

Press Release

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Conversion of shares in Electrolux

Stockholm, Sweden, February 28, 2022

According to AB Electrolux articles of association, owners of Series A shares are entitled to request that such shares are converted to Series B shares. Conversion reduces the total number of votes in the company.

During February 2022, 150 Series A shares were at the request of shareholders converted to Series B shares, following which the total number of votes amounts to 38,265,144.

The total number of registered shares in the company amounts to 308,920,308 shares, of which 8,192,348 are Series A shares and 300,727,960 are Series B shares.

This is information that AB Electrolux is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 08.00 CET on February 28, 2022.