

Market demand, 2000

North America

- White goods →
- Air-cond. →
- Vacuum cleaners →
- Outdoor products →

Brazil

- White goods →

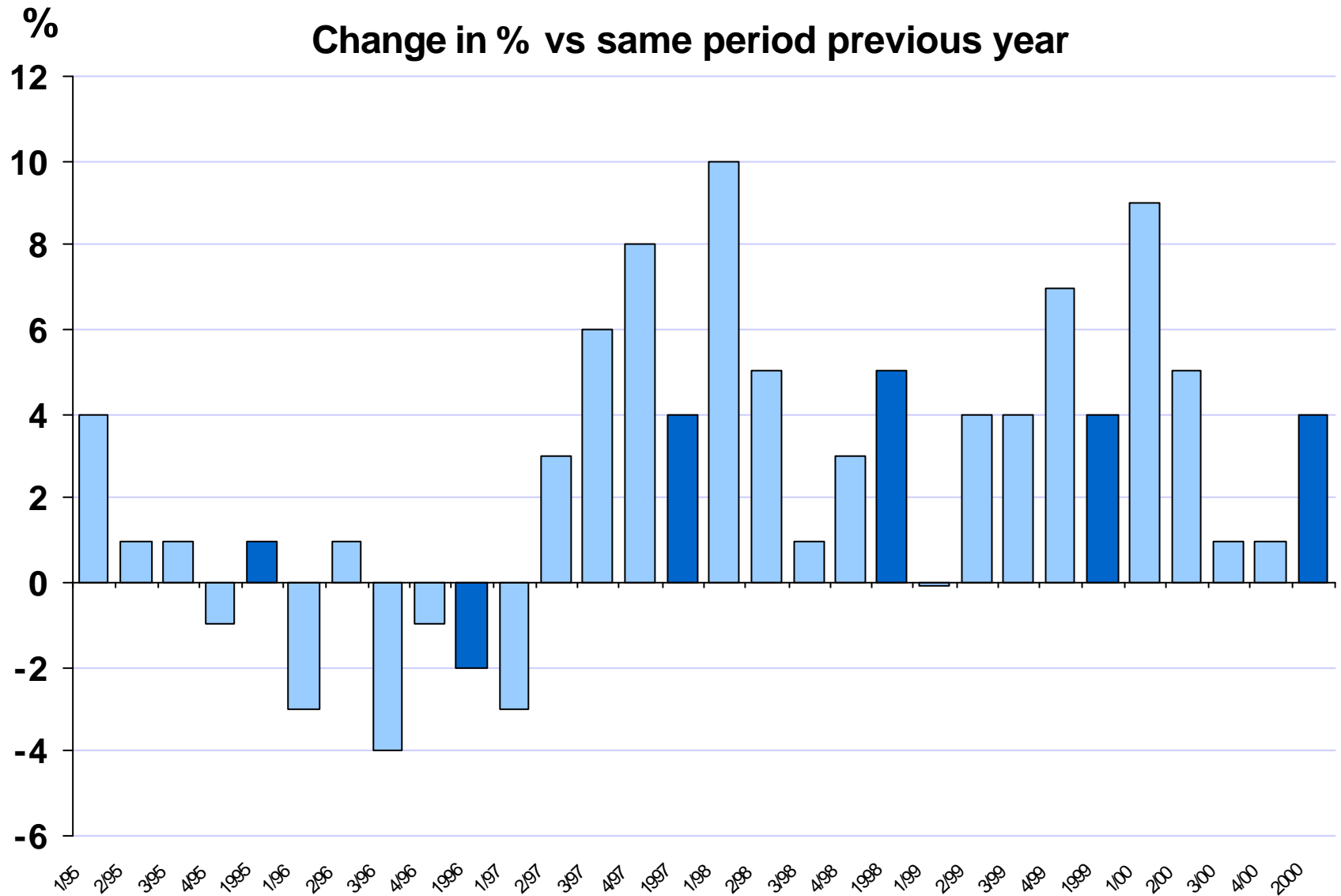
Europe

- White goods →
- Vacuum cleaners →
- Professional appliances →
- Outdoor products →

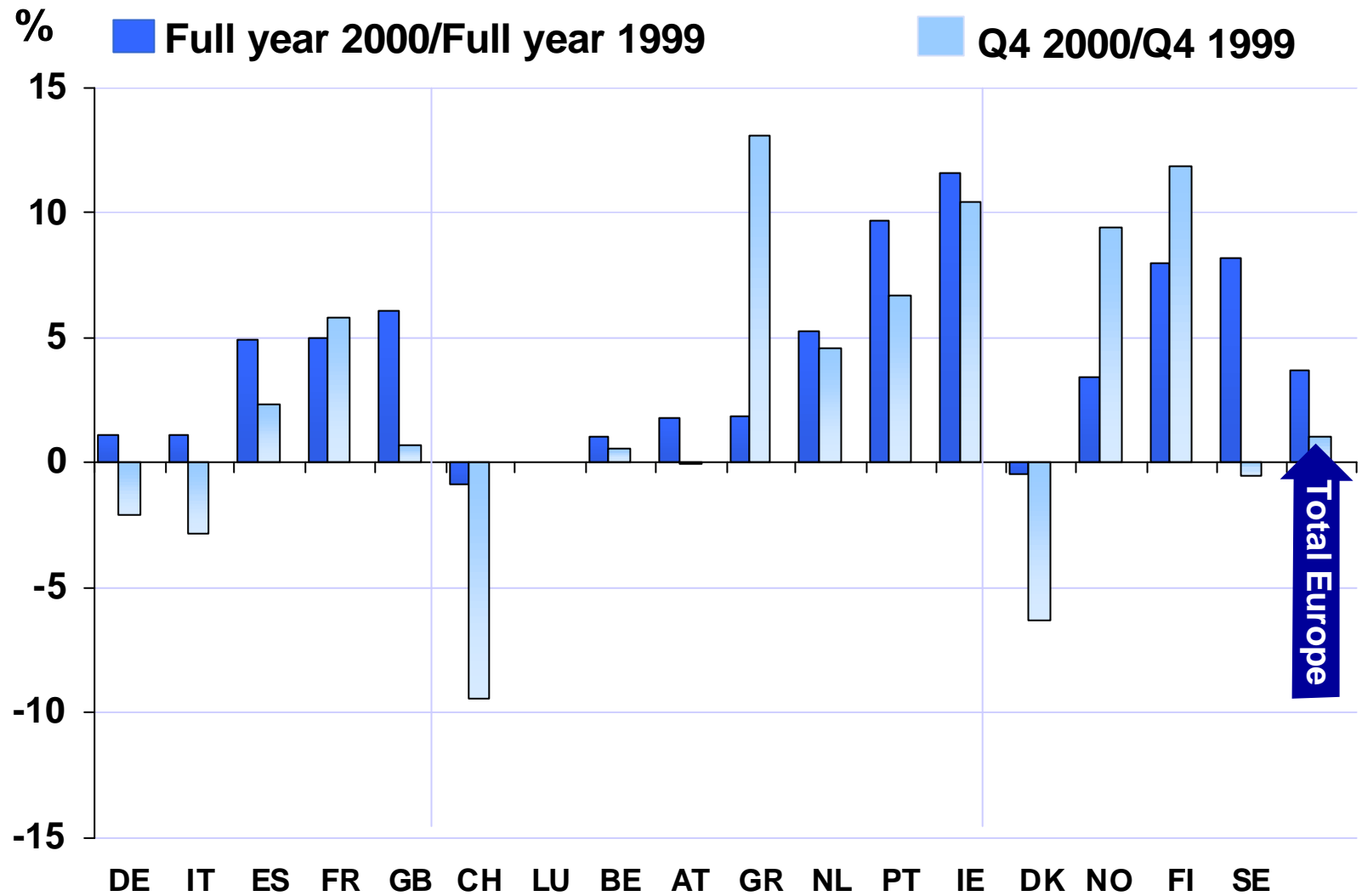
Asia

- Professional appliances →
- Outdoor products →

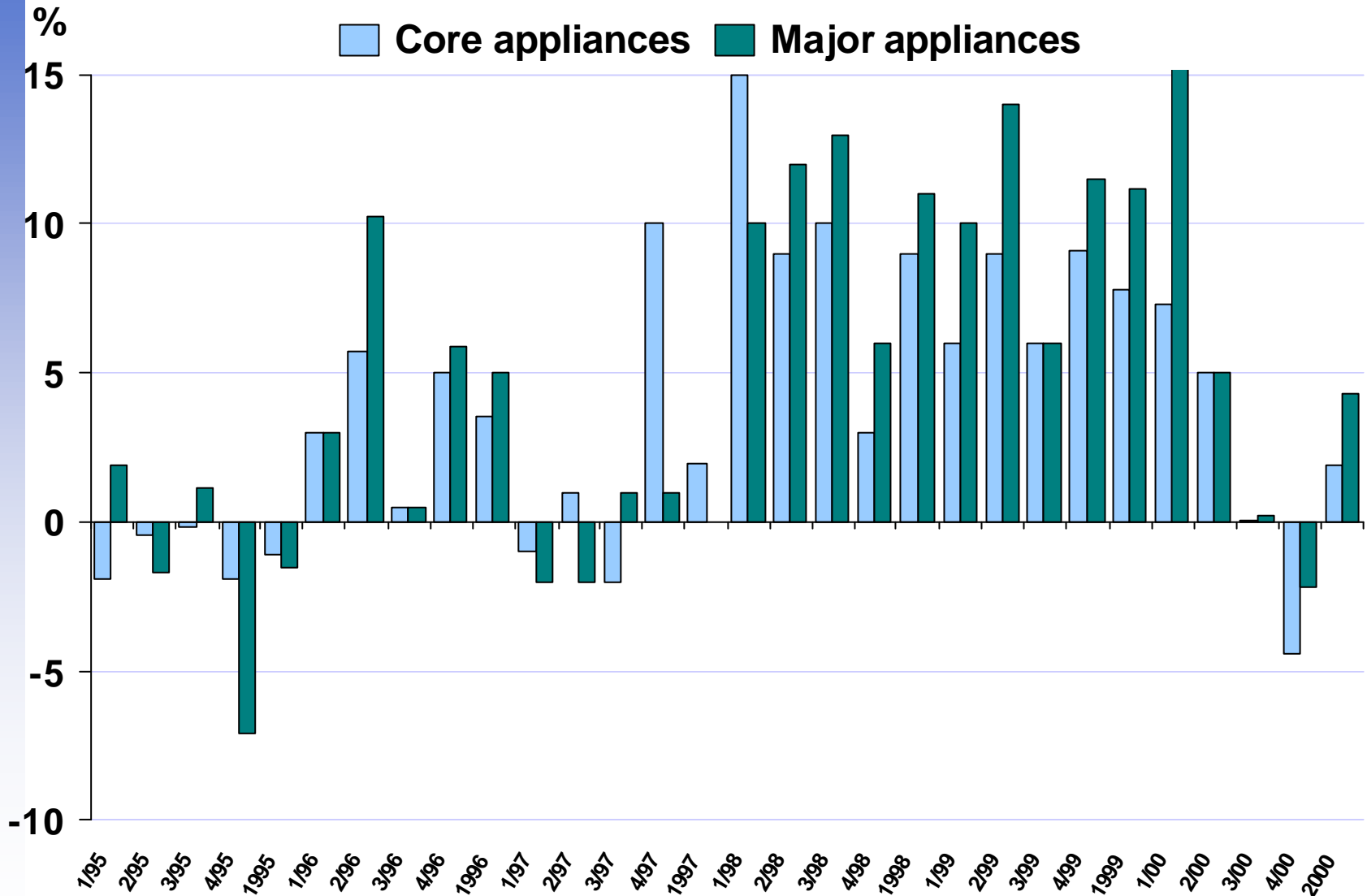
White goods, Western Europe Market trend



White goods, Western Europe Market trend

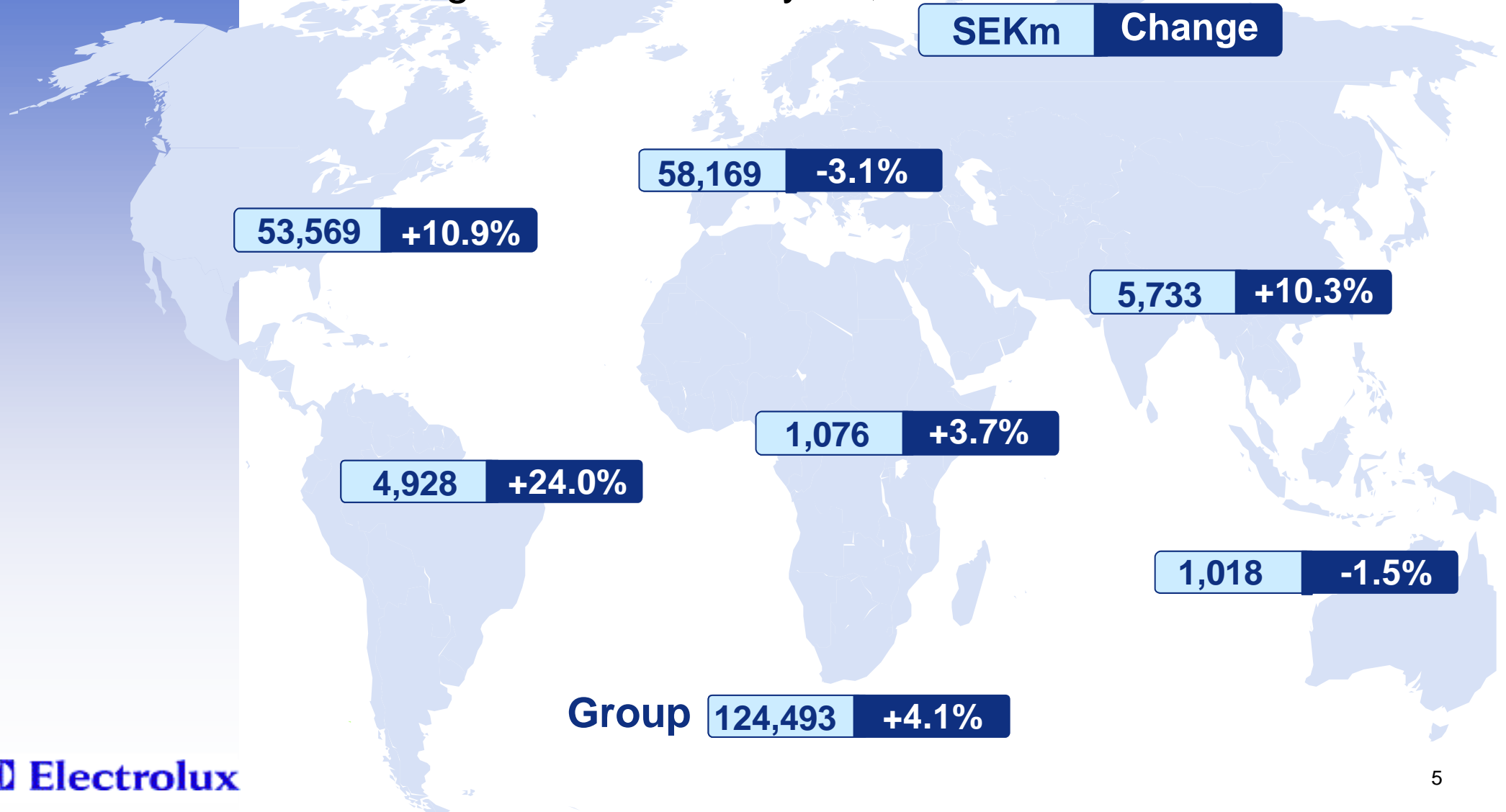


Core & major appliances, USA Market volume vs prior year



Group sales

Receiving territories - full year, 2000



Sales and earnings

SEKm	Full year		Change	Fourth quarter		Change
	2000	1999		2000	1999	
Net sales	124,493	119,550	4%	29,421	28,406	4%
Operating income	8,050	7,420	8%	1,717	1,858	-8%
<i>Margin, %</i>	6.5	6.2		5.8	6.5	
Income after financial items	6,978	6,358	10%	1,403	1,569	-11%
<i>Margin, %</i>						
Net income per share, SEK	13.25	11.45	16%	3.05	2.85	7%
Value creation	2,423	1,782	641	286	562	-276
Return on equity, %	18.5	17.2				

Key ratios

	Full year		Fourth quarter	
	2000	1999	2000	1999
Net income per share, SEK	12.40	11.40	2.20	2.85
Return on equity, %	17.3	17.1		
Return on net assets, %	19.6	18.3		
Net debt/equity ratio	0.63	0.50		
Capital expenditure, SEKm	4,423	4,439	1,328	1,172
Average number of employees	87,128	92,916	87,500	93,500

Consolidated income statement

SEKm	Full year		Fourth quarter	
	2000	1999	2000	1999
Net sales	124,493	119,550	29,421	28,406
Cost of goods sold	-93,549	-87,288	-22,321	-20,438
Selling expense	-17,092	-18,450	-4,142	-4,510
Administrative expense	-5,585	-6,261	-1,150	-1,523
Other operating income/expense	-217	-131	-91	-77
Items affecting comparability	-448	-216	-448	-
Operating income*	7,602	7,204	1,269	1,858
<i>Margin, %</i>	6.1	6.0	4.3	6.5
Financial items, net	-1,072	-1,062	-314	-289
Income after financial items	6,530	6,142	955	1,569
<i>Margin, %</i>	5.2	5.1	3.2	5.5
Taxes	-2,121	-2,005	-231	-528
Minority interests in net income	48	38	17	10
Net income	4,457	4,175	741	1,051
<i>* Including depreciation in the amount of:</i>	-3,810	-3,905	-1,018	-954

Consolidated balance sheet

SEKm	December 31, 2000	December 31, 1999
Assets		
Fixed assets	29,680	28,051
Inventories, etc.	16,880	16,171
Accounts receivable	23,214	21,513
Other receivables	9,093	5,597
Liquid funds	8,422	10,312
Total assets	87,289	81,644
Equity and liabilities		
Shareholders' equity	26,324	25,781
Minority interests	810	825
Interest-bearing liabilities and provisions	25,398	23,735
Non-interest-bearing liabilities and provisions	34,757	31,303
Total equity and liabilities	87,289	81,644

Sales, operating income and value creation by business area

SEKm	Net sales		Operating income		Value creation	
	2000	1999	2000	1999	2000	1999
Consumer Durables						
Europe	42,704	42,640	2,179	2,444	986	1,224
<i>Margin, %</i>			5.1	5.7		
North America	46,581	41,452	3,577	2,895	1,669	1,036
<i>Margin, %</i>			7.7	7.0		
Rest of the world	9,203	7,597	23	-342	-1,056	-1,398
<i>Margin, %</i>			0.2	-4.5		
Total Consumer Durables	98,488	91,689	5,779	4,997	1,599	862
<i>Margin, %</i>			5.9	5.4		
Professional Products						
Indoor	17,561	20,450	1,577	1,902	713	896
<i>Margin, %</i>			9.0	9.3		
Outdoor	8,039	7,100	1,153	983	756	663
<i>Margin, %</i>			14.3	13.8		
Total Professional Products	25,600	27,550	2,730	2,885	1,469	1,559
<i>Margin, %</i>			10.7	10.5		