

Press Release

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Restated figures for 2018 in line with Electrolux new business area structure

Stockholm, Sweden, April 5, 2019

As previously communicated, Electrolux is revising its business area structure to create four consumer-focused regional business areas. To enable comparisons in coming financial reports, Electrolux today presents the restatement effects on certain quarterly key figures 2018 for affected parts of the organization.

On February 1, Electrolux announced that the Home Care & SDA business area, responsible for Electrolux offering of vacuum cleaners and other products for wellbeing in the home, would be combined with the four major appliances business areas. This is effective retroactively as from January 1, 2019.

Electrolux also announced during 2018 that the major appliances organization in Middle East and Africa (MEA), which was part of Major Appliances Europe, Middle East and Africa (EMEA), would be included in Major Appliances Asia Pacific (APAC) as from January 1, 2019. Restatement effects from this were also published in the Q4 2018 report.

In the attached pdf, the restatement effects of these two changes are outlined, as well as quarterly figures for sales, operating income and net assets for the new business areas: Europe, North America, Latin America and Asia-Pacific, Middle East and Africa. The business area Professional Products is not affected by these changes.