



Green Financing Framework

December 2025

“Sustainability is embedded in Electrolux Group’s strategy, driving long-term value creation. Through green financing, we scale investments in energy-efficient products and operations, expand renewable energy sourcing, and advance circular business models. Our Green Financing Framework directs capital into projects that accelerate our transition to a low-carbon, resource-efficient future. For investors, this framework offers a transparent and credible approach aligned with global standards, reinforcing our commitment to delivering strong financial performance alongside positive environmental impact.”

Therese Friberg, *Electrolux Group CFO*

Summary - Green criteria and SBT

Green Finance - Use of Proceeds

Green buildings

Energy efficiency

Sustainable water and wastewater management

Pollution prevention and control

Circular economy adopted products, production technologies, and processes

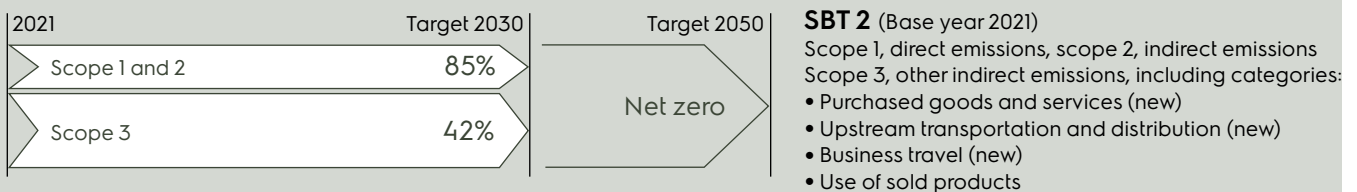
Renewable energy

Climate change adaptation

Clean transportation

Electrolux Group has a new and expanded Science Based Target (SBT 2, set in 2023)

Carbon emission reduction targets



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Sustainability – a key business driver

Electrolux Group's purpose is to shape living for the better by reinventing taste, care and wellbeing experiences for more enjoyable and sustainable living around the world. As a leading global appliance company, Electrolux places the consumer at the heart of everything it does, with a focus on delivering outstanding consumer experiences.

Sustainability is an integral part of Electrolux Group's strategy for profitable growth and a differentiator for our brands. With two-thirds of global consumers considering sustainability an important purchase criterion for their choice of electrical appliances, being recognized as a sustainability leader in the industry is a significant strength for us. Sustainability is beneficial for consumers and society in general as well as from a business perspective. For example, our most sustainable products typically have higher margins.

Our sustainability framework – For the Better 2030 – supports several UN Sustainable Development Goals (SDGs) and highlights key areas where Electrolux Group can make a difference. By addressing all stages of our value chain, "For the Better" drives the Group toward our ambitious sus-

tainability targets and our ultimate target of a net zero value chain by 2050.

Electrolux Group was among the first 100 companies globally to have science-based climate targets approved by the Science Based Targets initiative back in 2018. The Group's ambitious target for 2025 was achieved in 2022, three years ahead of schedule. Consequently, we set a new, expanded science-based target. Approved in late 2023 and announced in 2024, the new target encompasses an even larger proportion of our value chain. We aim to reduce scope 1 and 2 emissions by 85% by 2030 compared to 2021 levels and to reduce scope 3 emissions by 42% in the same period.

Since the majority of emissions, approximately 85%, occur during the use phase of our appliances, our most important contribution to combat climate change is to create even more energy-efficient products and encourage consumers to use them in ways that minimize their climate impact.

The Group's purpose and business model

The Group's purpose is to shape living for the better by reinventing taste, care and wellbeing experiences for more enjoyable and sustainable living around the world.

The Group's products are an essential part of daily life around the globe, and its customer base consists of both retailers and consumers.

To achieve the Group's purpose, its business model focuses on creating outstanding branded lifetime consumer experiences in taste, care and wellbeing.

Within these three innovation areas, the Group innovates and develops new resource-efficient products that can be brought to market at scale. Resource-efficient products are the Group's greatest contribution to tackling climate change, and the associated environmental impacts, as approximately 85% of an appliance's climate impact occurs during its use phase.

Besides making its products more resource-efficient, the Group works to inspire conscious behaviour by designing products that intuitively help consumers to use them in ways that reduce environmental impact. Focusing on the most resource-efficient products also makes good business sense as these products typically have higher margins. The Group's resource-efficient products accounted for 24% of total units sold¹⁾ and 33% of gross profit in 2024.



ESRS standard	Metric	Target ambition level	Base year	Target year
Environment				
	Greenhouse gas emissions in the value chain	Net-zero	2021	2050
E1	Scope 1 and 2 emissions	85% reduction in absolute scope 1 and 2 carbon emissions	2021	2030
	Scope 3 emissions	42% reduction in absolute scope 3 carbon emissions	2021	2030
E3	Water efficiency at manufacturing sites	25% improvement in potential water risk areas 5% improvement in all other areas	2020	2025
E5	Share of manufacturing sites certified as Zero Waste to Landfill	100% manufacturing sites certified as Zero Waste to Landfill	2018	2025
	Share of recycled content in core materials	35% recycled content in purchased plastics and steel	2024	2030
Social				
	Total Case Incident Rate (TCIR)	0.30 incident rate	2015	2030
S1	Share of manufacturing sites according to ISO 45001 certified	100% manufacturing sites ISO 45001 certified	2020	2025
	Share of female People Leaders	40% share of female people leaders	2020	2030
S2	Supplier Workplace evaluation	95% of strategic suppliers evaluated as "approved" or "accepted low risk"	2021	2030

For the latest progress and updates, please refer to the most recent Sustainability Statement available on the Electrolux Group website.

By creating desirable solutions and great experiences that enrich people's daily lives and help to reduce environmental impact, the Group aims to be a driving force in defining enjoyable and more sustainable living. Sustainability is therefore a key part of the Group's strategy, integrated into everything it does, and operationalized through the Electrolux Group's sustainability framework – For the Better 2030.

For the Better 2030 framework

The Group's long-term sustainability framework is called "For the Better 2030". It consists of three pillars – Better Company; Better Solutions; Better Living – and the Group's Climate Goals.

Better Company is about working continuously to achieve resource-efficient operations while driving a safe, diverse and ethical company – both internally and throughout the value chain. This includes reducing the environmental footprint by shifting to renewable energy and optimizing the use of energy and other resources throughout operations. It also includes working to ensure the health, safety and wellbeing of employees as well as working with suppliers so they can live up to the Group's high expectations, no matter where they are located, and supporting them in their transition to more sustainable practices.

Better Solutions is about meeting the growing global market for household appliances without increasing environmental impact. This involves optimizing product performance, business models and the

use of resources. For the Group, this means improving the energy and water performance of its appliances and integrating recycled materials, promoting recyclability, using more sustainable packaging solutions, and developing circular business solutions. It also includes managing chemicals carefully and continuing to replace those that cause concern.

Better Living is about shaping better and more sustainable living around the world by promoting better eating, better garment care and better home environments together with consumers and partners. This includes promoting healthy and more sustainable eating by helping consumers to reduce food waste, adopt more plant-based eating habits and minimize nutrition loss in cooking.

It also implies helping consumers to make clothes last longer and reduce the environmental impact of doing laundry while caring for all fabrics. The Group also contributes to promoting healthier homes by enabling more people to benefit from more comfortable indoor environments with cleaner air, water and surfaces.

The Climate Goals roadmap includes the Group's science-based climate targets, which were approved by the Science Based Target initiative (SBTi) in 2023. It also includes the Group's commitment to contribute to the United Nations Global Compact Business ambition for 1.5°C.

For the Better 2030 is based on the Group's most important sustainability topics that have been identified by its materiality analysis and informed by ongoing stake-

holder dialogue. For the Better 2030 contributes to the international sustainability agenda, including through various metrics, science-based climate targets and several of the UN Sustainable Development Goals (SDGs). The three pillars include nine aggregated For the Better 2030 Sustainability Goals and the Electrolux Group Climate Goals.

Sustainability targets

Above is a summary of the performance and status of the Electrolux Group targets. Progress on the Group's For the Better 2030 Goals are measured and monitored with several metrics and targets. These metrics and targets are global in scope and encompass all of the Group's businesses, customers and product categories, and are integrated into its strategy and operations.

Materiality Assessment

Consideration of workers in the Double Materiality Assessment process

The scope of the Group's Double Materiality Assessment includes all workers who could be impacted by its operations, or by the operations of other entities in its value chain.

The largest number of workers who could be impacted are located upstream in the supply chain, but the Group has limited visibility and a lack of leverage beyond its direct suppliers. Material risks among direct suppliers, however, are identified, assessed and managed through its Responsible Sourcing Program.



Through its Group-level human rights impact assessments and audits, Electrolux Group has identified vulnerable groups of employees and value chain workers, including migrant workers, women, and workers from employment agencies, as well as on-site contractors and service providers.

Most identified material negative impacts related to working conditions are systemic or widespread in the respective countries with operations. This includes challenges in the areas such as working hours, wages, equal opportunities, health and safety, restricted freedom of association and social protection.

In audits of its own operations as well as suppliers, the most common findings relate to health and safety. Deviations related to working hours and compensation are also persistent but are fewer. In the supply chain, there are also rare findings relating to restrictions for employees in leaving the site during breaks, or the withholding of identity documents, which are labelled as indicators of forced labour.

Similarly, there are findings relating to not fulfilling the special working conditions required for authorized minors, which are labelled as indicators of child labour. These findings are required to be addressed immediately by the suppliers.

Positive material impacts relate to the training and development of employees, and equal opportunities driven by internal diversity and inclusion initiatives. This can potentially affect all Group employees worldwide.

In the value chain, positive material impacts include supplier capacity building and the continuous improvement of work-

ing conditions, as a result of the Responsible Sourcing Program, potentially affecting the employees of all direct suppliers. As the Group's suppliers are required to cascade its standards to their suppliers, the positive impacts can potentially go beyond tier 1 suppliers.

Consideration of consumers and end-users in the Double Materiality Assessment process

As the Group operates globally and its products are an essential part of daily life for millions of people around the globe, the actual or potential impacts on its consumers and end-users are of vital importance to Electrolux Group's strategy and business model. A key part of the Group's business strategy for profit table growth is also to drive sustainable consumer experience innovation.

Based on the outcomes of the Double Materiality Assessment, the material risks for consumers and end-users relate to their personal safety when using the Group's products. Material sustainability risks for consumers and end-users are therefore deemed to be connected to product use, which is why the Group's management of product safety is important. The Group's work on product safety encompasses all its consumers and end-users worldwide.

The Group's products, household appliances, are deemed to not be inherently harmful to people and/or increase the risk of certain diseases. Furthermore, no particular categories of the Group's general consumer and end-user groups have been identified as being more vulnerable to negative health impacts from its products, or sales and marketing activities. The Group

provides detailed manuals on how to use its products as some household appliances must be used correctly to avoid unnecessary risks. But overall, the Group's products are not seen as materially unsafe for specific categories of consumers and end-users or impact their right to privacy.

The Group has processes and quality systems in place to mitigate such risks but if a systematic error or failure does occur, the potential recall of products in several markets can have a financial impact on the company.

For the above reasons, the Group takes a holistic view on how to understand and mitigate the potential impacts on its consumers and end-users and does not drive its product safety processes and actions based on the particular characteristics of its consumers and end-uses, such as age group. Instead, the Group's approach to product safety is global, covering all its product categories across consumer groups and end-users. The Group develops, manufactures, sells and services household appliances around the world and millions of families use the Group's products and services every day. Although the Group may sell different products under various brands to different groups of consumers and end-users, its product features are generally the same to most of its consumers and end-users.

The product safety issues that the Group encounters tend to be in relation to individual incidents but naturally, for a company that manufactures and provides products to a mass-market, there is always a risk of systematic errors that can impact several products and thus, consumers and end-users.

Climate change

Electrolux Group's long-term target is to ensure that its entire value chain is net-zero carbon emissions by 2050.

The Group's overarching climate target is aligned with the 2015 Paris Climate Agreement, which aims to keep the global temperature rise in line with a 1.5 C trajectory to avoid the most severe impacts from climate change.

The Group's work with climate mitigation is part of its For the Better 2030 sustainability framework in terms of leading in energy- and resource-efficient solutions, driving resource-efficient operations, driving supply chain sustainability and its climate targets.

The Group has an overall approach to managing climate risks, opportunities and mitigation throughout the value chain.

Tackling climate change by reducing greenhouse gas emissions is one of the most urgent challenges facing society. According to the IPCC Report (Climate Change 2023: Synthesis Report),¹⁾ human activity is already changing the climate in unprecedented ways. The report calls for strong and sustained action to limit climate change.

As product energy use in the homes of consumers is responsible for approximately 85% of Electrolux Group's climate impact (according to a global Electrolux Group lifecycle assessment), product efficiency is where the Group can make its greatest contribution to tackling climate change. The Group is also reducing greenhouse gas emissions across its value-chain, including from its manufacturing sites as well as from transportation, materials used in products and business travel. In addition, the company is phasing out the use of hydrofluorocarbons (HFCs) from household appliances. HFCs are gases with a high Global Warming Potential (GWP) that are still used in some countries due to regulatory or technical barriers to alternative solutions.

Pollution

Electrolux Group protects people and the environment by managing chemicals carefully and continuing to replace those that cause concern.

The Group's work with pollution is part of its For the Better 2030 sustainability framework in terms of eliminating harmful materials from its products that are used in

the homes of millions of consumers around the world.

With more than 40,000 commercial substances in use,¹⁾ chemicals must be carefully managed to avoid detrimental impacts on human health and pollution to air, soil or water.

Various chemicals are used in the household appliance industry and the impact of chemicals on people and the environment is high on the Group's agenda. To meet rising market expectations, the Group has a robust approach to selecting materials for its products – to protect both human health and the environment. By providing more sustainable solutions, Electrolux Group can mitigate pollution related hazards to people and the environment.

Water and marine resources

The Group's overarching target is to improve water efficiency in manufacturing by 25% in potential water risk areas and 5% in all other areas by 2025 based on a 2020 baseline.

As a manufacturer of dishwashers and washing machines, Electrolux Group also has an important role to play in supporting consumers to use less water in their homes.

The Group's work with water and marine resources is part of its For the Better 2030 sustainability framework in terms of leading in resource-efficient solutions and driving resource-efficient operations.

The Group recognizes the global water crisis, where water shortages and floods are increasingly common, and water quality and ecosystems are degrading. Water scarcity around the world is an increasing issue with 14 out of 20 of the world's largest cities already experiencing inadequate supplies and two-thirds of the world's population expected to live in water-stressed areas by 2025.¹⁾ In the home, the average daily water consumption per person is up to 500 liters in certain cities.²⁾ Consumption has increased globally by roughly 1% per year over the last 40 years and is expected to grow at a similar rate until 2050.³⁾

The availability of clean water is crucial not only for the company's operations but also because many of its products depend on it. As consumers become more affected by and are aware of the water crisis, it is important for the Group to help improve the availability of clean water in the communities where it operates. Mitigating the water crisis is essential to sustain the Group's busi-

ness. While the Group's operations are not water intensive, it has a strong commitment to water stewardship due to its global footprint. Since the early 2000s, it has implemented structured water management practices across its operations to ensure the efficient use of water.

Resource use and circular economy

The Group has a waste management target to certify all its manufacturing sites as Zero Waste to Landfill by 2025. It has also set a target for 35% recycled content in core materials (steel and plastics) for products manufactured by the Group by 2030.

Electrolux Group will contribute to the circular economy by integrating recycled materials into its product platforms, promoting recyclability, using more sustainable packaging solutions, increasing the availability of spare parts to repair its products, and developing more circular business solutions.

The Group's work with resource use and circular economy is part of its For the Better 2030 sustainability framework in terms of driving resource-efficient operations and offering circular products and business solutions.

As the global middle class continues to grow,¹⁾ the demand for material resources, such as steel, plastic and electronic components, will increase. At the same time, many industries are based on virgin materials that are non-renewable, and fossil based. For example, more than 400 million metric tons of plastic are produced globally each year and only about 12% comes from recycled materials.²⁾ According to the 2024 Circularity Gap Report by Circle Economy,³⁾ only 7.2% of the resources used globally are cycled back into the economy after use. This compares to 9.1% in 2019. The report stresses the need for a circular economy that makes better use of resources to prevent further and accelerated environmental degradation and social inequality. A more circular approach to materials can often also help reduce greenhouse gas emissions.

Consumers are increasingly demanding more circular products and solutions. This includes everything from recycled materials incorporated into products and more sustainable packaging, to solutions that enable them to extend the lifespan of their products.

Green Financing Framework

Electrolux Group introduced a Green Bond Framework to fund climate investments and other environmental initiatives in 2019. 2022 the framework was updated and broadened to include other Debt Financing Instruments. In this update the intention has been to harmonize with the Use of Proceeds categories suggested by the Green Bond Principles (GBP) for increased transparency and alignment with market practice.

This Green Financing Framework (“the Framework”) has been developed as part of our continued commitment to integrate sustainability across the business. The Framework is structured in alignment with the Green Bond Principles 2025 established by the International Capital Markets Association (ICMA) and the Green Loan Principles (GLP) 2025 established by the Loan Market Association (LMA) and Asia Pacific

Loan Market Association (APLMA) as well as the Green Enabling Projects Guidance also issued by ICMA in June 2025.

These principles provide voluntary guidelines to support issuers in financing environmentally sound and sustainable projects, while providing transparency and insight into their estimated impact. The GBP further promote integrity in the development of the green bond market by clarifying the approach for issuing a Green Bond. In alignment with the GBP and GLP, the Framework consists of the key components and recommended External Review. Electrolux Group may under this framework issue Green Debt Instruments including green bonds and green loans.

The Green Financing Framework has been developed to be aligned with the core components of the GBP and GLP:

1. Use of Proceeds
2. Process for Project Evaluation and Selection
3. Management of Proceeds
4. Reporting
5. External Review

S&P Global Ratings will provide a Second Party Opinion on this Green Financing Framework, which will be made publicly available at Electrolux Group’s website. In accordance with the Green Bond Principles, Electrolux Group will continue to provide an annual Green Financing Impact Report until the maturity of any issued Green Debt Instruments and will engage an independent external auditor to verify the internal tracking and the allocation of funds from the proceeds to Eligible Green Assets.

Use of Proceeds

The proceeds from Electrolux Group’s issuances of Green Debt Instruments will exclusively be used to finance and/or refinance, in whole or in part, Eligible Green Assets within the Group. Proceeds from Green Debt Instruments will finance Eligible Green Assets according to this framework where Electrolux Group has identified and manages environmental and societal risks. Electrolux Group determines these environmental and societal risks and how to handle them within the codes and policies including other guidelines and instructions available on its company website.

Proceeds raised on the back of this Green Financing Framework can be applied towards new and existing capital expenditures, assets, R&D as well as selective operational expenditures that extend the lifetime or value of assets.

Financing and refinancing

Financing is defined as an asset which has been, or will be, taken into operation on or after the date falling one year before the date such asset is approved by the Green Financing Committee. The Green Financing Committee has not defined a uniform look-back period as long as they provide clear environmental benefits. Operational expenditures will however have a maximum look-back period of three years. The information about the split between financing and refinancing will be included in the annual Green Financing Impact Report. The report will specify the date such refinanced Eligible Green Asset was taken into operation and the expected remaining lifetime of such Eligible Green Assets.

Exclusions

This Framework will exclude investments directly related to activities associated with environmentally or socially harmful activities, such as use or generation of any form of fossil energy.

Green enabling assets and projects

Proceeds from Electrolux Group’s Green Debt Instruments can be allocated to Green Enabling Assets and Projects. Green Enabling Assets and Projects need to contribute to clear, measurable environmental benefits within each Eligible Green Assets and Projects Categories, even if they do not directly create positive environmental impact on their own. Green Enabling Assets and Projects play a crucial role in achieving net-zero goals and ensuring a smooth transition over the medium to long term, without causing technology lock-in effects specific to the local context.

Eligible green categories

ICMA GBP project category - Green buildings



SDG 11.4, 11.6, 12.2, 12.4, 17.7

Proceeds will be used for finance capital expenditures, assets as well as selective operational expenditures that extend the lifetime, value or environmental performance of buildings, as well as supportive infrastructure.

Construction of new buildings

- Investments in buildings constructed after 2020 that has or will achieve a primary energy demand (PED) of at least 20% lower than the threshold set by the local building regulation. The energy performance is, or will be, certified using a valid energy performance certificate (EPC).
- New buildings should comply with the requirements specified in internationally recognized certification such as Leadership in Energy and Environmental Design (LEED) Gold, Building Research Establishment Environmental Assessment Method (BREEAM) Excellent, or EDGE Certification. In countries without national building codes, these buildings must meet the highest available market standard for energy efficiency.
- New buildings will have upfront embodied carbon value (A1-A5 activities as described by EN 15978) that is at least 30% lower than the regional or national average value specified by internationally recognized bodies such as European Commission (EC), World Business Council for Sustainable Development (WBCSD), World Green Business Council (WGBC), Royal Institute of British Architects (RIBA). In the absence of a regional or national average value, the embodied carbon shall not exceed 700 kgCO₂e/m² of useful floor area.

Existing buildings

- Investments in buildings built prior to 2021, where the building has an energy performance certificate (EPC) rating of at least

class A, or where the building has a PED which is within the top 15% of the national or regional building stock.

- Existing buildings should also comply with the requirements specified in internationally recognized certification standards such as LEED Gold, BREEAM Excellent, or EDGE Certification.

Major renovation of buildings

- Investments in renovations of buildings that lead to a reduction in the PED of at least 30%, or that comply with the applicable requirements for major renovations under the EU Taxonomy or equivalent national standards.
- Renovation embodied carbon value (B5 activities as described by EN 15978) that is at least 40% lower than the regional or national average value compared with regional or national average values specified by internationally recognized bodies such as EC, WBCSD, WGBC, RIBA. In the absence of a regional or national average value, the embodied carbon value shall not exceed 260 kgCO₂e/m² of useful floor area.

Installation of energy efficient equipment, devices for controlling energy performance, or renewable energy technology

- Investments in energy efficiency equipment, such as energy efficient windows, doors, and lighting, as well as heating/cooling, ventilation and low water and energy equipment, devices for measuring energy performance.

ICMA GBP project category - Energy efficiency



SDG 7.3, 9.4, 9.5

Proceeds will be used for finance of capital expenditures, assets, R&D, and solutions within operations and products which increase energy efficiency.

Energy efficient equipment

- Investments in energy efficient equipment engineering and tooling, such as modernisations, upgrades or other pre-investment comparisons, resulting in a minimum 20% increase in energy efficiency compared to the baseline, while also striving to enhance durability and long-term performance.

Energy efficient operations

- Investments in energy efficient processes, such as modernisations, upgrades or other pre-investment comparisons, which result in a minimum 20% increase in energy efficiency compared to the baseline, while also being designed for long-term operational resilience.

- Includes enabling tools, such as digital platforms and software systems that support the monitoring and optimization of energy use in operations.

Energy efficient products

- Investments in energy efficient products which result in a minimum 15% increase in energy efficiency compared to the average of current product platforms for the specific market, and are designed for durability/repairability, reuse, and material recovery at end-of-life.
- Enabling solutions that achieve energy efficiency improvements through integrated technologies, such as optimization software and connectivity.

ICMA GBP project category - Sustainable water and wastewater management



SDG 6.4, 6.5, 12.2, 12.5, 14.1

Proceeds will be used for finance of capital expenditures, assets, R&D, and solutions within manufacturing, operation and products which increase water efficiency and improve wastewater management.

Water efficient equipment

- Investments in water efficient equipment engineering and tooling, such as modernisations, upgrades or other pre-investment comparisons, which result in a minimum 20% increase in water efficiency compared to the baseline, while also striving to enhance the durability and long-term performance.

Water efficient operations and wastewater management

- Investments in water efficient processes, such as modernisations, upgrades or

other pre-investment comparisons, which result in a minimum 20% increase in water efficiency compared to the baseline, while also being designed for long-term operational resilience.

Water efficient products

- Investments in water efficient products which result in 15% lower water consumption compared to average of current product platforms for the specific market, and are designed for durability/repairability, reuse, and material recovery at end-of-life.

ICMA GBP project category - Pollution prevention and control



SDG 11.6, 12.2, 12.4, 12.5

Proceeds will be used for finance of capital expenditures, assets, and solutions within manufacturing processes, including related infrastructure, aiming at improving waste handling strategies and increasing the share of materials that are reused or recycled.

Pollution prevention and waste management

- Investments aiming to reach zero land-fill certification for manufacturing sites, including investments in waste management systems that focus on waste diversion, recycling, and reusing materials to ensure that none of the site's waste ends up in landfills.

- Investments in processing equipment using refrigerants or foam blowing agents with GWP of less than 15 CO₂eq.
- Investments in research and development with a view to eliminating refrigerants and foam blowing agents with a GWP which is higher than 15 CO₂eq.

ICMA GBP project category - Circular economy adopted products, production technologies, and processes



SDG 9.5, 11.6, 12.4, 12.5, 12.6

Proceeds will be used for finance of capital expenditures, assets, R&D, and expansion of products and solutions, as well as supportive infrastructure related to circular economy adopted products, production technologies, and processes.

Manufacture of circular economy products

- Investments in products, technologies and processes which aim to increase the development and production of recycled materials and secondary raw materials while improving durability, repairability, and recyclability. These investments ensure that products are designed with their lifecycle in mind, minimizing waste and encouraging the reuse of materials at the end of their life.

- This includes processes which aim to increase the use of secondary raw materials, such as high-quality recycled plastics and other sustainable material compositions, that reduce the need for virgin resources, contribute to waste reduction, and support a circular flow of materials, aiming to deliver on the company target of using 35% recycled plastics and steel.

ICMA GBP project category - Renewable energy



SDG 7.1, 7.2, 7.3, 11.6

Proceeds will be used for finance of capital expenditures, assets, and expansion of renewable energy, as well as supportive infrastructure including energy storage.

Renewable energy

- Investments in renewable energy production systems, such as solar, wind, geothermal, biomass and waste, aligned with internationally recognized standards such as Global corporate renewable energy initiative (RE100), International Sustainability and Carbon Certification (ISCC), European Energy Certificate System (EECS), Gesellschaft zur Zertifizierung nachhaltig erzeugter Biomasse (RED-cert), Renewable Fuel Standard (RFS), Midwest Renewable Energy Tracking System (M-RETS). In addition, production

of renewable energy, including type of biomass/feedstock with no acceptance of energy crops, shall meet sustainability criteria defined by applicable regulation such as European Renewable Energy Directive (REDIII), the Brazilian RenovaBio policy, United States Department of Agriculture (USDA) plan for sustainable bioeconomy.

- Replacement or conversion of fossil fuel-powered equipment to systems running on renewable energy, supporting decarbonization goals.

ICMA GBP project category - Climate change adaptation



SDG 11.5, 12.7, 13.1, 13.3

Proceeds will be used for finance of capital expenditures, assets, and selective operational expenditures that increase the lifetime or value of assets and improve the climate resilience of Electrolux Group's operations, production environment, and supply chains. This includes projects that address physical climate risks such as drought, extreme heat, flooding, as well as supportive infrastructure.

Water Resource Management

- Investments in projects to improve water storage, reuse, and conservation in areas facing drought or reduced rainfall.

Adaptation of production facilities

- Investments in projects to improve or withstand identified physical climate risks such as heatwaves, storms or flooding. This could include structural reinforcement of buildings, installation of passive cooling systems and flood protection measures.

Employee Health and Safety

- Investments in projects to improve and adapt workplace environments to reduce heat stress risks for workers.

ICMA GBP project category - Clean transportation



SDG 11.2, 12.2

Proceeds will be used for finance of new and existing capital expenditures, assets, and selective operational expenditures that increase the lifetime or value of assets of clean transportation solutions.

Clean transportation

- Investments in eMobility solutions such as Electric Vehicles (EVs) and eBikes, including supportive infrastructure such as charging stations.

Process for Project Evaluation and Selection

Project evaluation and selection is a key process in ensuring that the Projects and Assets financed by Green Debt Instruments meet the Eligibility Criteria set out in the Use of Proceeds section.

For this reason, Electrolux Group has established a Green Financing Committee consisting of representatives from the Sustainability team, Group Treasury, Investor Relations and Group Business Control. Potential Eligible Green Assets will be identified in Electrolux Group's regular planning processes and then verified in relation to the Eligibility Criteria in this Green Financing Framework as well as to Electrolux Group's sustainability framework that promotes the transition towards a low-carbon and environmentally, as well as socially, sustainable society including but not limited to its Environmental Policy, Code of Conduct and guidelines and instructions. The Green Financing Committee periodically decides in consensus which projects meet the requirements to be Eligible Green Assets according to this Green Financing Framework. Assets will only be approved as Eligible Green Assets if Electrolux Group considers the net, long-term environmental impact of the asset will be positive, considering potential lock-in and rebound effects as part of the overall assessment. The Green Financing Committee meets at least quar-

terly or when appropriate and will document and keep record of its decisions.

In addition to meeting the defined Eligibility Criteria for each Green Project category, Electrolux Group undertakes a range of additional initiatives that further enhance the environmental and social impact of its operations. These efforts, while not required for Green Debt Instrument allocation, reflect the Group's ambition to contribute meaningfully to long-term environmental benefits.

The main responsibilities of the Green Finance Committee include but are not limited to:

1. Reviewing and validating the Green Register of the Eligible Green Assets proposed by the investment or other relevant teams, based on the Eligibility Criteria.
2. Monitoring the Eligible Green Assets register during the lifetime of the Green Debt Instruments, and to remove Projects and Assets that do not meet the criteria from the Green Register.
3. Approving any changes or updates to the Framework.
4. Developing the Green Financing Impact Report
5. Monitoring the changes related to the sustainable finance markets in terms of disclosure and reporting requirements.

6. Identifying and managing environmental and social risks.

The Green Financing Committee follows the below process when selecting and evaluating projects for the Eligible Green Assets.

- Potential Eligible Green Assets are identified in connection with the regular corporate planning processes, such as investment and R&D, and a pre-evaluation is carried out by the Treasury and Sustainability teams.
- The list of potential Eligible Green Assets is then submitted to the Green Finance Committee that verifies the eligibility of the potential Projects and Assets with the Eligibility Criteria.
- Eligible Green Assets added to the Green Register will be tracked and monitored by the Green Financing Committee to make sure they remain aligned with the Eligibility Criteria in this Framework. In the case where an Asset from the Green Register no longer meets the Eligibility Criteria outlined in this Framework (e.g. following divestment, liquidation, other concerns regarding alignment with eligibility criteria), the Green Financing Committee will adjust the Eligible Green Asset Register accordingly.

Management of Proceeds

Electrolux Group maintains a Green Register with the purpose to monitor that proceeds from Green Debt Instruments will be entirely allocated to Eligible Green Assets. Electrolux Group intends to allocate the proceeds from Green Debt Instruments at the earliest convenience and to the extent possible reach full allocation within one year. Information about the split between

financed and refinanced assets will be included in the annual Green Financing Impact Report.

Unallocated proceeds may be temporarily placed in line with the liquidity reserves, taking the exclusion criteria into account and which is managed by Group Treasury. Relevant information regarding the issuance of Green Debt Instruments, as well as

Assets and Projects financed or refinanced will be monitored and documented. The balance of the proceeds will be checked at least annually to account for any need to re-allocate proceeds which no longer fulfil the Eligibility Criteria. The Green Register will form the basis for the impact and allocation reporting.

Reporting

Electrolux Group is committed to transparent allocation and impact reporting on any relevant Green Debt Instrument. Over the duration of outstanding Green Debt Instruments, Electrolux Group will publish a Green Financing Impact Report on the allocation and impact of the Green Debt Instruments issued under the Green Finance Framework. Where relevant, Electrolux Group will seek to align the reporting with the latest standards and practices as identified by ICMA in the Handbook Harmonised Framework for Impact Reporting issued in June 2024.

The Green Financing Impact Report will provide information on the allocation of the proceeds of Green Debt Instruments and the environmental impacts of Eligible Green Assets financed by the instruments. The Green Financing Impact Report will, to the extent feasible, also include a section with methodology, baselines and relevant impact metrics. The information will be made publicly available on Electrolux Group's website.

If confidentiality agreements, competitive considerations, or a large number of underlying Projects and Assets limit the amount of detail that can be made available Electrolux Group may present information in generic terms or on an aggregated basis.

Allocation Reporting

The allocation report will, to the extent feasible, include the following components:

1. A list of all Eligible Green Assets funded, including amounts allocated to each category as defined in the Use of Proceeds section.
2. The relative share of new financing versus refinancing.
3. A closer description of some of the Eligible Green Assets funded.
4. Geographical distribution.
5. The amount of unallocated proceeds (if any).
6. The EU Taxonomy eligibility/alignment estimation (if feasible).

Impact Reporting

Electrolux Group recognises the importance of transparency and impact reporting and will strive to report on the actual or expected environmental impact of the Eligible Green Assets financed by Green Debt Instruments according to the proposed metrics outlined in the below table.

These metrics may change over time subject to providing a relevant understanding of the impact. If the actual impact of an Eligible Green Projects and Asset cannot be systematically measured and reported (e.g. R&D), or proves unreasonably difficult to establish, Electrolux Group will seek to provide information on the goals, estimated positive impact and results of the financed activities.

ICMA GBP project category	Examples of impact metrics
Green buildings	Improved energy efficiency [% or kWh/m ² *year] Reduced water consumption [% or m ³ per year] Improved energy efficiency [% or kWh per std unit] Amount of treated effluents [% or m ³ per year] Reduced embodied carbon [% or kgCO ₂ eq/m ² of useful floor area]
Energy efficiency	Reduced energy consumption [kWh per year]
Sustainable water and wastewater management	Reduced water consumption [litres per year]
Pollution prevention and control	Reduction of greenhouse gases [tonnes per year] Reduced greenhouse impact [tonnes CO ₂ eq per year]
Circular economy adopted products, production technologies, and processes	Amounts of recycled materials [tonnes per year] CO ₂ savings from recycled materials [tonnes CO ₂ eq]
Renewable energy	Generation of renewable energy [MWh per year] Reduced greenhouse impact [tonnes CO ₂ eq per year]
Climate change adaptation	Additional water availability and/or increased water catchment in m ³ /year Reduction in the number of operating days lost to disrupted transport networks or other infrastructure Reduction in number of operating days lost to floods Reduction in repair costs due to storms Reduction in flood damage costs Number of urban residents with access to thermally safe conditions in buildings/transport systems
Clean transportation	Number of clean vehicles deployed

External Review

Second Party Opinion (pre-issuance)

Electrolux Group has appointed S&P Global Ratings as an external reviewer to provide, in accordance with the Guidelines for External Reviews developed by the Green and Social Bond Principles, an independent ex-ante Second Party Opinion on Electrolux Group's Green Financing Framework. The full Second Party Opinion and

this Framework will be publicly available on Electrolux Group's website.

External verification (post issuance)

On an annual basis, Electrolux Group will engage an independent external auditor to provide a limited assurance on both allocation and impact reporting, until the proceeds of the Green Debt Instruments have been fully allocated. This will confirm

that the allocation has been carried out in all material respects in compliance with the Eligibility Criteria set forth in this Framework and that the impacts reported are in accordance with the applicable reporting criteria and free from material misstatement. The Green Financing Impact Report and the related limited assurance report will be available on Electrolux Group's website.

Publicly available documents

The Green Financing Framework, Second Party Opinion and Green Financing Impact Report will be publicly available on Electrolux Group's website.



Green Financing Framework

<https://www.electroluxgroup.com/en/green-financing-framework-29317/>

Second Party Opinion

<https://www.electroluxgroup.com/en/green-financing-framework-29317/>



Sustainability reports

<https://www.electroluxgroup.com/en/category/sustainability/sustainability-reports/>



Environmental Policy

<https://www.electroluxgroup.com/en/environmental-policy-697/>



Annual reports

<https://www.electroluxgroup.com/en/annual-reports-27641/>

