

20 March 2012

**AB ELECTROLUX (publ)**

**Issue of SEK 650,000,000 Fixed Rate Notes due 22 September 2015  
under the euro 2,000,000,000  
Euro Medium Term Note Programme**

**PART A – CONTRACTUAL TERMS**

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 17 May, 2011 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**) as amended (which includes the amendments made by Directive 2010/73/EU (the **2010 PD Amending Directive**) to the extent that such amendments have been implemented in a Member State). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at [www.electrolux.se](http://www.electrolux.se) and during normal business hours at AB Electrolux (publ) St. Göransgatan 143, 105 45 Stockholm, Sweden.

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|-----|---|--|
| 1.  | Issuer:   | AB Electrolux (publ)   |
| 2.  | (i) Series Number:                                    | 37   |
|     | (ii) Tranche Number:                                  | 1  |
| 3.  | Specified Currency or Currencies:                     | Svenska kronor (“SEK”)   |
| 4.  | Aggregate Nominal Amount:                             |  |
|     | (i) Series:   | SEK 650,000,000  |
|     | (ii) Tranche:   | SEK 650,000,000  |
| 5.  | Issue Price:  | 99.905 per cent. of the Aggregate Nominal Amount plus accrued interest in an amount of SEK 10,562,500.   |
| 6.  | (i) Specified Denominations:                          | SEK 1,000,000 and integral multiples of SEK 100,000 in excess thereof up to and including SEK 1,900,000. No Notes in definitive form will be issued with a denomination above 1,900,000. |
|     | (ii) Calculation Amount:                              | SEK 100,000  |
| 7.  | (i) Issue Date:                                       | 22 March 2012  |
|     | (ii) Interest Commencement Date:                      | 22 September 2011  |
| 8.  | Maturity Date:  | 22 September 2015  |
| 9.  | Interest Basis:                                       | 3.25 cent. Fixed Rate<br>(further particulars specified below)   |
| 10. | Redemption/Payment Basis:                             | Redemption at par  |
| 11. | Change of Interest Basis or Redemption/Payment Basis: | Not Applicable   |
| 12. | Put/Call Options:                                     | Not Applicable   |
| 13. | (i) Status of the Notes:                              | Senior unsecured   |
| 14. | Method of distribution:                               | Syndicated   |

## PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

<b>15. Fixed Rate Note Provisions</b>	Applicable
(i) Rate(s) of Interest:	3.25 per cent. per annum payable annually in arrear
(ii) Interest Payment Date(s):	22 September in each year, commencing on 22 September 2012, up to and including the Maturity Date
(iii) Fixed Coupon Amount(s):	SEK 3,250 per Calculation Amount
(iv) Broken Amount(s):	Not Applicable
(v) Day Count Fraction:	30/360, Following unadjusted
(vi) Determination Date(s):	Not Applicable
(vii) Other terms relating to the method of calculating interest for Fixed Rate Notes:	None
<b>16. Floating Rate Note Provisions</b>	Not Applicable
<b>17. Zero Coupon Note Provisions</b>	Not Applicable
<b>18. Index Linked Interest Note Provisions</b>	Not Applicable
<b>19. Dual Currency Interest Note Provisions</b>	Not Applicable

## PROVISIONS RELATING TO REDEMPTION

20. Issuer Call	Not Applicable
21. Investor Put	Not Applicable
22. Final Redemption Amount:	SEK 100,000 per Calculation Amount
23. Early Redemption Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 6.5):	SEK 100,000 per Calculation Amount

## GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. Form of Notes:	
(i) Form:	Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
(ii) New Global Note:	No
25. Additional Financial Centre(s) or other special provisions relating to Payment Dates:	Not Applicable
26. Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):	No
27. Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:	Not Applicable
28. Details relating to Instalment Notes:	
(i) Instalment Amount(s):	Not Applicable
(ii) Instalment Date(s):	Not Applicable
29. Redenomination applicable:	Redenomination not applicable

30. Other final terms: Not Applicable

#### **DISTRIBUTION**

31. (i) If syndicated, names of Managers: Not Applicable

(ii) Date of Subscription Agreement: Not Applicable

32. If non-syndicated, name of relevant Dealer: Skandinaviska Enskilda Banken AB (publ)

33. U.S. Selling Restrictions: Reg. S Category 2; TEFRA D

34. Additional selling restrictions: Not Applicable

#### **PURPOSE OF FINAL TERMS**

These Final Terms comprise the final terms required for issue and admission to trading on the Bourse de Luxembourg of the Notes described herein pursuant to the EUR 2,000,000,000 Euro Medium Term Note Programme of AB Electrolux (publ).

#### **RESPONSIBILITY**

The Issuer accepts responsibility for the information contained in these Final Terms.

Signed on behalf of AB Electrolux (publ):

By:  .....

*Duly authorised*

**Anna Olsson-Lejon**  
Senior Vice President  
Head of Corporate Control & Services

**Mikael Friberg**  
Group Treasurer

## PART B – OTHER INFORMATION

### 1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading      Application is expected to be made by the Issuer (or on its behalf) for the Notes to be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the Bourse de Luxembourg with effect from Issue Date.
- (ii) Estimate of total expenses related to admission to trading:      Euro 600

### 2. RATINGS

- Ratings:      The Notes to be issued have been rated:  
S & P: BBB+
- S & P is established in the European Union and is registered under Regulation (EC) No. 1060/2009.

### 3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

### 4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer      Not Applicable
- (ii) Estimated net proceeds:      Not Applicable
- (iii) Estimated total expenses:      Not Applicable

### 5. YIELD (*Fixed Rate Notes only*)

3.275

The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

### 6. PERFORMANCE OF INDEX/FORMULA AND OTHER INFORMATION CONCERNING THE UNDERLYING

Not Applicable

### 7. PERFORMANCE OF RATE[S] OF EXCHANGE

Not Applicable

### 8. OPERATIONAL INFORMATION

- (i) ISIN Code:      XS0761857431
- (ii) Common Code:      076185743
- (iii) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s):      Not Applicable
- (iv) Delivery:      Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any):      Not Applicable
- (vi) Intended to be held in a manner which would allow Eurosystem eligibility:      No