

**Press Release**

For further information,  
please contact:

Sophie Arnius  
Investor Relations  
+46 70 590 80 72

Electrolux Press Hotline  
+46 8 657 65 07

## Buybacks of series B shares in AB Electrolux during week 34, 2022

Stockholm, Sweden, August 29, 2022

**During the period August 22 – August 26, 2022 AB Electrolux (LEI code 549300Y3HHZB1ZGFPJ93) has repurchased in total 1,170,000 own series B shares (ISIN: SE0016589188) as part of the buyback program initiated by the Board of Directors in order to optimize the company's capital structure.**

The share buybacks form part of the buyback program of a maximum of 8,000,000 series B shares for a total maximum amount of SEK 1,250 million, which AB Electrolux announced on April 29, 2022. The buyback program, which runs between May 2, 2022 – October 21, 2022, is being carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and the Commission Delegated Regulation 2016/1052 (the "Safe Harbour Regulation"). The objective of the share buybacks is to optimize the company's capital structure and the intention is to reduce Electrolux share capital through subsequent share cancellations.

Series B shares in AB Electrolux have been repurchased (in SEK) as follows:

Date	Aggregated daily volume (number of shares)	Weighted average share price per day (SEK)	Total daily transaction value (SEK)
22/08/2022	240,000	142.9733	34,313,592.00
23/08/2022	250,000	141.3239	35,330,975.00
24/08/2022	220,000	139.4841	30,686,502.00
25/08/2022	180,000	140.6626	25,319,268.00
26/08/2022	280,000	138.0245	38,646,860.00

All acquisitions have been carried out on Nasdaq Stockholm by Citigroup Global Markets Europe AG on behalf of AB Electrolux. Following the above acquisitions, AB Electrolux holding of own shares as of August 26, 2022 amounts to 12,153,825 series B shares. The total number of shares in AB Electrolux amounts to 283,077,393.

A full breakdown of the transactions pursuant to article 5.3 of MAR and article 2.3 of the Safe Harbour Regulation is attached to this announcement.