

Statement by the Board of Directors pursuant to Chapter 20, Section 13, fourth paragraph of the Swedish Companies Act

In view of the Board of Directors' proposal for resolution on reduction of the share capital through redemption of shares, the Board of Directors hereby issues the following statement pursuant to Chapter 20, Section 13, fourth paragraph of the Swedish Companies Act.

It follows from the proposal on reduction of the share capital that the Board proposes that the company's share capital shall be reduced by SEK 772,300,770 through redemption of 308,920,308 shares, for repayment to the shareholders.

To achieve a quick and efficient redemption procedure without the requirement of obtaining the Swedish Companies Registration Office's or a general court's permission, the Board has also proposed that the Extraordinary General Meeting resolves on restoring the company's share capital to its current amount by increasing the share capital with SEK 772,300,770 by way of a bonus issue without issuance of new shares. The amount is to be transferred from the company's non-restricted equity to the company's share capital.

Through the reduction of the share capital for repayment to the shareholders, the company's share capital is reduced by SEK 772,300,770 and through the bonus issue the company's share capital is increased by the same amount. The company's restricted equity and share capital will therefore remain unchanged after the implementation of the bonus issue.

Stockholm, July 2021
AB Electrolux
The Board of Directors