

Press Release

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Electrolux appoints JP Iversen as CIO

Stockholm, Sweden, December 12, 2016

Electrolux has appointed JP lversen as its new Chief Information Officer, with a responsibility to head the global IT organization and drive the digital transformation of Electrolux.

Iversen is currently Vice President Information Systems and has been acting CIO since September. He succeeds Marcus Claesson, who is leaving Electrolux to pursue an external opportunity. Iversen will report directly to the President and CEO.

"The Group IT organization and the CIO have an instrumental role to play in the future of Electrolux," said Jonas Samuelson, President and CEO of Electrolux. "We have clear plans to leverage digitalization and we are allocating resources to create new ways of working in this rapidly changing environment. I am confident JP is the right person to lead IT at this key time, both driving the day to day business of IT and implementing our more transformational projects."

As part of his current role, Iversen heads up IT for the business areas Major Appliances EMEA and Professional Products, as well as for Group Functions. He joined Electrolux in 2001 and has held various high-level positions within the IT organization. Prior to this, he worked for Deloitte Consulting and PepsiCo.

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Vat No: SE66300000098901 Reg No: 556009–4178 Electrolux is a global leader in home appliances and appliances for professional use, based on deep consumer insight. We offer thoughtfully designed, innovative and sustainable solutions, developed in close collaboration with professional users. The products include refrigerators, ovens, cookers, hobs, dishwashers, washing machines, vacuum cleaners, air conditioners and small domestic appliances. Under esteemed brands including Electrolux, AEG, Zanussi, Frigidaire and Electrolux Grand Cuisine, the Group sells more than 60 million products to customers in more than 150 markets every year. In 2015 Electrolux had sales of SEK 124 billion and 58,000 employees. For more information go to www.electroluxgroup.com.