

## **Press Release**

For further information, please contact:

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## Kai Wärn proposed new Board Member of AB Electrolux

Stockholm, Sweden, February 10, 2017

In preparation for the Electrolux Annual General Meeting on March 23, the Electrolux Nomination Committee proposes the election of Kai Wärn as new Board Member. The committee also proposes re-election of all current Board Members; Ronnie Leten (Chairman), Petra Hedengran, Hasse Johansson, Ulla Litzén, Bert Nordberg, Fredrik Persson, David Porter, Jonas Samuelson and Ulrika Saxon.

Kai Wärn is President and CEO of Husqvarna AB. He is also a Board Member in Husqvarna AB. He has previously been Operations Partner at IK Investment Partners Norden AB, President and CEO of Seco Tools AB and held various positions within ABB. He holds a Master of Science in Mechanical Engineering from the Royal Institute of Technology in Stockholm. Kai Wärn, born 1959, is a Swedish citizen.

The Electrolux Nomination Committee comprises Johan Forssell (Chairman), Investor AB, Marianne Nilsson, Swedbank Robur funds, Kaj Thorén, Alecta, and John Hernander, Nordea Investment Funds. The committee also includes Ronnie Leten and Fredrik Persson, Chairman and Member, respectively, of the Electrolux Board.

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Vat No: SE66300000098901 Reg No: 556009—4178 Electrolux is a global leader in home appliances and appliances for professional use, based on deep consumer insight. We offer thoughtfully designed, innovative and sustainable solutions, developed in close collaboration with professional users. The products include refrigerators, ovens, cookers, hobs, dishwashers, washing machines, vacuum cleaners, air conditioners and small domestic appliances. Under esteemed brands including Electrolux, AEG, Zanussi, Frigidaire and Electrolux Grand Cuisine, the Group sells more than 60 million products to customers in more than 150 markets every year. In 2016 Electrolux had sales of SEK 121 billion and 55,000 employees. For more information go to www.electroluxgroup.com.