

**AB Electrolux Nomination Committee's proposal for election of the Board of Directors at the Annual General Meeting March 26, 2015**

---

**Determination of number of Board Members and Deputy Board Members**

It is proposed that the number of Board Members should be nine and that no Deputy Board Members should be appointed.

**Re-election of Board Members**

Re-election is proposed of the Board Members Ronnie Leten (Chairman), Lorna Davis, Petra Hedengran, Hasse Johansson, Keith McLoughlin (President and CEO), Bert Nordberg, Fredrik Persson, Ulrika Saxon and Torben Ballegaard Sørensen.

**Chairman**

Re-election is proposed of Ronnie Leten as Chairman of the Board.

Further information on the proposed Board Members is given below. Holdings in AB Electrolux are as of December 31, 2014.

**Proposed for re-election**

---

**Ronnie Leten**

Chairman  
Born 1956. Belgium.  
M.Sc. Applied Econ.  
President and CEO of Atlas Copco AB since 2009.  
Member of the Electrolux Remuneration Committee.  
Elected 2012. Not independent<sup>1</sup>.

---

**Previous positions:** Various leading positions within the Atlas Copco Group, 1997-2009 and 1985-1995. Plant Manager of Tenneco Automotive Inc, Belgium, 1995-1997. Various positions within General Biscuits, 1979-1985.

**Holdings in AB Electrolux:** 3,000 B shares.

**Lorna Davis**

Born 1959. Australia.  
Bachelor of Social Science and Psychology.  
President of Biscuits, North America with  
Mondelēz International since 2013.  
Member of the Electrolux Remuneration  
Committee.  
Elected 2010. Independent<sup>1</sup>).

**Previous positions:** Senior Vice President and Global Biscuits Category Head with Mondelēz International (former part of Kraft Foods), 2011-2013. President of Danone Biscuits/Kraft Foods China, 2006-2011. Senior positions in Danone in the UK and New Zealand. Various positions in consumer goods in Australia and South Africa.

**Holdings in AB Electrolux:** 2,226 B shares. 1,496 synthetic shares<sup>2</sup>).

**Petra Hedengran**

Born 1964. Sweden.  
Master of Laws  
General Counsel and member of Group  
Management of Investor AB since 2007.  
Chairman of the Electrolux Remuneration  
Committee.  
Elected 2014. Not independent<sup>1</sup>).

**Board Member** of The Association for Generally Accepted Principles in the Securities Market (Sw. Föreningen för god sed på värdepappersmarknaden).

**Previous positions:** Attorney and partner at Advokatfirman Lindahl, 2002-2007. General Counsel of ABB Financial Services, Nordic Region, 1998-2002. Corporate Counsel at ABB Financial Services, 1991-1998. Law Clerk with the Stockholm District Court, 1990-1991. Associate at Gunnar Lindhs Advokatbyrå, 1988-1990.

**Holdings in AB Electrolux:** 525 B shares.

**Hasse Johansson**

Born 1949. Sweden.  
M. Sc. in Electrical Engineering.  
Member of the Electrolux Audit Committee.  
Elected 2008. Independent<sup>1)</sup>.

**Chairman of the Board** of Dynamate Industrial Services AB, Lindholmen Science Park AB and VINNOVA (Swedish Governmental Agency for Innovation Systems).  
Board Member of Fouriertransform AB, Skyllbergs Bruk AB, Calix Group AB, Klippan Group AB, Alelion Batteries AB and LeanNova AB.

**Previous positions:** Executive Vice President and Head of R&D of Scania CV AB, 2001-2009. Founder of Mecel AB (part of Delphi Corporation). Senior management positions within Delphi Corporation, 1990-2001.

**Holdings in AB Electrolux:** 4,000 B shares. 1,496 synthetic shares<sup>2)</sup>.

**Keith McLoughlin**

Born 1956. USA.  
B.S. Engineering.  
President and CEO of AB Electrolux since 2011.  
Elected 2011. Not independent<sup>1)</sup>.

**Board Member** of Briggs & Stratton Corporation.

**Previous positions:** Senior positions within Electrolux: Head of Major Appliances North America and Executive Vice President of AB Electrolux, 2003, also Head of Major Appliances Latin America, 2004-2007, and Chief Operations Officer Major Appliances, 2009-2010. Senior management positions within DuPont, USA, 1981-2003.

**Holdings in AB Electrolux:** 96,573 B shares.

**Bert Nordberg**

Born 1956. Sweden.  
Engineer.  
Elected 2013. Independent<sup>1)</sup>.

**Chairman of the Board** of Vestas Wind Systems A/S and Ideonfonden AB.  
Board Member of Svenska Cellulosa AB SCA.

**Previous positions:** Chairman, President and CEO of Sony Mobile Communications AB, 2009-2012. Various leading positions within the Ericsson Group, 1996-2009. Various positions within Data General Corporation and Digital Equipment Corporation 1985-1996.

**Holdings in AB Electrolux:** Through company: 3,000 B shares.

**Fredrik Persson**

Born 1968. Sweden.  
M.Sc. Econ.  
President and CEO of Axel Johnson AB since 2007. Member of the Electrolux Audit Committee.  
Elected 2012. Independent<sup>1</sup>).

**Chairman of the Board** of Axfood AB, Axstores AB och Mekonomen AB.  
Deputy Chairman of Martin & Servera AB and Swedish Trade Federation.  
Board Member of several other companies within the Axel Johnson Group, The Confederation of Swedish Enterprise (Sw. Svenskt Näringsliv) and Lancelot Holding AB.

**Previous positions:** Executive Vice President and Chief Financial Officer of Axel Johnson AB, 2000-2007. Head of Research of Aros Securities AB, 1998-2000. Various positions within ABB Financial Services AB, 1992-1998.

**Holdings in AB Electrolux:** 2,000 B shares.

**Ulrika Saxon**

Born 1966. Sweden.  
Studies in Economics at Stockholm School of Economics.  
President and CEO of Bonnier Growth Media since 2012 and member of Bonnier AB group management since 2009.  
Elected 2011. Independent<sup>1</sup>).

**Board Member** of Svensk Filmindustri, Nordic Cinema Group, Mag+ Inc., Scandinavian Studios, SF Anytime, Toca Boca, Bonnier Gaming and United Screens.

**Previous positions:** Senior positions with various companies within the Bonnier Group since 1998; CEO of Bonnier Tidskrifter, 2005-2012, Executive Director of Bonnier Magazines, 2009-2012, Executive Director of Bonnier Entertainment, 2011, and CEO of Bonzoo Media, 2002-2005. Senior positions within marketing and media strategy consultancy 1991-1998.

**Holdings in AB Electrolux:** 1,000 B shares.

**Torben Ballegaard Sørensen**

Born 1951. Denmark.

M.B.A.

Chairman of the Electrolux Audit Committee.

Elected 2007. Independent<sup>1)</sup>.

**Board Member** of Egmont Fonden, Systematic Software Engineering A/S, Tajco A/S, AS3-Companies A/S, CAPNOVA A/S and Liquid Vanity ApS.

**Previous positions:** President and CEO of Bang & Olufsen A/S, 2001-2008. Executive Vice President LEGO A/S, 1996-2001. Managing Director of Computer Composition International, CCI-Europe, 1988-1996. Chief Financial Officer of Aarhus Stiftsbogtrykkerie, 1981-1988.

**Holdings in AB Electrolux:** 5,000 B shares.

<sup>1)</sup> The proposed Board is considered to be in compliance with relevant requirements for independence. All proposed Board Members have been considered independent, except for Keith McLoughlin, Ronnie Leten and Petra Hedengran. Petra Hedengran has been considered independent in relation to the company and the management of the company, but not in relation to major shareholders of Electrolux. Keith McLoughlin has been considered to be independent in relation to major shareholders of Electrolux, but not, in his capacity as President and CEO, in relation to the company and the management of the company. Ronnie Leten has been considered to be independent in relation to major shareholders of Electrolux, but not in relation to the company and the management of the company since he is President and CEO of Atlas Copco AB and one member of the Electrolux Group Management is a Board Member of Atlas Copco AB. For more information on independence, see the company's Corporate Governance Report for 2014.

<sup>2)</sup> The AGM in 2008, 2009 and 2010 decided that a part of the fees to the Board of Directors should be payable in synthetic shares. A synthetic share is a right to receive in the future an amount corresponding to the stock-market value of a Class B share in Electrolux at the time of payment. For additional information regarding synthetic shares, see note 27 in the company's Annual Report for 2014.