

## Presentation of proposed Directors of the Board of AB Electrolux for the AGM on March 27, 2024

Proposed Directors of the Board of AB Electrolux (the "Company") and the Nomination Committee's independence assessment of the proposed Board of Directors is presented on the following pages. Holdings in the Company are stated as of February 16, 2024 and includes holdings of related natural and legal persons, when applicable.



**Torbjörn Lööf**  
**Chairman of the Board (new election)**  
Born 1965. Sweden.

**Other assignments:** Board member of Husqvarna AB, Essity Aktiebolag, AB Blåkläder, and Mercer International Inc.

**Previous positions:** Various senior management positions within Inter IKEA and IKEA Holding including CEO of Inter IKEA Systems, Inter IKEA Holdings and IKEA of Sweden. Chairman of the Board and Board member of several IKEA companies.

**Education:** Technical education and studies in finance.

**Holdings in the Company:** 22,000 B-shares.

**Independence:** Independent with regard to the Company and its management as well as with regard to the Company's major shareholders.



**Geert Follens**  
**Director of the Board (new election)**  
Born 1959. Belgium.

**Other assignments:** Senior Executive Vice President and Business Area President Vacuum Technique at Atlas Copco AB. Board member of AB SKF.

**Previous positions:** Various senior management positions at Atlas Copco AB including General Manager of Atlas Copco Compressor Technique customer center, President of the Portable Energy division and before that of the Industrial Air division.

**Education:** M. Sc in Electromechanical Engineering and a post-graduate degree in Business Economics.

**Holdings in the Company:** 0 shares.

**Independence:** Independent with regard to major shareholders of the Company but not independent with regard to the Company and its management.<sup>1</sup>

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<sup>1</sup> Geert Follens is a member of the group management in Atlas Copco AB in which the Company's Deputy CEO and member of the Group Management, Anna Ohlsson-Leijon, is a board member.



**Petra Hedengran**

**Director of the Board since 2014  
(re-election)**

Chairman of the People Committee and  
member of the Audit Committee.

Born 1964. Sweden.

**Other assignments:** General Counsel and member of Group Management of Investor AB. Board member of Alecta and the Association for Generally Accepted Principles in the Securities Market (Sw. Föreningen för god sed på värdepappersmarknaden).

**Previous positions:** Attorney and partner at Advokatfirman Lindahl. Various positions within the ABB Financial Services including General Counsel of ABB Financial Services, Nordic Region. Law Clerk with the Stockholm District Court. Associate at Gunnar Lindhs Advokatbyrå.

**Education:** M. of Laws.

**Holdings in the Company:** 15,900 B-shares.

**Independence:** Independent with regard to the Company and its management but not independent with regard to major shareholders of the Company.



**Ulla Litzén**

**Director of the Board since 2016  
(re-election)**

Chairman of the Audit Committee.

Born 1956. Sweden.

**Other assignments:** Board member of Epiroc AB, Ratos AB, and Stockholm School of Economics Association.

**Previous positions:** President of W Capital Management AB, wholly-owned by the Wallenberg Foundations. Various leading positions within the Investor Group including Managing Director and member of Group Management of Investor AB. Board member of Stockholm School of Economics.

**Education:** B.Sc. in Economics and M.B.A.

**Holdings in the Company:** 12,000 B-shares.

**Independence** Independent with regard to the Company and its management as well as with regard to major shareholders of the Company.



**Daniel Nodhäll**

**Director of the Board (new election)**

Born 1978. Sweden.

**Other assignments:** Head of Listed Companies and member of the Executive Leadership Team of Investor AB. Board member of Husqvarna AB and Electrolux Professional AB.

**Previous positions:** Various positions at Investor AB including Investment Manager and Head of Capital Goods. Board member of SAAB AB.

**Education:** M.Sc. in Economics and Business Administration.

**Holdings in the Company:** 4,000 B-shares.

**Independence:** Independent with regard to the Company and its management but not independent with regard to major shareholders of the Company.



**Karin Overbeck**

**Director of the Board since 2020 (re-election)**

Member of the People Committee.

Born 1966. Germany.

**Other assignments:** CEO of Freudenberg Home and Cleaning Solutions GmbH. Member of Executive Council, Freudenberg Group. Vice President and member of the Board of the German Brands Association.

**Previous positions:** Various senior positions within the KAO Corporation as well as in L'Oréal, Tchibo and Unilever.

**Education:** Master's degree in Economics, Marketing and Finance.

**Holdings in the Company:** 3,135 B-shares.

**Independence:** Independent with regard to the Company and its management as well as with regard to major shareholders of the Company.



**David Porter**

**Director of the Board since 2016  
(re-election)**

Born 1965. USA.

**Previous positions:** Head of Microsoft Stores, Corporate Vice President, Microsoft Corp. Chairman of Serta Simmons Bedding LLC. Head of Worldwide Product Distribution at DreamWorks Animation SKG. Various positions within WalMart Stores, Inc.

**Education:** Bachelor's degree, Finance.

**Holdings in the Company:** 3,315 B-shares.

**Independence:** Independent with regard to the Company and its management as well as with regard to major shareholders of the Company.



**Michael Rauterkus**

**Director of the Board (new election)**

Born 1966. Germany.

**Other assignments:** President and CEO of Uponor Group and member of the Executive Committee of Georg Fischer in Schweiz.

**Previous positions:** Various senior management positions at Grohe AG including CEO. Positions at Hasbro Inc., Levi Strauss & Co. and Kraft Jacobs Suchard (Mondelez).

**Education:** Master's degree in Business Administration.

**Holdings in the Company:** 0 shares.

**Independence:** Independent with regard to the Company and its management as well as with regard to major shareholders of the Company.



**Jonas Samuelson**

**Director of the Board since 2016  
(re-election)**

President and CEO of AB Electrolux.

Born 1968. Sweden.

**Other assignments:** Board member of Axel Johnson AB and Volvo Cars AB.

**Previous positions:** Various senior positions within Electrolux Group including CFO of AB Electrolux, COO Global Operations Major Appliances and Head of Major Appliances EMEA. Chief Financial Officer and Executive Vice President of Munters AB. Various senior positions within General Motors, mainly in the U.S., and Saab Automobile AB.

**Education:** M.Sc. in Economics and Business Administration.

**Holdings in the Company:** 94,795 B-shares.

**Independence:** Independent in relation to major shareholders of the Company but not independent in relation to the Company and its management.<sup>2</sup>

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<sup>2</sup> In his capacity as President and CEO, Jonas Samuelson is not independent in relation to the Company and its management.

## Independence assessment

The Nomination Committee assesses that the proposed Board of Directors complies with the requirements of independence set out in the Swedish Corporate Governance Code. Seven out of nine proposed Directors of the Board elected by the General Meeting are assessed to be independent of the Company and its management. Five of these proposed Directors of the Board who are independent of the Company and its management are also assessed as independent in relation to major shareholders of the Company, see the following table.

| Proposed Director | Independent with regard to the Company and its management | Independent with regard to major shareholders of the Company <sup>3</sup> |
|-------------------|---|---|
| Torbjörn Lööf     | Yes   | Yes   |
| Geert Follens     | No <sup>4</sup>   | Yes   |
| Petra Hedengran   | Yes   | No  |
| Ulla Litzén       | Yes   | Yes   |
| Daniel Nodhäll    | Yes   | No  |
| Karin Overbeck    | Yes   | Yes   |
| David Porter      | Yes   | Yes   |
| Michael Rauterkus | Yes   | Yes   |
| Jonas Samuelson   | No <sup>5</sup>   | Yes   |

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 Stockholm in February, 2024  
 AB Electrolux Nomination Committee

<sup>3</sup> Investor AB is the only shareholder currently holding more than ten per cent of the shares or votes in the Company.

<sup>4</sup> Geert Follens is a member of the group management in Atlas Copco AB in which the Company's Deputy CEO and member of the Group Management, Anna Ohlsson-Leijon, is a board member.

<sup>5</sup> In his capacity as President and CEO, Jonas Samuelson is not independent in relation to the Company and its management.