

AKTIEBOLAGET ELECTROLUX

MINUTES

from the Extraordinary General Meeting of AB Electrolux held on November 3, 2020, in Stockholm.

1. Election of Chairman of the meeting

Eva Hägg was appointed Chairman of the meeting in accordance with the Board's proposal.

It was noted that the Board had asked the secretary of the Board, Mikael Östman, to keep the minutes from the meeting.

It was noted that the meeting was carried out in accordance with sections 20 and 22 of the Act (2020:198) on temporary exceptions to facilitate the execution of general meetings in companies and other associations, allowing shareholders to exercise their voting rights at the Meeting only by voting in advance, so-called postal voting.

The notice to attend the meeting was attached to the minutes, Appendix 1.

The form used for postal voting was attached to the minutes, Appendix 2.

A compilation of the result of postal voting for each item on the agenda attached to the minutes, Appendix 3, which states the information specified in section 26 of the abovementioned Act (2020:198). It was specifically noted that no shareholder had notified the Company of request that a resolution on one or several of the matters on the Agenda should be deferred to a so-called continued general meeting.

It was further noted that the Board's complete proposals were included in the notice, Appendix 1, and had been available, together with the Board's statement pursuant to Chapter 18, Section 4 and 6 of the Swedish Companies Act, Appendix 4 and 5, the Auditor's statement pursuant to Chapter 18, Section 6 of the Swedish Companies Act, Appendix 6, and the annual report including auditor's report for the financial year 2019, Appendix 7, for the shareholders at the Company's head office and on the Company's website since September 28, 2020 and been sent to shareholders who so required.

2. Election of two minutes-checkers

Anders Oscarsson, representing AMF – Försäkring och Fonder and Ramsay Brufer, representing Alecta, were appointed to check and approve the minutes from the meeting together with the Chairman of the meeting.

3. Preparation and approval of the voting list

The list, Appendix 8, which had been drawn up by Euroclear Sweden AB on behalf of the company was approved as the voting list for the meeting.

4. Approval of the agenda

The enclosed agenda was approved, Appendix 9.

5. Determination as to whether the meeting has been properly convened

The meeting was declared properly convened as the notice to attend the meeting has been published in the Swedish Official Gazette (Post och Inrikes Tidningar) on October 1, 2020 and been available on the company's website from September 28, 2020. An advertisement stating that the notice had been published was included in Dagens Nyheter and Svenska Dagbladet on October 1, 2020.

6. Dividend and record date

The meeting resolved in accordance with the Board's proposal that a dividend of SEK 7 per share should be distributed and that the record date for the dividend should be November 5, 2020.

7. Resolution on implementation of a performance based, long-term share program for 2020

The meeting resolved in accordance with the Board's proposal on implementation of a performance based, long-term share program for 2020.

8. Resolution on amendment to the articles of association

The meeting resolved, with required majority, to amend the Articles of Association in accordance with the Board's proposal.

In fidem:

Mikael Östman

Approved:

Eva Hägg

Anders Oscarsson

Ramsay Brufer