

## MINUTES

from the Annual General Meeting  
("AGM") of AB Electrolux, reg. no.  
556009-4178, held on March 25, 2026 in  
Stockholm, Sweden

The Chair of the Board, Torbjörn Lööf, welcomed the shareholders and opened the AGM. Torbjörn Lööf informed that the Board had asked the secretary of the Board, Ulrika Elfving, to keep the minutes from the meeting.

It was noted that the Board of Directors had resolved to allow the presence of third parties at the AGM, which was also broadcasted live via Electrolux Group's website.

The notice to attend the AGM and the form used for postal voting were attached to the minutes, [Appendix 1](#) and [Appendix 2](#).

### **1. Election of Chair of the Annual General Meeting**

In accordance with the Nomination Committee's proposal, it was resolved to appoint Eva Hägg, member of the Swedish Bar Association, as Chair of the AGM.

It was resolved that, other than the live broadcast resolved by the Board, audio and video recording was not allowed during the meeting.

### **2. Preparation and approval of voting list**

The attached list, [Appendix 3](#), which had been drawn up by Euroclear Sweden AB on behalf of the Company, based on the AGM share register, shareholders having given notice of participation and being present at the meeting venue, and received postal votes, was approved as the voting list for the AGM.

### **3. Approval of agenda**

The agenda proposed in the notice was approved, [Appendix 1](#).

### **4. Election of two minutes-checkers**

Johannes Wingborg, representing Länsförsäkringar Fondförvaltning, and Felix Wilke, representing SEB Fonder, were appointed to check and approve these minutes together with the Chair of the meeting.

## **5. Determination as to whether the Annual General Meeting has been properly convened**

It was noted that the notice convening the AGM had been available on Electrolux Group's website since February 13, 2026 and was published in Post- och Inrikes Tidningar on February 18, 2026. An announcement stating that the notice had been published was made in Dagens Nyheter and Svenska Dagbladet on February 18, 2026.

The AGM was declared properly convened.

## **6. Presentation of the Annual Report and the Audit Report, the Consolidated Accounts and the Group Audit Report as well as the Assurance Report relating to the Group Sustainability Report**

The Annual Report for the fiscal year 2025, which includes the Board of Directors' Report, the Income Statement and the Balance Sheet as well as the Consolidated Income Statement and the Consolidated Balance Sheet, the Auditor's Report for the Company and Electrolux Group for 2025 and the Assurance Report relating to the Group Sustainability Report 2025, were presented. It was noted that the documents have been available at the Company and on Electrolux Group's website from February 19, 2026. The documents have also been made public through a press release and sent to shareholders upon request.

Furthermore, the statement by the Company's auditor regarding compliance with the Company's guidelines on remuneration to senior executives pursuant to Chapter 8, Section 54 of the Swedish Companies Act was presented. It was noted that the statement had been available at the Company and on Electrolux Group's website from February 19, 2026. The document has also been sent to shareholders upon request.

The Chair of the Board, Torbjörn Lööf, gave a presentation of the work conducted by the Board during 2025.

## **7. Presentation by the President and CEO**

The President and CEO, Yannick Fierling, gave his reflections on the past year and the strategy ahead. Thereafter, questions from shareholders were answered.

## **8. Resolution on adoption of the Income Statement and the Balance Sheet as well as the Consolidated Income Statement and the Consolidated Balance Sheet**

Auditor in Charge, Johan Rippe, Öhrlings PricewaterhouseCoopers AB, gave an account of the auditing work for 2025, the Audit Report for 2025, the Assurance Report relating to the Group Sustainability Report for 2025 and the statement regarding compliance with the Company's guidelines on remuneration to senior executives.

The Income Statement and the Balance Sheet as well as the Consolidated Income Statement and the Consolidated Balance Sheet included in the Annual Report were adopted, in accordance with the recommendation from the Auditor.

## **9. Resolution on discharge from liability of the Directors and the President and CEO for 2025**

The Directors of the Board and the President and CEO were discharged from liability for the administration in 2025, in accordance with the recommendation from the Auditor.

It was noted that the Directors and the President and CEO, who represent their own or others' shares, did not take part in the decision regarding discharge from liability for themselves.

## **10. Resolution on dispositions in respect of the Company's profit or loss pursuant to the adopted Balance Sheet**

The AGM resolved in accordance with the Board of Directors' proposal to not distribute any dividend for the fiscal year 2025 and that available funds will be carried forward in the new accounts.

## **11. Determination of the number of Directors and Deputies**

The Chair of the Nomination Committee, Christian Cederholm, began by giving an overview of the Nomination Committee's work and proposals, which in their entirety are set out in Appendix 1, item 11-14.

It was resolved in accordance with the Nomination Committee's proposal that the number of Directors of the Board, elected by the AGM, should be ten and that no Deputies should be appointed.

## **12. Determination of fees to the Board of Directors and the Auditor**

It was determined, in accordance with the Nomination Committee's proposal, that the fees to Directors not employed by Electrolux Group should amount to:

- SEK 2,920,000 to the Chair of the Board and SEK 850,000 to each of the other Directors appointed by the AGM; and
- for committee work, to the members who are appointed by the Board of Directors: SEK 410,000 to the Chair of the Audit Committee and SEK 260,000 to each of the other members of the Audit Committee, SEK 220,000 to the Chair of the People Committee and SEK 150,000 to each of the other members of the People Committee, and SEK 375,000 to the Chair of the Strategic Planning Committee and SEK 212,000 to each of the other members of the Strategic Planning Committee.

Furthermore, it was determined, in accordance with the Nomination Committee's proposal, that the following meeting fee will be paid to each Director, for each Board meeting in Sweden such Director attends in-person:

- 0 for a Director domiciled in the Nordics,
- EUR 1,500 for a Director domiciled in Europe outside the Nordics, and
- USD 3,000 for a Director domiciled outside Europe.

Furthermore, it was determined, in accordance with the Nomination Committee's proposal, that Board members shall be entitled to elect to receive 50 per cent of the Board fees before taxes, excluding compensation for committee work and meeting fees, in the form of synthetic shares and 50 per cent in cash, instead of receiving 100 per cent of the compensation in cash, and otherwise on the terms set forth in [Appendix 4](#).

It was noted that the Nomination Committee was of the opinion that the Directors appointed by the AGM shall hold shares in the Company (or establish corresponding exposure against the Company's share) and that the shareholding of a Director after five years should correspond to the value of one gross annual fee.

It was thereafter determined in accordance with the Nomination Committee's proposal that the Auditor's fee be paid as incurred, for the Auditor's term of office, on approved account.

### **13. Election of Board of Directors and Chair of the Board**

It was noted that a presentation of all proposed Directors of the Board, including information regarding the positions in other companies held by the proposed Directors, has been available on Electrolux Group's website since February 13, 2026, and provided in the material distributed at the meeting. The information about the proposed Directors had thereby been duly presented.

The AGM voted on the election of each proposed Director under items 13 a) – 13 j) in the agenda. In accordance with the Nomination Committee's proposal, it was resolved to re-elect the Directors Yannick Fierling, Geert Follens, Petra Hedengran, Ulla Litzén, Torbjörn Lööf, Daniel Nodhäll, Karin Overbeck and Michael Rauterkus, and to elect Lena Glader and Anko van der Werff as new Directors of the Board, for the period until the end of the AGM 2027.

In accordance with the Nomination Committee's proposal under item 13 k) in the agenda, Torbjörn Lööf was re-elected Chair of the Board for the period until the end of the AGM 2027.

### **14. Election of Auditor**

In accordance with the Nomination Committee's proposal, the auditing firm Öhrlings PricewaterhouseCoopers AB was re-elected as auditor for the period until the end of the AGM 2027.

It was noted that Öhrlings PricewaterhouseCoopers AB had informed that Johan Rippe will continue to be Auditor in Charge of the Company's audit.

### **15. Resolution on approval of the Remuneration Report**

It was noted that the Board of Directors' Remuneration Report and the statement by the Company's auditor regarding compliance with the Company's guidelines on remuneration have been available at the Company and on Electrolux Group's website since February 19, 2026.

It was resolved to approve the Remuneration Report for 2025.

**16. Resolutions on a) transfer of own shares on account of company acquisitions; and b) transfer of own shares on account of the share program for 2024**

It was noted that the Board of Directors' proposal to a) authorize the Board of Directors to resolve on the transfer of own shares on account of company acquisitions and b) transfer of own shares on account of the share program for 2024 is set out in its entirety in Appendix 1, item 16.

It was resolved, with the support of shareholders representing at least two thirds of the votes cast as well as the shares represented at the AGM, in accordance with the Board of Directors' proposal in Appendix 1, item 16 a).

It was resolved, with the support of shareholders representing at least two thirds of the votes cast as well as the shares represented at the AGM, in accordance with the Board of Directors' proposal in Appendix 1, item 16 b).

**17. Resolutions on a) implementation of a performance based long-term share program for 2026 and b) transferring own shares to the participants in the long-term share program for 2026 or c) entering into an equity swap agreement with a third party.**

It was noted that the Board of Directors' proposal to a) implement a performance based long-term share program for 2026, b) transfer own shares to the participants in the long-term share program for 2026 and c) entering into an equity swap agreement with a third party, is set out in its entirety in Appendix 1, item 17.

It was resolved to implement a performance based long-term share program for 2026 in accordance with the Board of Directors' proposal in Appendix 1, item 17 a).

It was noted that the Board of Directors' proposal under item 17 b) in Appendix 1, was not supported by shareholders representing at least nine tenths of both the votes cast and the shares represented at the AGM and that the general meeting did not approve the proposal. It was resolved to hedge the expected financial exposure of the performance based long-term share program 2026 by entering into an equity swap agreement with a third party, in accordance with the Board of Directors' proposal in Appendix 1, item 17 c).

**18. Closing of the Annual General Meeting**

The AGM was then declared closed.

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Minutes kept by:

Ulrika Elfving

Approved:

Eva Hägg, Chair

Johannes Wingborg

Felix Wilke

*This document is an English translation of the Swedish original and in the event of any discrepancies, the Swedish version shall govern.*