



Electrolux

Non-official translation

AB Electrolux Nomination Committee's explanatory statement regarding the proposal for election of the Board of Directors at the Annual General Meeting 2013

Electrolux Nomination Committee

Electrolux Nomination Committee for the Annual General Meeting (AGM) 2013 was composed on the basis of the ownership status of the company as of August 31, 2012. The constitution of the committee was announced in a press release in September 2012 and no change has been made in the committee during its term of office.

The Chairman of the Nomination Committee is Petra Hedengran, Investor AB. The other owner representatives are Kaj Thorén, Alecta, Marianne Nilsson, Swedbank Robur funds, and Johan Sidenmark, AMF. The committee also includes Marcus Wallenberg and Torben Ballegaard Sørensen, Chairman and Director, respectively, of the Board of Electrolux.

Shareholders have been able to submit proposals to the Nomination Committee via e-mail, but no proposals have been received.

Proposal for election of the Board of Directors etc.

The Nomination Committee proposes re-election of the current Board and the election of Bert Nordberg as new member of the Board.

Bert Nordberg was born in 1956. He is Board Chairman of Vestas Wind Systems A/S and Ideonfonden AB. He is also Board Member of Svenska Cellulosa Aktiebolaget SCA and BlackBerry Ltd. He has previously worked as President and CEO of Sony Mobile Communications AB and has under several years held various leading positions within the Ericsson Group. Prior thereto he has worked in various positions within Data General Corporation and Digital Equipment Corporation.

The Nomination Committee also proposes that the present Chairman of the Board, Marcus Wallenberg, is elected Chairman of the Board also for the coming year.

The Nomination Committee's proposal is thus that the following Directors are elected to the Board of Electrolux for a term of office until the next AGM:

- Marcus Wallenberg, Chairman
- Lorna Davis
- Hasse Johansson
- Ronnie Leten
- Keith McLoughlin, President and CEO
- Bert Nordberg
- Fredrik Persson
- Ulrika Saxon
- Torben Ballegaard Sørensen
- Barbara Milian Thoralfsson

In the nomination work for this year's AGM, the Nomination Committee has made an assessment of the composition of the current Board as well as the Electrolux Group's operations. Areas of particular interest have been Electrolux strategies and goals and the demands on the Board that are expected from the Group's positioning for the future.

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The Nomination Committee has found that the board work functions well. Those different fields of competence and experience considered important to Electrolux are well represented on the Board also after the proposed new election. The Nomination Committee also considers that a variety as regards gender, age, nationality, educational background and the term of office is represented among the Board members.

Bert Nordberg has extensive knowledge within Electronics, Marketing and Communication. He has also many years' experience of working with these questions in a global company. Further, he has valuable experience from integration of acquired companies from his time within the Ericsson Group. In the light of the global transformation that the Electrolux Group will continue to go through in the coming years, Bert Nordberg will contribute important knowledge in the mentioned areas to the Board. Since Electrolux recently has done larger company acquisitions, his experience from integration of acquired companies has also been considered as valuable by the Nomination Committee.

Finally, it is noted that the Nomination Committee has found that the proposed Board is considered to be in compliance with relevant requirements for independence.

Stockholm, February 2013
AB Electrolux Nomination Committee