

This is a non-official translation of the Swedish original wording. In case of differences between the English translation and the Swedish original, the Swedish text shall prevail.

AKTIEBOLAGET ELECTROLUX

MINUTES

from the Annual General Meeting of the shareholders of AB Electrolux held on April 1, 2008, in Stockholm.

Participants:

Shareholders according to the list "Electrolux – Definitiv röstlängd" Appendix 1.

1. Election of Chairman of the meeting

The meeting was opened by the Chairman of the Board of Directors, Marcus Wallenberg.

It was resolved that guests from the media and employees of the company should be welcome to participate, but that photography of or recording of sound or images from the meeting should not be allowed.

On the proposal of the Nomination Committee, Marcus Wallenberg was appointed Chairman of the meeting. The Chairman recorded that the Board had requested Cecilia Vieweg to keep the minutes from the meeting.

2. Preparation and approval of the voting list

The list of shareholders in attendance and those represented at the meeting, together with details of their corresponding votes (Appendix 1), was drawn up and approved as the voting list for the meeting.

It was noted that all Board members as well as all members of the Nomination Committee were present at the meeting.

3. Approval of the agenda

The attached agenda was approved,

Appendix 2

4. Election of two minutes-checkers

Caroline Häggqvist, Andra AP-fonden and Karin Lundqvist, Handelsbanken Fonder, were appointed to check and approve the minutes from the meeting together with the Chairman. Caroline Häggqvist and Karin Lundqvist were also appointed as moderators in the event of a vote.

5. Determination as to whether the meeting has been properly convened

Cecilia Vieweg presented how the meeting had been convened. Thereafter, the meeting was declared properly convened.

6. Presentation of the Annual Report and the Audit Report as well as the Consolidated Accounts and the Audit Report for the Group for the financial year 2007

It was recorded that the Board's and the President's Annual Report for 2007, which includes the Board of Director's Report, Income Statement and Balance Sheet as well as the Consolidated Income Statement and the Consolidated Balance Sheet, and the report submitted by the Auditor on the audit of the Board of Director's and the President's administration, had been available at the Company from March 5, 2008, had been sent to shareholders upon request and had been distributed at the meeting.

The above accounts as well as the Audit Report were thus deemed presented to the meeting.

The reports are appended as Appendix 3.

7. Speech by the President

The President, Hans Stråberg, held a speech, after which the shareholders were given the opportunity to ask questions.

8. Presentation of the activities of the Board of Directors and its Committees during the past year and the Auditor's presentation of the audit work during 2007

The Chairman presented the Board's work and the work in the Board's Committees. The authorized public accountant (Sw. *auktoriserad revisor*) Peter Clemetson presented the audit work and the Audit Report.

9. Adoption of the Income Statement and the Balance Sheet as well as the Consolidated Income Statement and the Consolidated Balance Sheet for the financial year 2007

The Income Statement and the Balance Sheet as well as the Consolidated Income Statement and the Consolidated Balance Sheet included in the Annual Report were adopted in accordance with the proposal from the Auditor.

10. Resolution on discharge from liability of the Directors and the President

The Board members and the President were discharged from liability for the administration for 2007 in accordance with the proposal from the Auditor.

It was noted that Mikael Björkman, as representative of *Fire and Police Pension Association of Colorado*, which shareholder represented a total of 90,300 B-shares in the company, registered a dissenting opinion against the decision.

11. Resolution on dispositions in respect of the company's profit pursuant to the adopted Balance Sheet and determination of record date for dividend

Cecilia Vieweg presented the proposal of the Board and the President, which had been recommended by the Auditor, for a dividend of SEK 4.25 per share.

A total sum of KSEK 9,846,112 was at the General Meeting's disposal, out of which a sum of KSEK 1,204,422 was to be used for the proposed dividend. A total amount of KSEK 8,641,690 should thus be brought forward.

It was recorded that repurchased shares held by the Company were not entitled to dividend, and that this had been noted in the dividend proposal. It was further recorded that the total dividend amount was slightly higher than as stated in the Annual Report, on account of the Company having transferred in excess of one million B-shares after February 1, 2008, to meet obligations under current incentive programs. The number of shares entitled to dividend had thus as a consequence been increased.

It was thereafter resolved to adopt the Board's proposal for dispositions in respect of the Company's profit and, in accordance with the Board's and the President's proposal, that the record date for the dividend should be April 4, 2008.

12. Determination of the number of Directors and Deputy Directors

The Chairman of the Nomination Committee, Petra Hedengran, Investor AB, presented the Nomination Committee's work in preparation of the meeting.

It was determined in accordance with the Nomination Committee's proposal that the number of Board members should be 9 and that no deputies should be appointed.

It was recorded that the abovementioned number should not be deemed to include Board members and deputies who have been appointed by Company employees in accordance with the Swedish Act on Board Representation for Employees.

13. Determination of the fees to the Board of Directors and the Auditor

On the proposal of the Nomination Committee, it was determined that the Directors' fees should be:

- SEK 1,600,000 to the Chairman of the Board of Directors, SEK 550,000 to the Deputy Chairman and SEK 475,000 to any other Director appointed by the General Meeting but not employed by the Company and,
- for committee work, to the members who are appointed by the Board of Directors; SEK 200,000 to the Chairman of the Audit Committee and SEK 85,000 to each of the members of the Committee and SEK 120,000 to the Chairman of the Remuneration Committee and SEK 55,000 to each of the members of the Committee.

It was also resolved that part of the Directors' fees could be payable in the form of synthetic shares, in accordance with the terms of the Nomination Committee's proposal,

Appendix 4.

It was noted that Ossian Ekdahl, as representative of *Första AP-fonden*, which shareholder represented 2,584,934 B-shares in the Company, registered a dissenting opinion against the decision that part of the Directors' fees could be payable in the form of synthetic shares.

It was further resolved in accordance with the Nomination Committee's proposal that the Auditor should be paid on approved account.

14. Election of Board of Directors and Chairman of the Board of Directors

It was resolved in accordance with the proposal of the Nomination Committee to re-elect Marcus Wallenberg, Peggy Bruzelius, Torben Ballegaard Sørensen, John Lupo, Barbara Milian Thoralfsson, Johan Molin, Hans Stråberg and Caroline Sundewall as Board members for the period until the end of the next Annual General Meeting. Hasse Johansson was elected new Board member for the same period.

Marcus Wallenberg was elected Chairman of the Board for the following year.

Marcus Wallenberg conveyed the Board's and the General Meeting's collective appreciation to the resigning Board member Louis R. Hughes.

15. Proposal for resolution on Nomination Committee

Petra Hedengran presented the Nomination Committee's proposal,

Appendix 5.

It was resolved in accordance with the Nomination Committee's proposal.

16. Proposal for resolutions on a) remuneration guidelines for the Electrolux Group Management and b) implementation of a performance based, long-term incentive program for 2008

The Chairman of the Board's Remuneration Committee, Barbara Milian Thoralfsson, presented the Board's proposal, Appendix 6.

It was resolved in accordance with the Board's proposal pursuant to 16 a) and b).

It was noted that

Mikael Björkman, as representative of *Fire and Police Pension Association of Colorado*, which shareholder represented a total of 90,300 B-shares in the Company, registered a dissenting opinion against the decision pursuant to 16 a) and that Carina Lundberg Markow, as representative of *Folksam Ömsesidig Livförsäkring* and other shareholders, which represented a total of 3,162,513 B-shares in the Company, and Mikael Björkman, as representative of *Pictet Funds SA – Ethos –*, which shareholder represented a total of 3,000 B-shares in the Company, registered a dissenting opinion against the decision pursuant to 16 b).

17. Proposal for resolutions on a) acquisition of [own] shares, b) transfer of own shares on account of company acquisitions and c) transfer of own shares on account of the employee stock option programs for 2001 – 2003 and the performance share program 2006

Cecilia Vieweg presented the Board's proposal, Appendix 7.

It was resolved in accordance with the Board's proposal pursuant to 17 a), b) and c). It was recorded that the resolutions had been approved by shareholders holding more than two thirds of the votes cast as well as the shares represented at the General Meeting.

It was noted that

Åsa Wesshagen, as representative of *Aktiespararna Topp Sverige* and *Svenska Aktiesparares Riksförbund*, which shareholders represented a total of 114,000 B-shares in the Company, registered a dissenting opinion against the decision pursuant to 17 a), Mikael Björkman, as representative of the shareholders listed in Appendix 8 a, which shareholders represented a total of 18,301,011 B-shares in the Company, and Åsa Wesshagen, as representative of *Aktiespararna Topp Sverige* and *Svenska*

Aktiesparares Riksförbund, which shareholders represented a total of 114,000 B-shares in the Company,

registered a dissenting opinion against the decision pursuant to 17 b), and that

Mikael Björkman, as representative of the shareholders listed in Appendix 8 b, which shareholders represented a total of 7,979,754 B-shares in the Company, and Carina Liljegren-Thärning, as representative of *Canada Post Corporation*, which shareholder represented a total of 291,800 B-shares in the Company,

registered a dissenting opinion against the decision pursuant to 17 c).

18. Proposal for resolution on changes in the articles of association

Cecilia Vieweg presented the Board's proposal,

Appendix 9.

It was unanimously resolved to adopt the Board's proposal.

19. Closing of the meeting

The Chairman thanked the President and the other members of Group Management and the employees of Electrolux on behalf of the Board and the General Meeting. Thereafter, the meeting was closed.

In fidem:

[Cecilia Vieweg]

Cecilia Vieweg

Approved:

[Marcus Wallenberg]

[Caroline Häggqvist]

[Karin Lundqvist]

Marcus Wallenberg

Caroline Häggqvist

Karin Lundqvist