

*This is a non-official translation of the Swedish original wording. In case of differences between the English translation and the Swedish original, the Swedish text shall prevail.*

## **The Board of Directors' of AB Electrolux proposal for resolutions on (A.) acquisition of own shares, (B.) transfer of own shares on account of company acquisitions, and (C.) transfer of own shares on account of the employee stock option programs for 2001 – 2003 and the performance share program for 2006**

---

### **Background**

Electrolux has, for the last few years, on the basis of authorisations by the Annual General Meetings, acquired own shares for the purpose of using these shares to finance potential company acquisitions and as a hedge for the company's share related incentive programs.

The Board of Directors makes the assessment that it is advantageous for the company to be able to adapt the company's capital structure, thereby contributing to increased shareholder value, and to be able to use repurchased shares on account of potential company acquisitions and the company's share related incentive programs.

In view of the above, the Board of Directors proposes as follows.

### **A. Acquisition of own shares**

The Board of Directors propose the Annual General Meeting to authorize the Board, for the period until the next Annual General Meeting, to resolve on acquisitions of shares in the company as follows.

1. The company may acquire, as a maximum, so many shares of series B that, following each acquisition, the company holds at a maximum 10 per cent of all shares issued by the company.
2. The shares may be acquired on the Nordic Exchange in Stockholm.
3. Acquisition of shares may only be made at a price per share at each time within the prevailing price interval for the share.
4. Payment for the shares shall be made in cash.

### **B. Transfer of own shares on account of company acquisitions**

The Board of Directors propose the Annual General Meeting to authorize the Board, for the period until the next Annual General Meeting, to resolve on transfers of Electrolux own shares in connection with – or as a consequence of - company acquisitions as follows.

1. Shares of series B held by the company at the time of the Board of Director's decision may be transferred.
2. The shares may be transferred with deviation from the shareholders' preferential rights.
3. Transfer of shares may be made at a minimum price per share corresponding to an amount in close connection with the price of the company's shares on the Nordic Exchange in Stockholm at the time of the decision on the transfer.
4. Payment for the transferred shares may be made in cash, by contributions in kind or by a set-off of company debt.

**C. Transfer of own shares on account of the employee stock option programs for 2001 – 2003 and the performance share program for 2006**

The Board of Directors proposes, on account of the company's employee stock option programs for 2001 – 2003 and the performance share program for 2006, that the Annual General Meeting resolves that the company shall be entitled, for the period until the next Annual General Meeting, to transfer a maximum of 3,000,000 shares of series B in the company for the purpose of covering costs, including social security charges, that may arise as a result of the aforementioned programs. Transfer may take place on the Nordic Exchange in Stockholm at a price within the registered price interval from time to time.

---

**Majority requirement**

In order for the resolutions by the General Meeting in accordance with the Board of Directors' proposal in Clauses A., B. and C. above to be valid, the resolutions must be accepted by shareholders holding no less than two thirds of the votes cast as well as the shares represented at the General Meeting.

---

Stockholm, February 2008  
*THE BOARD OF DIRECTORS*