

## PRESS RELEASE

Stockholm, Tuesday, 25 April 2000  
Page 1 of 2

### Annual General Meeting of AB Electrolux

The Annual General Meeting of AB Electrolux was held on Tuesday, April 25, in Stockholm.

Nobuyuki Idei resigned from the board of his own accord. Rune Andersson, Peggy Bruzelius, Thomas Halvorsen, Louis R. Hughes, Stefan Persson, Michael Treschow, Karel Vuursteen, and Jacob Wallenberg were re-elected to the board. The number of board members is now eight.

The proposed dividend of SEK 3.50 per share was adopted. The record date was set for April 28, 2000, and dividends are estimated to be paid by VPC (the Swedish Securities Register Centre, SSRC) on May 4, 2000.

The parent company's and Group's Income Statements and Balance Sheets were adopted. The Board of Directors and President were discharged from liability for the fiscal year 1999.

At the statutory board meeting, Rune Andersson was re-elected chairman. Jacob Wallenberg was re-elected deputy chairman.

The Meeting authorized the Board to decide upon acquisition and sale of the Company's own shares of series A and series B, during the period up to the next Annual General Meeting.

The intention is among other things to continuously be able to adapt the capital structure to the needs of the Company, thereby contributing to increased shareholder value, or to be able to finance potential company acquisitions.

The proposal stipulates that a maximum of 10 per cent of the total number of shares may be acquired. Both acquisition and sale may be implemented through offers directed to all shareholders or by transactions on any stock exchange or regulated market where the Company's shares are quoted.

An acquisition of shares by an offer to all shareholders may be made at a price per share which may exceed, by a maximum of 50 per cent, the average value of the latest price paid on OM Stockholmsbörsen (Stockholm Stock Exchange) for such shares during the 10-tradingday period preceding the Board's decision to make such offer, but which may not be lower than such average value.

AB ELECTROLUX

MAILING ADDRESS  
SE-105 45 STOCKHOLM  
SWEDEN

TELEPHONE  
+46 8 738 60 00

TELEFAX  
+46 8 738 74 61

PRESS HOTLINE  
+46 8 657 65 07

WEB SITE  
[www.electrolux.com](http://www.electrolux.com)

Sales may also be made in connection with company acquisitions with deviation from the preferential rights of shareholders. Payment for shares sold may be made in cash, in kind, or by offsetting of claims against the Company.

Shares may be acquired or sold through transactions on a stock exchange or regulated market where the Company's shares are quoted only at a price per share within the at each time registered interval between the highest buying price and the lowest selling price.

In order to cost-effectively meet Electrolux's obligations under the Company's 1998 and 1999 incentive programs, the Meeting decided to sell Company shares within the framework of these programs.

Electrolux is the world's largest producer of powered appliances for kitchen, cleaning and outdoor use, such as refrigerators, washing machines, cookers, vacuum cleaners, chain saws, lawn mowers, and garden tractors. In 1999, Group sales were SEK 120 billion and the Group had 93,000 employees. Every year, customers in more than 150 countries buy more than 55 million Electrolux Group products for both consumer and professional use. The Electrolux Group includes famous appliance brands such as AEG, Zanussi, Frigidaire, Eureka, and Husqvarna.

**Further information**

For further information please contact Lars Göran Johansson or Åsa Mattsson-Stenqvist, at +46 8 738 60 00. The Electrolux Press Hotline is available at +46 8 657 65 07.

For cancellation of or changes to this fax distribution service, please return this document, with your name, company, and fax number, stating what you want to change, to fax no +46 8 738 74 61.

AB ELECTROLUX

MAILING ADDRESS  
SE-105 45 STOCKHOLM  
SWEDEN

TELEPHONE  
+46 8 738 60 00

TELEFAX  
+46 8 738 74 61

PRESS HOTLINE  
+46 8 657 65 07

WEB SITE  
[www.electrolux.com](http://www.electrolux.com)