

Press Release

For further information,
please contact:

Electrolux Press Hotline
+46 8 657 65 07

Management changes in AB Electrolux

Stockholm, Sweden, February 23, 2016

Electrolux has appointed Anna Ohlsson-Leijon, currently CFO of the business area Major Appliances Europe, Middle East and Africa (EMEA), as new Chief Financial Officer of AB Electrolux. Electrolux has also appointed Ola Nilsson, currently head of the laundry product line within Major Appliances EMEA, as new head of the business area Small Appliances and Executive Vice President of AB Electrolux.

Anna Ohlsson-Leijon succeeds Tomas Eliasson, who as previously announced is leaving the company to pursue an external opportunity. Ola Nilsson succeeds Henrik Bergström, who will work on special assignment reporting to the CEO. Ola Nilsson's appointment is effective as of March 1, 2016, and Anna Ohlsson-Leijon's appointment as of April 1, 2016. They will both be members of Group Management, reporting to the President and CEO, Jonas Samuelson.

"Anna will be an excellent addition to Group Management, with long experience from financial functions throughout Electrolux. As CFO of Major Appliances EMEA, she has been responsible for driving the strategic agenda and was a key contributor to the earnings improvement of the business area," said Jonas Samuelson.

"I am very pleased to present Ola as our new head of Small Appliances. He has a very good track record from running Small Appliances in Asia-Pacific and most recently successfully led the turn-around of our laundry business in EMEA. I also want to thank Henrik for his valuable contributions in his current role and look forward to continue working with him."

Anna Ohlsson-Leijon joined Electrolux in 2001 as Director of Project Management. She has since held senior management positions including head of the Group's internal audit function from 2005, Group Treasurer from 2008, and Head of Corporate Control & Services from 2011. She was appointed CFO of Major Appliances EMEA in 2013. She is a Swedish citizen and holds a Bachelor of Science degree in Business Administration from the University of Linköping, Sweden.

Ola Nilsson joined Electrolux in 1994 and held positions in various Group functions before moving to Asia-Pacific to eventually become CFO and later Managing Director of Small Appliances in Australia. From 2003, he held management positions in Small Appliances based in Stockholm, and was appointed President Asia-Pacific within the Small Appliances business area in 2008. Ola Nilsson took up his present position in 2012. He is a Swedish citizen and holds a Master of Science degree in International Business Administration from the University of Lund, Sweden.

Electrolux discloses the information provided herein pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 08.00 CET on February 23, 2016.

Electrolux is a global leader in home appliances and appliances for professional use, based on deep consumer insight. We offer thoughtfully designed, innovative and sustainable solutions, developed in close collaboration with professional users. The products include refrigerators, ovens, cookers, hobs, dishwashers, washing machines, vacuum cleaners, air conditioners and small domestic appliances. Under esteemed brands including Electrolux, AEG, Zanussi, Frigidaire and Electrolux Grand Cuisine, the Group sells more than 60 million products to customers in more than 150 markets every year. In 2015 Electrolux had sales of SEK 124 billion and 58,000 employees. For more information go to www.electroluxgroup.com