

**Press Release** 

For further information, please contact:

Electrolux Press Hotline \*\*46 8 657 65 07

## Bulletin from AB Electrolux Extraordinary General Meeting 2020

Stockholm, Sweden, February 21, 2020

At the Extraordinary General Meeting ("EGM") in AB Electrolux ("Electrolux") held today in Stockholm it was resolved to distribute all shares in the wholly-owned subsidiary Electrolux Professional AB ("Electrolux Professional") to the shareholders of Electrolux.

The EGM resolved in accordance with the Board's proposal to distribute all shares in the wholly-owned subsidiary Electrolux Professional, whereby one (1) share of series A in Electrolux will entitle to one (1) share of series A in Electrolux Professional and one (1) share of series B in Electrolux will entitle to one (1) share of series B in Electrolux Professional.

The EGM also authorized the Electrolux Board to determine the record date for the distribution of the shares in Electrolux Professional. The record date is expected to take place close to the distribution and first day of trading in the Electrolux Professional share, which is planned to take place on March 23, 2020.

Electrolux Professional intends to apply for listing of the shares in Electrolux Professional on Nasdaq Stockholm by the end of February 2020. A prospectus for admission to trading of the shares in Electrolux Professional is planned to be published on March 10, 2020.

Investors, financial analysts and media representatives are invited to Electrolux Professional's first Investor Day, planned to be held on March 11, 2020 in Stockholm, Sweden. Registration for the Investor Day is done through Jacob Broberg, SVP Investor Relations and Corporate Communication for Electrolux Professional: jacob.broberg@electroluxprofessional.com

Full details on the proposal adopted by the EGM can be downloaded at <u>www.electroluxgroup.com/egm2020</u>.

AB Electrolux St. Göransgatan 143 SE–105 45 Stockholm Sweden \*46 8 738 60 00 <sup>phone</sup> www.electrolux.com Vat No: SE66300000098901 Reg No: 556009–4178

Electrolux is a leading global appliance company that has shaped living for the better for more than 100 years. We reinvent taste, care and wellbeing experiences for millions of people, always striving to be at the forefront of sustainability in society through our solutions and operations. Under our brands, including Electrolux, AEG and Frigidaire, we sell approximately 60 million household products in approximately 120 markets every year. In 2019 Electrolux had sales of SEK 119 billion and employed 49,000 people around the world. For more information go to www.electroluxgroup.com.