SUPPLEMENT DATED 27 MARCH 2020 TO THE

BASE PROSPECTUS DATED 3 JUNE 2019

AB ELECTROLUX (publ)

(Incorporated as a public company with limited liability under the laws of Sweden)

EUR 2,000,000,000 Euro Medium Term Note Programme

This Supplement (the **Supplement**) to the Base Prospectus (the **Base Prospectus**) dated 3 June 2019 which comprises a base prospectus for the purposes of Article 5.4 of Directive 2003/71/EC (the **Prospectus Directive**), Article 46.3 and Article 8.1 of Regulation (EU) 2017/1129 (the **Prospectus Regulation**), constitutes a supplement to the Base Prospectus for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Law dated 10 July 2005 relating to prospectuses for securities, as amended (the **Prospectus Law**) and is prepared in connection with the EUR 2,000,000,000 Euro Medium Term Note Programme (the **Programme**) established by AB Electrolux (publ) (the **Issuer**). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus and any other supplements to the Base Prospectus issued by the Issuer.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Purpose of the Supplement

The purpose of this Supplement is to incorporate by reference the press release published by the Issuer on 23 March 2020 titled "AB Electrolux updates expected impact from the coronavirus and cancels dividend".

Documents Incorporated by Reference

On 23 March 2020 the Issuer published a press release titled "AB Electrolux updates expected impact from the coronavirus and cancels dividend". A copy of this press release has been filed with the *Commission de Surveillance du Secteur Financier* and, by virtue of this Supplement, the information contained within that press release is incorporated by reference in, and forms part of, the Base Prospectus. Copies of this Supplement and the press release can be requested from the registered office of the Issuer and from the specified offices of the Paying Agents for the time being in London and Luxembourg and on the website of the Luxembourg Stock Exchange (www.bourse.lu).

To the section entitled "*Documents Incorporated by Reference*" on pages 22 to 24 of the Base Prospectus the following paragraph shall be added:

(j) the press release published by the Issuer on 23 March 2020 titled "AB Electrolux updates expected impact from the coronavirus and cancels dividend".

General Information

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.

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