

Market demand first half, 2000

North America

- White goods
- Air-cond.
- Vacuum cleaners
- Outdoor products

Brazil

- White goods

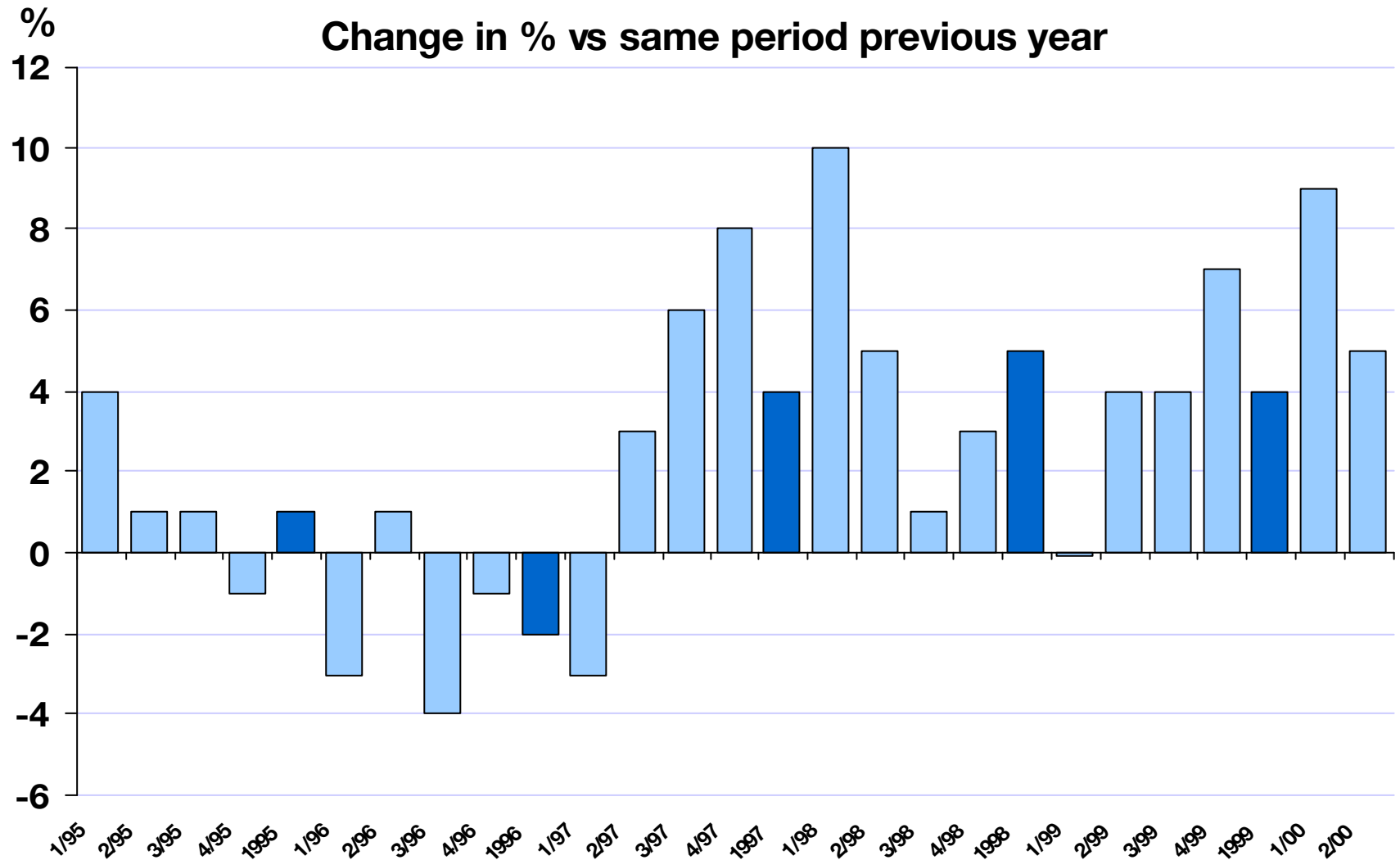
Europe

- White goods
- Vacuum cleaners
- Professional appliances
- Outdoor products

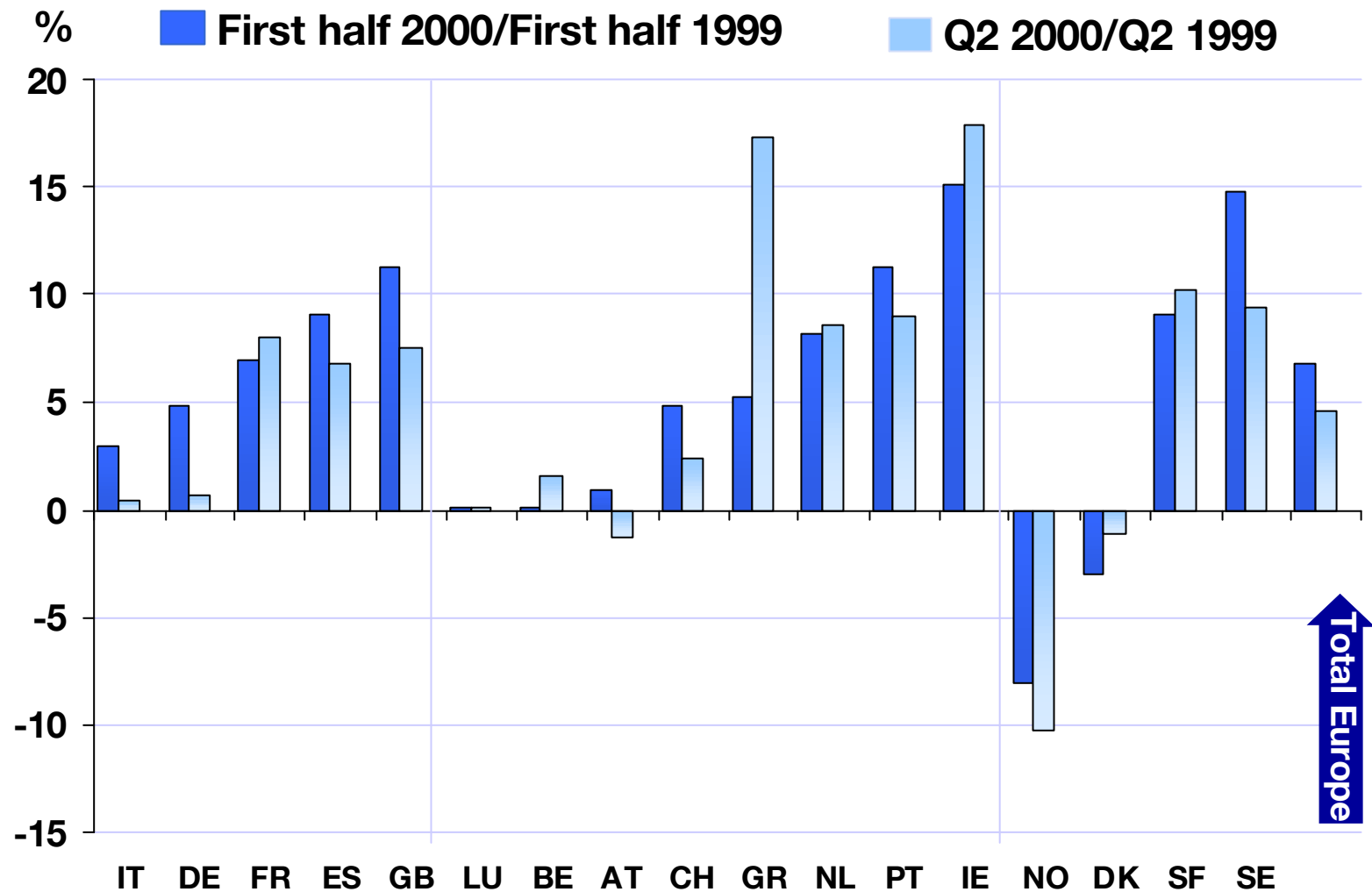
Asia

- Professional appliances
- Outdoor products

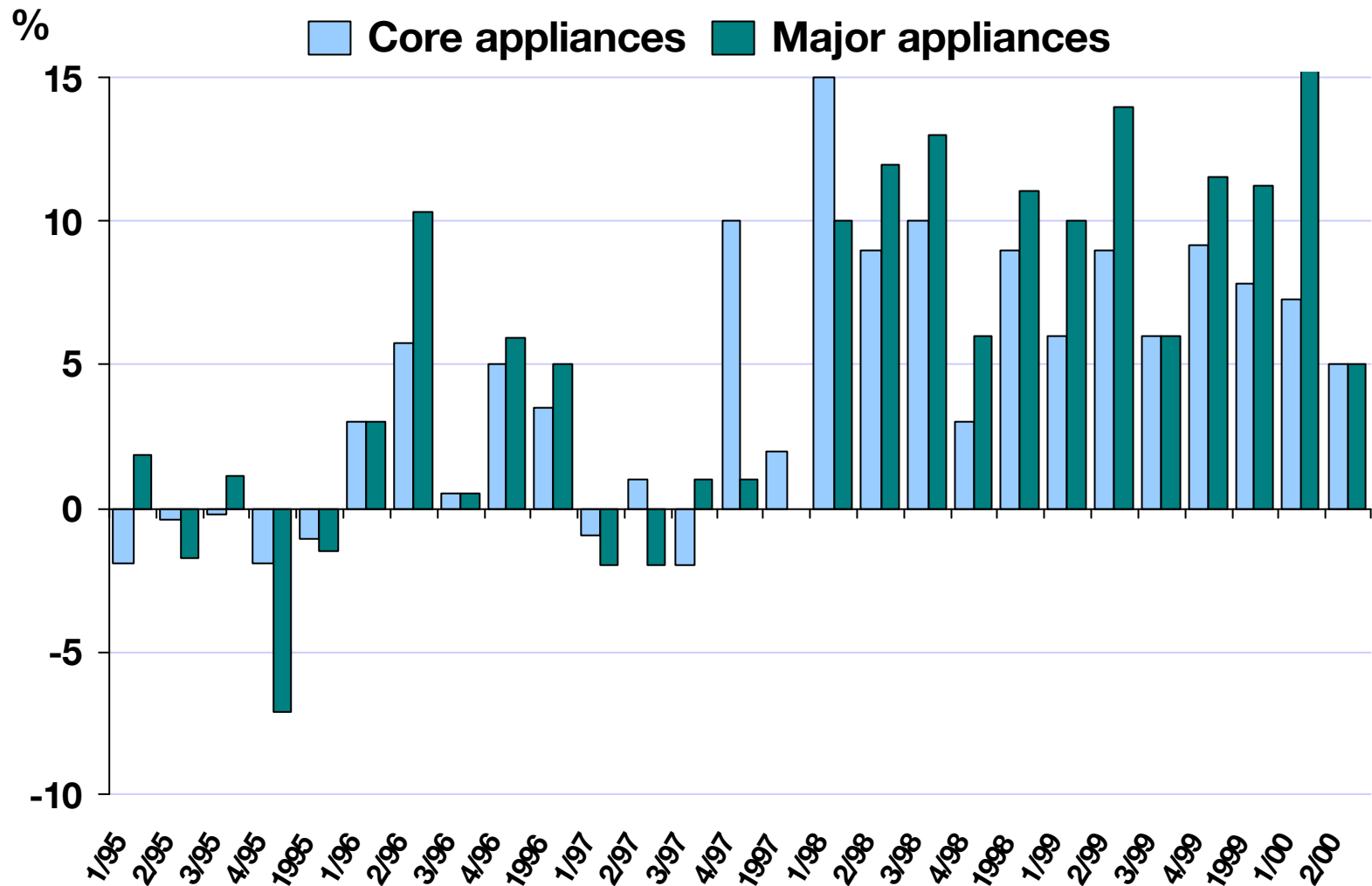
White goods, Western Europe Market trend



White goods, Western Europe Market trend

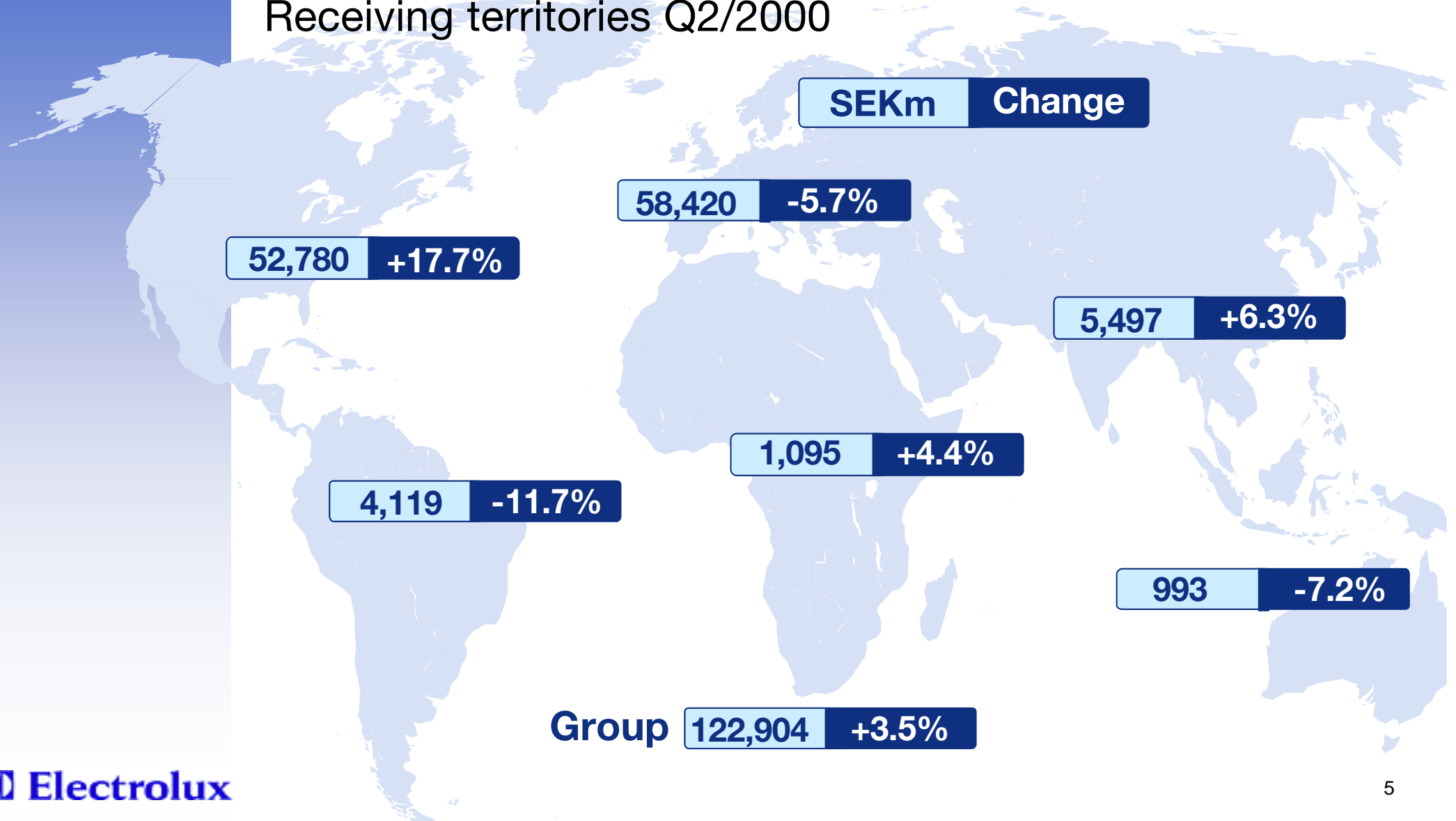


Core & major appliances, USA Market volume vs prior year



Group sales

Receiving territories Q2/2000



Sales and earnings

SEKm	First half		Change	Second quarter		Change
	2000	1999		2000	1999	
Net sales	65,428	62,074	5%	34,199	33,021	4%
Operating income	4,503	3,807	18%	2,453	2,151	14%
<i>Margin, %</i>	6.9	6.1		7.2	6.5	
Income after financial items	4,071	3,219	26%	2,285	1,835	25%
<i>Margin, %</i>	6.2	5.2		6.7	5.6	
Net income per share, SEK	7.35	5.75	28%	4.10	3.25	26%
Value creation	1,731	840	891	1,040	657	383
Return on equity, %	20.9	17.2				

Key ratios

	First half		Second quarter		Full year
	2000	1999	2000	1999	1999
Net income per share, SEK	7.35	5.75	4.10	3.25	11.40
Return on equity, %	20.9	17.2			17.1
Return on net assets, %	23.5	18.3			18.3
Net debt/equity ratio	0.61	0.80			0.50
Capital expenditure, SEKm	1,992	1,984	1,068	1,228	4,439
Average number of employees	88,700	94,800	88,700	95,300	92,916

Consolidated income statement

SEKm	First half		Second quarter		Full year,
	2000	1999	2000	1999	1999
Net sales	65,428	62,074	34,199	33,021	119,550
Cost of goods sold	-49,123	-45,792	-25,723	-24,233	-87,288
Selling expense	-8,592	-9,241	-4,345	-4,927	-18,450
Administrative expense	-3,191	-3,204	-1,654	-1,659	-6,261
Other operating income/expense	-19	-30	-24	-51	-131
Items affecting comparability	-	-	-	-	-216
Operating income*	4,503	3,807	2,453	2,151	7,204
Margin, %	6.9	6.1	7.2	6.5	6.0
Financial items, net	-432	-588	-168	-316	-1,062
Income after financial items	4,071	3,219	2,285	1,835	6,142
Margin, %	6.2	5.2	6.7	5.6	5.1
Taxes	-1,388	-1,099	-768	-619	-2,005
Minority interests in net income	15	-20	-7	-28	38
Net income	2,698	2,100	1,510	1,188	4,175
* Including depreciation in the amount of:	-1,873	-1,977	-950	-992	-3,905

Consolidated balance sheet

SEKm	June 30, 2000	June 30, 1999	Full year, 1999
Fixed assets	27,979	26,860	28,051
Inventories, etc.	16,955	17,085	16,171
Accounts receivable	27,081	25,801	21,513
Other receivables	6,007	5,694	5,597
Liquid funds	9,698	8,569	10,312
Total assets	87,720	84,009	81,644
Shareholders' equity	26,113	24,017	25,781
Minority interests	792	882	825
Interest-bearing liabilities and provisions	26,190	28,454	23,735
Non-interest-bearing liabilities and provisions	34,625	30,656	31,303
Total equity and liabilities	87,720	84,009	81,644

Sales, operating income and value creation by business area

SEKm	Net sales,		Operating income,		Value creation,	
	FH/00	FH/99	FH/00	FH/99	FH/00	FH/99
Consumer Durables						
Europe	20,434	20,697	984	906	379	274
<i>Margin, %</i>			4.8	4.4		
North America	26,991	23,294	2,125	1,708	1,170	711
<i>Margin, %</i>			7.9	7.3		
Rest of the world	4,210	3,680	-82	-160	-599	-703
<i>Margin, %</i>			-1.9	-4.3		
Total Consumer Durables	51,635	47,671	3,027	2,454	950	282
<i>Margin, %</i>			5.9	5.1		
Professional Products						
Indoor	9,288	10,584	1,096	1,014	674	495
<i>Margin, %</i>			11.8	9.6		
Outdoor	4,331	3,677	604	505	398	338
<i>Margin, %</i>			13.9	13.7		
Total Professional Products	13,619	14,261	1,700	1,519	1,072	833
<i>Margin, %</i>			12.5	10.7		

Value creation

