

Press Release

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Management change in AB Electrolux

Stockholm, Sweden, March 2, 2015

Gunilla Nordström, Head of Major Appliances Asia Pacific and Executive Vice President of AB Electrolux, will leave Electrolux in order to pursue other interests. Electrolux has recruited Kenneth L. Ng, currently CEO of Lixil Corporation in Greater China, as new head of the business area. He will join Electrolux April 1st.

“Under Gunilla’s strong leadership, Electrolux has gone through tremendous changes in Asia Pacific, with significant improvements in all parts of the region,” said Keith McLoughlin, President and CEO. “I want to thank Gunilla for her successful work in establishing such a strong foundation from which we can continue to drive the profitable growth of Electrolux in Asia Pacific. I am also grateful to Gunilla remaining with the company until we found her successor. We wish Gunilla and her family all the best for the future.”

Kenneth L. Ng has been with Lixil Corp of Japan since 2009, when he as CEO of American Standard in the Asia Pacific region led the divestment of the business to Lixil. His previous career includes senior management positions for Imperial Chemical Industries in China, and for Philips Electronics in China and Australia/New Zealand. Born in the United States, he holds MBA and B.S. degrees in marketing from New York University.

Gunilla Nordström joined Electrolux in 2007 after a long career with Ericsson and Sony Ericsson in Asia, Europe and Latin America. She is a board member in Atlas Copco AB since 2010 and Wärtsilä Corporation since 2012.

Electrolux discloses the information provided herein pursuant to the Securities Market Act and/or the Financial Instruments Trading Act. The information was submitted for publication at 08.00 CET on March 2, 2015.

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Electrolux is a global leader in home appliances, based on deep consumer insight and developed in close collaboration with professional users. We offer thoughtfully designed, innovative solutions for households and businesses, with products such as refrigerators, dishwashers, washing machines, cookers, vacuum cleaners, air conditioners and small domestic appliances. Under esteemed brands including Electrolux, AEG, Zanussi, Frigidaire and Electrolux Grand Cuisine, the Group sells more than 50 million products to customers in more than 150 markets every year. In 2014 Electrolux had sales of SEK 112 billion and 60,000 employees. For more information go to www.electroluxgroup.com.