025. Core appliances include AHAM 6 (Washers, Dryers, Dishwashers, Refrigerators, Freezers, Ranges and Ovens) and Cooktops. AHAM data is subject to restatement.

Strategic partnership with Midea Group operational



Three joint ventures with Midea Group



Anderson Manufacturing JV:



- Food preservation production closed 31 July. Repurposing into Fabric Care manufacturing operational September 1.
- Production of Fabric Care products to start late 1H 2027.



Sales JV, and Juarez Manufacturing JV:

- Operational October 1.

Latin America



Transformation

- Closure of factory, Rosario, Argentina
- Strong Direct-to-Consumer channel execution

Organic sales

- Significantly slower market growth in Brazil, with an estimated market demand growth approx. 2%*
- High interest rates, inflation and competitive pressure continued to affect consumer spending

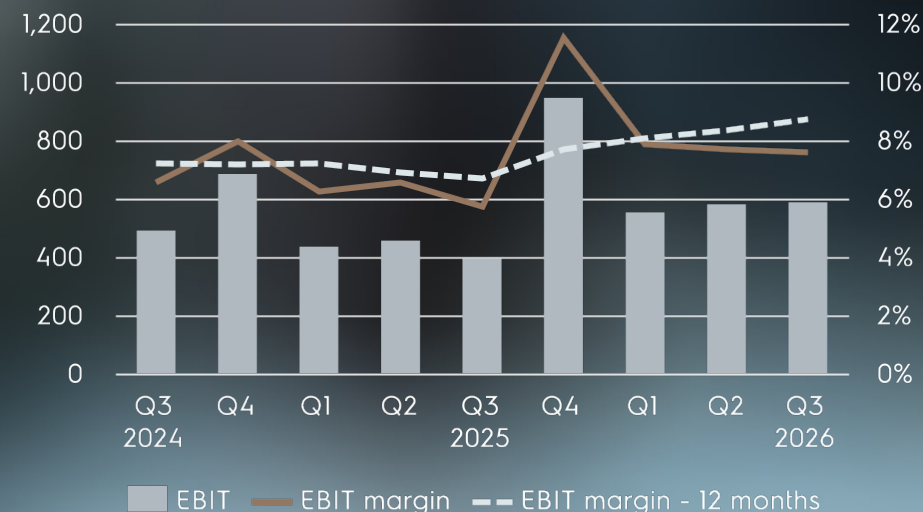
EBIT

- Cost efficiency, an overpaid tax recovery claim and higher volumes offset negative price and external factors
- Earnings negatively impacted by a customer-related provision and SEK-151m negative NRI* related to the Argentina factory closure

SEKm	Q3 2026	Q3 2025	Change
Net sales	7,710	6,854	12.5 %
Organic growth	6.6 %	0.3 %	6.3 pts
Currency	5.9 %	-8.8 %	14.6 pts
EBIT	433	392	10.5 %
Margin	5.6 %	5.7 %	-0.1 pts
EBIT excl. NRI	584	392	49.0 %
EBIT margin excl. NRI	7.6 %	5.7 %	1.9 pts

Q3 included previously announced negative non-recurring items, SEK -151m refers to Latin America and closure in Argentina.

EBIT excl. NRIs** and margin (SEKm)



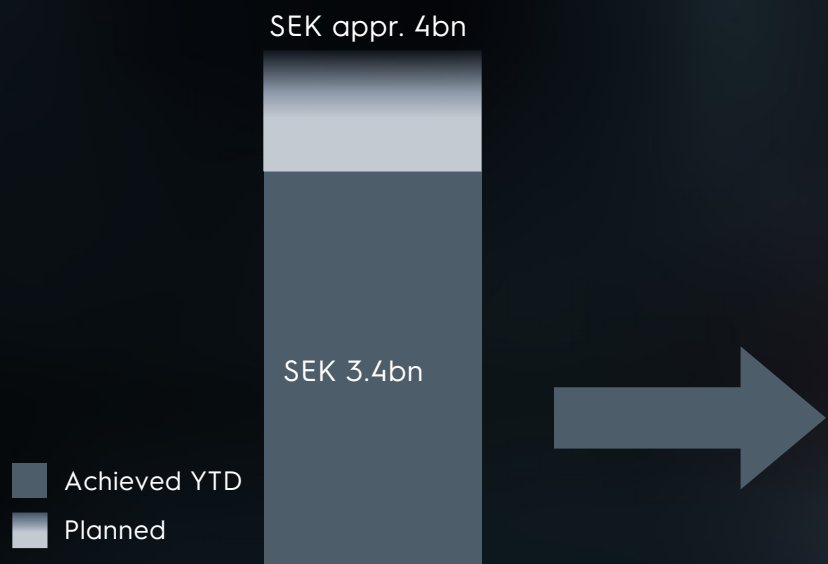
*Brazil. Based on Electrolux market analysis

**Non-recurring items (NRI)

Cost efficiency improvement



Cost reduction¹ 2026 y-o-y, SEKbn



SEK 4.0bn targeted cost reductions in 2026

- Acceleration of product cost reductions
- Increased material sourcing from best-cost countries
- Continue to accelerate benefits from global scale

Major drivers of SEK 1.4bn cost reduction in Q3:

- Increased operational efficiency with good contributions from sourcing and product cost-out

December 31, 2025

September 30, 2026

Average
number of
FTE²

40,457

38,701

Organizational optimization

- Leaner organization with greater share of resources closer to consumer and markets
- Average number of FTEs reduced

¹ Cost reduction refers to item cost efficiency in the EBIT-bridge published as part of the Q3 report.

² Average number of employees for 2025 has been restated for comparability.

Q3 2026

Therese Friberg, CFO



Q3 Sales and EBIT Bridge



SEKm	Q3 2025	Volume/ price/mix	Innovation/ marketing ¹	Cost efficiency ²	External factors ³	Acquisition/ divestment	Q3 2026
Net Sales	32,318	1,146			455		33,919
Growth %		3.5%			1.5%		5.0%
EBIT excl NRI	890	122	-74	1,359	-1,385		912
EBIT excl NRI %	2.8%						2.7 %
Accretion/ Dilution		0.3 pts	-0.2 pts	4.0 pts	-4.2 pts		

¹ Investments in consumer experience innovation and marketing, comprise of costs for R&D, marketing/brand, connectivity, CRM, aftermarket sales capability, etc.

² Efficiencies in variable costs (excl. raw material, energy, trade tariffs, and labor cost inflation >2%) and structural costs (excl. consumer experience innovation and marketing).

³ Comprise raw material costs, energy costs, trade tariffs (SEK 310m recognized tariff refund claims) as well as direct and indirect currency impact and labor cost inflation >2%. Currency translation amounted to SEK 34m on EBIT and 1.5%, on net sales.



Q3 – Non-recurring items (NRI)

SEKm	Q3 2026	Nine months 2026
EMEA APAC	—	-623
North America	-154	-1,638*
Latin America	-151	-715
Group common costs, etc.	—	—
Total Group	-305	-2,976

North America: Q3 included previously announced negative non-recurring items of SEK -154m refers to the strategic partnership with Midea in North America, announced on April 23

Latin America: Q3 included previously announced negative non-recurring items, SEK -151m refers to Latin America and closure in Argentina.

*Includes a positive NRI from tariff refunds of SEK 450m in the second quarter. Total negative NRIs related to the Midea Group partnership for the first nine months SEK 2,087m.

Q3 NRIs for Initiatives announced on April 23, 2026:



Strategic partnership with Midea in Region NA:

Total NRIs in Q3

SEK -154m



Global optimized organization and footprint:

Total NRIs in Q3

SEK -151m

Operating Cash Flow



SEKm	Q3 2026	Q3 2025
EBIT	607	890
D/A and other non-cash items	1,156	1,298
Change in operating assets and liabilities	2,619	-714
Investments in intangible and tangible assets	-814	-826
Changes in other investments	41	-24
Cash flow after investments*	3,608	624

*Before acquisitions and divestments

Main drivers:

- Improved working capital
- Other operating assets, liabilities and provisions includes U.S. tariff refunds of appr. SEK 1bn related to previously submitted IEEPA claims.

Midea Group strategic partnership in North America

- impact on reporting



Electrolux Group strategic partnership with Midea Group consisting of three joint ventures:

- 1) Manufacturing joint venture (JV) in Anderson for Fabric Care production. Electrolux holds 55% after 45% was sold to Midea Group on September 1, 2026. This entity will be 100% consolidated. Operational from September 1, 2026.
- 2) Sales JV for Food Preservation products. Electrolux holds 50% after 50% was sold to Midea Group on October 1, 2026. This entity will be 100% consolidated. Operational from October 1, 2026.
- 3) Manufacturing JV in Juarez, Mexico. Electrolux holds 35% after 65% was sold to Midea Group on October 1, 2026. Ownership stake will be reported as shares in associate. Operational from October 1, 2026.

Q3 2026

- Change in consolidated equity: Midea Group consideration of SEK 413 million in "Change in non-controlling interest".
- Cash payment of SEK 261m in "Divestment and partnership transactions" in cash flow statement.
- Deferred consideration in "Other current assets".

- Assets and liabilities related to the manufacturing joint venture in Juarez are reported as "Assets held for sale" and "Liabilities related to assets held for sale" in the balance sheet per end September 2026.

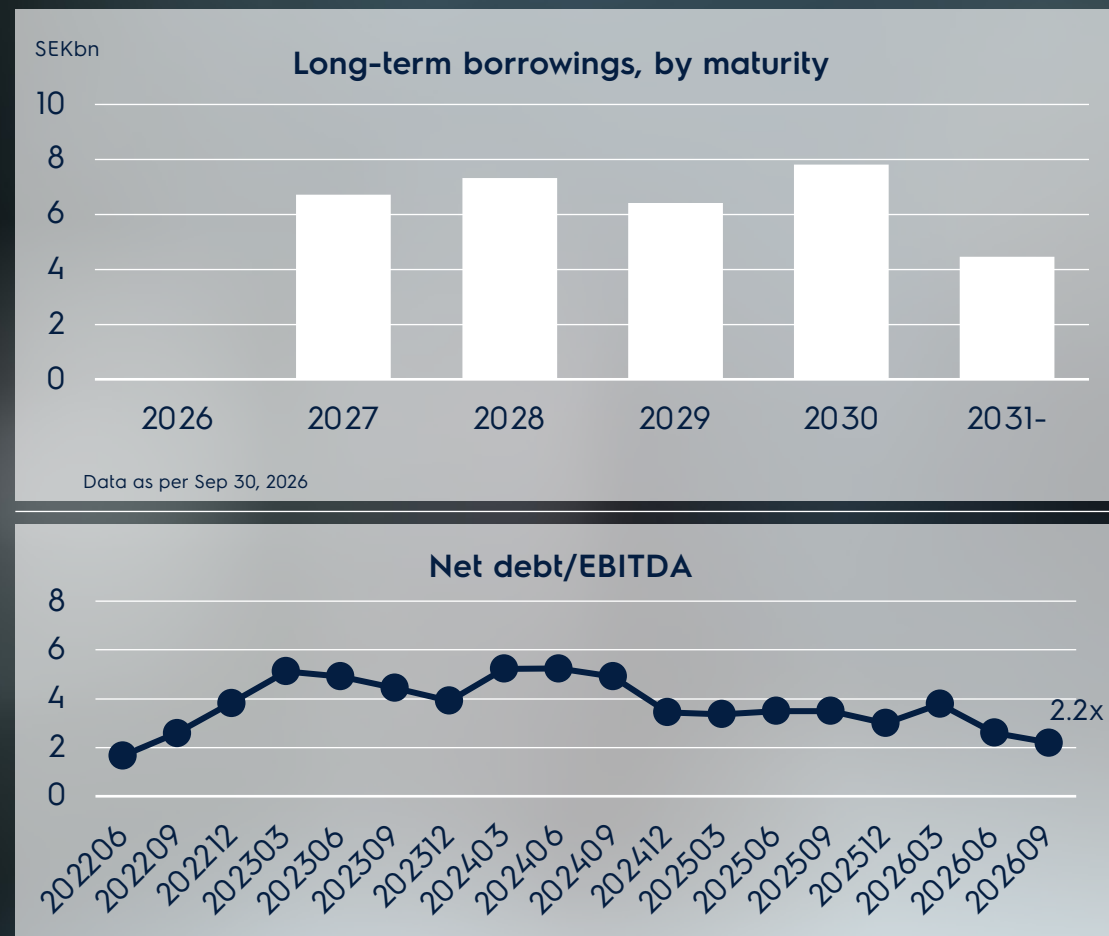
Q4 2026

- 1) Manufacturing JV Anderson 100% consolidated. Non-controlling interest share of result.
- 2) Sales JV 100% consolidated.
 - Midea Group 50% recognized as non-controlling interest as of October 1. Non-controlling interest share of result.
- 3) Manufacturing JV in Juarez:
 - Electrolux sold 65%
 - Ownership stake of 35% reported as Shares in associates as of October 1.
 - Result from shares in associate

Solid liquidity and maturity profile



- SEK 34.7bn in liquidity incl. RCF as per September 30, 2026
- No financial covenants in any loan agreements
- S&P Global Ratings with BBB-, stable outlook
- Aim to continuing to strengthen balance sheet and be at solid investment grade rating
 - Net debt/EBITDA of 2.2x as per September 30, 2026
 - Over time net debt/EBITDA should not exceed 2.0x





Market and Business outlook

Market outlook FY 2026 per region



Electrolux estimates for industry shipments of core appliances, units year-over-year
Note: Market outlook assumes no significant additional impact from the global geopolitical situation. Presented October 23, 2026.



Electrolux business outlook partly revised 2026

Business Outlook ¹ y-o-y	FY 2026	Comments
Volume/price/mix ²	Neutral	
Investments in consumer experience innovation and marketing ³	Negative, increased investments	Increased investments in innovation and marketing to support brand-building and create long-term value
Cost efficiency ⁴	Positive appr. SEK 4.0bn	Product cost-out and procurement savings main drivers for cost reduction
External factors ⁵	Significantly negative	Expected additional costs related to extended U.S. Section 232 import tariffs applicable since April 6, 2026. Significant headwinds from Middle East conflict with increased logistics and raw material costs.
Capital expenditure	Appr. SEK 3.0-3.5bn	

¹ Business outlook range: Positive – Neutral – Negative, in terms of impact on earnings

² This outlook is based on the US trade policies situation as of 22th October, 2026

³ Comprise of costs of R&D, marketing/brand, connectivity, CRM and aftermarket sales capability, etc.

⁴ Efficiencies in variable costs (excl. raw materials, energy, trade tariffs, and labor cost inflation >2%) and structural costs (excl. consumer experience innovation and marketing).

⁵ Comprise raw material costs, energy costs, trade tariffs, direct and indirect currency impact and labor cost inflation >2%. Outlook of "Significantly negative" earnings impact FY 2026 from External factors is based on US trade policies situation as of 22th October, 2026.

Note: Business outlook in the above table excludes non-recurring items. Market and business outlook assume no significant additional impact from the global geopolitical situation

Q3 highlights: Strategic execution on track



Main priorities



Improve North America



Profitable growth



Strengthen market position



Cost reductions
& increased efficiency



Agility & speed

Q3 2026

- Midea Group strategic partnership in North America operational
- Organic sales growth across all regions
- Strengthened market position in North America and Europe, with a continued strong position Brazil
- Continued execution of global organizational and footprint initiatives:
 - Hungary factory close-down planned for end 2026, production ceased in Chile, Argentina factory closed, and discussions on footprint and organizational optimization in Italy progressing according to plan
- Delivered cost efficiency improvement of SEK 1.4bn
- Focus on delivering the transformation plan for Electrolux Group



Factors affecting forward-looking statements

This presentation contains “forward-looking” statements that reflect the company’s current expectations. Although the company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations prove to have been correct as they are subject to risks and uncertainties that could cause actual results to differ materially due to a variety of factors. These factors include, but are not limited to, changes in consumer demand, changes in economic, market and competitive conditions, supply and production constraints, currency fluctuations, developments in product liability litigation, changes in the regulatory environment and other government actions. Forward-looking statements speak only as of the date they were made, and, other than as required by applicable law, the company undertakes no obligation to update any of them in light of new information or future events.



Q&A



Appendix

Earnings contribution from price/mix



Business Area	Q3, y-o-y	Comments on Q3 y-o-y
Europe, Middle East & Africa and Asia-Pacific	Negative	Increased promotions and negative price, partly offset by positive mix
North America	Positive	Price is positive, with a negative mix effect
Latin America	Negative	Increased promotions and negative price, slightly offset by positive mix
Group EBIT % accretion	-0.5 pts	Increased promotions and negative price, slightly offset by positive mix



Electrolux
Group