

The Nomination Committee's recommendation for Board Members' acquisitions and holdings of Electrolux shares

The Nomination Committee is of the opinion that it is an advantage for Electrolux and its shareholders that the Directors, as long as they are Directors, hold shares in the company.

Against this background, Directors appointed by the general meeting of shareholders should acquire shares in Electrolux and maintain these as long as the Director remains part of the Board. A shareholding of a Director should after five years correspond to the value of one gross annual board fee.

Stockholm, February 2023

AB Electrolux Nomination Committee