

Press Release

For further information, please contact:

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Updated information regarding Electrolux Annual General Meeting on March 31

Sweden, Stockholm, March 12, 2020

AB Electrolux has decided on certain changes to the Annual General Meeting on March 31, 2020, due to the spread of the coronavirus.

Electrolux is mindful of the shareholders' health and well-being as well as their opportunity to exercise their rights at the general meeting. According to medical expertise the spread of the virus may be limited by avoiding large gatherings, minimizing the time spent in large gatherings to the extent such gatherings are necessary, and minimizing interactions with groups of people by avoiding crowded places and large shared meals.

In light of the above and in order to limit the risk for shareholders and other individuals present at the Annual General Meeting on March 31, 2020 at 4 p.m. the following measures will be taken:

- Registration will not start until 3.30 p.m.
- No refreshments will be served.
- There will be no product demonstrations or product offerings.
- The number of staff members and employees will be limited.
- External guests will not be invited.
- To facilitate for shareholders who will not participate in person, it will be proposed that the General Meeting is webcasted live on the company's website. The webcast will also be available on the company's website after the General Meeting.

To reduce the risk of spreading the virus, everyone is encouraged to pay attention to symptoms and to stay home if they feel sick. Shareholders who do not want to, or cannot, attend the General Meeting in person may instead appoint a proxy holder. Electrolux also encourages anyone who has visited a risk area with widespread infection – or who has been in close contact with someone infected by the virus or who has visited such an area – to use a proxy for voting at the General Meeting. Please refer to the Public Health Agency for updated information regarding risk areas and recommendations regarding the coronavirus, <u>www.folkhalsomyndigheten.se</u>.

Proxy forms are available for download on the company's web site,

www.electroluxgroup.com/agm2020. Electrolux has been informed that Euroclear Sweden, due to the risk of spreading of the virus, offers shareholders who do not wish to attend the General Meeting in person the possibility to appoint representatives from Euroclear Sweden as proxy holders. Euroclear Sweden does not act on behalf of Electrolux and does not provide services to Electrolux in this regard, but Electrolux welcomes this initiative and believes that it is a good alternative for shareholders instead of attending the Annual General Meeting in person under the prevailing circumstances.

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Vat No: SE66300000098901 Reg No: 556009–4178 Electrolux is a leading global appliance company that has shaped living for the better for more than 100 years. We reinvent taste, care and wellbeing experiences for millions of people, always striving to be at the forefront of sustainability in society through our solutions and operations. Under our brands, including Electrolux, AEG and Frigidaire, we sell approximately 60 million household products in approximately 120 markets every year. In 2019 Electrolux had sales of SEK 119 billion and employed 49,000 people around the world. For more information go to www.electroluxgroup.com.