

Dated 20 March 2012

AB ELECTROLUX (publ)

**Issue of SEK 350,000,000 Floating Rate Notes due September 2015
under the euro 2,000,000,000
Euro Medium Term Note Programme**

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 17 May, 2011 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the **Prospectus Directive**) as amended (which includes the amendments made by Directive 2010/73/EU (the **2010 PD Amending Directive**) to the extent that such amendments have been implemented in a Member State). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing at www.electrolux.se and during normal business hours at AB Electrolux (publ) St. Göransgatan 143, 105 45 Stockholm, Sweden.

1.	Issuer:	AB Electrolux (publ)
2.	(i) Series Number:	38
	(ii) Tranche Number:	1
3.	Specified Currency or Currencies:	SEK
4.	Aggregate Nominal Amount:	
	(i) Series:	SEK 350,000,000
	(ii) Tranche:	SEK 350,000,000
5.	Issue Price:	100.00 per cent. of the Aggregate Nominal Amount
6.	(i) Specified Denominations:	SEK 1,000,000 and integral multiples of SEK 100,000 in excess thereof up to and including SEK 1,900,000. No Notes in definitive form will be issued with a denomination above 1,900,000.
	(ii) Calculation Amount:	SEK 100,000
7.	(i) Issue Date:	22 March 2012
	(ii) Interest Commencement Date:	Issue Date
8.	Maturity Date:	22 September 2015
9.	Interest Basis:	3-month STIBOR + 1.20 per cent. (further particular specified below)
10.	Redemption/Payment Basis:	Redemption at par
11.	Change of Interest Basis or Redemption/Payment Basis:	Not Applicable
12.	Put/Call Options:	Not Applicable
13.	(i) Status of the Notes:	Senior unsecured
14.	Method of distribution:	Syndicated
PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE		
15.	Fixed Rate Note Provisions	Not Applicable

16. Floating Rate Provisions

Applicable

- (i) Specified Period(s)/ Specified Interest Payment Dates: The period beginning on (and including) the Issue Date and ending on (but excluding) the first Specified Interest Payment Date, 22 June 2012, and each subsequent period beginning on (and including) a Specified Interest Payment Date and ending on (but excluding) the next following Specified Interest Payment Date is herein called a "Specified Period".
- Interest will be payable quarterly in arrears on 22 March, 22 June, 22 September and 22 December in each year from and including 22 June 2012 up to and including the Maturity Date, subject to adjustment in accordance with the Modified Following Business Day Convention (each a "Specified Interest Payment Date").
- A reference to an Interest Payment Date shall also be deemed to include a Specified Interest Payment Date.
- (ii) Business Day Convention: Modified Following Business Day Convention
- (iii) Additional Business Centre(s): Stockholm
- (iv) Manner in which the Rate of Interest is to be determined: ISDA Determination
- (v) Party responsible for calculating the Rate of Interest: Fiscal Agent
- (vi) ISDA Determination: Yes
- Floating Rate Option: SEK-STIBOR-SIDE
- Designated Maturity: 3 months
- Reset Date: Two Stockholm Business Days prior to each Specified Period
- (vii) Screen Rate Determination: No
- Reference Rate: Not Applicable
- Interest Determination Date(s): Not Applicable
- Relevant Screen Page: Not Applicable
- (viii) Margin(s): + 1.20 per cent. per annum
- (ix) Minimum Rate of Interest: Not Applicable
- (x) Maximum Rate of Interest: Not Applicable
- (xi) Day Count Fraction: Actual/360

- (xii) Fall back provisions, rounding provisions and any other terms relating to the method of calculating interest on Floating Rate Notes, if different from those set out in the Conditions: Not Applicable
17. **Zero Coupon Note Provisions** Not Applicable
18. **Index Linked Interest Note Provisions** Not Applicable
19. **Dual Currency Interest Note Provisions** Not Applicable
- PROVISIONS RELATING TO REDEMPTION**
20. **Issuer Call** Not Applicable
21. **Investor Put** Not Applicable
22. **Final Redemption Amount** SEK 100,000 per Calculation Amount
23. **Early Redemption Amount payable on redemption for taxation reasons or on event of default and/or the method of calculating the same (if required or if different from that set out in Condition 6.5):** SEK 100,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

24. **Form of Notes:**
- (i) **Form:** Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event
- (ii) **New Global Note:** No
25. **Additional Financial Centre(s) or other special provisions relating to Payment Dates:** Not Applicable
26. **Talons for future Coupons or Receipts to be attached to Definitive Notes (and dates on which such Talons mature):** No
27. **Details relating to Partly Paid Notes: amount of each payment comprising the Issue Price and date on which each payment is to be made and consequences of failure to pay, including any right of the Issuer to forfeit the Notes and interest due on late payment:** Not Applicable
28. **Details relating to Instalment Notes:**
- (i) **Instalment Amount(s):** Not Applicable
- (ii) **Instalment Date(s):** Not Applicable
29. **Redenomination applicable:** Redenomination not applicable
30. **Other final terms:** Not Applicable

DISTRIBUTION

31. (i) **If syndicated, names of Managers:** Not Applicable
- (ii) **Date of Subscription Agreement:** Not Applicable
32. **If non-syndicated, name of relevant Dealer:** Skandinaviska Enskilda Banken AB (publ)
33. **U.S. Selling Restrictions:** Reg. S Category 2; TEFRA D

34. Additional selling restrictions:

Not Applicable

PURPOSE OF FINAL TERMS

These Final Terms comprise the final terms required for issue and admission to trading on the Bourse de Luxembourg of the Notes described herein pursuant to the EUR 2,000,000,000 Euro Medium Term Note Programme of AB Electrolux (publ).

RESPONSIBILITY

The Issuer accepts responsibility for the information contained in these Final Terms.
Signed on behalf of AB Electrolux (publ):

By:
Duly authorised

Anna Olsson-Lejon
Senior Vice President
Head of Corporate Control & Services

Mikael Friberg
Group Treasurer

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading Application is expected to be made by the Issuer (or on its behalf) for the Notes to be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the Bourse de Luxembourg with effect from Issue Date.
- (ii) Estimate of total expenses related to admission to trading: Euro 600

2. RATINGS

- Ratings: The Notes to be issued have been rated:
S & P: BBB+
S & P is established in the European Union and is registered under Regulation (EC) No. 1060/2009.

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer.

4. REASONS FOR THE OFFER, ESTIMATED NET PROCEEDS AND TOTAL EXPENSES

- (i) Reasons for the offer Not Applicable
- (ii) Estimated net proceeds: Not Applicable
- (iii) Estimated total expenses: Not Applicable

5. YIELD (*Fixed Rate Notes only*) Not Applicable

6. PERFORMANCE OF INDEX/FORMULA AND OTHER INFORMATION CONCERNING THE UNDERLYING

Not Applicable

7. PERFORMANCE OF RATE[S] OF EXCHANGE

Not Applicable

8. OPERATIONAL INFORMATION

- (i) ISIN Code: XS0761841195
- (ii) Common Code: 076184119
- (iii) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vi) Intended to be held in a manner which would allow Eurosystem eligibility: No

