

## **Press Release**

For further information, please contact:

Electrolux Press Hotline \*46 8 657 65 07

## Kai Wärn to become Chairman of the Board of Electrolux Professional AB

Stockholm, Sweden, September 30, 2019

The Board of Directors of AB Electrolux ("Electrolux") today announced the appointment of Kai Wärn as Chairman of the Board of Directors of Electrolux Professional AB ("Electrolux Professional"), the company intended to be distributed to AB Electrolux shareholders in 2020.

As previously announced, Electrolux Professional is intended to be distributed to the shareholders of Electrolux and listed during the first half of 2020, subject to shareholder approval. As a step in the preparations for the distribution and intended listing, Electrolux has appointed Kai Wärn as Chairman of the Board of Directors of Electrolux Professional.

Kai Wärn is President and CEO of Husqvarna AB. He is also a board member of Husqvarna AB and AB Electrolux. He has a M.Sc. in Mechanical Engineering from KTH Royal Institute of Technology in Stockholm.

"Kai Wärn is an excellent business leader with diversified industrial experience and a global perspective who can support Electrolux Professional reaching its full potential as a stand-alone company," said Staffan Bohman, Chairman of the Board of Directors of Electrolux.

Electrolux Professional will remain a fully-owned subsidiary of Electrolux until the intended distribution and listing.

AB Electrolux St. Göransgatan 143 SE–105 45 Stockholm Sweden \*46 8 738 60 00 phone www.electrolux.com

Vat No: SE66300000098901 Reg No: 556009–4178 Electrolux shapes living for the better by reinventing taste, care and wellbeing experiences, making life more enjoyable and sustainable for millions of people. As a leading global appliance company, we place the consumer at the heart of everything we do. Through our brands, including Electrolux, AEG and Frigidaire, we sell more than 60 million household and professional products in more than 150 markets every year. In 2018 Electrolux had sales of SEK 124 billion and employed 54,000 people around the world. For more information go to www.electroluxgroup.com.