

Press Release

For further information, please contact:

Sophie Arnius Electrolux Investor Relations +46 70 590 80 72

Rupini Bergström Electrolux Press Hotline +46 8 657 65 07

Buybacks of series B shares in AB Electrolux during week 47, 2021

Stockholm, Sweden, November 29, 2021

During the period November 22 – November 26, 2021 AB Electrolux (LEI code 549300Y3HHZB1ZGFPJ93) has repurchased in total 438,410 own series B shares (ISIN: SE0016589188) as part of the buyback program initiated by the Board of Directors in order to optimize the company's capital structure.

The share buybacks form part of the buyback program of a maximum of 9,369,172 series B shares for a total maximum amount of SEK 2,800 million, which AB Electrolux announced on October 27, 2021. The buyback program, which runs between October 28, 2021 – March 25, 2022, is being carried out in accordance with the Market Abuse Regulation (EU) No 596/2014 ("MAR") and the Commission Delegated Regulation 2016/1052 (the "Safe Harbour Regulation"). The objective of the share buybacks is to optimize the company's capital structure and the intention is to reduce Electrolux share capital through subsequent share cancellations.

Series B shares in AB Electrolux have been repurchased (in SEK) as follows:

Date	Aggregated daily volume (number of shares)	Weighted average share price per day (SEK)	Total daily transaction value (SEK)
22/11/2021	87,682	213.523	18,722,149.99
23/11/2021	87,682	208.851	18,312,482.15
24/11/2021	87,682	206.762	18,129,270.61
25/11/2021	87,682	208.532	18,284,520.36
26/11/2021	87,682	205.593	18,026,805.43

All acquisitions have been carried out on Nasdaq Stockholm by Exane BNP Paribas on behalf of AB Electrolux. Following the above acquisitions, AB Electrolux holding of own shares as of November 26, 2021 amounts to 23,702,095 series B shares. The total number of shares in AB Electrolux amounts to 308,920,308.

A full breakdown of the transactions pursuant to article 5.3 of MAR and article 2.3 of the Safe Harbour Regulation is attached to this announcement.

AB Electrolux St. Göransgatan 143 SE—105 45 Stockholm Sweden +46 8 738 60 00 phone www.electroluxgroup.com Vat No: SE66300000098901

Reg No: 556009-4178

Electrolux is a leading global appliance company that has shaped living for the better for more than 100 years. We reinvent taste. care and wellbeing experiences for millions of people. always striving to be at the forefront of sustainability in society through our solutions and operations. Under our brands. including Electrolux. AEG and Frigidaire. we sell approximately 60 million household products in approximately 120 markets every year. In 2020 Electrolux had sales of SEK 116 billion and employed 48.000 people around the world. For more information go to www.electroluxgroup.com.