

Press Release

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CDP recognizes Electrolux climate and water action with double “A” score

Stockholm, Sweden, December 8, 2020

Electrolux has been recognized for its sustainability leadership with a prestigious double “A” score by the global non-profit CDP. Electrolux is one of few companies to receive top marks both for its efforts to tackle climate change and acting to protect water security. For five years Electrolux has been on the CDP climate A list, whilst the place on the water A list is a first.

CDP’s annual environmental disclosure and scoring process is a widely recognized measure of strong corporate environmental transparency. Over 5 800 businesses were scored based on data submitted through CDP’s questionnaires in 2020. CDP said the double “A” signifies environmental leadership through significant demonstrable action on climate change and water security risks.

“Our overall sustainability framework is aligned with the UN Sustainable Development Goals and represents our strong commitment to contribute to key global challenges. We are pleased to be recognized by CDP for our actions to tackle climate change, address water security risks and meet our ambitious climate targets,” said Henrik Sundström, Vice President for Sustainability Affairs at Electrolux.

Notable activities this year include Electrolux stepping up its commitment to climate action by [introducing a plan](#) to replace high-impact greenhouse gases in all of its appliances by 2023, in support of the Paris climate agreement. Electrolux has also decided to base part of the remuneration to senior managers on targets for the successful reduction of greenhouse gas emissions. This is done by linking part of the Group’s long-term incentive (LTI) program to its science-based targets.

To further drive global action on water security, Electrolux has joined the recently launched [50L Home Coalition](#). Businesses, governments and organizations such as the World Economic Forum have joined forces to drive development of innovative solutions for responsible water usage in homes. Also, Electrolux will work with WWF to further develop its work on water stewardship and update the company’s context-based water roadmap and targets.

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CDP is an international non-profit that runs a global disclosure system for investors, companies, cities, states and regions to manage their environmental impacts. Thousands of companies submit annual climate disclosures to CDP for independent assessment against its scoring methodology. The Climate A List, the Water A List and Forests A List are released on CDP's website, accompanied with case studies from leading companies. Read more [here](#).

Electrolux is a leading global appliance company that has shaped living for the better for more than 100 years. We reinvent taste, care and wellbeing experiences for millions of people, always striving to be at the forefront of sustainability in society through our solutions and operations. Under our brands, including Electrolux, AEG and Frigidaire, we sell approximately 60 million household products in approximately 120 markets every year. In 2019 Electrolux had sales of SEK 119 billion and employed 49,000 people around the world. For more information go to www.electroluxgroup.com.