

## SUPPLEMENT DATED 8 FEBRUARY 2024 TO THE

### BASE PROSPECTUS DATED 4 MAY 2023

#### AB ELECTROLUX (publ)

*(Incorporated as a public company with limited liability under the laws of Sweden)*

**EUR 5,000,000,000**

#### **Euro Medium Term Note Programme**

This Supplement (the **Supplement**) to the Base Prospectus (the **Base Prospectus**) dated 4 May 2023 which comprises a base prospectus for the purposes of Article 8.1 of Regulation (EU) 2017/1129 (the **Prospectus Regulation**) constitutes a supplement to the Base Prospectus for the purposes of Article 23(1) of the Prospectus Regulation and is prepared in connection with the EUR 5,000,000,000 Euro Medium Term Note Programme (the **Programme**) established by AB Electrolux (publ) (the **Issuer**). Terms defined in the Base Prospectus have the same meaning when used in this Supplement. This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus, as further supplemented by the First Supplement on 18 August 2023 and the Second Supplement on 31 October 2023, and any other supplements to the Base Prospectus issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

#### **Purpose of the Supplement**

The purpose of this Supplement is (a) to incorporate by reference the Q4 2023 Year-End Report (as defined below) and make consequential changes to the section of the Base Prospectus entitled "*Alternative Performance Measures*"; and (b) and to include a new "*No significant change and no material adverse change*" statement.

#### **Documents Incorporated by Reference**

On 2 February 2024 the Issuer published its Q4 2023 Year-End Report. A copy of the Q4 2023 Year-End Report has been filed with the *Commission de Surveillance du Secteur Financier* and, by virtue of this Supplement, is incorporated by reference in, and forms part of, the Base Prospectus. Copies of this Supplement and the Q4 2023 Year-End Report can be requested from the registered office of the Issuer and from the specified offices of the Paying Agents for the time being in London and Luxembourg and on the website of the Luxembourg Stock Exchange ([www.luxse.com](http://www.luxse.com)).

To the section entitled "*Documents Incorporated by Reference*" on pages 32 to 35 of the Base Prospectus the following paragraphs shall be added (with subsequent paragraphs re-numbered accordingly):

- (a) the unaudited report of the Issuer for the period ended 31 December 2023 (the **Q4 2023 Year-End Report**):

<https://www.electroluxgroup.com/wp-content/uploads/sites/2/2024/01/electrolux-Electrolux-Group-Year-end-report-Q4-2023-240202.pdf>

#### **Q4 Year-End Report January – December 2023**

Financial overview	Page 1
President and CEO Jonas Samuelson's comment	Page 2
Outlook	Page 3
Summary of the fourth quarter	Pages 4 - 5
Market overview	Page 5
Business areas	Pages 6 - 8
Cash flow	Page 9
Financial position	Page 10
Other items	Page 11
Risks and uncertainty factors	Page 11
Sustainable consumer experience innovation	Page 12
Events during the quarter	Page 13
Events after the quarter	Pages 13 - 14
Annual General Meeting 2024	Page 15
Parent Company AB Electrolux	Page 16
Consolidated statement of comprehensive income	Page 17
Consolidated balance sheet	Page 18
Change in consolidated equity	Page 18
Consolidated cash flow statement	Page 19
Key ratios	Page 20
Exchange rates	Page 20
Net sales and operating income by business area	Page 21
Non-recurring items by business area	Page 22
Operating income excluding non-recurring items (NRI)	Page 22
Net sales by business area	Page 23
Change in Net sales by business area, %	Page 23
Operating income by business area	Page 23
Change in operating income by business area, SEKM	Page 23
Working capital and net assets	Page 24
Net assets by business area	Page 24
Parent Company income statement	Page 25
Parent Company balance sheet	Page 25
Shares	Page 25
Notes	Pages 26 – 27
Operations by business area yearly	Page 28
Five-year review	Page 29
Definitions	Pages 29 – 30
Shareholders' information	Page 31

Any non-incorporated parts of a document (which, for the avoidance of doubt, applies to any part of the Q4 2023 Year-End Report which is not listed in the cross-reference lists above) referred to herein is not relevant for investors or is contained elsewhere in the Base Prospectus.

The Q4 2023 Year-End Report refers to certain supplementary information being available on the Issuer's and/or other websites. Unless otherwise contained in this Supplement, the Base Prospectus or the documents which have been incorporated by reference into the Base Prospectus, the Issuer's website and/or any other website is not incorporated by reference in, and does not form part of this Supplement or the Base Prospectus.

The paragraph under the heading "*Alternative Performance Measures*" on page 34 of the Base Prospectus shall be deemed deleted and replaced with the following:

"To supplement its consolidated financial statements presented in accordance with IFRS, the Group uses certain ratios and measures included or referred to in this Base Prospectus (including, without limitation, in the 2022 Annual Financial Statements and the Q4 2023 Year-End Report incorporated by reference) that would be considered Alternative Performance Measures (**APMs**) as defined in the ESMA Guidelines. These measures are considered useful to investors to enhance their understanding of the Group's financial performance. The APMs should not be considered in isolation from, or as a substitute for, financial information presented in compliance with IFRS. An explanation of each APM's components and calculation method can be found at page 118 (incorporated by reference herein) of the 2022 Annual Financial Statements."

### **Significant or Material Change**

The first paragraph of the section entitled "*General Information—Significant or Material Change*" on page 90 of the Base Prospectus shall be deemed deleted and replaced with the following:

"There has been no significant change in the financial performance or position of the Issuer or the Group since 31 December 2023."

### **General Information**

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.