

Press Release

For further information, please contact:

Sophie Arnius Investor Relations +46 70 590 80 72

Electrolux Press Hotline +46 8 657 65 07

Buybacks of series B shares in AB Electrolux during week 28, 2022

Stockholm, Sweden, July 18, 2022

During the period July 11 – July 15, 2022 AB Electrolux (LEI code 549300Y3HHZB1ZGFPJ93) has repurchased in total 604,663 own series B shares (ISIN: SE0016589188) as part of the buyback program initiated by the Board of Directors in order to optimize the company's capital structure.

The share buybacks form part of the buyback program of a maximum of 8,000,000 series B shares for a total maximum amount of SEK 1,250 million, which AB Electrolux announced on April 29, 2022. The buyback program, which runs between May 2, 2022 – October 21, 2022, is being carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and the Commission Delegated Regulation 2016/1052 (the "Safe Harbour Regulation"). The objective of the share buybacks is to optimize the company's capital structure and the intention is to reduce Electrolux share capital through subsequent share cancellations.

Series B shares in AB Electrolux have been repurchased (in SEK) as follows:

Date	Aggregated daily volume (number of shares)	Weighted average share price per day (SEK)	Total daily transaction value (SEK)
11/07/2022	1,240	144.8750	179,645.00
12/07/2022	31,271	145.6503	4,554,630.53
13/07/2022	60,090	146.2334	8,787,165.01
14/07/2022	300,000	140.5309	42,159,270.00
15/07/2022	212,062	139.4603	29,574,230.14

All acquisitions have been carried out on Nasdaq Stockholm by Citigroup Global Markets Europe AG on behalf of AB Electrolux. Following the above acquisitions, AB Electrolux holding of own shares as of July 15, 2022 amounts to 9,610,076 series B shares. The total number of shares in AB Electrolux amounts to 283,077,393.

A full breakdown of the transactions pursuant to article 5.3 of MAR and article 2.3 of the Safe Harbour Regulation is attached to this announcement.

AB Electrolux St. Göransgatan 143 SE–105 45 Stockholm Sweden +46 8 738 60 00 ^{phone}

www.electroluxgroup.com

Vat No: SE66300000098901 Reg No: 556009–4178 Electrolux is a leading global appliance company that has shaped living for the better for more than 100 years. We reinvent lifetime taste, care and wellbeing experiences for millions of people, always striving to be at the forefront of sustainability in society through our solutions and operations. Under our brands, including Electrolux, AEG and Frigidaire, we sell approximately 60 million household products in approximately 120 markets every year. In 2021 Electrolux had sales of SEK 126 billion and employed 52,000 people around the world. For more information go to www.electroluxgroup.com.