

AB Electrolux Nomination Committee's proposal for election of Auditor 2018

The Nomination Committee proposes, in accordance with the recommendation by the Audit Committee, election of the audit firm Deloitte AB as the company's auditor for the period until the end of the 2019 Annual General Meeting.

The Audit Committee recommends election of the audit firm Deloitte AB as the preferred alternative and election of the audit firm PricewaterhouseCoopers AB as the secondary alternative. Deloitte AB is the Audit Committee's preferred alternative for the following reasons. Deloitte has relevant experience from large multinational listed companies and fully meet Electrolux requirements in terms of competence, resources, quality and tools. Deloitte has also made the most attractive offer compared to the other firms with respect to lead team, audit profile, work procedure, local presence and fee level.

The Nomination Committee's proposal is subject to the Annual General Meeting approving the proposal by the Board of Directors to amend article 7 of the company's Articles of Association regarding the term of office for the auditor (item 11).

Stockholm, February 2018

AB Electrolux Nomination Committee