

Press Release

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Buybacks of series B shares in AB Electrolux during week 47, 2021

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During the period November 22 – November 26, 2021 AB Electrolux (LEI code 549300Y3HHZB1ZGFPJ93) has repurchased in total 438,410 own series B shares (ISIN: SE0016589188) as part of the buyback program initiated by the Board of Directors in order to optimize the company's capital structure.

The share buybacks form part of the buyback program of a maximum of 9,369,172 series B shares for a total maximum amount of SEK 2,800 million, which AB Electrolux announced on October 27, 2021. The buyback program, which runs between October 28, 2021 – March 25, 2022, is being carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and the Commission Delegated Regulation 2016/1052 (the "Safe Harbour Regulation"). The objective of the share buybacks is to optimize the company's capital structure and the intention is to reduce Electrolux share capital through subsequent share cancellations.

Series B shares in AB Electrolux have been repurchased (in SEK) as follows:

Date	Aggregated daily volume (number of shares)	Weighted average share price per day (SEK)	Total daily transaction value (SEK)
22/11/2021	87,682	213.523	18,722,149.99
23/11/2021	87,682	208.851	18,312,482.15
24/11/2021	87,682	206.762	18,129,270.61
25/11/2021	87,682	208.532	18,284,520.36
26/11/2021	87,682	205.593	18,026,805.43

All acquisitions have been carried out on Nasdaq Stockholm by Exane BNP Paribas on behalf of AB Electrolux. Following the above acquisitions, AB Electrolux holding of own shares as of November 26, 2021 amounts to 23,702,095 series B shares. The total number of shares in AB Electrolux amounts to 308,920,308.

A full breakdown of the transactions pursuant to article 5.3 of MAR and article 2.3 of the Safe Harbour Regulation is attached to this announcement.