

Non-official translation

Statement by the Board of Directors of AB Electrolux pursuant to Chapter 19 Section 22 of the Swedish Companies Act regarding the proposal for resolution on acquisition of own shares

The Board of Directors of AB Electrolux has proposed the Annual General Meeting 2021 to authorize the Board of Directors, for the period until the next Annual General Meeting, to resolve on acquisitions of shares in the company.

The Board of Directors is of the opinion, with reference to the statement included in the proposal for distribution of earnings in the annual report for 2020, that this proposal is reasonable, considering the requirements that the scope and nature of the business and the risks involved impose on the company's and the group's equity and the company's and the group's consolidation level, liquidity and financial position.

Stockholm, February 2021

THE BOARD OF DIRECTORS