Electrolux Group

Q2 2026

- Net sales amounted to SEK 31,569m (31,276) with organic sales growth of 2.0% (1.8). Growth was driven by increased sales volumes in Europe, Middle East & Africa and Asia Pacific (EMEA APAC), and Latin America, while North America reported an organic sales decline mainly reflecting weaker market conditions.
- Operating income excluding non-recurring items (NRIs) was SEK 1,202m (797), corresponding to a margin of 3.8% (2.5), with improvements in EMEA APAC and Latin America. In North America, operating income excluding NRIs benefited from a recognition of USD 34m (SEK 310m) referring to refund claims of IEEPA tariffs related to the first quarter 2026. North America also benefitted SEK 174m from changes in the U.S. traditional retiree group health plan, which impacted cost efficiency in the operating income bridge positively. In total, for the Group, cost efficiency measures contributed SEK 1.4bn to operating income.
- Operating income of SEK -1,005m (797), corresponding to an operating margin of -3.2% (2.5), included total negative NRIs of SEK -2.2bn for the previously announced restructuring in connection with the strategic partnership with Midea Group in North America, global organization and footprint optimization, and approved claims for refunds of U.S. IEEPA tariffs related to 2025.
- Income for the period was SEK -1,641m (178) and earnings per share were SEK -3.16 (0.36).
- Operating cash flow after investments was SEK 1,607m (-741), driven by improved operating income excl. NRIs and lower working capital. Investments continued to be at a low level.
- The execution of the strategic initiatives announced on April 23 are progressing according to plan. At the end of June the rights issue of approx. SEK 9.1bn was successfully completed.

2.0% (1.8)
Organic sales growth

3.8% (2.5)
Operating margin (excl. non-recurring items)

-6.3% (6.4)
Return on net assets (six months)

Financial overview

SEKM	Q2 2026	Q2 2025	Change, %	Six months 2026	Six months 2025	Change, %	Full year 2025
Net sales	31,569	31,276	1	61,113	63,852	-4	131,282
Sales growth, adjusted for currency translation effects, %	*2.0*	*0.9*		*0.8*	*3.8*		*3.0*
Currency translation effects, %	*-1.0*	*-8.4*		*-5.1*	*-5.4*		*-6.6*
Divestments, %	–	*-1.0*		–	*-0.9*		*-0.8*
Organic sales growth, %	*2.0*	*1.8*		*0.8*	*4.7*		*3.9*
Operating income[1]	-1,005	797	n.m.	-1,271	1,250	n.m.	3,657
Operating margin, %	-3.2	2.5		-2.1	2.0		2.8
Operating income excl. non-recurring items[1]	1,202	797	51	1,400	1,250	12	3,657
Operating margin excl. non-recurring items, %	3.8	2.5		2.3	2.0		2.8
Income after financial items	-1,447	362	n.m.	-2,205	432	n.m.	1,815
Income for the period	-1,641	178	n.m.	-2,111	220	n.m.	878
Earnings per share, SEK[2]	-3.16	0.36	n.m.	-4.17	0.45	n.m.	1.79
Return on net assets, %	–	–		-6.3	6.4		9.4
Net debt/EBITDA	–	–		2.6	3.5		3.0
Operating cash flow after investments	1,607	-741		-2,960	-3,848		1,955

[1] Operating income in the second quarter 2026 included previously announced negative non-recurring items, of which SEK -1,933m refers to the strategic partnership with Midea Group in North America, announced on April 23; a positive USD 49m (SEK 450m) refers to claims for refunds of U.S. IEEPA tariffs related to 2025; global organization and footprint optimization incurred a restructuring charge of SEK -623m in EMEA APAC related to the closure of the factory in Jászberény, Hungary; and SEK -101m refers to Latin America and downsizing measures in Argentina. For more information see pages 13 and 22.
[2] Basic. Earnings per share for prior periods has been restated through changing the number of shares to reflect the rights issue completed in June 2026. For more information see page 24.
For definitions, see pages 28-29. Note: n.m. (not meaningful) is used when the calculated number is considered not relevant.

President and CEO Yannick Fierling's comment

Underlying earnings improvement and strategic execution on track
The second quarter marked an important milestone for Electrolux Group, as we took decisive actions to accelerate our transformation and strengthen the Group's long-term competitiveness. The announced partnership with Midea Group in North America, global organizational and footprint initiatives, and the successful completion of the rights issue are important steps in executing our strategic priorities. With implementation advancing according to plan and some positive impacts from our plan to improve efficiency already coming through, our focus is now on delivering the expected benefits of these initiatives.

"We are reshaping Electrolux Group into a more competitive, resilient and consumer-centric company. The progress made during the quarter is an important step in our transformation."

Solid commercial execution in regions EMEA APAC and Latin America resulted in organic sales growth above 4% for both regions in a highly competitive market environment. In Europe, the Electrolux and AEG brands continued to strengthen their market and price position, driven by core categories, such as built-in kitchen, in a continued subdued market. In Latin America, leveraging our strong market position, growth was supported by strong performance in small domestic appliances, driven by an extended product portfolio. In North America, weak market conditions continued to impact demand, with organic sales declining broadly in line with the estimated market contraction of approximately 3%. The newly extended U.S. Section 232 import tariffs valid from April 6, also applicable to Mexico, increased cost pressure across the industry, impacting earnings in the second half of the quarter. This additional cost pressure prompted widespread industry pricing actions. Electrolux Group led these increases, implementing price adjustments during the quarter between 5% and 20% depending on product category, compensating for part of the increased cost pressure from tariffs.

The earnings improvement was driven by operational improvements in EMEA APAC and Latin America. In North America, weak market conditions and tariff-related cost pressure continued to weigh on performance. The cost pressure from the extended tariffs will remain and impact earnings in the coming quarters. External factors were negative, impacted by tariff costs and the consequences of the Middle East conflict resulting in higher logistics and raw material costs. Cost-efficiency initiatives contributed SEK 1.4bn in improvements during the quarter, supported by procurement savings and the first impacts from our plan to improve efficiency across the organization over the next two years. Cash flow also improved and, together with the successful completion of the approximately SEK 9bn rights issue, strengthened our balance sheet and financial flexibility.

Market outlook unchanged and business outlook for the full-year partly revised
Looking ahead, the market environment remains characterized by geopolitical uncertainty and macroeconomic volatility, which may continue to weigh on consumer demand throughout the year. We maintain a Neutral market outlook for Europe and a Negative outlook for North America for the full year. In Brazil, our Positive full-year market outlook remains unchanged, although the cumulative effects of elevated interest rates and inflation continue to affect consumer financing and spending.

In the business outlook we have revised the capital expenditure outlook from SEK 4bn to approximately SEK 3.0-3.5bn.

Execution key focus in a challenging market
Our short-term priorities are clear: execute the transformation of North America, accelerate efficiency improvement across the organization, optimize the global manufacturing footprint and increase agility and performance focus throughout the organization.

We are reshaping Electrolux Group to become a more competitive, resilient and consumer-centric company. The actions taken during the quarter mark important progress in executing our strategic priorities. While there is more work ahead, these initiatives strengthen our foundation for sustainable value creation over time.

Outlook

Market outlook, units year-over-year[1]	FY 2026	Previous outlook for FY 2026[7]
Europe	Neutral	Neutral
North America	Negative	Negative
Brazil	Positive	Positive

Business outlook, year-over-year[2]	FY 2026	Previous outlook for FY 2026[7]
Volume/price/mix[3]	Positive	Positive, driven by growth in focus categories
Investments in consumer experience innovation and marketing[4]	Negative, increased investments	Negative, increased investments
Cost efficiency[5]	Positive, approximately SEK 3.5-4.0bn	Positive, approximately SEK 3.5-4.0bn
External factors[6]	Significantly negative	Significantly negative
Capital expenditure	Approximately SEK 3.0-3.5bn	Approximately SEK 4.0bn

[1] Electrolux Group estimates for industry shipments of core appliances. [2] Business outlook range: Positive – Neutral – Negative, in terms of impact on earnings. [3] The full-year outlook is based on the U.S. trade policy situation as of July 28, 2026. [4] Comprise costs of R&D, marketing/brand, connectivity, CRM, aftermarket sales capability, etc. [5] Efficiencies in variable costs (excl. raw material, energy, trade tariffs and labor cost inflation >2%) and structural costs (excl. consumer experience innovation and marketing). [6] Comprise raw material costs, energy costs, trade tariffs, direct and indirect currency impact and labor cost inflation >2%. The full-year outlook is based on the U.S. trade policy situation as of July 28, 2026.
[7] Published April 24, 2026. Note: Business outlook in the above table excludes non-recurring items. Market and business outlook assume no significant additional impact from the global geopolitical situation, including trade policy measures (e.g. tariffs).

Group mid-term targets

Financial targets

- Annual organic sales growth of at least 4% over a business cycle
- Operating margin (excl. non-recurring items) of at least 6% over a business cycle
- Return on net assets >20% over a business cycle
- Capital turnover-rate of at least 4 times

Key sustainability targets

- SBTi Scope 1 and 2 emission reduction by 85% by 2030[1]
- SBTi Scope 3 emission reduction by 42% by 2030[1]
- Recycled content in purchased plastics[2] and steel at 35% by 2030
- Total Case Incident Rate (TCIR) of 0.3 by 2030

[1] The SBTi targets set an 85% reduction in absolute Scope 1 and 2 (market-based) emissions and a 42% reduction in absolute Scope 3 emissions (covering approximately 73% of total Scope 3 emissions) by 2030, compared to 2021 baseline.
[2] Plastics refers to the three most purchased plastic categories by the Group - Acrylonitrile Butadiene Styrene (ABS), Polystyrene (PS), and Polypropylene (PP).

Summary of the second quarter

SEKM	Q2 2026	Q2 2025	Change, %	Six months 2026	Six months 2025	Change, %	Full year 2025
Net sales	**31,569**	**31,276**	**1**	**61,113**	**63,852**	**-4**	**131,282**
EMEA APAC	13,633	13,139	4	27,456	27,255	1	57,135
North America	10,427	11,198	-7	19,129	22,652	-16	45,124
Latin America	7,509	6,939	8	14,528	13,945	4	29,023
Sales growth, adjusted for currency translation effects, %	*2.0*	*0.9*		*0.8*	*3.8*		*3.0*
Organic sales growth, %	*2.0*	*1.8*		*0.8*	*4.7*		*3.9*
EMEA APAC	*4.5*	*-0.5*		*4.1*	*0.4*		*1.6*
North America	*-2.9*	*4.1*		*-7.0*	*7.9*		*6.1*
Latin America	*4.5*	*2.6*		*6.1*	*8.8*		*5.2*
Operating income	**-1,005**	**797**	**n.m.**	**-1,271**	**1,250**	**n.m.**	**3,657**
EMEA APAC	-89	383	n.m.	483	808	-40	2,353
North America	-1,297	57	n.m.	-2,165	-280	-672	-567
Latin America	475	453	5	564	889	-37	2,226
Group common costs, etc.	-95	-95	-0	-153	-167	8	-355
Operating income excl. non-recurring items[1]	**1,202**	**797**	**51**	**1,400**	**1,250**	**12**	**3,657**
EMEA APAC	534	383	40	1,106	808	37	2,353
North America	187	57	230	-681	-280	-143	-567
Latin America	576	453	27	1,128	889	27	2,226
Group common costs, etc.	-95	-95	-0	-153	-167	8	-355
Operating margin, %	**-3.2**	**2.5**		**-2.1**	**2.0**		**2.8**
Operating margin excl. non-recurring items, %[1]	**3.8**	**2.5**		**2.3**	**2.0**		**2.8**

[1] For information on NRIs, see page 22.
Note: n.m. (not meaningful) is used when the calculated number is considered not relevant.

Net sales

Organic sales growth was positive in the second quarter, driven by higher volumes in highly competitive market conditions. In EMEA APAC, the organic sales increase was at 4.5%, driven by higher sales volumes and a positive mix, while price developed negatively. Electrolux and AEG continued to gain value and volume market shares in Europe, improving the Group's price position in an flat market that remained subdued. In Latin America organic sales increase was also at 4.5%, driven by higher sales volumes, mainly in Brazil, that were partly offset by a negative price development and an unfavorable mix. In North America, organic sales declined by 2.9%, mainly reflecting lower U.S. market demand and shift to lower price points, generating negative volume and mix. Pricing developed positively in North America as price increases between 5-20% were implemented during the quarter depending on product category. Aftermarket organic sales for the Group increased slightly.

Operating income

Operating income excluding NRIs increased, with improvements in EMEA APAC and Latin America. In both regions, improved earnings were mainly driven by higher volumes and good contribution from cost efficiency improvements.

In North America, operating income excluding NRIs was negatively impacted by lower sales, a negative mix development and increased U.S. tariff costs. The North American price increases compensated for part of the cost pressure from tariffs. The newly extended U.S. Section 232 import tariffs valid from April 6, also applicable to Mexico, increased cost pressure across the industry, impacting earnings in the second half of the quarter. The cost pressure from the extended tariffs will remain and impact earnings in the coming quarters.
Further, operating income in North America benefited from a recognition of USD 34m (SEK 310m) in cost of goods sold referring to IEEPA tariff refund claims related to the first quarter 2026 (incl. in external factors), and a positive effect of SEK 174m from a decision to change the traditional retiree group health plan in the U.S. (incl. in cost efficiency). In total, cost efficiency measures for the Group contributed approximately SEK 1.4bn to operating income. External factors had a negative impact, driven by increased tariff costs and the consequences of the Middle East conflict, mainly through increased logistics and raw material costs.

Operating income included NRIs related to the Midea partnership in North America of SEK -1.9bn, group organization and footprint optimization of SEK -0.7bn, as well as claims for refunds of IEEPA tariffs related to 2025 of USD 49m (SEK 450m) totalling SEK -2.2bn, see table below[1] and pages 13 and 22.

The difference between the previously announced estimated NRIs for the second quarter and the actual reported NRIs is related to timing differences between quarters.

The IEEPA tariff refund claims have been validated and approved for payout by the CBP (U.S. Customs and Border Protection). The amounts have therefore been slightly revised compared to the estimated figures announced on June 29. Remaining IEEPA tariff claims are not deemed material.

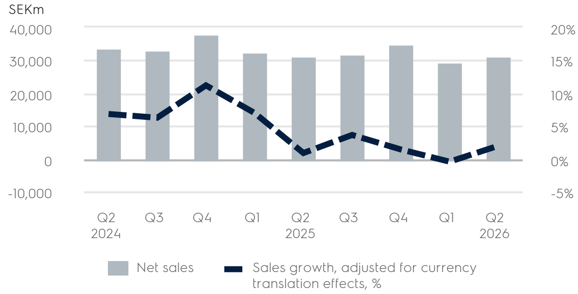
In the second quarter 2025, operating income excluding NRIs included a positive effect of SEK 180m in EMEA APAC from the divestments of the Kelvinator trademark portfolio in India.

NON-RECURRING ITEMS

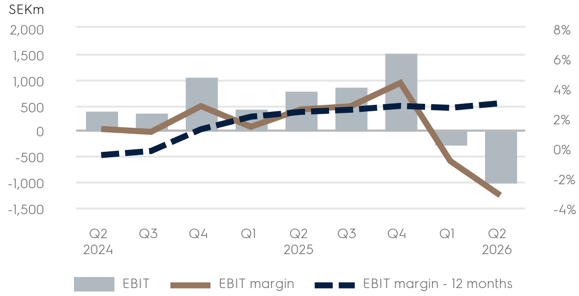
SEKM	Q2 2026[1]	Q2 2025	Six months 2026	Six months 2025
EMEA APAC	-623	–	-623	–
North America	-1,484	–	-1,484	–
Latin America	-101	–	-564	–
Group common costs, etc.	–	–	–	–
Total Group	**-2,208**	**–**	**-2,671**	**–**

[1] The second quarter 2026 included previously announced negative non-recurring items, of which SEK -1,933m refers to the strategic partnership with Midea Group in North America, announced on April 23; a positive USD 49m (SEK 450m) refers to claims for refunds of U.S. IEEPA tariffs related to 2025; global organization and footprint optimization incurred a restructuring charge of SEK -623m in EMEA APAC related to the closure of the factory in Jászberény, Hungary; and SEK -101m refers to Latin America and downsizing measures in Argentina.

NET SALES

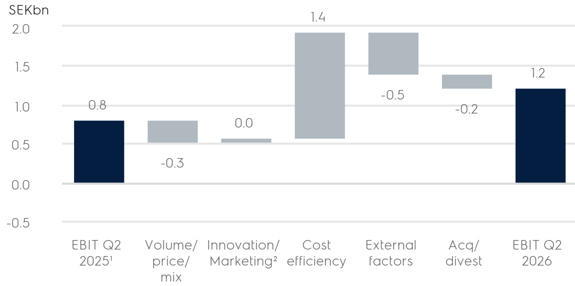


OPERATING INCOME AND MARGIN



EBIT margin – 12 months is excluding non-recurring items, see page 22.

OPERATING INCOME BRIDGE



[1] Operating income (EBIT) excluding non-recurring items, all numbers are rounded.
[2] Investments in consumer experience innovation and marketing. For more information on definitions, see page 3 under Outlook.

Financial net

Net financial items amounted to SEK -442m (-436).

Taxes

Income taxes for the second quarter were negative SEK -193m (-184) with an effective tax rate of 13.4% (51).

Income for the period

Income for the period amounted to SEK -1,641m (178), corresponding to SEK -3.16 (0.36) in earnings per share.

First half year 2026

Organic sales grew 0.8% with increased volumes offsetting negative price and unfavorable mix.

Operating income excluding NRIs increased to SEK 1,400m (1,250), corresponding to a margin of 2.3% (2.0). Regions EMEA APAC and Latin America improved income and margins, while North America reported a loss mainly related to weaker market demand and increased costs for U.S. import tariffs. Cost efficiency contributed by approximately SEK 2.1bn to operating income. The impact from external factors was significantly negative. Operating income included non-recurring items of SEK -2.7bn, see page 22.

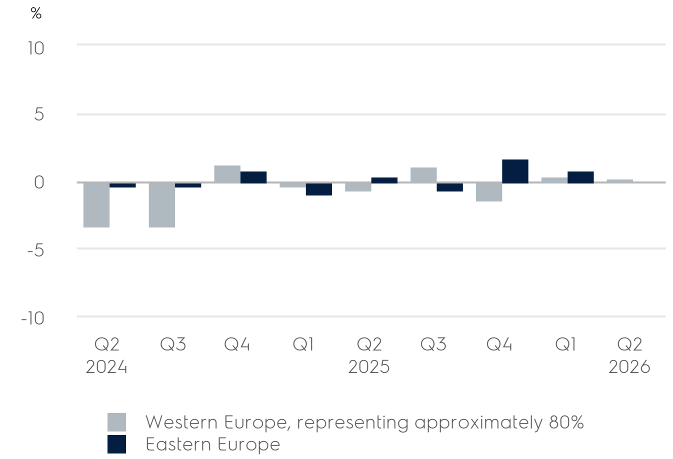
Net financial items amounted to SEK -934m (-818), with the year-over-year difference mainly related to lower interest income, higher interest in high interest rate countries and a higher debt level.

Income for the period amounted to SEK -2,111m (220), corresponding to SEK -4.17 (0.45) in earnings per share.

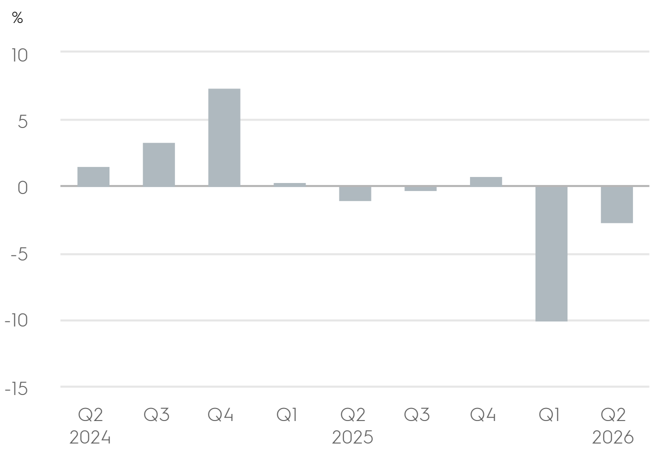
Market overview

In the second quarter, overall market demand in Europe was unchanged, while in the U.S. market demand declined. In both Europe and the U.S., consumer confidence was negatively impacted by geopolitical and economic uncertainty and consumers continued to shift to lower price points. For more information about the markets, please see the Regions sections.

INDUSTRY SHIPMENTS OF CORE APPLIANCES IN EUROPE*



INDUSTRY SHIPMENTS OF CORE APPLIANCES IN THE U.S.*



*Units year-over-year, %.
Sources: Europe: Electrolux Group estimate, excluding Russia. U.S.: AHAM. For definitions see below. For other markets, there are no comprehensive market statistics.

Industry shipment of core appliances

Europe, units, year-over-year,%*	Q2 2026	Q2 2025	Six months 2026	Six months 2025	Full year 2025
Western Europe, representing ~80% of total Europe	0	-1	1	-1	0
Eastern Europe	0	0	0	0	0
Total Europe	0	-1	1	0	0

*Source: Electrolux Group estimates for core appliances. Total Europe and Eastern Europe exclude Turkey and Russia. Core appliances include: Refrigerators, Freezers, Washing machines, Tumble dryers, Free-standing Cookers, Built-in Ovens, Built-in Hobs, Hoods and Dishwashers. Electrolux Group estimates are subject to restatement.

U.S., units, year-over-year, %*	Q2 2026	Q2 2025	Six months 2026	Six months 2025	Full year 2025
Core appliances	-3	-1	-6	0	0

*Source: The AHAM Factory Shipment Report. Q2 2026 is a comparison of weeks between March 29, 2026 – June 27, 2026 vs March 30, 2025 – June 28, 2025. Core appliances include AHAM 6 (Washers, Dryers, Dishwashers, Refrigerators, Freezers, Ranges and Ovens) and Cooktops. AHAM data is subject to restatement.

Regions

Europe, Middle East & Africa and Asia-Pacific

- Subdued European consumer sentiment
- Continued market share gains in Europe
- Improved operating income and margin

Continued subdued European consumer sentiment

During the quarter, market demand for core appliances was unchanged in Western and Eastern Europe. Consumer sentiment in Europe remained weak, driven by elevated geopolitical conflicts, energy-driven inflation, higher interest rates and continued economic uncertainty. As a result, consumers continued to postpone discretionary purchases, and demand for built-in kitchen products in Europe remained stable at a low level. Demand was mainly replacement driven. In Asia-Pacific, consumer demand is estimated to have been largely unchanged year-over-year. Competitive pressure remained high across markets.

Continued share gains for AEG and Electrolux brands

The region reported increased organic sales at 4.5%, driven by higher volumes and slightly favorable mix. The rollout of recently launched products contributed to a continued strengthened market position with gains in higher value categories, such as built-in kitchen products. Competitive price pressure remained high, resulting in a negative price impact. Electrolux Group however increased its price position in the highly competitive market where industry volumes in Europe remained on a more than 10-year low.

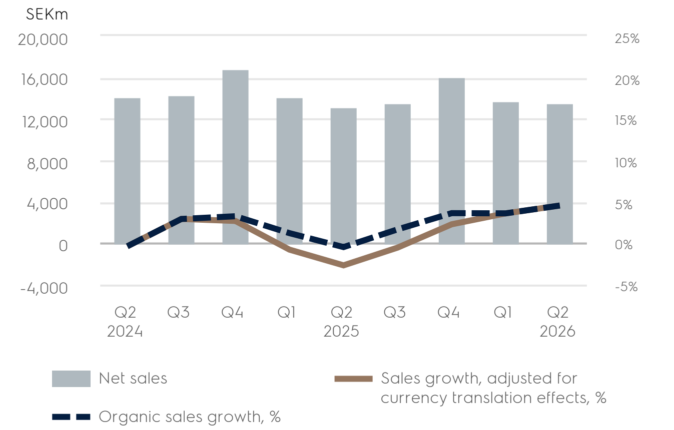
Improved operating income and margin

Operating income excluding NRIs increased. Improved cost efficiency contributed positively to earnings with product cost reductions driven mainly by purchasing savings and value engineering. The positive effect from higher volumes and a slightly positive mix contribution was offset by a negative price development driven by the competitive pressure. External factors had a negative effect on earnings, primarily driven by consequences from the Middle East conflict, which resulted in increased raw material and logistics costs. Also, labor cost inflation weighed on earnings.

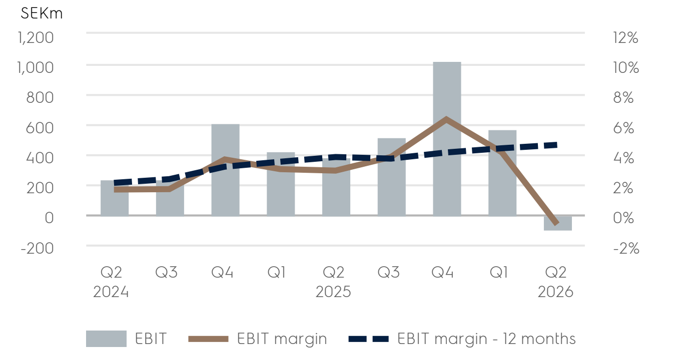
As previously announced, operating income included a negative NRI of approximately SEK -0.6bn. It refers to a restructuring charge for the closure of the refrigeration products factory in Jászberény, Hungary, which is planned for the end of 2026. The closure is part of the global organizational and footprint optimization plan announced on April 23, see page 13 and 22.

In the second quarter 2025 operating income excluding NRIs included a positive effect from the divestments of the Kelvinator trademark portfolio in India of SEK 180m.

NET SALES AND GROWTH



OPERATING INCOME AND MARGIN



EBIT margin – 12 months is excluding non-recurring items, see pages 22 and 27.

SEKM	Q2 2026	Q2 2025	Six months 2026	Six months 2025	Full year 2025
Net sales	13,633	13,139	27,456	27,255	57,135
Sales growth, adjusted for currency translation effects, %	*4.5*	*-2.7*	*4.1*	*-1.7*	*-0.3*
Divestments, %	*–*	*-2.2*	*–*	*-2.1*	*-1.9*
Organic sales growth, %	*4.5*	*-0.5*	*4.1*	*0.4*	*1.6*
Operating income	-89	383	483	808	2,353
Operating Margin, %	-0.7	2.9	1.8	3.0	4.1
Operating income excl. non-recurring items	534	383	1,106	808	2,353
Operating margin excl. non-recurring items, %[1]	3.9	2.9	4.0	3.0	4.1

[1] For non-recurring items, see page 22.

North America

- Market demand declined
- Organic sales decline and external factors negatively impacted operating income
- Execution of Midea partnership in Food preservation and Fabric care on track

Decline in market demand

During the quarter, market demand for core appliances in terms of units decreased by approximately 3% with declines across major product categories. Market price levels in the quarter are estimated to have been up, year-over-year, although not reflecting the cost impact of implemented U.S. tariffs. Economic uncertainty and inflation concerns weighed on consumer confidence. Demand was predominantly replacement driven and with continued consumer preference for lower relative price points.

Lower volumes and mix, positive pricing

The region reported an organic sales decline of 2.9%, mainly reflecting lower U.S. market demand and a shift to lower value mix, generating negative volume and mix. Pricing developed positively as price increases between 5-20% were implemented during the quarter depending on product category.

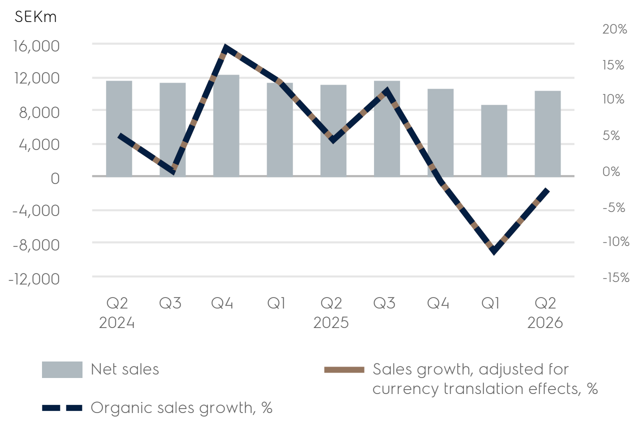
Operating income impacted by external factors and organic sales development

Operating income excluding NRIs was negatively impacted by lower sales, a negative mix development and increased U.S. tariff costs. The North American price increases compensated for part of the cost pressure from tariffs. The cost pressure from the extended 232 tariffs, also applicable to Mexico, will remain and impact earnings in the coming quarters. Cost efficiency improvements contributed positively to earnings, mainly driven by product cost reductions through, finished goods sourcing, value engineering and purchasing savings. External factors had a negative effect on earnings driven by tariff costs, currency headwinds, higher raw material costs and logistics cost as a consequence of the Middle East conflict, as well as a negative effect from labor cost inflation.

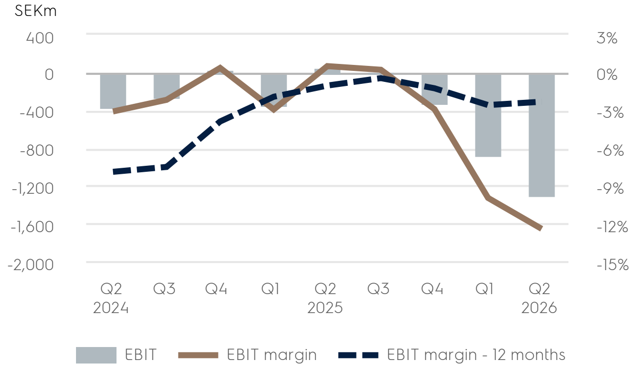
Operating income excluding NRIs included SEK 174m related to a decision to replace the traditional retiree group health plan with a Health Reimbursement Arrangement (HRA) in the U.S. (incl. in cost efficiency). Operating income included a recognition of USD 34m (SEK 310m) of the previously announced, submitted U.S. IEEPA tariff refund claims related to the first quarter 2026 (incl. in external factors).

The strategic partnerships with Midea Group is progressing according to plan. As previously announced operating income included NRIs related to this strategic partnership and expected refunds for U.S. IEEPA tariffs paid in 2025, see pages 13 and 22. NRIs totaled SEK -1.5bn, of which SEK 0.5bn relates to the tariff refund claims and SEK -1.9bn relates mainly to the phase-out of Food preservation production in Anderson. The factory will be re-purposed for Fabric care, with production expected to start late in the first half of 2027, as part of the partnership with Midea that is estimated to start in the third quarter 2026 (subject to regulatory approvals).

NET SALES AND GROWTH



OPERATING INCOME AND MARGIN



EBIT margin – 12 months is excluding non-recurring items, see pages 22 and 27.

SEKM	Q2 2026	Q2 2025	Six months 2026	Six months 2025	Full year 2025
Net sales	10,427	11,198	19,129	22,652	45,124
Sales growth, adjusted for currency translation effects, %	*-2.9*	*4.1*	*-7.0*	*7.9*	*6.1*
Organic sales growth, %	*-2.9*	*4.1*	*-7.0*	*7.9*	*6.1*
Operating income	-1,297	57	-2,165	-280	-567
Operating margin,%	-12.4	0.5	-11.3	-1.2	-1.3
Operating income excl. non-recurring items	187	57	-681	-280	-567
Operating margin excl. non-recurring items, %[1]	1.8	0.5	-3.6	-1.2	-1.3

[1] For non-recurring items, see page 22.

Latin America

- Positive market demand in Brazil
- Organic sales driven by volume growth
- Improved operating income and margin excluding non-recurring items

Positive market demand in Brazil

During the quarter, market and consumer demand remained resilient across the region, supported by a positive development in Brazil, and solid demand in Argentina and Chile. Competitive intensity remained elevated across most product categories across the region, resulting in continued price pressure. This, combined with continued elevated interest rates, led to greater focus on affordability and promotional activity.

Organic sales growth driven by volume growth

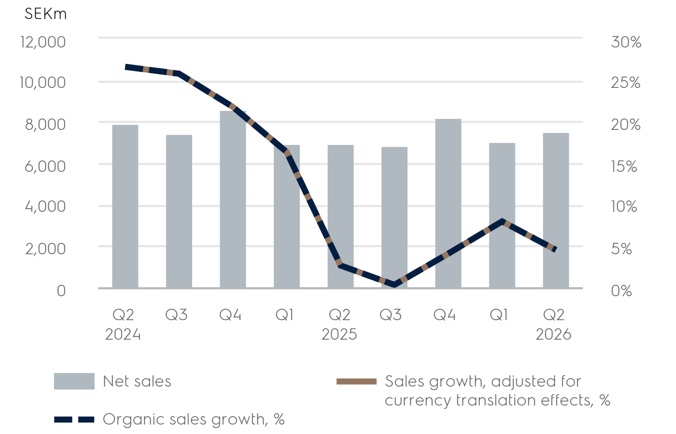
The region reported positive organic sales growth, driven mainly by higher volumes in Brazil and Chile. Growth was supported by strong performance in small domestic appliances, driven by an extended product portfolio. Market conditions remained competitive resulting in a negative price and mix. Aftermarket sales developed positively.

Improved operating income and margin excluding non-recurring items

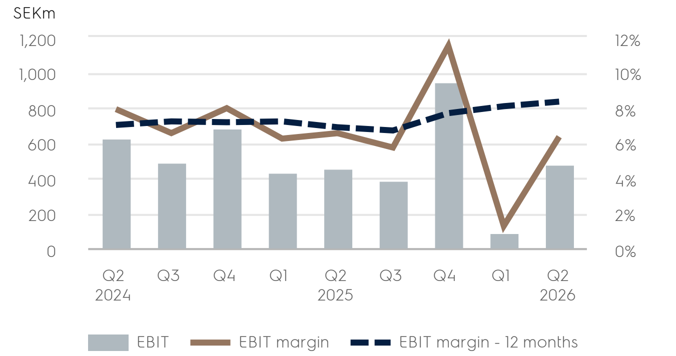
Operating income and margin increased excluding non-recurring items, driven mainly by higher volumes and improved cost efficiency. Higher volumes partly mitigated the negative impact of price development and a slightly unfavorable mix. Cost efficiency gains were mainly driven by product cost reduction initiatives, including improved sourcing. External factors had a slightly negative impact, as positive currency effects from the appreciation of the Brazilian real were offset by inflation. Investments in sales support, including investments in brand-building activities and direct-to-consumer sales, increased slightly.

Operating income in the second quarter included a negative non-recurring item of SEK -101m related to downsizing measures in Argentina, as part of the global organizational and footprint optimization initiatives announced on April 23, see page 13 and 22.

NET SALES AND GROWTH



OPERATING INCOME AND MARGIN



EBIT margin – 12 months is excluding non-recurring items, see pages 22 and 27.

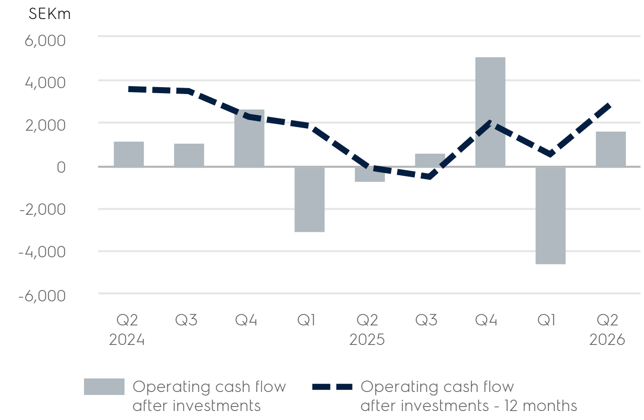
SEKM	Q2 2026	Q2 2025	Six months 2026	Six months 2025	Full year 2025
Net sales	7,509	6,939	14,528	13,945	29,023
Sales growth, adjusted for currency translation effects, %	*4.5*	*2.6*	*6.1*	*8.8*	*5.2*
Organic sales growth, %	*4.5*	*2.6*	*6.1*	*8.8*	*5.2*
Operating income	475	453	564	889	2,226
Operating margin, %	6.3	6.5	3.9	6.4	7.7
Operating income excl. non-recurring items	576	453	1,128	889	2,226
Operating margin excl. non-recurring items, %[1]	7.7	6.5	7.8	6.4	7.7

[1] For non-recurring items, see page 22.

Cash flow

- Operating cash flow was positive, driven by positive development of operating assets and liabilities
- Lower investments

OPERATING CASH FLOW AFTER INVESTMENTS



Operating cash flow after investments

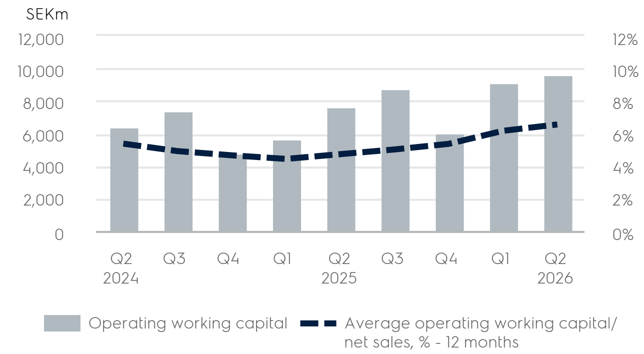
Operating cash flow after investments in the second quarter was driven by the improved operating income excluding NRIs and a lower working capital, while investments continued to be at a low level. Operating cash flow year-over-year was at a higher level than last year as a result of a lower increase in net operating working capital with mainly a lower increase in inventory compared to the second quarter last year.

Working capital

Operating working capital as of June 30, 2026, amounted to SEK 9,703m (7,623), corresponding to 7.6% (6.2) of annualized net sales.

Working capital as of June 30, 2026, amounted to SEK -8,022m (-10,176), corresponding to -6.3% (-8.3) of annualized net sales. For more information see page 23.

OPERATING WORKING CAPITAL



SEKM	Q2 2026	Q2 2025	Six months 2026	Six months 2025	Full year 2025
Operating income adjusted for non-cash items[1]	1,796	2,022	3,411	3,864	8,509
Total change in operating assets and liabilities	353	-2,298	-5,368	-6,634	-3,873
Operating cash flow	**2,149**	**-277**	**-1,958**	**-2,771**	**4,635**
Investments in tangible and intangible assets	-583	-775	-1,058	-1,535	-3,358
Changes in other investments	41	311	55	458	678
Operating cash flow after investments	**1,607**	**-741**	**-2,960**	**-3,848**	**1,955**
Acquisitions and divestments of operations	–	-6	–	-6	-6
Operating cash flow after structural changes	**1,607**	**-746**	**-2,960**	**-3,853**	**1,950**
Financial items paid, net[2]	-462	-434	-851	-663	-1,808
Taxes paid	-131	-421	-463	-712	-1,650
Cash flow from operations and investments	**1,014**	**-1,601**	**-4,274**	**-5,228**	**-1,508**
Payment of lease liabilities	-281	-275	-549	-567	-1,135
Rights issue	8,901	–	8,901	–	–
Dividend	–	12	–	12	12
Share-based payments	–	–	–	–	–
Total cash flow, excluding changes in loans and short-term investments	**9,635**	**-1,864**	**4,078**	**-5,784**	**-2,631**

[1] Operating income adjusted for depreciation, amortization and other non-cash items.
[2] For the period January 1 to June 30, 2026: interest and similar items received SEK 130m (160), interest and similar items paid SEK -900m (-698) and other financial items received/paid SEK -81m (-55).

Financial position

Net debt

As of June 30, 2026, Electrolux Group had a financial net debt (excluding lease liabilities and post-employment provisions) of SEK 21,035m, compared to the financial net debt of SEK 28,072m as of June 30, 2025 and SEK 24,593m as of December 31, 2025. The decrease in 2026 was mainly driven by the net proceeds from the rights issue completed at the end of June of SEK 9.1bn.

Net provisions for post-employment benefits amounted to a surplus of SEK 828m and lease liabilities amounted to SEK 3,749m as of June 30, 2026. In total, net debt amounted to SEK 23,957m, a decrease of SEK 4,220m compared to SEK 28,176m as of December 31, 2025 and a decrease of SEK 8,582m compared to June 30, 2025.

Long-term borrowings and long-term borrowings with maturities within 12 months, amounted to a total of SEK 37,790m as of June 30, 2026, with an average maturity of 2.5 years, compared to SEK 36,545m and 3.0 years at the end of 2025, and SEK 35,681m and 3.0 years at the end of June 2025.

In the second quarter, SEK 750m of commercial paper was issued of which SEK 550m will mature in the third quarter. During the remaining part of 2026, long-term borrowings amounting to approximately SEK 5,550m, will mature. For more information see electroluxgroup.com.

Liquid funds as of June 30, 2026, amounted to SEK 20,569m, an increase of SEK 4,674m compared to SEK 15,895m as of December 31, 2025 and an increase of SEK 9,899m compared to SEK 10,670m at the end of March 2026. Total liquidity, including the revolving credit facilities, amounted to SEK 37,662m compared to SEK 32,713m as of December 31, 2025. The increase in liquid funds during the first two quarters 2026 was mainly driven by the net proceeds from the rights issue.

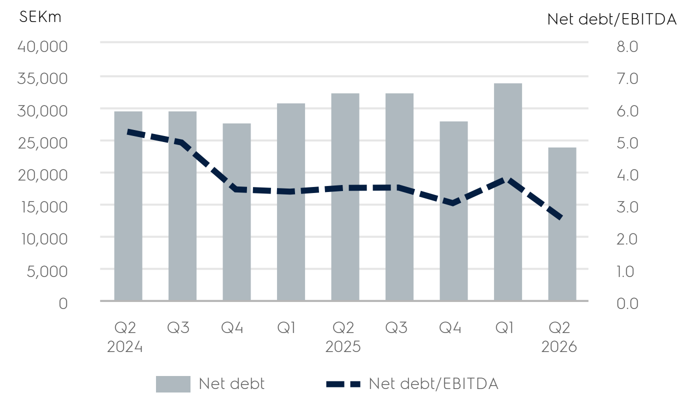
Net debt/EBITDA was 2.6 (3.5) and return on equity was -35.7% (5.1).

Net assets

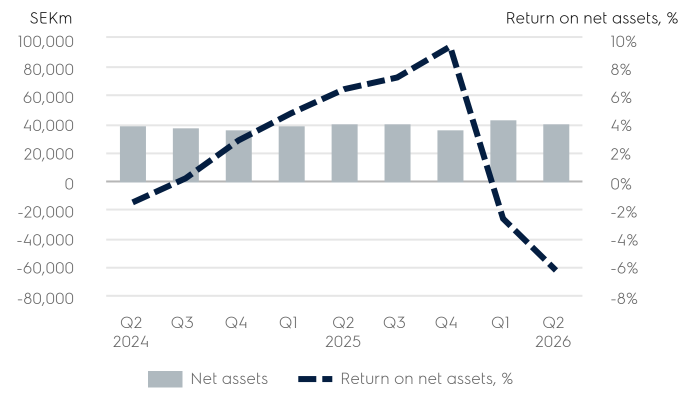
Average net assets as of June 30, 2026, amounted to SEK 40,424m (38,944), corresponding to 33.1% (30.5) of annualized net sales. Net assets as of June 30, 2026, amounted to SEK 41,310m (40,435).

Return on net assets was -6.3% (6.4).

NET DEBT



NET ASSETS



Net debt

SEKM	Jun. 30, 2026	Jun. 30, 2025	Dec. 31, 2025
Short-term loans	2,998	2,584	3,238
Short-term part of long-term loans	9,604	3,113	5,491
Trade receivables with recourse	43	54	55
Short-term borrowings	**12,644**	**5,752**	**8,783**
Financial derivative liabilities	289	229	278
Accrued interest expenses and prepaid interest income	485	497	373
Total short-term borrowings	**13,418**	**6,478**	**9,434**
Long-term borrowings	**28,186**	**32,567**	**31,054**
Total borrowings[1]	**41,604**	**39,046**	**40,488**
Cash and cash equivalents	16,808	10,519	15,658
Short-term investments	3,534	164	163
Financial derivative assets	204	286	70
Prepaid interest expenses and accrued interest income	23	5	4
Liquid funds[2]	**20,569**	**10,973**	**15,895**
Financial net debt	**21,035**	**28,072**	**24,593**
Lease liabilities	3,749	4,082	3,662
Net provisions for post-employment benefits	-828	385	-79
Net debt	**23,957**	**32,539**	**28,176**
Net debt/EBITDA	2.6	3.5	3.0
Net debt/equity ratio	1.38	4.02	3.24
Total equity	17,420	8,097	8,706
Equity per share, SEK	21.47	29.93	32.18
Return on equity, %	-35.7	5.1	10.1
Equity/assets ratio, %	16.4	7.9	8.8

[1] Whereof interest-bearing liabilities amounting to SEK 40,788m as of June 30, 2026, and SEK 38,265m as of June 30, 2025.
[2] Electrolux Group also has an unused committed multicurrency revolving credit facility of EUR 1,000m, approximately SEK 11,094m, maturing 2028, a revolving credit facility of SEK 3,000m, maturing 2027, and a revolving credit facility of SEK 3,000m, maturing 2027.

Risks and uncertainty factors

Active risk management is essential for Electrolux Group to drive successful operations. The Group is impacted by various types of risks including strategic and external risks, such as geopolitical risks including trade policy measures (e.g. tariffs), but also business risks such as operational and financial risks. Risk management in Electrolux Group aims to identify, control and reduce risks. Risks, risk management and risk exposure are described in more detail in the 2025 Annual Report:
electroluxgroup.com/annualreport2025

Events during the quarter

April 22. Electrolux Group to end production in Jászberény, Hungary
Electrolux Group has decided to end production at the Jászberény, Hungary factory, which manufactures built-in and freestanding refrigeration products. Production is expected to cease by the end of 2026. A restructuring charge of approximately SEK 0.6bn, of which SEK 0.3bn is cash related, will be reported as a negative non-recurring item affecting operating income for Region Europe, Middle East & Africa and Asia-Pacific in the second quarter of 2026.

The decision follows a review of the company's strategy to strengthen cost competitiveness and increase agility through production footprint optimization. This is driven by the current competitive environment, which is impacted by stagnant market demand, price pressure, and increasing constraints on cost competitiveness. The planned site closure will impact approximately 600 employees.

Electrolux Group will fully meet demand for refrigeration products by leveraging existing operations as well as working with external OEM partners. The decision does not affect the local sales and marketing activities managed by the Budapest office.

April 23. Electrolux Group and Midea Group form a highly complementary long-term strategic partnership in North America to accelerate profitable growth and strengthen innovation
Electrolux Group announced that it has entered into agreements with Midea Group to establish a highly complementary long-term strategic partnership in Food Preservation (refrigeration) manufacturing and sales, and Fabric Care (laundry) manufacturing in North America. The partnership is designed to support long-term profitable growth and will contribute to Electrolux Group's overarching efforts to transform the business in North America. It will strengthen the Group's product offering in Food Preservation and Fabric Care through innovation, improved cost competitiveness and increased operational flexibility. The Group expects that the partnership will have a positive effect on Electrolux Group's sales and contribute to gradually increasing cost efficiency improvements over the next three years, with approximately SEK 0.6 billion in year three.

The partnership is expected to commence in the third quarter of 2026 and will aim to create a stronger platform for innovation, product development, and deliver value to customers and consumers in North America. A new operating model will be introduced across selected parts of Electrolux Group's North American operations. The partnership will be structured as three Joint Ventures (JV): Sales JV for Food Preservation products and commercial strategies in North America, Manufacturing JV for Food Preservation in Juarez (Mexico), and Manufacturing JV for Fabric Care in Anderson (South Carolina, US).

The partnership is expected to affect approximately 1,500 employees in 2026, resulting in a negative cash non-recurring item (NRI) of approximately SEK 0.9 billion. The NRI mainly relates to severance costs and is expected to be recognized in the second quarter of 2026. The manufacturing JV for Anderson is expected to hire up to approximately 1,200 employees gradually across 2027 and 2028, as it is re-purposed into a Fabric Care factory. It is further expected that a write-off of approximately SEK 1.5 billion mainly related to the Food Preservation production in Anderson will be reported as an NRI in the second quarter of 2026. As a result of these actions, Electrolux Group expects to report total negative NRI:s of approximately SEK 2.4 billion, in the second quarter of 2026.

The sale of assets in Juarez to the manufacturing JV is expected to occur in the third quarter of 2026 and have a neutral effect on the income statement, but is expected to generate a positive cash flow effect of approximately SEK 1.0 billion with a corresponding reduction in assets.

The partnership is also expected to require approximately SEK 1.1 billion in capital expenditure over the next three years related to the start-up of the Fabric Care production in Anderson and investing in new platforms for refrigeration in Juarez.

April 23. Electrolux Group accelerates profitable growth strategy through a partnership with Midea, global organization and footprint optimization, and a fully underwritten rights issue of approx. SEK 9 billion
In addition to the separately announced long-term strategic partnership with Midea Group in North America, AB Electrolux ("Electrolux Group" or the "Group") announced a plan to improve efficiency across its organization including a focused optimization of the Group's global manufacturing footprint to further increase agility across the organization. This initiative is expected to generate gradual cost efficiency improvements, reaching approximately SEK 1.4 billion in year three. The targeted optimization is expected to result in a net reduction of approximately 3,000 employees globally over the same period. Electrolux Group is expected to report total negative non-recurring items of approximately SEK 2.2 billion over the next two years, of which approximately SEK 1.5 billion is cash-related. To support execution of Electrolux Group's strategy and its efforts to focus on customer-facing activities, local sales and marketing will be prioritized to accelerate profitable growth. Furthermore, Electrolux Group expects to invest approximately SEK 0.6 billion over three years to implement the manufacturing optimization plan. Furthermore, the Board of Directors of AB Electrolux has resolved, subject to approval by an Extraordinary General Meeting, on a fully underwritten rights issue of approximately SEK 9 billion (the "Rights Issue"). The Rights Issue, supported by AB Electrolux largest shareholder, Investor AB, is intended to finance and accelerate Electrolux Group's profitable growth initiatives and expedite the achievement of its financial targets, and strengthen the Group's balance sheet. The Group also provided financial information for the first quarter of 2026 and comments on its business and market outlook.

May 21. Electrolux Group announce terms for the fully underwritten rights issue of SEK 9,062 million
AB Electrolux announced the terms of a rights issue of approximately SEK 9,062 million before deduction of transaction costs. Each existing share entitles to two (2) subscription rights, and one (1) subscription right entitles to subscription for one (1) new share at a subscription price of SEK 16.75. The record date was May 29, 2026, and the subscription period runs from June 2 to June 16, 2026. The Rights Issue is fully underwritten through commitments from Investor AB and underwriting banks. The proceeds are intended to finance and accelerate profitable growth initiatives and strengthen the Group's balance sheet.

May 27. Bulletin from the Extraordinary Meeting of AB Electrolux
The General Meeting resolved, in accordance with the Board's proposal, to adjust the limits for the minimum and maximum share capital in the Articles of Association so that the share capital shall be not less than SEK 3,300,000,000 and not more than SEK 13,100,000,000, and to amend the limits for the minimum and maximum number of shares so that the number of shares shall be not less than 600,000,000 and not more than 2,400,000,000. Shares of series A may be issued up to a maximum number of 2,400,000,000 and shares of series B up to a maximum number of 2,400,000,000.

May 28. Electrolux Group publish prospectus for the Rights Issue
The prospectus relating to the Rights Issue has today, May 28, 2026, been approved by the SFSA, and is now available on Electrolux Group's website (www.electroluxgroup.com/en/), together with all other information related to the Rights Issue. The prospectus is also held available on SEB's website for prospectuses (www.sebgroup.com/prospectuses) and will be made available at the SFSA's website (www.fi.se)

June 12. Diego Perrone appointed Chief Strategy Officer
Effective July 8, 2026, Diego Perrone is joining Electrolux Group as Chief Strategy Officer, heading the Business Development organizational area.

For more information, visit electroluxgroup.com

Events during the quarter

June 22. Electrolux Group announces the final outcome of the oversubscribed rights issue
The subscription period in AB Electrolux fully underwritten rights issue with preferential rights for existing shareholders (the "Rights Issue"), ended on June 16, 2026. The final outcome of the Rights Issue shows that 530,031,057 shares were subscribed for with subscription rights. The remaining 10,961,579 shares have been allotted to those who have subscribed for shares without subscription rights. The Rights Issue is thus fully subscribed and Electrolux Group will receive gross proceeds of approximately SEK 9,062 million, before deduction of transaction costs

June 29. Electrolux Group submits claims related to refund of IEEPA tariffs of approx. USD 88 million
Electrolux Group submitted refund claims related to Phase 2. As a consequence, a positive non-recurring item (NRI) of approximately USD 61 million, related to 2025, was estimated to be recognized in operating income in Region North America in the second quarter of 2026. Also, an amount of approximately USD 27 million related to the first quarter 2026, was estimated to be recognized as part of cost of goods sold (COGS) in Region North America in the second quarter 2026.

June 30. Change in the number of shares and votes in AB Electrolux
As of June 30, 2026, there are in total 824,070,029 shares in AB Electrolux, of which 23,777,591 Class A shares, corresponding to 23,777,591 votes, and 800,292,438 Class B shares, corresponding to 80,029,243.8 votes, corresponding to 103,806,834.8 votes in total.

June 30. Electrolux Group publishes prospectus supplement
Today, on June 30, 2026, Electrolux Group has published a supplement to the rights issue prospectus that was published on May 28, 2026. The prospectus supplement has been prepared as a result of Electrolux Group, on June 29, 2026, having made public that it has submitted claims related to refund of International Emergency Economic Powers Act (IEEPA) tariffs of approximately USD 88m.

For more information, visit electroluxgroup.com

The Board of Directors and the President and CEO certify that the Interim Report for the period January – June 2026 gives a true and fair overview of the Parent Company AB Electrolux and the Group's operations, their financial position and results of operations, and describes significant risks and uncertainties facing the Parent Company and other companies in the Group.

Stockholm, July 29, 2026

AB Electrolux (publ)
556009-4178

Torbjörn Lööf
Chairman of the Board of Directors

Yannick Fierling
Board member,
President and CEO

Geert Follens
Board member

Lena Glader
Board member

Petra Hedengran
Board member

Ulla Litzén
Board member

Daniel Nodhäll
Board member

Karin Overbeck
Board member

Michael Rauterkus
Board member

Anko van der Werff
Board member

Ulrik Danestad
Board member,
employee representative

Peter Ferm
Board member,
employee representative

Wilson Quispe
Board member,
employee representative

Parent Company AB Electrolux

The Parent Company comprises the functions of the Group’s head office, as well as five companies operating on a commission basis for AB Electrolux.

Net sales for the Parent Company, AB Electrolux, for the first six months 2026 amounted to SEK 19,614m (19,238) of which SEK 16,841m (16,191) referred to sales to Group companies and SEK 2,773m (3,047) to external customers. Income after financial items was SEK -459m (-254), including dividends from subsidiaries in the amount of SEK 474m (653). Income for the period amounted to SEK -216m (-52).

Capital expenditure in tangible and intangible assets was SEK 193m (260). Liquid funds at the end of the period amounted to SEK 12,144m, compared to SEK 9,727m at the start of the year.

Undistributed earnings in the Parent Company at the end of the period amounted to SEK 14,589m, compared to SEK 8,841m at the start of the year. Dividend payment to shareholders for 2025 amounted to SEK 0m.

The income statement and balance sheet for the Parent Company are presented on page 24.

Stockholm, July 29, 2026

AB Electrolux (publ)
556009-4178

Yannick Fierling
President and CEO

This report has not been subject to review by the company's auditors.

Consolidated statement of comprehensive income

SEKM	Q2 2026	Q2 2025	Six months 2026	Six months 2025	Full year 2025
Net sales	**31,569**	**31,276**	**61,113**	**63,852**	**131,282**
Cost of goods sold	-28,736	-25,950	-54,185	-53,349	-109,580
Gross operating income	**2,833**	**5,325**	**6,927**	**10,503**	**21,702**
Selling expenses	-3,414	-3,414	-6,674	-6,904	-13,876
Administrative expenses	-1,264	-1,447	-2,556	-2,850	-5,485
Other operating income/expenses	839	333	1,032	501	1,315
Operating income	**-1,005**	**797**	**-1,271**	**1,250**	**3,657**
Financial items, net	-442	-436	-934	-818	-1,842
Income after financial items	**-1,447**	**362**	**-2,205**	**432**	**1,815**
Taxes	-193	-184	94	-212	-936
Income for the period	**-1,641**	**178**	**-2,111**	**220**	**878**
Items that will not be reclassified to income for the period:					
Remeasurement of provisions for post-employment benefits	168	-462	388	-115	686
Income tax relating to items that will not be reclassified	-39	108	-96	37	-165
	129	**-354**	**292**	**-78**	**521**
Items that may be reclassified subsequently to income for the period:					
Cash flow hedges	-3	-9	2	-7	-1
Exchange rate differences on translation of foreign operations	647	-82	1,557	-1,832	-2,498
Income tax relating to items that may be reclassified	0	0	0	0	0
	643	**-92**	**1,560**	**-1,839**	**-2,499**
Other comprehensive income, net of tax	**772**	**-446**	**1,852**	**-1,917**	**-1,978**
Total comprehensive income for the period	**-868**	**-268**	**-259**	**-1,697**	**-1,100**
Income for the period attributable to:					
Equity holders of the Parent Company	-1,641	178	-2,111	220	878
Non-controlling interests	0	0	-0	0	0
Total	**-1,641**	**178**	**-2,111**	**220**	**878**
Total comprehensive income for the period attributable to:					
Equity holders of the Parent Company	-868	-267	-259	-1,697	-1,100
Non-controlling interests	-0	-0	-0	-0	-0
Total	**-868**	**-268**	**-259**	**-1,697**	**-1,100**
Earnings per share, SEK[1]					
Basic	-3.16	0.36	-4.17	0.45	1.79
Diluted	-3.16	0.36	-4.17	0.44	1.76
Average number of shares[1,2]					
Basic, million	519.8	491.7	505.8	491.3	491.5
Diluted, million	530.4	498.4	516.1	497.6	499.9

[1] Earnings per share for prior periods has been restated through changing the number of shares to reflect the rights issue completed in June 2026.
[2]Average numbers of shares excluding shares held by AB Electrolux.

Consolidated balance sheet

SEKM	Jun. 30, 2026	Jun. 30, 2025	Dec. 31, 2025
Assets			
Property, plant and equipment, owned	23,784	26,324	25,161
Property, plant and equipment, right-of-use	3,366	3,705	3,297
Goodwill	5,045	4,849	4,764
Other intangible assets	4,332	4,866	4,625
Investments in associates	0	0	0
Deferred tax assets	10,637	8,975	8,759
Financial assets	70	69	68
Pension plan assets	2,330	1,379	1,880
Other non-current assets	2,975	2,490	2,922
Total non-current assets	**52,539**	**52,658**	**51,476**
Inventories	22,741	23,128	19,979
Trade receivables	23,209	20,664	21,392
Tax assets	1,045	1,178	1,046
Derivatives	333	301	101
Other current assets	6,344	5,004	4,811
Short-term investments	3,534	164	163
Cash and cash equivalents	16,808	10,519	15,658
Total current assets	**74,015**	**60,957**	**63,150**
Total assets	**126,554**	**113,616**	**114,626**
Equity and liabilities			
Equity attributable to equity holders of the Parent Company:			
Share capital	4,496	1,545	1,545
Other paid-in capital	2,905	2,905	2,905
Other reserves	-2,517	-3,417	-4,077
Retained earnings	12,531	7,059	8,328
Equity attributable to equity holders of the Parent Company	17,415	8,091	8,700
Non-controlling interests	5	5	6
Total equity	**17,420**	**8,097**	**8,706**
Long-term borrowings	28,186	32,567	31,054
Long-term lease liabilities	2,551	2,882	2,552
Deferred tax liabilities	877	668	791
Provisions for post-employment benefits	1,502	1,764	1,801
Other long-term provisions	4,847	4,051	4,082
Total non-current liabilities	**37,964**	**41,933**	**40,280**
Accounts payable	36,248	36,169	35,279
Tax liabilities	1,409	1,516	1,260
Other liabilities	15,598	15,364	15,967
Short-term borrowings	12,644	5,752	8,783
Short-term lease liabilities	1,199	1,199	1,110
Derivatives	356	404	359
Other short-term provisions	3,716	3,182	2,882
Total current liabilities	**71,170**	**63,586**	**65,640**
Total equity and liabilities	**126,554**	**113,616**	**114,626**

Change in consolidated equity

SEKM	Six months 2026	Six months 2025	Full year 2025
Opening balance	8,706	9,723	9,723
Total comprehensive income for the period	**-259**	**-1,697**	**-1,100**
Share-based payments	78	71	83
Rights issue	8,896	–	–
Dividend to equity holders of the Parent Company	–	–	–
Dividend to non-controlling interests	-0	-0	-0
Change in non-controlling interest	–	0	0
Total transactions with equity holders	**8,974**	**71**	**83**
Closing balance	**17,420**	**8,097**	**8,706**

Consolidated cash flow statement

SEKM	Q2 2026	Q2 2025	Six months 2026	Six months 2025	Full year 2025
Operations					
Operating income	-1,005	797	-1,271	1,250	3,657
Depreciation and amortization	1,378	1,403	2,759	2,869	5,687
Other non-cash items	1,423	-178	1,922	-254	-835
Financial items paid, net[1]	-462	-434	-851	-663	-1,808
Taxes paid	-131	-421	-463	-712	-1,650
Cash flow from operations, excluding change in operating assets and liabilities	**1,203**	**1,167**	**2,096**	**2,489**	**5,051**
Change in operating assets and liabilities					
Change in inventories	-226	-1,242	-1,767	-3,830	-1,228
Change in trade receivables	-381	-236	-464	2,445	936
Change in accounts payable	93	-581	-858	-1,856	-1,782
Change in other operating assets, liabilities and provisions	867	-239	-2,280	-3,394	-1,799
Cash flow from change in operating assets and liabilities	**353**	**-2,298**	**-5,368**	**-6,634**	**-3,873**
Cash flow from operations	**1,556**	**-1,131**	**-3,272**	**-4,146**	**1,177**
Investments					
Divestment of operations	–	-6	–	-6	-6
Capital expenditure in property, plant and equipment	-478	-518	-797	-1,051	-2,311
Capital expenditure in product development	-47	-110	-110	-215	-412
Capital expenditure in software and other intangibles	-59	-147	-150	-269	-635
Other	41	311	55	458	678
Cash flow from investments	**-542**	**-470**	**-1,002**	**-1,083**	**-2,685**
Cash flow from operations and investments	**1,014**	**-1,601**	**-4,274**	**-5,228**	**-1,508**
Financing					
Change in short-term investments	-3,365	1	-3,371	4	5
Change in short-term borrowings	141	898	-216	22	592
New long-term borrowings	8	–	277	2,548	7,355
Amortization of long-term borrowings	-55	-811	-56	-1,813	-4,874
Payment of lease liabilities	-281	-275	-549	-567	-1,135
Rights issue	8,901	–	8,901	–	–
Dividend	–	12	–	12	12
Share-based payments	–	–	–	0	–
Cash flow from financing	**5,349**	**-175**	**4,985**	**205**	**1,956**
Total cash flow	**6,363**	**-1,776**	**711**	**-5,023**	**448**
Cash and cash equivalents at beginning of period	10,222	12,371	15,658	16,171	16,171
Exchange-rate differences referring to cash and cash equivalents	223	-76	440	-629	-962
Cash and cash equivalents at end of period	**16,808**	**10,519**	**16,808**	**10,519**	**15,658**

[1] For the period January 1 to June 30, 2026: interest and similar items received SEK 130m (160), interest and similar items paid SEK -900m (-698) and other financial items received/paid SEK -81m (-55).

Key ratios

SEKM unless otherwise stated	Q2 2026	Q2 2025	Six months 2026	Six months 2025	Full year 2025
Net sales	31,569	31,276	61,113	63,852	131,282
Sales growth, adjusted for currency translation effects, %	*2.0*	*0.9*	*0.8*	*3.8*	*3.0*
Organic sales growth, %	*2.0*	*1.8*	*0.8*	*4.7*	*3.9*
EBITA	-674	1,111	-591	1,884	4,950
EBITA margin, %	-2.1	3.6	-1.0	3.0	3.8
Operating income	-1,005	797	-1,271	1,250	3,657
Operating margin, %	-3.2	2.5	-2.1	2.0	2.8
Operating margin excl. non-recurring items, %[1]	3.8	2.5	2.3	2.0	2.8
Income after financial items	-1,447	362	-2,205	432	1,815
Income for the period	-1,641	178	-2,111	220	878
Capital expenditure property, plant and equipment	-478	-518	-797	-1,051	-2,311
Operating cash flow after investments	1,607	-741	-2,960	-3,848	1,955
Earnings per share, SEK[2,3]	-3.16	0.36	-4.17	0.45	1.79
Equity per share, SEK	21.47	29.93	21.47	29.93	32.18
Capital turnover rate, times/year	–	–	3.0	3.3	3.4
Return on net assets, %	–	–	-6.3	6.4	9.4
Return on equity, %	–	–	-35.7	5.1	10.1
Net debt	23,957	32,539	23,957	32,539	28,176
Net debt/EBITDA	–	–	2.6	3.5	3.0
Net debt/equity ratio	1.38	4.02	1.38	4.02	3.24
Average number of employees, full-time equivalents	39,792	38,969	39,992	38,761	39,233
Average number of shares excluding shares owned by AB Electrolux, million[3]	519.8	491.7	505.8	491.3	491.5

[1] 2026 includes non-recurring items, see page 22. For more information regarding non-recurring items in previous years, see page 27.
[2] Basic.
[3] Earnings per share for prior periods has been restated through changing the number of shares to reflect the rights issue completed in June 2026.
For definitions, see page 28-29.

Exchange rates

SEK	Jun. 30, 2026		Jun. 30, 2025		Dec. 31, 2025	
Exchange rate	Average	End of period	Average	End of period	Average	End of period
ARS	0.0065	0.0066	0.0093	0.0080	0.0081	0.0063
AUD	6.47	6.71	6.46	6.21	6.34	6.17
BRL	1.79	1.88	1.77	1.74	1.76	1.67
CAD	6.72	6.84	7.23	6.95	7.04	6.72
CHF	11.77	12.03	11.84	11.93	11.82	11.64
CLP	0.0103	0.0106	0.0107	0.0102	0.0104	0.0101
CNY	1.35	1.43	1.41	1.33	1.37	1.32
EUR	10.81	11.09	11.14	11.15	11.07	10.82
GBP	12.45	12.87	13.28	13.03	12.97	12.42
HUF	0.0291	0.0311	0.0276	0.0279	0.0278	0.0280
MXN	0.5281	0.5574	0.5127	0.5046	0.5128	0.5122
THB	0.2882	0.2930	0.3049	0.2924	0.2996	0.2929
USD	9.26	9.74	10.22	9.51	9.87	9.20

Net sales and operating income by region

SEKM	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Full year 2026	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Full year 2025
EMEA APAC										
Net sales	13,823	13,633				14,115	13,139	13,682	16,199	57,135
Sales growth, adjusted for currency translation effects, %	3.6	4.5				-0.8	-2.7	-0.5	2.3	-0.3
EBITA	741	91				583	533	673	1,195	2,984
EBITA margin, %	5.4	0.7				4.1	4.1	4.9	7.4	5.2
Operating income	572	-89				425	383	522	1,023	2,353
Operating margin, %	4.1	-0.7				3.0	2.9	3.8	6.3	4.1
North America										
Net sales	8,701	10,427				11,454	11,198	11,782	10,690	45,124
Sales growth, adjusted for currency translation effects, %	-11.6	-2.9				12.2	4.1	10.9	-1.7	6.1
EBITA	-802	-1,225				-276	123	96	-244	-300
EBITA margin, %	-9.2	-11.8				-2.4	1.1	0.8	-2.3	-0.7
Operating income	-868	-1,297				-337	57	25	-312	-567
Operating margin, %	-10.0	-12.4				-2.9	0.5	0.2	-2.9	-1.3
Latin America										
Net sales	7,019	7,509				7,006	6,939	6,854	8,223	29,023
Sales growth, adjusted for currency translation effects, %	8.0	4.5				16.3	2.6	0.3	4.1	5.2
EBITA	141	528				489	506	445	997	2,436
EBITA margin, %	2.0	7.0				7.0	7.3	6.5	12.1	8.4
Operating income	88	475				436	453	392	945	2,226
Operating margin, %	1.3	6.3				6.2	6.5	5.7	11.5	7.7
Group common costs, etc.: operating income	-58	-95				-72	-95	-50	-139	-355
Total Group										
Net sales	29,543	31,569				32,576	31,276	32,318	35,112	131,282
Sales growth, adjusted for currency translation effects, %	-0.5	2.0				7.0	0.9	3.6	1.4	3.0
EBITA	83	-674				774	1,111	1,206	1,859	4,950
EBITA margin, %	0.3	-2.1				2.4	3.6	3.7	5.3	3.8
Operating income	-266	-1,005				452	797	890	1,517	3,657
Operating margin, %	-0.9	-3.2				1.4	2.5	2.8	4.3	2.8
Income for the period	-470	-1,641				42	178	192	466	878
Earnings per share, SEK[1]	-0.96	-3.16				0.09	0.36	0.39	0.95	1.79

[1] Basic. Earnings per share for prior periods has been restated through changing the number of shares to reflect the rights issue completed in June 2026.

Non-recurring items by region

SEKM	Q1 2026[1]	Q2 2026[2]	Q3 2026	Q4 2026	Full year 2026	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Full year 2025
EMEA APAC	–	-623				–	–	–	–	–
North America	–	-1,484				–	–	–	–	–
Latin America	-463	-101				–	–	–	–	–
Group common costs, etc.	–	–				–	–	–	–	–
Total Group	**-463**	**-2,208**				**–**	**–**	**–**	**–**	**–**

[1] The non-recurring item of SEK -463m in the first quarter of 2026 refers to Latin America and the restructuring charge related mainly to the discontinuation of production at the factory in Santiago, Chile, and downsizing measures in Argentina. The cost is included in Cost of goods sold.
[2] The second quarter 2026 included previously announced negative non-recurring items, of which SEK -1,933m refers to the strategic partnership with Midea Group in North America, announced on April 23; a positive USD 49m (SEK 450m) refers to claims for refunds of U.S. IEEPA tariffs related to 2025; global organisation and footprint optimization incurred a restructuring charge of SEK -623m in EMEA APAC related to the closure of the factory in Jászberény, Hungary; and SEK -101m refers to Latin America and downsizing measures in Argentina.

Operating income excluding non-recurring items (NRI)

SEKM	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Full year 2026	Q1 2025	Q2 2025	Q3 2025	Q4 2025	Full year 2025
EMEA APAC										
Operating income excl. NRI	572	534				425	383	522	1,023	2,353
Operating margin excl. NRI, %	4.1	3.9				3.0	2.9	3.8	6.3	4.1
North America										
Operating income excl. NRI	-868	187				-337	57	25	-312	-567
Operating margin excl. NRI, %	-10.0	1.8				-2.9	0.5	0.2	-2.9	-1.3
Latin America										
Operating income excl. NRI	552	576				436	453	392	945	2,226
Operating margin excl. NRI, %	7.9	7.7				6.2	6.5	5.7	11.5	7.7
Group common costs, etc.										
Operating income excl. NRI	-58	-95				-72	-95	-50	-139	-355
Total Group										
Operating income excl. NRI	198	1,202				452	797	890	1,517	3,657
Operating margin excl. NRI, %	0.7	3.8				1.4	2.5	2.8	4.3	2.8

Change in operating income by region, SEKM

Year-over-year, SEKM	Q2 2026	Q2 2026 currency adjusted	Six months 2026	Six months 2026 currency adjusted
EMEA APAC	-472	-465	-325	-276
North America	-1,353	-1,333	-1,884	-1,930
Latin America	22	-11	-326	-276
Group common costs, etc.	–	6	14	5
Total change Group	**-1,803**	**-1,803**	**-2,521**	**-2,477**

Working capital and net assets

SEKM	Jun. 30, 2026	%[1]	Jun. 30, 2025	%[1]	Dec. 31, 2025	%[1]
Inventories	22,741	17.9	23,128	18.8	19,979	16.0
Trade receivables	23,209	18.3	20,664	16.8	21,392	17.1
Accounts payable	-36,248	-28.5	-36,169	-29.3	-35,279	-28.2
Operating working capital	**9,703**	**7.6**	**7,623**	**6.2**	**6,092**	**4.9**
Provisions	-8,564		-7,232		-6,965	
Prepaid and accrued income and expenses	-10,232		-9,918		-11,014	
Taxes and other assets and liabilities	1,072		-648		-209	
Working capital	**-8,022**	**-6.3**	**-10,176**	**-8.3**	**-12,096**	**-9.7**
Property, plant and equipment, owned	23,784		26,324		25,161	
Property, plant and equipment, right-of-use	3,366		3,705		3,297	
Goodwill	5,045		4,849		4,764	
Other non-current assets	7,376		7,425		7,615	
Deferred tax assets and liabilities	9,760		8,307		7,968	
Net assets	**41,310**	**32.5**	**40,435**	**32.8**	**36,709**	**29.3**
Annualized net sales, calculated at end of period exchange rates	127,026		123,241		125,188	
Average net assets	**40,424**	**33.1**	**38,944**	**30.5**	**38,882**	**29.6**
Annualized net sales, calculated at average exchange rates	122,225		127,703		131,282	

[1] Of annualized net sales.

Net assets by region

SEKM	Assets Jun. 30, 2026	Assets Jun. 30, 2025	Assets Dec. 31, 2025	Equity and liabilities Jun. 30, 2026	Equity and liabilities Jun. 30, 2025	Equity and liabilities Dec. 31, 2025	Net assets Jun. 30, 2026	Net assets Jun. 30, 2025	Net assets Dec. 31, 2025
EMEA APAC	40,846	40,750	39,371	28,870	28,522	28,976	11,976	12,229	10,396
North America	24,346	25,363	22,554	15,618	15,696	14,203	8,728	9,667	8,351
Latin America	23,098	19,850	20,050	13,544	11,545	11,956	9,554	8,305	8,094
Other[1]	15,298	14,939	14,702	4,246	4,704	4,833	11,052	10,235	9,868
Total operating assets and liabilities	**103,588**	**100,901**	**96,678**	**62,278**	**60,467**	**59,969**	**41,310**	**40,435**	**36,709**
Liquid funds	20,569	10,973	15,895						
Non-current assets held for sale	67	361	173	–	160	–			
Total borrowings				41,604	39,046	40,488			
Lease liabilities				3,749	4,082	3,662			
Pension assets and liabilities	2,330	1,379	1,880	1,502	1,764	1,801			
Total equity				17,420	8,097	8,706			
Total	**126,554**	**113,616**	**114,626**	**126,554**	**113,616**	**114,626**			

[1] Includes Group common functions and tax items.

Parent Company income statement

SEKM	Q2 2026	Q2 2025	Six months 2026	Six months 2025	Full year 2025
Net sales	**9,667**	**9,131**	**19,614**	**19,238**	**39,878**
Cost of goods sold	-8,680	-8,041	-17,099	-16,948	-34,919
Gross operating income	**987**	**1,090**	**2,515**	**2,290**	**4,959**
Selling expenses	-1,119	-1,085	-2,282	-2,176	-4,454
Administrative expenses	-453	-103	-654	-580	-904
Other operating expenses	–	-5	–	-5	-992
Operating income	**-585**	**-103**	**-421**	**-471**	**-1,391**
Financial income	875	1,065	1,224	1,425	5,305
Financial expenses	-645	-649	-1,262	-1,208	-2,398
Financial items, net	**230**	**416**	**-38**	**217**	**2,907**
Income after financial items	**-355**	**313**	**-459**	**-254**	**1,516**
Appropriations	30	31	76	60	197
Income before taxes	**-325**	**344**	**-383**	**-194**	**1,713**
Taxes	176	44	167	142	-114
Income for the period	**-149**	**388**	**-216**	**-52**	**1,599**

Parent Company balance sheet

SEKM	Jun. 30, 2026	Jun. 30, 2025	Dec. 31, 2025
Assets			
Non-current assets	49,180	47,981	48,572
Current assets	39,728	28,037	29,236
Total assets	**88,908**	**76,018**	**77,808**
Equity and liabilities			
Restricted equity	9,733	6,928	6,845
Non-restricted equity	14,589	6,942	8,841
Total equity	**24,322**	**13,870**	**15,686**
Untaxed reserves	368	439	386
Provisions	1,791	1,920	1,725
Non-current liabilities	31,324	32,651	31,142
Current liabilities	31,103	27,138	28,869
Total equity and liabilities	**88,908**	**76,018**	**77,808**

Shares

Number of shares	A-shares	B-shares	Shares total	Shares held by AB Electrolux	Shares held by other shareholders
Number of shares as of January 1, 2026	8,191,804	274,885,589	283,077,393	12,581,075	270,496,318
Change during the year	15,585,787	525,406,849	540,992,636	–	540,992,636
Number of shares as of June 30, 2026	**23,777,591**	**800,292,438**	**824,070,029**	**12,581,075**	**811,488,954**
As % of total number of shares				1.5%	

Notes

Note 1 Accounting principles

Electrolux Group applies International Financial Reporting Standards (IFRS) as adopted by the European Union. This report has been prepared in accordance with IAS 34, Interim Financial Reporting, the Swedish Annual Accounts Act and RFR 2 'Accounting for legal entities' issued by the Swedish Corporate Reporting Board.

Electrolux Group's interim reports contain a condensed set of financial statements. For the Group this chiefly means that the disclosures are limited compared to the consolidated financial statements presented in the annual report. For the Parent Company, this means that the financial statements in general are presented in condensed versions and with limited disclosures compared to the annual report.

The accounting policies applied are consistent with those applied in the preparation of the Group's Annual Report 2025, except for the adoption of standard amendments effective as of January 1, 2026. These changes have not had any material impact on the financial statements. See section 'New or amended accounting standards to be applied after 2025' in the Annual Report 2025, for more information on the standard amendments.

Note 2 Disaggregation of revenue

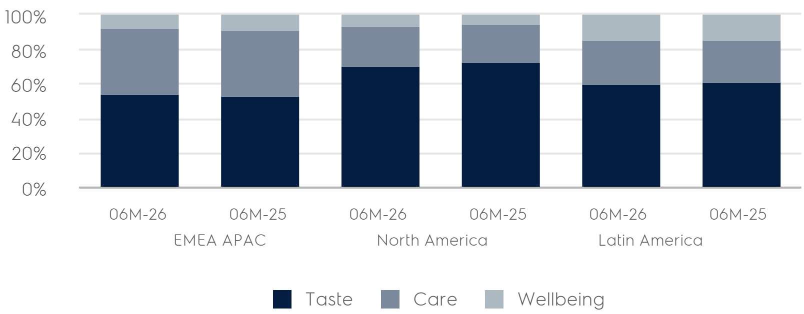
Electrolux Group manufactures and sells appliances mainly in the wholesale market to customers being retailers. Electrolux Group's products include refrigerators, freezers, dishwashers, washing machines, dryers, cookers, microwave ovens, vacuum cleaners, air conditioners and small domestic appliances. Electrolux Group has three regions with focus on the consumer market.

Sales of products are revenue recognized at a point in time when control of the products has transferred. Revenue from services related to installation of products, repairs or maintenance service is recognized when control is transferred being over the time the service is provided. Sales of services are not material in relation to Electrolux Group's total net sales. Geography and product category are considered important attributes when disaggregating Electrolux Group's revenue. The three regions, also being the Group's segments, are based on geography: EMEA APAC; North America and Latin America. For region information, see pages 7-9. In addition, the table below presents net sales by product area Taste (cooking, refrigeration and freezer appliances), Care (dish and laundry appliances) and Wellbeing (e.g., air conditioners, cleaning appliances and small domestic appliances). Products within all product areas are sold in each of the reportable segments, i.e., the regions, as presented in the graph below.

Revenue per product area

SEKM	Six months 2026	Six months 2025
Product areas		
Taste	37,143	39,626
Care	18,891	18,995
Wellbeing	5,079	5,230
Total	61,113	63,852

Region revenue per product area



Note 3 Fair values and carrying amounts of financial assets and liabilities

	Jun. 30, 2026		Jun. 30, 2025		Dec. 31, 2025	
SEKM	Fair value	Carrying amount	Fair value	Carrying amount	Fair value	Carrying amount
Per category						
Financial assets at fair value through profit and loss	239	239	232	232	230	230
Financial assets measured at amortized cost	43,382	43,382	31,184	31,184	37,050	37,050
Derivatives, financial assets at fair value through profit and loss	290	290	301	301	42	42
Derivatives, hedge accounting	43	43	–	–	59	59
Total financial assets	43,954	43,954	31,717	31,717	37,381	37,381
Financial liabilities measured at amortized cost	77,889	77,078	74,887	74,488	75,531	75,116
Derivatives, financial liabilities at fair value through profit and loss	358	358	413	413	358	358
Derivatives, hedge accounting	-2	-2	-9	-9	1	1
Total financial liabilities	78,245	77,434	75,291	74,892	75,890	75,475

Electrolux Group strives for arranging master netting agreements (ISDA) with the counterparts for derivative transactions and has established such agreements with the majority of the counterparties, i.e., if a counterparty will default, assets and liabilities will be netted. Derivatives are presented gross in the balance sheet.

Fair value estimation

Valuation of financial instruments at fair value is done at the most accurate market prices available. Instruments which are quoted on the market, e.g., the major bond and interest-rate future markets, are all marked-to-market with the current price. The foreign exchange spot rate is used to convert the value into SEK. For instruments where no reliable price is available on the market, cash flows are discounted using the deposit/swap curve of the cash flow currency. If no proper cash flow schedule is available, e.g., as in the case with forward-rate agreements, the underlying schedule is used for valuation purposes.

To the extent option instruments are used, the valuation is based on the Black & Scholes' formula. The carrying value less impairment provision of trade receivables and payables are assumed to approximate their fair values. The fair value of financial liabilities is estimated by discounting the future contractual cash flows at the current market interest rate for similar financial instruments. The Group's financial assets and liabilities are measured at fair value according to the following hierarchy:

Level 1: Quoted prices in active markets for identical assets or liabilities. On June 30, 2026, the fair value for Level 1 financial assets was SEK 169m (163) and for financial liabilities SEK 0m (0).

Level 2: Inputs other than quoted prices included in Level 1 that are observable for assets or liabilities either directly or indirectly. On June 30, 2026, the fair value of Level 2 financial assets was SEK 333m (301) and financial liabilities SEK 356m (404).

Level 3: Inputs for the assets or liabilities that are not entirely based on observable market data. On June 30, 2026, the fair value of Level 3 financial assets was SEK 70m (69) and financial liabilities SEK 0m (0).

Note 4 Pledged assets and contingent assets and liabilities

SEKM	Jun. 30, 2026	Jun. 30, 2025	Dec. 31, 2025
Group			
Pledged assets	–	–	–
Guarantees and other commitments	1,309	1,373	1,254
Parent Company			
Pledged assets	–	–	–
Guarantees and other commitments	1,068	1,145	1,030

For more information on these matters and other contingent liabilities, see Note 25 in the Annual Report 2025.

Note 5 Acquisitions and divestments

There were no acquisitions or divestments completed during the period January - June 2026.

The divestment of the water heater business in South Africa was completed in December 2024, with a final adjustment of SEK -6m in June 2025.

Operations by region yearly

SEKM	2021	2022	2023	2024	2025
EMEA APAC					
Net sales	65,204	63,557	60,458	59,795	57,135
Operating income	5,514	1,991	-1,141	1,332	2,353
Operating margin, %	8.5	3.1	-1.9	2.2	4.1
North America					
Net sales	40,468	47,021	45,072	45,581	45,124
Operating income	688	-2,394	-2,341	-1,776	-567
Operating margin, %	1.7	-5.1	-5.2	-3.9	-1.3
Latin America					
Net sales	19,958	24,303	28,920	30,775	29,023
Operating income	1,336	1,058	1,624	2,202	2,226
Operating margin, %	6.7	4.4	5.6	7.2	7.7
Other					
Group common costs, etc.	-737	-870	-1,129	-658	-355
Total Group					
Net sales	125,631	134,880	134,451	136,150	131,282
Operating income	6,801	-215	-2,988	1,100	3,657
Operating margin, %	5.4	-0.2	-2.2	0.8	2.8

Non-recurring items in operating income[1]	2021[2]	2022[3]	2023[4]	2024[5]	2025
EMEA APAC	–	-840	-3,028	-566	–
North America	-727	241	148	–	–
Latin America	–	-80	-51	–	–
Group common costs, etc.	–	-367	-470	–	–
Total Group	**-727**	**-1,046**	**-3,401**	**-566**	**–**

[1] For more information, see Note 7 in the annual reports.
[2] Non-recurring item of SEK -727m in the fourth quarter of 2021 refers to region North America and arbitration in U.S. tariff case on washing machines imported into the U.S. from Mexico in 2016/2017.
[3] Non-recurring items of SEK -1,046m in 2022 whereof SEK 656m refers to a settlement regarding the arbitration in a U.S. tariff case, SEK -350m to a loss from the exit from the Russian market, SEK -1,536m to restructuring charges across regions and Group common costs for the Group-wide cost reduction and North America turnaround program, SEK 394m to the divestment of the office facility in Zürich, Switzerland, and SEK -210m to the termination of a U.S pension plan, transferred to a third party.
[4] Non-recurring items of SEK -3,401m in 2023 whereof SEK -561m refers to a restructuring charge related to the discontinuation of production at the Nyíregyháza factory in Hungary, SEK-643m refers to a provision mainly related to a French antitrust case, SEK 294m to the gain from the divestment of the Nyíregyháza factory, SEK -2,548m to a restructuring charge for the expanded Group-wide cost reduction and North America turnaround program, SEK 262m to a capital gain from the divestment of the factory in Memphis, U.S., and SEK -205m to impairment of assets driven by the formation of the new region EMEA APAC.
[5] Non-recurring item of SEK -566m in 2024 refers to region EMEA APAC and the divestment of the water heater business in South Africa.

Five-year review

Total Group 2021 - 2025

SEKM unless otherwise stated	2021	2022	2023	2024	2025
Net sales	**125,631**	**134,880**	**134,451**	**136,150**	**131,282**
Sales growth, adjusted for currency translation effects, %	*14.3*	*-3.6*	*-4.3*	*5.0*	*3.0*
Organic sales growth, %	*14.2*	*-2.8*	*-4.0*	*5.1*	*3.9*
Operating income	6,801	-215	-2,988	1,100	3,657
Operating margin, %	5.4	-0.2	-2.2	0.8	2.8
Income after financial items	6,255	-1,672	-5,111	-847	1,815
Income for the period	**4,678**	**-1,320**	**-5,227**	**-1,394**	**878**
Non-recurring items in operating income[1]	-727	-1,046	-3,401	-566	–
Capital expenditure, property, plant and equipment	-4,847	-5,649	-4,069	-3,450	-2,311
Operating cash flow after investments	3,200	-6,118	3,064	2,254	1,955
Earnings per share, SEK[2,3]	8.97	-2.64	-10.65	-2.84	1.79
Equity per share, SEK	**65.74**	**60.92**	**41.75**	**36.01**	**32.18**
Dividend per share, SEK	9.20	–	–	–	–
Capital-turnover rate, times/year	5.3	3.7	3.1	3.5	3.4
Return on net assets, %	28.5	-0.6	-6.9	2.8	9.4
Return on equity, %	24.4	-7.0	-33.7	-13.6	10.1
Net debt	**8,591**	**23,848**	**26,226**	**27,853**	**28,176**
Net debt/EBITDA	0.7	3.8	3.9	3.4	3.0
Net debt/equity ratio	0.46	1.45	2.33	2.86	3.24
Average number of shares excluding shares owned by AB Electrolux, million[3]	**521.4**	**499.2**	**490.8**	**490.8**	**491.5**
Average number of employees	**51,590**	**50,769**	**45,452**	**40,787**	**39,233**

[1] For more information, see table on page 22 and Note 7 in the annual reports.
[2] Basic.
[3] Earnings per share for prior periods has been restated through changing the number of shares to reflect the rights issue completed in June 2026.

Definitions and reconciliations of alternative performance measures

This report includes financial measures as required by the financial reporting framework applicable to Electrolux Group, which is based on IFRS. In addition, Electrolux Group presents certain measures that are not defined under IFRS (alternative performance measures – "APMs"). These are used by management to assess the financial and operational performance of the Group. Management believes that these APMs provide useful information regarding the Group's financial and operating performance. Such measures may not be comparable to similar measures presented by other companies. Consequently, APMs have limitations as analytical tools and should not be considered in isolation or as a substitute for related financial measures prepared in accordance to IFRS. The APMs have been derived from the Group's internal reporting and are not audited. The APM reconciliations can be found on the Group's website
electroluxgroup.com/ir/definitions

Computation of average amounts and annualized income statement measures

In computation of key ratios where averages of capital balances are related to income statement measures, the average capital balances are based on the opening balance and all quarter-end closing balances included in the reporting period, and the income statement measures are annualized, translated at average rates for the period. In computation of key ratios where end-of-period capital balances are related to income statement measures, the latter are annualized, translated at end-of-period exchange rates. Adjustments are made for acquired and divested operations.

Definitions and reconciliations of alternative performance measures (continued)

Growth measures
Change in net sales
Current year net sales for the period less previous year net sales for the period as a percentage of previous year net sales for the period.

Sales growth
Change in net sales adjusted for currency translation effects.

Organic sales growth
Change in net sales, adjusted for currency translation effects, acquisitions and divestments.

Acquisitions
Change in net sales, adjusted for organic sales growth, currency translation effects and divestments. The impact from acquisitions relates to net sales reported by acquired operations within 12 months after the acquisition date.

Divestments
Change in net sales, adjusted for organic sales growth, currency translation effects and acquisitions. The impact from divestments relates to net sales reported by the divested operations within 12 months before the divestment date.

Profitability measures
EBITA
Operating income excluding amortization of intangible assets.

EBITA margin
EBITA expressed as a percentage of net sales.

EBITDA
Operating income excluding depreciation and amortization.

Operating income excluding non-recurring items
Operating income adjusted for non-recurring items.

Operating margin (EBIT margin)
Operating income (EBIT) expressed as a percentage of net sales.

Operating margin (EBIT margin) excluding non-recurring items
Operating income (EBIT) excluding non-recurring items, expressed as a percentage of net sales.

Return on net assets
Operating income (annualized) expressed as a percentage of average net assets.

Return on equity
Income for the period (annualized) expressed as a percentage of average total equity.

Capital measures
Net debt/equity ratio
Net debt in relation to total equity.

Net debt/EBITDA
Net debt at end-of-period in relation to 12-months rolling EBITDA, excluding non-recurring items.

Equity/assets ratio
Total equity as a percentage of total assets less liquid funds.

Capital turnover-rate
Net sales (annualized) divided by average net assets.

Share-based measures
Earnings per share, Basic
Income for the period attributable to equity holders of the Parent Company divided by the average number of shares excluding shares held by AB Electrolux.

Earnings per share, Diluted
Income for the period attributable to equity holders of the Parent Company divided by the average number of shares after dilution, excluding shares held by AB Electrolux.

Equity per share
Total equity divided by total number of shares excluding shares held by AB Electrolux.

Capital indicators
Liquid funds
Cash and cash equivalents, short-term investments, financial derivative assets[1] and prepaid interest expenses and accrued interest income[1].

Operating working capital
Inventories and trade receivables less accounts payable.

Working capital
Total current assets exclusive of liquid funds and non-current assets held for sale, less total current liabilities exclusive of total short-term borrowings, short-term lease liabilities and liabilities related to non-current assets held for sale, less other long-term provisions.

Net assets
Total assets exclusive of liquid funds, pension plan assets, long-term financial receivables, and non-current assets held for sale,
less deferred tax liabilities, other long-term provisions and total current liabilities exclusive of liabilities related to non-current assets held for sale, total short-term borrowings and short-term lease liabilities.

Total borrowings
Long-term borrowings and short-term borrowings, financial derivative liabilities[1], accrued interest expenses and prepaid interest income[1].

Total short-term borrowings
Short-term borrowings, financial derivative liabilities[1], accrued interest expenses and prepaid interest income[1].

Interest-bearing liabilities
Long-term borrowings and short-term borrowings exclusive of liabilities related to trade receivables with recourse[1].

Financial net debt
Total borrowings less liquid funds.

Net provision for post-employment benefits
Provisions for post-employment benefits less pension plan assets.

Net debt
Financial net debt, lease liabilities and net provision for post-employment benefits.

Other measures
Annualized Net Sales
(Net Sales for the period year-to-date/Number of months) x 12.

Operating cash flow
Operating income adjusted for depreciation, amortization and other non-cash items plus/minus change in operating assets and liabilities.

Operating cash flow after investments
Cash flow from operations and investments adjusted for financial items paid, taxes paid and acquisitions/divestments of operations.

Operating cash flow after structural changes
Operating cash flow adjusted for structural changes.

Cash flow excluding change in loans and short-term investments for the period
Cash flow adjusted for change in loans and short-term investments for the period.

Non-recurring items
Material profit or loss items in operating income which are relevant for understanding the financial performance when comparing income for the current period with previous periods.

[1] See table Net debt on page 12.

Shareholders’ information

President and CEO Yannick Fierling's comments on the second quarter results 2026

Webcast and telephone conference 09.00 CEST
A webcast and simultaneous telephone conference is held at 09.00 CEST today, July 29. Yannick Fierling, President and CEO, and Therese Friberg, CFO, will comment on the report.

If you wish to participate via webcast, please use the link below. Via the webcast you are able to ask written questions.

https://edge.media-server.com/mmc/p/eyqknwsu

Financial calendar

Interim report January-September	October 23
Year-end report 2026	January 29, 2027

If you wish to participate via telephone conference, please register on the link below. After registration, you will be provided phone numbers and a conference ID to access the conference. You can ask questions verbally via the telephone conference.

https://register-conf.media-server.com/register/BI0fd4302d88ba434abbb0aea373ae5433

The press release and presentation material is available for download on the Investor Relations section on electroluxgroup.com.

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This disclosure contains information that Electrolux Group is obliged to make public pursuant to the EU Market Abuse Regulation (EU nr 596/2014). The information was submitted for publication, through the agency of the contact persons, on 29-07-2026 07:00 CEST.

This report contains ‘forward-looking’ statements that reflect the company’s current expectations. Although the company believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations prove to have been correct as they are subject to risks and uncertainties that could cause actual results to differ materially due to a variety of factors. These factors include, but are not limited to, changes in consumer demand, changes in economic, market and competitive conditions, supply and production constraints, currency fluctuations, developments in product liability litigation, changes in the regulatory environment and other government actions. Forward-looking statements speak only as of the date they were made, and, other than as required by applicable law, the company undertakes no obligation to update any of them considering new information or future events.

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Shape living for the better

Electrolux Group is a leading global appliance company that has shaped living for the better for more than 100 years. We reinvent taste, care and wellbeing experiences for millions of people, always striving to be at the forefront of sustainability in society through our solutions and operations. Under our group of leading appliance brands, including Electrolux, AEG and Frigidaire, we sell household products in around 120 markets. In 2025 Electrolux Group had sales of SEK 131 billion and employed 39,000 people around the world. For more information go to www.electroluxgroup.com

Electrolux Group