

Screening methodology for projects potentially including a fossil fuel component

Eligible Green Assets can only involve fossil-fuel based energy generation equipment if: (i) the equipment is a bridging solution towards climate-neutral production processes or (ii) if the fossil fuel component of the energy required to run the equipment is marginal (<5%) compared to the production unit's total energy consumption. Equipment will only qualify as a bridging solution towards climate neutral production if the following criteria are met:

- a technically and economically viable solution for renewable energy does not exist; and
- the bridging solution contributes to a considerable reduction (>30%) of a production unit's total CO₂ emissions; for example, through lower energy consumption from the production unit.

Question		Yes	No
1	Is there a fossil fuel component in the activity?	Go to question 2	Continue the normal approval procedure
2	Is the fossil energy component to run the equipment more than 5% compared to the production unit's total energy consumption?	Go to question 3	Continue the normal approval procedure
3	Is there a technically and economically viable solutions for renewable energy?	Reject	Go to question 4
4	Will the solution contributes to a considerable reduction (>30%) of the production unit's total CO ₂ emissions?	Go to question 5	Reject
5	Will rebound effects outweigh the advantages of reduced CO ₂ emissions?	Reject	Continue the normal approval procedure

Any Eligible Green Assets which involve the use of fossil fuels will be reported in the Green Bond Impact Report.