

Press Release

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Electrolux to divest Swiss real estate

Stockholm, Sweden, September 29, 2022

Electrolux has agreed to divest its office facility in Zürich, Switzerland, for a cash consideration of CHF 39.5m (approx. SEK 450m).

The agreed purchase price is CHF 39.5m (approx. SEK 450m), including a down payment of CHF 4m (approx. SEK 46m). The approximate gain of CHF 37m (approx. SEK 420m) will be recorded as a non-recurring item, positively impacting the operating income in business area Europe, in connection with closing of the transaction. Closing and the positive cash flow impact are expected to occur during the fourth quarter of 2022.

The agreement includes an option for the buyer to terminate the agreement before closing of the transaction. The down payment will not be repaid should the buyer exercise its termination right.

The final operating income and cash flow effects will be determined by the exchange rate on the transaction day.

This is information that AB Electrolux is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 22.30 CET on September 29, 2022.