

Statement by the Board of Directors of AB Electrolux pursuant to Chapter 18 Section 6 of the Swedish Companies Act regarding the proposal for distribution of Electrolux Professional AB (publ)

In view of the Board of Directors' proposal to distribute all shares in the wholly-owned subsidiary Electrolux Professional AB (publ), the Board of Directors hereby issues the following statement pursuant to Chapter 18, Section 6, item 3 of the Swedish Companies Act.

Since December 31, 2018 the following value transfers and changes in the company's restricted equity have occurred. On April 10, 2019 the Annual General Meeting resolved to approve a dividend of SEK 8.50 per share, totalling SEK 2,442,878 thousand, which reduced the non-restricted equity by the same amount. No decisions have been made regarding value transfers, nor have any changes occurred to Electrolux restricted equity, after Electrolux Annual General Meeting on April 10, 2019.

Subsequent to the presentation of the annual report for the financial year 2018, no events of material significance for the company's financial position have occurred other than those that are evident from the press releases that have been made public by the company and that are available on the company's website and the enclosed interim report for January-December, 2019, <u>Appendix A</u>.

Stockholm in January 2020 AB Electrolux (publ) THE BOARD OF DIRECTORS

Staffan Bohman	Jonas Samuelson
Petra Hedengran	Hasse Johansson
Ulla Litzén	Fredrik Persson
David Porter	Ulrika Saxon
Kai Wärn	Viveca Brinkenfeldt-Lever
Ulf Carlsson	Peter Ferm