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AKTIEBOLAGET ELECTROLUX

MINUTES

from the Annual General Meeting of the shareholders of AB Electrolux held on April 16, 2007, in Stockholm

The shareholders of AB Electrolux were, through public notice published in Post- och Inrikes Tidningar (the Official Gazette), Svenska Dagbladet and Dagens Nyheter on March 12, 2007, convened to Annual General Meeting in Berwaldhallen, Stockholm, on this day at 5 p.m. When the meeting commenced at the time and place so stated, the following shareholders, shareholder representatives and assistants were in attendance, namely

"Electrolux – Definitiv röstlängd"

Appendix 1

1. Election of Chairman of the meeting

The meeting was opened by the Chairman of the Board of Directors, Michael Treschow.

Michael Treschow was appointed Chairman of the meeting. The Chairman recorded that the Board had requested Cecilia Vieweg to keep the minutes from the meeting.

2. Drawing up and approval of the voting list

The list of shareholders in attendance and those represented at the meeting, together with details of their corresponding votes (Appendix 1), was drawn up and approved as the voting list for the meeting.

3. Approval of the agenda

The attached agenda was approved,

Appendix 2

4. Election of two minutes-checkers

Patrik Hertsberg, Handelsbanken Fonder and Ossian Ekdahl, Första AP-fonden, were appointed to check and approve the minutes from the meeting together with the Chairman. Patrik Hertsberg and Ossian Ekdahl were also appointed as moderators in the event of a vote.

5. Determination as to whether the meeting has been properly convened

The meeting was declared properly convened.

6. Presentation of the Annual Report and Audit Report as well as the Consolidated Accounts and the Audit Report for the Group for the financial year 2006

It was recorded that the accounts of the Board and the President for the administration of the Company's operations during 2006, which include the Board of Director's Report, Profit and Loss Statement and Balance Sheet as well as the Consolidated Profit and Loss Statement and the Consolidated Balance Sheet, and the report submitted by the Auditor on the audit of the Board of Director's and the President's administration, had been available at the Company as from March 23, 2007, had been sent to shareholders upon request and had been distributed at the meeting.

The Annual Report and the Consolidated Accounts as well as the Audit Report were thus deemed presented to the meeting.

The reports are appended as

Appendix 3

7. Speech by the President

The President, Hans Stråberg, held a speech, after which the shareholders were given the opportunity to ask questions.

8. Presentation of the activities of the Board of Directors and its Committees during the past year and the Auditor's presentation of the audit work during 2006

The Chairman presented the Board's work and the work in the Board's Committees. The authorized public accountant (Sw. *auktoriserad revisor*) Peter Clemetson presented the audit work and the Audit Report.

9. Adoption of the Profit and Loss Statement and the Balance Sheet as well as the Consolidated Profit and Loss Statement and the Consolidated Balance Sheet for the financial year 2006

The Profit and Loss Statement and the Balance Sheet as well as the Consolidated Profit and Loss Statement and the Consolidated Balance Sheet were adopted in accordance with the proposal from the Auditor.

10. Resolution on discharge from liability of the Directors and the President

The Board members and the President were discharged from liability for the administration for 2006 in accordance with the proposal from the Auditor.

It was noted that Alf-Peter Svensson, as representative of *Louisiana State Employees Retirement System*, which shareholder represented 125,200 B-shares in the Company, registered a dissenting opinion against the decision.

11. Resolution on dispositions in respect of the Company's profit as shown by the adopted Balance Sheet and determination of the record date for dividend

Cecilia Vieweg presented the proposal of the Board and the President, which had been recommended by the Auditor, for a dividend of SEK 4 per share.

A total sum of KSEK 8,668,516 was at the General Meeting's disposal, out of which KSEK 1,125,695 was to be used for the proposed dividend. A total amount of KSEK 7,542,821 should thus be brought forward.

It was recorded that it had been noted that repurchased shares held by the Company were not entitled to dividend. It was further recorded that the total dividend amount was slightly higher than as stated in the Annual Report, on account of the Company having transferred in excess of one million B-shares after February 28, 2007, to meet obligations under current incentive programs. The number of shares entitled to dividend, and the total dividend amount, had thus as a consequence been increased.

The meeting thereafter resolved to adopt the Board's proposal for dispositions in respect of the Company's profit and, in accordance with the Board's and the President's proposal, that the record date for the dividend should be April 19, 2007.

12. Determination of the number of Directors and Deputy Directors

The Chairman of the Nomination Committee, Börje Ekholm, presented the Nomination Committee's work in preparation of the meeting.

It was determined in accordance with the Nomination Committee's proposal that the number of Board members should be nine and that no deputies should be appointed.

It was recorded that the abovementioned number should not be deemed to include Board members and deputies who have been appointed by Company employees in accordance with the Swedish Act on Board Representation for Employees.

13. Determination of the fees payable to the Board of Directors and the Auditor

It was resolved in accordance with the Nomination Committee's proposal that the total Directors' fees should be as follows:

- SEK 1,500,000 to the Chairman of the Board of Directors, SEK 500,000 to the Deputy Chairman of the Board of Directors and SEK 437,500 to any other Director appointed by the General Meeting but not employed by the Company and,
- for committee work, to the members who are appointed by the Board of Directors; SEK 175,000 to the Chairman of the Audit Committee and SEK 75,000 to each of the members of the Committee and SEK 100,000 to the Chairman of the Remuneration Committee and SEK 50,000 to each of the members of the Committee.

It was further resolved in accordance with the Nomination Committee's proposal that the auditor should be paid on approved account.

14. Election of Directors and Chairman of the Board of Directors

It was resolved in accordance with the proposal of the Nomination Committee to re-elect Marcus Wallenberg, Peggy Bruzelius, Hans Stråberg, Louis R. Hughes, Caroline Sundewall and Barbara Milian Thoralfsson as Board members for the period until the end of the next Annual General Meeting. John Lupo, Johan Molin and Torben Ballegaard Sørensen were elected new board members for the same period.

Marcus Wallenberg was elected Chairman of the Board for the following year.

Marcus Wallenberg conveyed the Board's and the General Meeting's collective appreciation to the resigning Chairman of the Board, Michael Treschow.

15. Proposal for resolution on Nomination Committee

Annika Andersson presented the Nomination Committee's proposal, Appendix 4.

It was resolved in accordance with the Nomination Committee's proposal.

16. Proposal for resolutions on a) remuneration guidelines for the Electrolux Group Management and b) implementation of a performance based, long-term incentive program for 2007 (Electrolux Performance Share Program 2007).

The Chairman presented the Board's proposal,

Appendix 5

It was resolved in accordance with the Board's proposal pursuant to 16 a) and b).

17. Proposal for resolutions on a) transfer of own shares in connection with Company acquisitions and b) transfer of own shares as a result of the Employee Stock Option Programs for 2001 – 2003 and the Electrolux Performance Share Program 2005

Cecilia Vieweg presented the Board's proposal,

Appendix 6

It was resolved in accordance with the Board's proposal pursuant to 17 a) and b).

It was recorded that, with the exception of Alf-Peter Svensson, as representative for the shareholders listed in Appendix 7 a, which shareholders together represented 12,215,292 B-shares in the Company, the resolution under 17 a) had been approved by all remaining shareholders present, and that the resolution consequently had been approved by shareholders holding more than two thirds of the votes cast as well as the shares represented at the General Meeting.

It was also recorded that, with the exception of Alf-Peter Svensson, as representative for the shareholders listed in Appendix 7 b, which shareholders together represented 2,025,062 B-shares in the Company, the resolution under 17 b) had been approved by all remaining shareholders present, and that the resolution consequently had been approved by shareholders holding more than two thirds of the votes cast as well as the shares represented at the General Meeting.

18. Closing of the meeting

The meeting was closed.

In fidem:

[Cecilia Vieweg]

Cecilia Vieweg

Approved:

[Michael Treschow]

Michael Treschow

[Patrik Hertsberg]

Patrik Hertsberg

[Ossian Ekdahl]

Ossian Ekdahl