

**Statement by the Board of Directors of AB Electrolux according to Chapter 18
Section 4 of the Swedish Companies Act, with reference to an alternative proposal for
distribution of earnings concerning the shares in Husqvarna AB**

In addition to the proposal of the Board of Directors of AB Electrolux, Andra AP-fonden has presented an alternative proposal for decision on distribution of the shares in Husqvarna AB, which entails that all shares in Husqvarna AB should have the same number of votes at the time of the distribution and that one share in AB Electrolux – irrespective of its number of votes – should entitle shareholders to one share in Husqvarna AB.

The Board of Directors has considered this proposal as well and found that it is not in conflict with Chapter 17 Section 3 of the Swedish Companies Act, and the proposal can therefore be presented at the Annual General Meeting.¹

However, the Board of Directors is of the opinion that its proposal better corresponds with the Swedish Companies Act, in the sense that no owner's position is impaired, and as a result the Board of Directors does not support the proposal of Andra AP-fonden.

Stockholm in April 2006

AB Electrolux

THE BOARD OF DIRECTORS

¹ For the Board of Directors' motivated statement to its proposal for distribution of earnings, please see page 84 of the Annual Report 2005.