

## FINAL TERMS

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the **EEA**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); or (ii) a customer within the meaning of Directive (EU) 2016/97 (the **Insurance Distribution Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the **PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**PROHIBITION OF SALES TO UK RETAIL INVESTORS** – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (**UK**). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (**EUWA**); or (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the FSMA to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the **UK PRIIPs Regulation**) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

**MIFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a **distributor**) should take into consideration the manufacturers' target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers' target market assessment) and determining appropriate distribution channels.

**Notification under Section 309B(1)(c) of the Securities and Futures Act 2001 (2020 Revised Edition) of Singapore (the SFA)** – The Notes are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).

16 November 2022

**AB ELECTROLUX (publ)**

**Legal entity identifier (LEI): 549300Y3HHZB1ZGFPJ93**

**Issue of SEK 750,000,000 4.363 per cent. Green Notes due 18 November 2024**

**under the EUR 3,000,000,000**

**Euro Medium Term Note Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 4 May 2022 and the supplements to the base prospectus dated 13 September 2022 and 31 October 2022 which together constitute a base prospectus for the purposes of Regulation (EU) 2017/1129 (the **Prospectus Regulation**) (the **Base Prospectus**). This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus and the supplements to the base prospectus dated 13 September 2022 and 31 October 2022 in order to obtain all relevant information. The Base

Prospectus and the supplements have been published and the Final Terms will be published on the website of the Luxembourg Stock Exchange ([www.bourse.lu](http://www.bourse.lu)) and are available for viewing at <http://group.electrolux.com/en/long-term-bond-issues-363/> and during normal business hours at AB Electrolux (publ), St. Göransgatan 143, 105 45 Stockholm, Sweden and copies may be obtained from AB Electrolux (publ), St. Göransgatan 143, 105 45 Stockholm, Sweden.

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|-----|---|--|
| 1.  | (i) Series Number:  | 71   |
|     | (ii) Tranche Number:  | 1  |
|     | (iii) Date on which the Notes will be consolidated and form a single Series:                    | Not Applicable   |
| 2.  | Specified Currency or Currencies:   | Swedish Kronor ("SEK")   |
| 3.  | Aggregate Nominal Amount:   |  |
|     | (i) Series:   | SEK 750,000,000  |
|     | (ii) Tranche:   | SEK 750,000,000  |
| 4.  | Issue Price:  | 100.00 per cent. of the Aggregate Nominal Amount   |
| 5.  | (i) Specified Denominations:  | SEK 2,000,000 and integral multiples of SEK 1,000,000 in excess thereof  |
|     | (ii) Calculation Amount (in relation to calculation of interest in global form see Conditions): | SEK 1,000,000  |
| 6.  | (i) Issue Date:   | 18 November 2022   |
|     | (ii) Interest Commencement Date:  | Issue Date   |
| 7.  | Maturity Date:  | 18 November 2024   |
| 8.  | Interest Basis:   | 4.363 per cent. Fixed Rate<br>(see paragraph 13 below)   |
| 9.  | Redemption Basis:   | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount |
| 10. | Change of Interest Basis:   | Not Applicable   |
| 11. | Put/Call Options:   | Not Applicable   |
| 12. | Date Board approval for issuance of Notes obtained:   | Not Applicable   |

#### **PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE**

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| 13. | <b>Fixed Rate Note Provisions</b>   | Applicable   |
|     | (i) Rate(s) of Interest:  | 4.363 per cent. per annum payable in arrear on each Interest Payment Date                          |
|     | (ii) Interest Payment Date(s):  | 18 November in each year from and including 18 November 2023 up to and including the Maturity Date |
|     | (iii) Fixed Coupon Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions): | SEK 43,630 per Calculation Amount  |

- (iv) Broken Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions): Not Applicable
- (v) Day Count Fraction: 30/360
- (vi) Determination Date(s): Not Applicable
- 14. **Floating Rate Note Provisions** Not Applicable
- 15. **Zero Coupon Note Provisions** Not Applicable

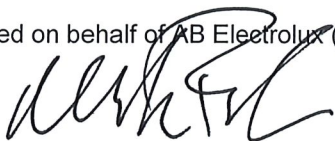
**PROVISIONS RELATING TO REDEMPTION**

- 16. Notice periods for Condition 6: Minimum period: 30days  
Maximum period: 60 days
- 17. Issuer Call: Not Applicable
- 18. Make-Whole Redemption by the Issuer: Not Applicable
- 19. Investor Put: Not Applicable
- 20. Change of Control Put: Not Applicable
- 21. Clean-up Call: Not Applicable
- 22. Final Redemption Amount: SEK 1,000,000 per Calculation Amount
- 23. Early Redemption Amount payable on redemption for taxation reasons or on event of default: SEK 1,000,000 per Calculation Amount

**GENERAL PROVISIONS APPLICABLE TO THE NOTES**

- 24. Form of Notes:
  - (i) Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes upon an Exchange Event.
  - (ii) New Global Note: No
- 25. Additional Financial Centre(s): Not Applicable
- 26. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No

Signed on behalf of AB Electrolux (publ):



By:.....

**Martin Bendixen**  
**Head of Group Treasury**

*Duly authorised*

By:.....



*Duly authorised*

**Ulrika Elfving**  
**General Counsel**

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from on or about Issue Date.
- (ii) Estimate of total expenses related to admission to trading: EUR 1,700

### 2. RATINGS

- Ratings: The Notes to be issued are expected to be rated:  
A- by S&P Global Ratings Europe Limited (“S&P”)  
S&P is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the *EU CRA Regulation*).

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for the fees payable to the Dealers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

### 4. REASONS FOR THE OFFER AND ESTIMATED NET PROCEEDS

- (i) Reasons for the Offer: The Issuer intends to apply an amount equal to the net proceeds from this offer of Notes specifically to finance or re-finance certain green assets that meet the eligibility requirements of Eligible Green Assets
- (ii) Estimated net proceeds: SEK 749,700,000

### 5. YIELD (*Fixed Rate Notes only*)

- Indication of yield: 4.363 per cent.  
*The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.*

### 6. OPERATIONAL INFORMATION

- (i) ISIN: XS2557262263
- (ii) Common Code: 255726226
- (iii) CFI: DTFXFB, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN
- (iv) FISN: AB ELECTROLUX/1 MTN 20241118, as updated, as set out on the website of the Association of National Numbering Agencies (ANNA) or alternatively sourced from the responsible National Numbering Agency that assigned the ISIN

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| (v)    | Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s) and address(es): | Not Applicable   |
| (vi)   | Delivery:  | Delivery against payment   |
| (vii)  | Names and addresses of additional Paying Agent(s) (if any):  | Not Applicable   |
| (viii) | Deemed delivery of clearing system notices for the purposes of Condition 13:   | Any notice delivered to Noteholders through the clearing systems will be deemed to have been given on the second business day after the day on which it was given to Euroclear and Clearstream, Luxembourg.  |
| (ix)   | Intended to be held in a manner which would allow Eurosystem eligibility:  | No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

## 7. DISTRIBUTION

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|--------|---|---|
| (i)    | Method of distribution:                       | Syndicated  |
| (ii)   | If syndicated, names of Managers:             | Skandinaviska Enskilda Banken AB (publ) and Svenska Handelsbanken AB (publ) |
| (iii)  | Stabilisation Manager(s) (if any):            | Not Applicable  |
| (iv)   | If non-syndicated, name of relevant Dealer:   | Not Applicable  |
| (v)    | U.S. Selling Restrictions:                    | Reg. S Compliance Category 2; TEFRA D                                       |
| (vi)   | Prohibition of Sales to EEA Retail Investors: | Applicable  |
| (vii)  | Prohibition of Sales to UK Retail Investors:  | Applicable  |
| (viii) | Prohibition of Sales to Belgian Consumers:    | Applicable  |

### Provisions relating to Green Bonds

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|------|---------------------------------|------------------------|
| (ix) | Green Bonds:                    | Yes                    |
| (x)  | Reviewer(s):                    | CICERO Shades of Green |
| (xi) | Date of third party opinion(s): | 12 September 2022      |