

Press release

Stockholm, February 15, 2012

Ronnie Leten and Fredrik Persson proposed new Board members of Electrolux

In preparation for the Electrolux Annual General Meeting on March 27, the Electrolux Nomination Committee proposes the election of Ronnie Leten and Fredrik Persson as new Board members. The Committee also proposes re-election of Marcus Wallenberg, Lorna Davis, Hasse Johansson, Keith McLoughlin, Ulrika Saxon, Torben Ballegaard Sørensen and Barbara Milian Thoralfsson. Peggy Bruzelius and John S. Lupo have declined re-election to the Board.

Ronnie Leten is President and CEO of Atlas Copco AB, an industrial group with world-leading positions in compressors, expanders and air treatment systems, construction and mining equipment, power tools and assembly systems. For more than 25 years he has served in different executive positions within Atlas Copco, and he has been in his present role since 2009. Leten, born 1956, is a Belgian citizen and holds a Master of Science in Applied Economics from the University of Hasselt, Belgium.

Fredrik Persson is President and CEO of Axel Johnson AB, a group that builds and develops businesses within retail trading and trading-related services in the European market. He is Board Chairman and board member of several companies in the Axel Johnson Group, including Axfood AB, Axstores AB and Mekonomen AB. He is also board member of the Swedish Trade Federation (Svensk Handel), the Confederation of Swedish Enterprise (Svenskt Näringsliv), Svenska Handelsbanken Regionbanken Stockholm and Lancelot Holding AB. Persson, born 1968, is a Swedish citizen and holds a Master of Science in Economics from the Stockholm School of Economics.

The Electrolux Nomination Committee comprises Petra Hedengran (Chairman), Investor AB; Kaj Thorén, Alecta; Marianne Nilsson, Swedbank Robur funds; and Ingrid Bonde, AMF. The committee also includes Marcus Wallenberg and Peggy Bruzelius, Chairman and Deputy Chairman, respectively, of Electrolux.

For further information, contact Electrolux Press Hotline, +46 8 657 65 07.

Electrolux is a global leader in household appliances and appliances for professional use, selling more than 40 million products to customers in more than 150 markets every year. The company makes thoughtfully designed, innovative solutions based on extensive consumer research, meeting the desires of today's consumers and professionals. Electrolux products include refrigerators, dishwashers, washing machines, cookers, air conditioners and small appliances such as vacuum cleaners, all sold under esteemed brands like Electrolux, AEG, Eureka and Frigidaire. In 2011 Electrolux had sales of SEK 102 billion and 58,000 employees. For more information go to www.electrolux.com/press and www.electrolux.com/press and www.electrolux.com/press.

Electrolux may be required to disclose the information provided herein pursuant to the Securities Market Act. The information was submitted for publication at 09.00 CET on February 15, 2012.