

Opinion of the Auditor according to Chapter 20, Section 8 second paragraph of the Swedish Companies Act (2005:551) on whether the Extraordinary General Meeting should decide according to the proposal to reduce the share capital, according to Chapter 12, Section 7 and Chapter 20, Section 12 of the Swedish Companies Act (2005:551) on the Board of Directors' statement over significant events in the period February 17, 2021 to July 19, 2021, and according to Chapter 20, Section 14 of the Swedish Companies Act (2005:551) regarding the Board of Directors' statement on proposed measures for the restricted equity and the share capital not to decrease.

To the Extraordinary General Meeting of AB Electrolux (publ), corporate identity number 556009-4178.

We have examined the proposal of the Board of Directors to reduce the share capital and the statements of the Board of Directors dated July 19, 2021.

Responsibilities of the Board of Directors for the proposal and the statements

The Board of Directors is responsible in accordance with the Swedish Companies Act for the preparation of the proposal to reduce the share capital, for the statement on significant events and for the statement on proposed measures for the restricted equity and the share capital not to decrease, and for such internal control as the Board of Directors determines is necessary to enable the preparation of the proposal and the statements free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on the reduction of the share capital and the statements based on our examination. We have performed the examination in compliance with FAR's recommendation RevR 9 *The Auditor's Other Statements Pursuant to the Swedish Companies Act and the Companies Ordinance*. This recommendation requires that we plan and perform the examination to obtain reasonable assurance about whether the proposal and the statements are free from material misstatement. We apply the international standard on quality control, ISQC 1, and accordingly maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We are independent of AB Electrolux (publ) in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

The examination involves performing procedures to obtain evidence about financial and other information in the Board of Directors' proposal and statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the proposal and the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the proposal and the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. The examination also includes evaluating the appropriateness and the reasonableness of the assumptions made by the Board of Directors. The examination of the statement over significant events has been limited to a review of the statement and its support as well as inquiries of company personnel. Our opinion based on the review does not give the same level of assurance as an audit. We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinions.

Opinions

We recommend the Board of Directors' proposal on reduction of the share capital for repayment to the shareholders.

In our opinion, the measures which means that nor the restricted equity or the share capital of the company decrease after the reduction of the share capital are appropriate and that the assessments made about the effects of these measures are appropriate.

Based on our examination no matters have been identified indicating to us that the Board of Director's statement on significant events for the period February 17, 2021 to July 19, 2021 does not present fairly.

Other matter

This opinion is only to fulfill the requirements stated in Chapter 12, Section 7, and Chapter 20, Section 8 second paragraph, Section 12 and Section 14 of the Swedish Companies Act and may not be used for any other purpose.

Stockholm, July 19, 2021

Deloitte AB

Jan Berntsson
Authorized Public Accountant