

Statement by the Board of Directors of AB Electrolux pursuant to Chapter 18, Section 6 of the Swedish Companies Act regarding the dividend proposal

In view of the Board of Directors' dividend proposal, the Board of Directors hereby issues the following statement pursuant to Chapter 18, Section 6, item 3 of the Swedish Companies Act.

Since December 31, 2019, the following value transfers and changes in the company's restricted equity have occurred. On February 21, 2020, an Extraordinary General Meeting resolved to approve a distribution of all the shares in the wholly-owned subsidiary Electrolux Professional AB (publ), reg.no. 556003-0354, including the underlying group, which reduced the non-restricted equity by SEK 7,749,120 thousand. Apart from the above, no decisions have been made regarding value transfers since the annual report for the financial year 2019 was presented. No changes have occurred to Electrolux restricted equity since December 31, 2019.

Subsequent to the presentation of the annual report for the financial year 2019, no events of material significance for the company's financial position have occurred other than as stated in the Interim Reports for the periods January – March 2020 and January – June 2020, and in the press releases that have been made public by the company and that are available on the company's website www.electroluxgroup.com.

Stockholm in September 2020

Staffan Bohman

Petra Hedengran

Ulla Litzén

Fredrik Persson

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AB Electrolux (publ)
THE BOARD OF DIRECTORS

Jonas Samuelson

Henrik Henriksson

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Mina Billing

Viveca Brinkenfeldt-Lever

Peter Ferm