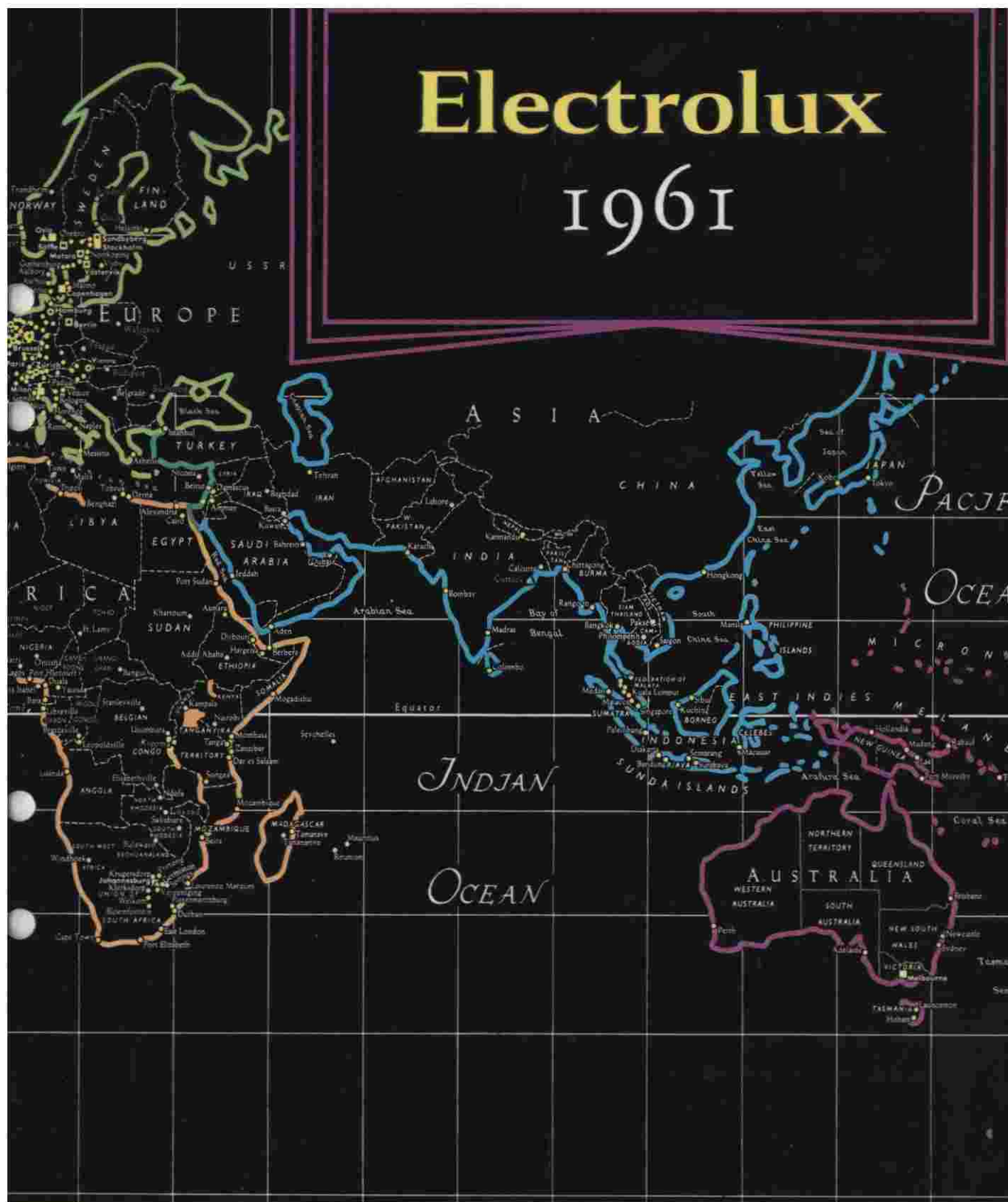


Electrolux

1961

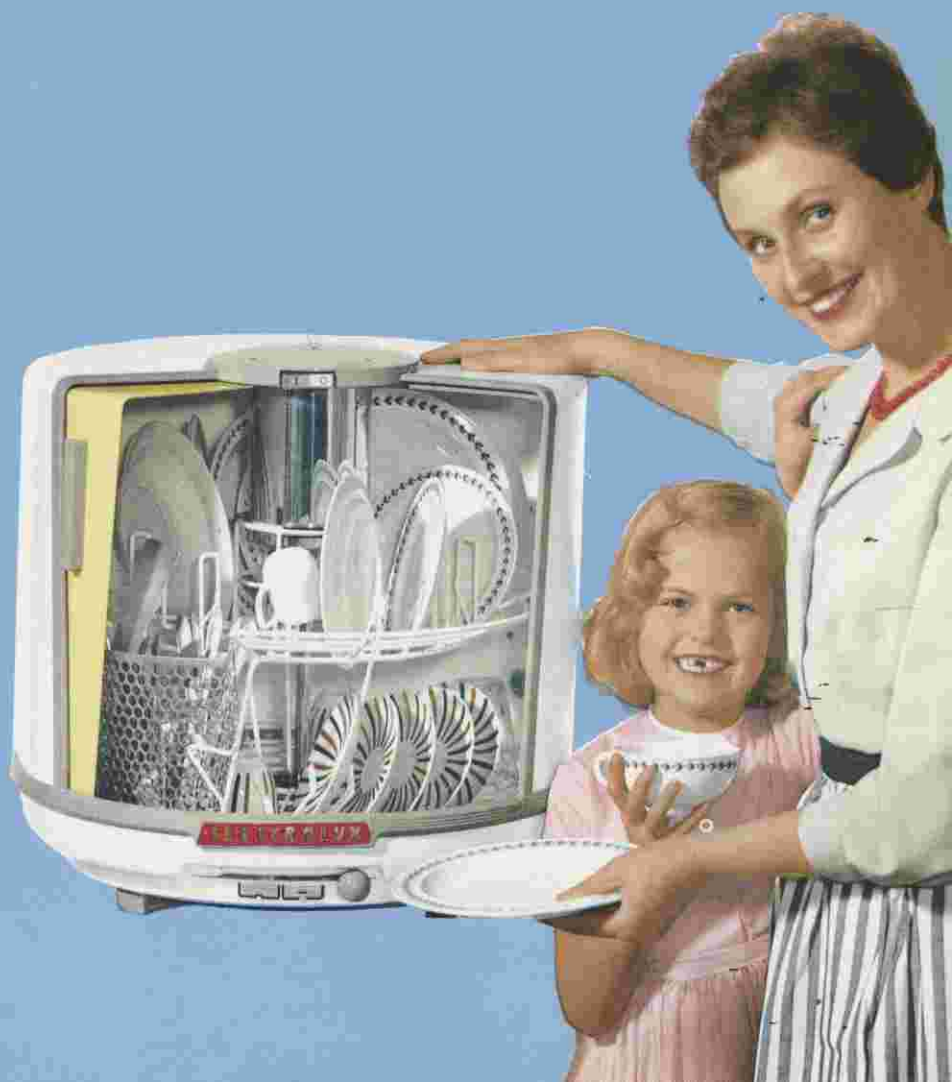


REPORTS OF THE DIRECTORS AND AUDITORS

*The cover map shows the extent of the Electrolux organisation.
Electrolux, represented by subsidiaries and agents in more than
100 countries, has 20 factories in 15 countries.*



Electrolux has a most prominent place in the modern kitchen. Illustrated above are several Electrolux kitchen appliances: the kitchen machine Assistant, the W.30 washing machine, the L.40 refrigerator and the D.10 dishwasher.



The efficient dishwasher takes care of the washing-up from a dinner for five in 6 to 7 minutes.



The kitchen shown above is equipped with the following Electrolux products: the SP.112 combined refrigerator and cool larder, the MT.41 freezer, the kitchen machine Assistant, the D.10 dishwasher, and the WA.50 washing machine with the H.20 spin dryer.

The T.100 upright freezer—modern and convenient—with a capacity of 11 cu.ft. (315 litres).

AKTIEBOLAGET ELECTROLUX

STOCKHOLM

ANNUAL REPORT 1961

The Annual General Meeting will be held on Wednesday, May 16th, 1962, at 10 a.m. at the Company's offices, Birger Jarlgatan 6 B, Stockholm.

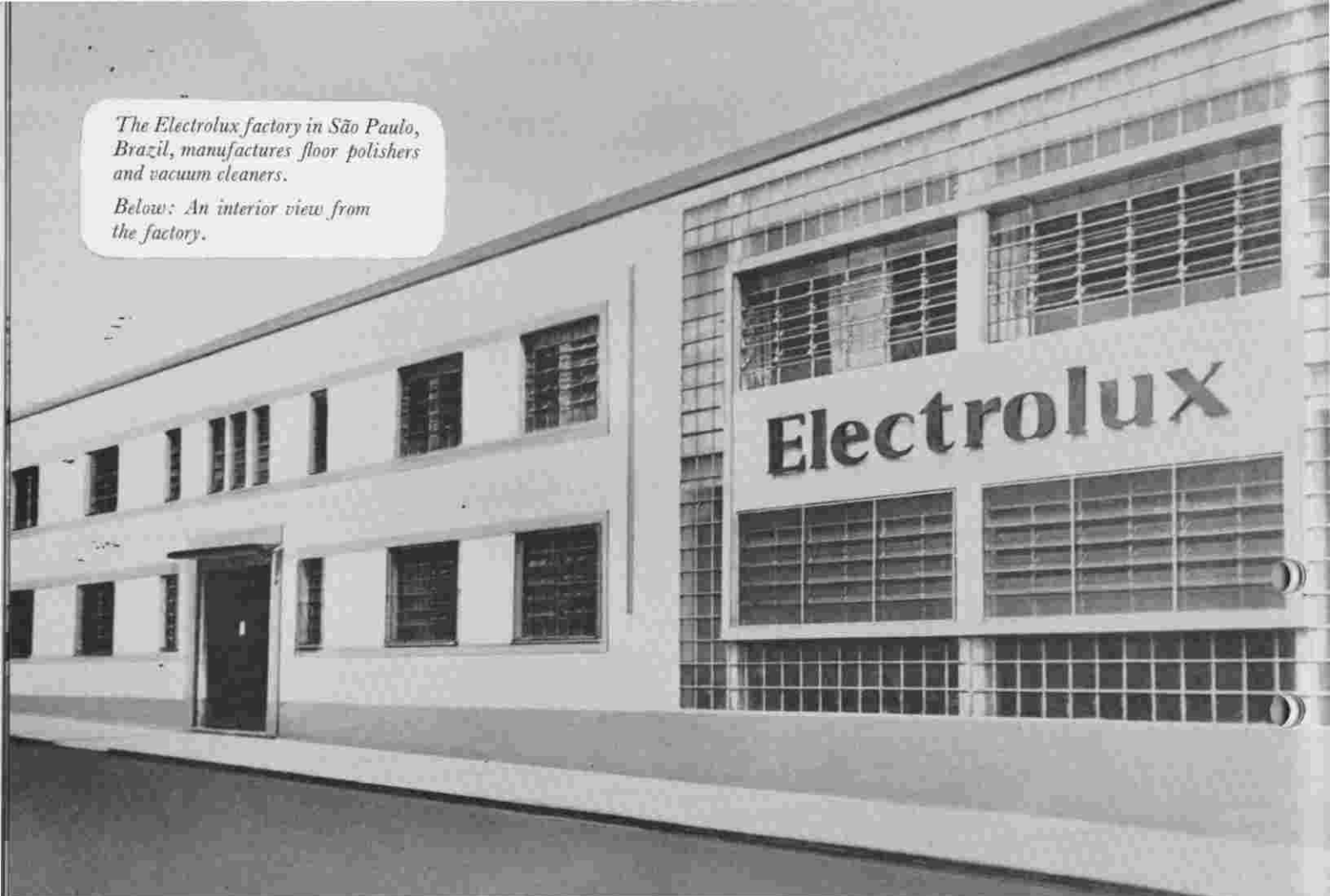
Shareholders wishing to participate in the proceedings of the Annual General Meeting must register at the offices of the Company in Stockholm not later than three clear days before such Meeting, between 10 a.m. and 2 p.m.

Such dividend for 1961 as may be declared at the Annual General Meeting, will be paid out as from May 17th, 1962, against coupon No. 58, at the offices of the Company in Stockholm, or at the offices of Skandinaviska Banken or Stockholms Enskilda Bank in Sweden.

In Great Britain, shareholders may collect the dividend from Messrs. Baring Brothers & Co., Ltd., 8, Bishopsgate, London, E.C.2, and in Switzerland from MM Pictet & Cie, 6, Rue Diday, Geneva.

The Electrolux factory in São Paulo, Brazil, manufactures floor polishers and vacuum cleaners.

Below: An interior view from the factory.





ANNUAL REPORT 1961

The Board of Directors of AB Electrolux submit herewith their Report for the year 1961, while referring to the following Profit and Loss Statement and Balance Sheet.

The Company's Net Profit for 1961 amounted to Kr. 15.2 million, as against Kr. 16.5 million for 1960.

Together with the unappropriated balance of Profit from the previous year of Kr. 6 million, an amount of Kr. 21.2 million is at the disposal of the General Meeting.

The Board of Directors recommend that this amount be appropriated as follows:

Transferred to the Statutory Reserve.....	Kr.	2,000,000
For payment of a dividend, against coupon No. 58, of Kr. 6.75 per share	»	10,800,000
Balance of Profit to be carried forward	»	8,380,167
	<u>Kr.</u>	<u>21,180,167</u>

SALES

Total sales by AB Electrolux amounted to Kr. 208.2 million for 1961, as against Kr. 216.8 million for the previous year. Of the total sales, Kr. 136.1 million represented deliveries to Swedish and foreign Subsidiaries. The balance of Kr. 72.1 million represented deliveries to distributors, agents and other customers, in Sweden as well as abroad.

Deliveries to Subsidiaries during 1960 amounted to Kr. 146.3 million. The decrease of Kr. 10.2 million during 1961 arises from stocks held by Subsidiaries and a slight reduction of turnover by some of the Subsidiaries receiving deliveries from Sweden.

Of the total sales by AB Electrolux for 1961, exports amounted to Kr. 91.7 million or 44 %, as against Kr. 110.9 million or 51.2 % during 1960. The main reason for the decrease of Kr. 19.2 million was the reduction of sales in several overseas export markets, owing to political disturbances, import restrictions and exchange difficulties. This was the case in several African, South American and Asiatic markets, to which

the Company for many years has made substantial deliveries, particularly of refrigerators.

On the other hand, sales to the Swedish Subsidiaries and to distributors and customers in Sweden increased to Kr. 116.5 million or by 10.1 %.

For the entire Electrolux Group total sales for 1961 amounted to Kr. 661.2 million, as against Kr. 683.0 million the year before, a decrease of 3.2 %. Of the Group's total sales, 151.7 million, or 22.9 %, referred to customers in Sweden, as against Kr. 131.2 million, or 19.2 %, the year before. All deliveries between the different Companies within the Group have, as usual, been eliminated.

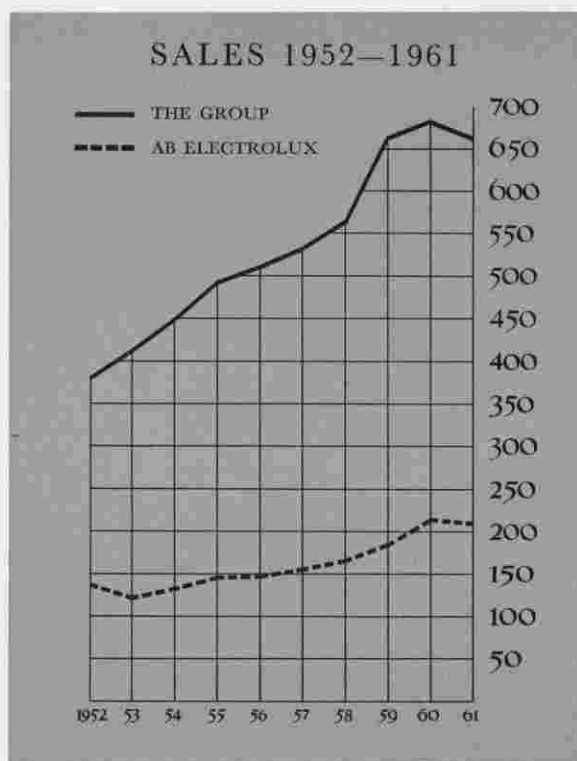
As noted later in this report, the shares of Electrolux (Canada) Ltd., Montreal, were sold before the end of 1961. For that reason the sales of that Company are included for eleven months only.

Competition in the field of household appliances sharpened still further during the past year, especially on the European Continent and in Great Britain. In spite of this, sales of cleaners within the Common Market increased slightly.

For the European refrigerator industry, 1961 was a very difficult year, characterized by over-production, extremely keen price competition and considerable increases of stocks. The Group's sales of refrigerators on the Continent were lower than the year before, but, on the other hand, sales of refrigerators and freezers increased on the Scandinavian market, and the British Company showed a small increase in the sales of refrigerators.

On the Swedish market, sales of the kitchen machine "Assistent" have shown a very significant advance during 1961. An increase in the sales of refrigerators, freezers, cleaners, outboard motors, power chain saws, fractional H.P. motors, steel fittings, washing machines and dishwashers was also noted.

Orders on hand for fractional H.P. motors at 31st December 1961 covered almost an entire year's production, and for steel fittings and outboard motors the orders on hand were considerably bigger than the year before.



PRODUCTION

Total Production during 1961 at the Company's factories in Sweden showed a slight reduction as compared with the record year of 1960. The refrigerator factory at Motala reduced production by 14 %, whereas two of the factories showed increased production.

Production at the Luton factory, Great Britain, also showed a slight reduction, but for all the other factories of the Group, production was practically on the same level as for 1960.

Of the factories of the Group within the Common Market the one at Courbevoie, France, has been completely modernized during the past year, and production has been concentrated on cleaners and floor polishers. To strengthen the Group's position within the Common Market a new and modern factory will be erected at Groningen in the Northern part of the Netherlands. A suitable site has been acquired, and erection of the factory building has already begun. Production at this factory will start in the beginning of 1963.

RESEARCH AND NEW PRODUCTS

The extension to the Central Laboratory buildings at Lilla Essingen, Stockholm, has been completed and is now being used. It has been found necessary to reconstruct the old Laboratories. Work began during the year on this project and should be completed by the middle of 1962. After completion, the total floor area at the disposal of the Central Laboratories will have increased by 70 %.

Research and development work on the Company's products has continued with undiminished effort. Six new refrigerator models came into production in the course of the year as well as three new freezer models.

Of special interest is a new insulation material for refrigerators with highly improved efficiency, as compared with materials hitherto employed. This insulation material has been tested during the year, and has been introduced into production.

The very popular 5 and 8 kilo models of domestic washing machines have been still further

improved by the introduction of semi-automatic controls.

NUMBER OF EMPLOYEES — SALARIES AND WAGES

The average number of Workmen employed by the Company during the year was 2,978 against 2,985 the year before, the average number of other Employees being 1,475 against 1,323 in 1960.

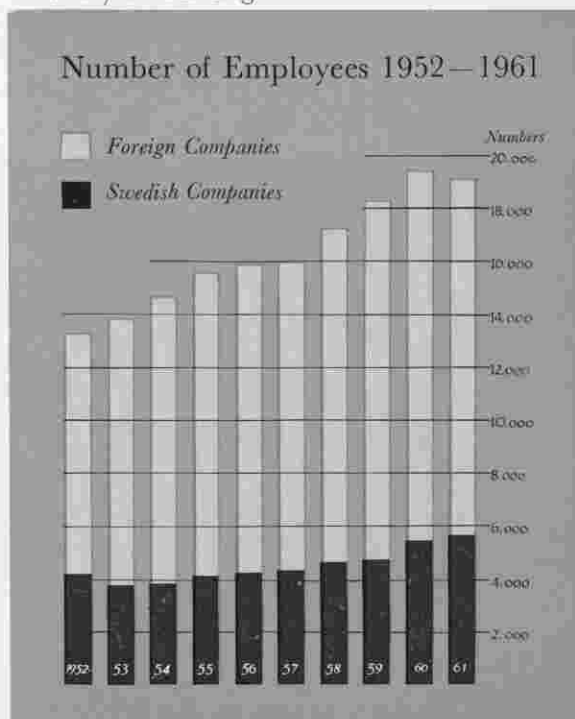
The total amount of remuneration paid during the year is made up as follows:—

Directors, Managing Directors and other Executives	Kr.	1,354,000
Workmen	»	38,762,000
other Employees	»	31,984,000

The Swedish Selling Companies employed 251 Workmen and 945 other Employees, remuneration paid amounting to:—

Directors, Managing Directors and other Executives	Kr.	413,000
Workmen	»	3,166,000
other Employees	»	18,150,000

The Subsidiaries outside Sweden employed 4,485 Workmen and 8,920 other Employees, remuneration paid (converted into Swedish Kronor) amounting to:—



Directors, Managing Directors and other Executives	Kr. 2,745,000
Workmen	» 43,413,000
other Employees	» 109,581,000

The total number of persons employed within the Group thus averaged 19,054 during 1961, and remuneration paid amounted to Kr. 249.6 million.

COMMENTS ON THE ACCOUNTS

Profit and Loss Statement

The decrease in the amounts received as "Royalties from abroad" is partly due to extensions in the terms of payment.

"Dividends received from other Companies" consist primarily of a dividend of \$ 1.30 per share on the Company's holding of 350,000 shares in Electrolux Corporation, New York. This Company, which does not belong to the Group, showed an improved profit figure for 1961, as compared with 1960. An increased dividend for the first quarter of this year was declared.

The Company's holding of the entire stock of shares in the Canadian Subsidiary was sold to Electrolux Corporation, New York, towards the end of last year. The main part of the cash received from the sale will be used for acquiring further shares in Electrolux Corporation, as per agreement. The capital profit on this sale, as shown in the Profit and Loss Statement, represents the difference between the cash received for the Canadian shares and the book value of these shares.

The main portion of this capital profit, or Kr. 15 million, has been transferred to a new account called "Reserve for Contingencies".

"Interest paid" refers principally to interest due for 1961 to AB Electrolux' Pension Fund of 1952.

Balance Sheet

The Engel Works at Motala, acquired in 1960, have been reconstructed at a cost of Kr. 1.5 million, which amount is included in the year's acquisitions of "Land, Factory & Office Buildings". These new works will be called

"The Ekenäs Works", and production of absorption refrigerator units is being transferred to these works.

The extension to the Central Laboratories has involved an outlay during 1961 of Kr. 1.1 million, which amount is also included under the acquisitions of "Land, Factory & Office Buildings". A new paint shop is being built at the Säfte Factory at a cost of Kr. 0.6 million. A new storey is being added to the old Central Laboratory building, and the building is being reconstructed, which, during the year, involved an outlay of Kr. 0.5 million.

Gross purchases during the year of "Machinery, Office Furniture, Motor Cars, etc." amounted to Kr. 7.3 million, while items sold and scrapped amounted to Kr. 1.4 million.

The Company's Land, Factory and Office Buildings had an assessed value at the end of the year of Kr. 35.4 million, and were insured against fire for Kr. 71.8 million. Machinery, Office Furniture, etc. were insured against fire for Kr. 160.5 million.

"Shareholdings in Subsidiary Companies" decreased by Kr. 8.5 million, mainly as a consequence of the previously mentioned sale of the Company's shareholding in the Canadian Subsidiary, the shares of which had a value on the Company's books of Kr. 10 million. On the other hand, the Company acquired the remaining outstanding shares in Mercatoria S. A., Peru, making the latter Company a fully owned Subsidiary under the name of Electrolux S. A. A new manufacturing Company, Electrolux (Nederland) Productie N.V., has been established, with a share capital of 200,000 Florin, to take care of the production at the planned new Dutch factory.

A payment of Kr. 5 million has been made on account of the purchase, mentioned previously, of further shares in Electrolux Corporation, New York. This amount is included under "Miscellaneous Receivables". The balance of the purchase price will be paid in four instalments, the last one to be effected in December, 1963, when the ownership of the new shares will pass to AB Electrolux.

	1961	1960
The Swedish factories' current stocks, valued at the lower of cost or market value, amounted to.....	Kr. 90,888,000	91,116,000
The General Reserve for these stocks amounted to.....	» 54,533,000	54,670,000
The net book value of the Swedish factories' current stocks was, consequently.....	Kr. 36,355,000	36,446,000
Obsolete stocks have been entirely written off.		

Consolidated Balance Sheet

In preparing the Consolidated Balance Sheet, the Balance Sheets of the foreign Subsidiaries have in all instances been converted into Swedish Kronor at slightly lower rates than the officially quoted buying rates of the banks at the year-end. The same principle has been applied in respect of the Parent Company's claims in foreign currency, while the liabilities have been converted at the official selling rates of exchange.

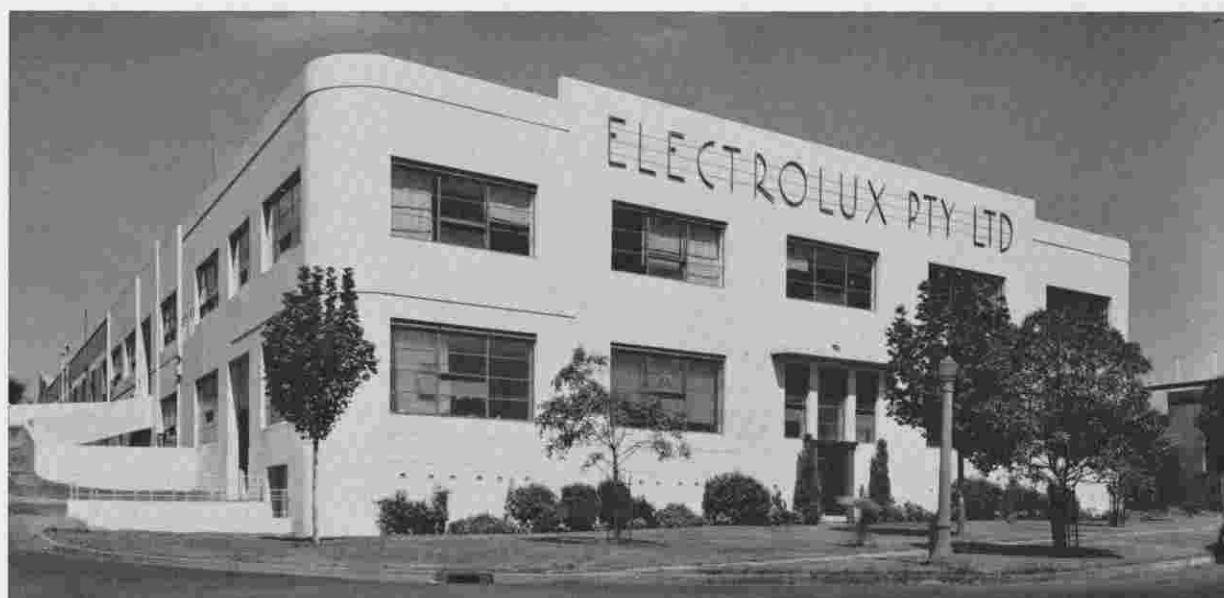
"Land, Factory & Office Buildings" shows an increase during the year of Kr. 6.4 million, including the previously mentioned acquisitions at the Swedish factories of Kr. 4.4 million. The British Company has invested an amount of Kr. 1.2 million for further extensions at the factories at Luton, and the French Company has made some investments in the factories at Courbevoie. The new manufacturing Company in the Netherlands has acquired land at a cost of Kr. 0.7 million, and the Spanish Company has constructed a small factory at Alcalá de Henares at a cost of Kr. 0.4 million. On the other hand, the Assets and Liabilities of the Canadian

Company are no longer included in the Consolidated Balance Sheet of the Group, the shares having been sold prior to December 31st, and this accounts for an overall decrease in "Land, Factory & Office Buildings" of Kr. 3.7 million, as compared to 1960.

The reduction of Kr. 14.1 million in "Inventories of Merchandise" includes, in addition to the Canadian Company, also the factories in Great Britain, France, Germany and Sweden and the Venezuelan Company.

"Customers' Outstandings and Bills Receivable" decreased by an amount of Kr. 24.7 million, mainly due to the Canadian Company, but also to the Venezuelan Company.

The result of the operations of the Company and its Subsidiaries for 1961, as per the Consolidated Balance Sheet, is a profit of Kr. 16.7 million, as against Kr. 28.1 million for 1960. It should be noted, however, that the "Total Net Profit" for the year 1961 has been affected by the sale of the Canadian Company, and by the amount of Kr. 15 million, set aside as "Reserve for Contingencies".



Part of the factory in Melbourne, Australia

*Façade of the Electrolux factory
in Alberton, South Africa.*

*Below: Refrigerators being packed
at the Alberton factory.*



The result of the Company's operations during the year 1961 is shown by the following

PROFIT AND LOSS STATEMENT

	1961 Amounts in 1000 Kronor	1960 Amounts in 1000 Kronor
<i>Income:—</i>		
<i>Gross Profit on Sales</i>	29,438	32,241
<i>Royalties from abroad</i>	11,830	17,387
<i>Dividends received:—</i>		
From Subsidiaries	1,916	2,483
From other Companies	2,119	1,955
	4,035	4,438
<i>Interest received:—</i>		
From Subsidiaries	280	393
Other interest received, etc.	574	2,078
	854	2,471
<i>Capital Gain on sale of shares in a subsidiary Company</i>	15,819	—
<i>Amounts recovered from investments in foreign Subsidiaries, previously written off</i>	—	1,281
<i>Expenses:—</i>	61,976	57,818
Depreciation on buildings	1,039	873
Depreciation on Machinery, Furniture, etc.	4,643	4,283
General Sales & Administration Expenses	13,599	12,404
Provision for General Stock Reserve	7137	8,774
Transfer to Reserve for Contingencies	15,000	—
Writing-down of the book value of shares in Subsidiary Companies	—	318
Writing-down of the book value of Sundry Shares	200	111
Interest paid	612	467
	34,956	27,230
	27,020	30,588
<i>Provision for Taxes</i>	11,829	14,110
<i>Net Profit for the year</i>	15,191	16,478

The position of the Company as at December 31st, 1961, is shown by the following

BALANCE

ASSETS

Fixed Assets:—

	<i>1961</i>		<i>1960</i>	
	Amounts in 1000 Kronor		Amounts in 1000 Kronor	
Land, Factory & Office Buildings	43,042		38,653	
<i>Less: Reserve for Depreciation</i>	<u>16,336</u>	26,706	<u>15,368</u>	23,285
Machinery, Office Furniture, Motor Cars, etc.	65,216		59,294	
<i>Less: Reserve for Depreciation</i>	<u>54,096</u>	11,120	<u>50,807</u>	8,487
Prepayments on Fixed Assets under construction		631		166
Shareholdings in Subsidiary Companies	68,637		77,100	
Shareholdings in other Companies	<u>31,080</u>		<u>31,080</u>	
	99,717		108,180	
<i>Less: Reserve for Depreciation</i>	<u>16,000</u>	83,717	<u>16,000</u>	92,180
<i>Guarantee Deposits</i>		124		130
<i>Patents</i>		0		0
		<u>122,298</u>		<u>124,248</u>

Current Assets:—

Inventories of Merchandise		36,355		36,446
Sundry Bonds	62		493	
Notes Receivable	<u>202</u>	264	<u>202</u>	695
Due by Subsidiary Companies		91,802		84,661
Customers' Outstandings and Bills Receivable		16,330		18,791
Miscellaneous Receivables		7,975		2,896
Deferred Charges		241		250
Cash at Banks, Post-Office, and on Hand		<u>40,097*)</u>		<u>36,483</u>
		193,064		180,222
		<u>Total 315,362</u>		<u>Total 304,470</u>

*) Of this amount, Kr. 5,200,000 on blocked account at Sveriges Riksbank (Bank of Sweden)

S H E E T

LIABILITIES

Long Term Liabilities:—

AB Electrolux' Pension Fund:—				
By previous allocations	8,225		8,225	
AB Electrolux' Pension Fund of 1952	16,515		16,034	
Due to Subsidiary Companies	292	25,032	308	24,567

Current Liabilities:—

Due to Suppliers.....	10,571		14,413	
Miscellaneous Payables.....	5,117		7,034	
Accrued Charges.....	13,445	29,133	11,119	32,566

Provision for Taxes

1,962	5,601
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Reserve for unrealized profit in, and writing down of, stocks at Subsidiaries,

24,251	26,143
--------	--------

Reserve for Contingencies

15,000

Investment Fund 137

12,804	12,804
<hr/>	<hr/>
108,182	101,681

Share Capital and Surplus:—

Share Capital: 160,000 "A" shares...	16,000		16,000	
1,440,000 "B" shares...	144,000		144,000	
	160,000		160,000	
Statutory Reserve.....	26,000	186,000	24,000	184,000

Profit and Loss Account:—

Balance as at Dec. 31st, 1960 and 1959	18,789	55,111
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Less: Allocation decided at General Meeting in May, 1961 and 1960:—

Transferred to the Statutory Reserve	./ 2,000	./ 2,000
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Bonus Issue:	—	\$. 40,000
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Dividend..... $\$10,800$ $\$10,800$

5,989	2,311
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Net Profit for the year	15,191	21,180	16,478	18,789
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Total	315,362	Total	304,470
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Contingent Liabilities

3,745	2,637
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(Whereof Nil in respect of discounted Bills Receivable)

(Whereof Nil in respect of discounted Bills Receivable)

Liability for pension obligations to former employees, totalling per annum

758 513

SHAREHOLDINGS IN SUBSIDIARY COMPANIES

		Book Value Kr.
Electrolux Svenska Försäljnings AB, Stockholm	60,000 shares	6,000,000
Försäljnings AB Volta, Stockholm	2,000 »	200,000
AB Penta Utombordsmotorer, Stockholm	250 »	25,000
AB Carex, Stockholm	50 »	5,000
Centralkassan AB, Stockholm	1,000 »	100,000
AB Archimedes, Stockholm	15,000 »	750,000
AB Lux, Stockholm	200 »	20,000
		<u>7,100,000</u>
Shares in foreign Subsidiaries		<u>61,537,260</u>
		<u>Kr. 68,637,260</u>

The Company furthermore owns, through the intermediary of its Subsidiary, Försäljnings AB Volta, 50 shares in Walter Widmann A. G., Zürich, with a book value of Kr. 58,750

SHAREHOLDINGS IN OTHER COMPANIES

		Book Value Kr.
AB Sukab, Stockholm	17 shares	1
AB Svensk Värmemätning C. B. System, Stockholm	650 »	1
Svensk Interkontinental Lufttrafiks AB (S.I.L.A.), Stockholm	4,000 »	1
La Maison de Suède à Paris, S.A., Paris	400 »	1
Electrolux Corporation, New York	350,000 »	31,080,000
Electrolux India Ltd. Calcutta	1,000 »	1
Svenska MTM-Gruppen AB, Stockholm	1 »	1
		<u>Kr. 31,080,006</u>

The Board of Directors take this opportunity of thanking all Electrolux' employees for the interest and enthusiasm with which they have carried out their work during the past year. They also convey their thanks to agents, distributors and other customers in all parts of the world for the confidence they have shown in the Company and its products.

Stockholm, March 27th, 1962.

GUSTAF SAHLIN

SVEN SALMONSON

CARL TRYGGER

H. A. WERNHER

WALTER WEHTJE

STEN WIDELL

ELON V. EKMAN
Managing Director

While referring to our Audit Report of to-day's date, we confirm that the Profit & Loss Statement and Balance Sheet, included in the Annual Report, agree with the Accounts of the Company as examined by us.

Stockholm, April 12th, 1962.

ARVID ERIKSON
*Auditor, authorized by
Stockholm's Chamber of Commerce*

EBBE RYBECK
*Auditor, authorized by
Stockholm's Chamber of Commerce*

The position of the Electrolux Concern as at 31st December, 1961, is shown by the following Consolidated Balance Sheet, which also sets out the result of the operations of the Concern as a whole during 1961.

THE ELECTROLUX

COMPARATIVE CONSOLIDATED BALANCE

ASSETS

Fixed Assets:—

	1961 Amounts in 1000 Kronor		1960 Amounts in 1000 Kronor	
Land, Factory & Office Buildings.....	108,326		101,944	
<i>Less: Reserve for Depreciation</i>	33,426	74,900	33,596	68,348
Plant, Machinery, etc.....	115,755		114,002	
<i>Less: Reserve for Depreciation</i>	96,678	19,077	97,243	16,759
Office Equipment, Motor Cars, etc.....	30,676		26,674	
<i>Less: Reserve for Depreciation</i>	25,822	4,854	22,251	4,423
Prepayments on Fixed Assets under construction.....		631		166
Sundry Shareholdings.....		17,330		17,330
<i>Guarantee Deposits</i>		777		1,443
<i>Patents, Trade Marks and Goodwill</i> ..		0		0
		117,569		108,469

Current Assets:—

Inventories of Merchandise.....	170,017		184,076	
Securities.....	6,169		4,106	
Customers' Outstandings and Bills Receivable (less Reserves for Hire Purchase Interest and Doubtful Accounts)	178,983		203,684	
Miscellaneous Receivables.....	10,880		6,278	
Deferred Charges.....	4,253		4,369	
Cash at Banks, Post-Office, and on Hand	59,892*)	430,194	49,816	452,329
		Total 547,763		Total 560,798

*) Of this amount, Kr. 5,200,000 on blocked account at Sveriges Riksbank (Bank of Sweden)

CONCERN

SHEET AS AT 31ST DECEMBER, 1961 AND 1960

LIABILITIES

Long Term Liabilities:—

Mortgage Loans	1,363		4,654	
Staff Pension Funds	<u>28,561</u>	29,924	<u>28,151</u>	32,805

Current Liabilities:—

Bank Loans	53,529		44,919	
Suppliers' Balances and Bills Payable	30,196		42,523	
Miscellaneous Payables	17,724		25,279	
Accrued Charges	<u>38,102</u>	139,551	<u>35,099</u>	147,820

<i>Provisions for Taxes</i>		33,739		47,266
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<i>Investment Fund</i>		12,804		12,804
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<i>Reserve for Contingencies</i>		<u>15,000</u>		<u>—</u>
		231,018		240,695

Share Capital and Surplus:—

Share Capital	160,000		160,000	
Statutory and Legal Reserves	71,380		63,296	
Balance of Profit carried forward from previous years	68,679		68,749	
Total Net Profit for the year	<u>16,686</u>	316,745	<u>28,058</u>	320,103

<u>Total</u>	<u>547,763</u>		<u>Total</u>	<u>560,798</u>
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<i>Contingent Liabilities</i>		4,281		2,871
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Stockholm, March 27th, 1962.

ELON V. EKMAN

We, the undersigned auditors, appointed to examine the administration and accounts of Aktiebolaget Electrolux for the year 1961, beg to submit the following

AUDITORS' REPORT

We have examined the accounts, which have also been checked by internal auditors, and have found them to be in excellent order.

The Company's various cash balances have been checked on different occasions by the internal auditors, and everything found in good order.

The various bank accounts have been checked, and securities inspected.

We have examined the Minutes of Board Meetings held during the year and have also had produced to us the insurance policies, contracts and other documents relative to the Company's financial position and the Board's administration.

In our opinion, all assets shown in the Balance Sheet have been valued on a most conservative basis.

The Consolidated Balance Sheet, as included in the Board's Report, has been examined by us. We have found this Balance Sheet to be drawn up on sound principles and giving a true picture of the financial position at the close of the year. The regulations laid down in the new Companies' Act, § 101, sections 2 and 3, and § 104, relative to consolidated accounts, have been observed.

During the audit we have also examined the accounts of Aktiebolaget Electrolux' Pension Funds.

There being no grounds for adverse criticism of the documents submitted to us, the Company's accounts, the verification of its assets or the administration of its affairs, we recommend:—

that the Balance Sheet presented by the Directors and the Managing Director and signed by us be approved,

that the available surplus be appropriated in accordance with the proposal of the Directors, such proposal comprising the required appropriation to the Statutory Reserve and not being at variance with good commercial practice considering the position of the Company and the result of its operations as a whole,

and that the Directors and the Managing Director be granted discharge for the past financial year's administration.

Stockholm, April 12th, 1962.

ARVID ERIKSON
*Auditor, authorized by
Stockholm's Chamber of Commerce*

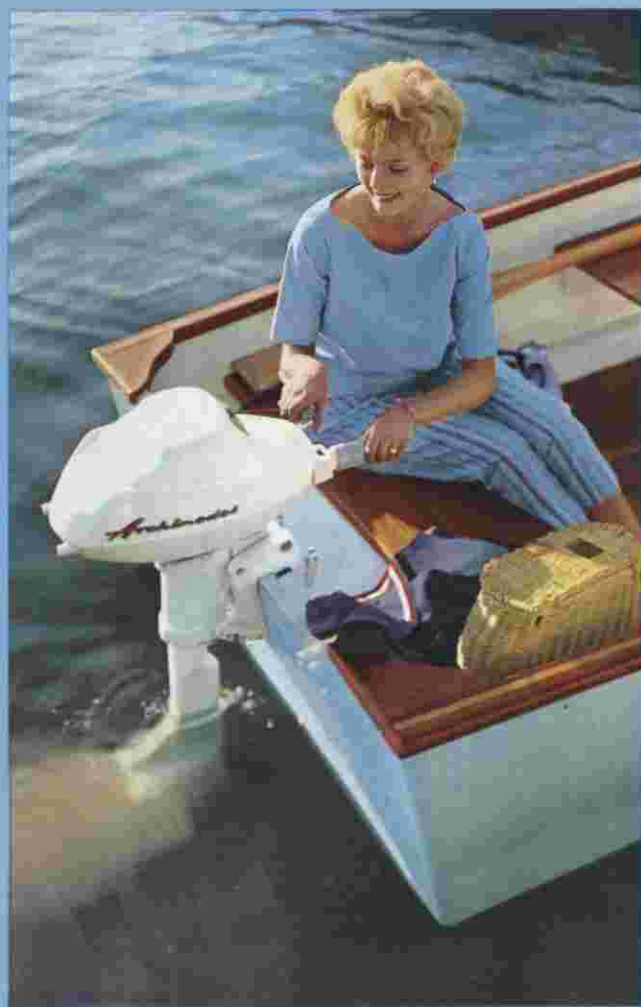
EBBE RYBECK
*Auditor, authorized by
Stockholm's Chamber of Commerce*



The Ingold Truck-Compactus System of mobile shelving for long stock. Made by the Electrolux factory for steel storage equipment at Säfte.



Fun afloat, aboard a Lux top quality fibre glass boat with the Archimedes E-30, which features superb fuel economy.



The picture at left shows the new E-7 outboard motor, which among many advantages features automatic propeller disengagement.

BOARD OF DIRECTORS AND
AUDITORS OF AB ELECTROLUX
elected at the Annual General Meeting in 1961

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Deputies

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Ordinary Auditors

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Deputies

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