

The Board of Directors' statement regarding events of material significance pursuant to Chapter 12, Section 7 and Chapter 20, Section 12 of the Swedish Companies Act.

In view of the Board of Directors' proposal for resolution regarding an automatic share redemption procedure including a) share split 2:1, b) reduction of the share capital through redemption of shares and c) increase of the share capital through a bonus issue, the Board of Directors hereby issues the following statement pursuant to Chapter 12, Section 7 and Chapter 20, Section 12 of the Swedish Companies Act.

Subsequent to the presentation of the annual report for the financial year 2020, no events of material significance for the company's financial position have occurred other than as stated in the Interim Report for the period January 1, 2021 – June 30, 2021, and in the press releases that have been made public by the company and that are available on the company's website, www.electroluxgroup.com.

On March 25, 2021, the Annual General Meeting resolved to approve a dividend of approximately SEK 2,299 million. Apart from this, no other resolutions have been made regarding value transfers since the presentation of the annual report for the financial year 2020.

No changes to the company's restricted shareholders' equity have occurred subsequent to December 31, 2020.

Stockholm, July 2021
AB Electrolux
The Board of Directors

Staffan Bohman (Chairman)

Petra Hedengran

Henrik Henriksson

Ulla Litzén

Karin Overbeck

Fredrik Persson

David Porter

Jonas Samuelson

Viveca Brinkenfeldt-Lever

Peter Ferm

Wilson Quispe