

Press Release

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Kai Wörn to become Chairman of the Board of Electrolux Professional AB

Stockholm, Sweden, September 30, 2019

The Board of Directors of AB Electrolux (“Electrolux”) today announced the appointment of Kai Wörn as Chairman of the Board of Directors of Electrolux Professional AB (“Electrolux Professional”), the company intended to be distributed to AB Electrolux shareholders in 2020.

As previously announced, Electrolux Professional is intended to be distributed to the shareholders of Electrolux and listed during the first half of 2020, subject to shareholder approval. As a step in the preparations for the distribution and intended listing, Electrolux has appointed Kai Wörn as Chairman of the Board of Directors of Electrolux Professional.

Kai Wörn is President and CEO of Husqvarna AB. He is also a board member of Husqvarna AB and AB Electrolux. He has a M.Sc. in Mechanical Engineering from KTH Royal Institute of Technology in Stockholm.

“Kai Wörn is an excellent business leader with diversified industrial experience and a global perspective who can support Electrolux Professional reaching its full potential as a stand-alone company,” said Staffan Bohman, Chairman of the Board of Directors of Electrolux.

Electrolux Professional will remain a fully-owned subsidiary of Electrolux until the intended distribution and listing.