

Market demand Q1/2000

North America

- White goods
- Air-cond.
- Vacuum cleaners
- Outdoor products

Europe

- White goods
- Professional appliances
- Vacuum cleaners
- Outdoor products

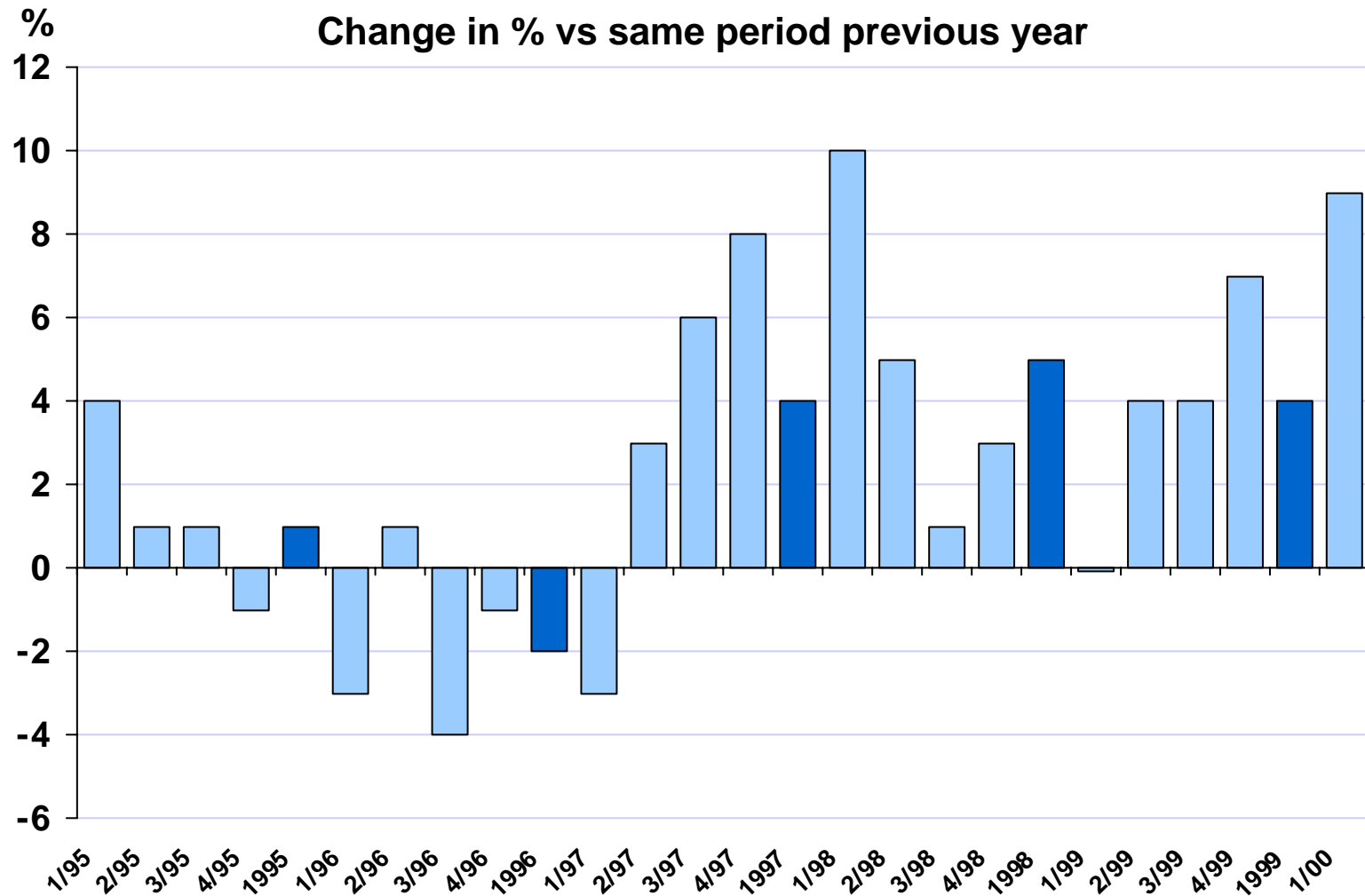
Asia

- White goods
- Outdoor products

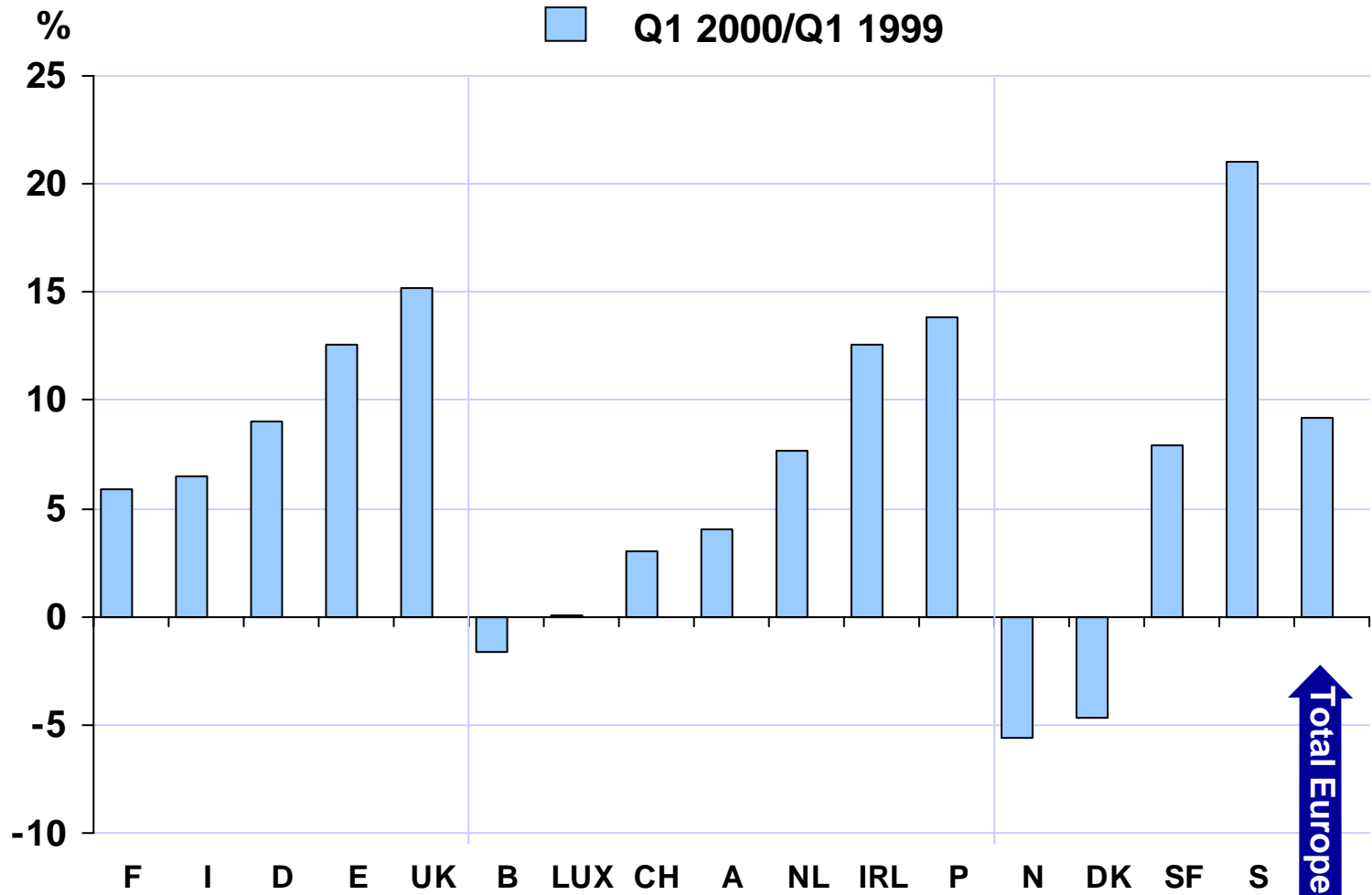
Brazil

- White goods

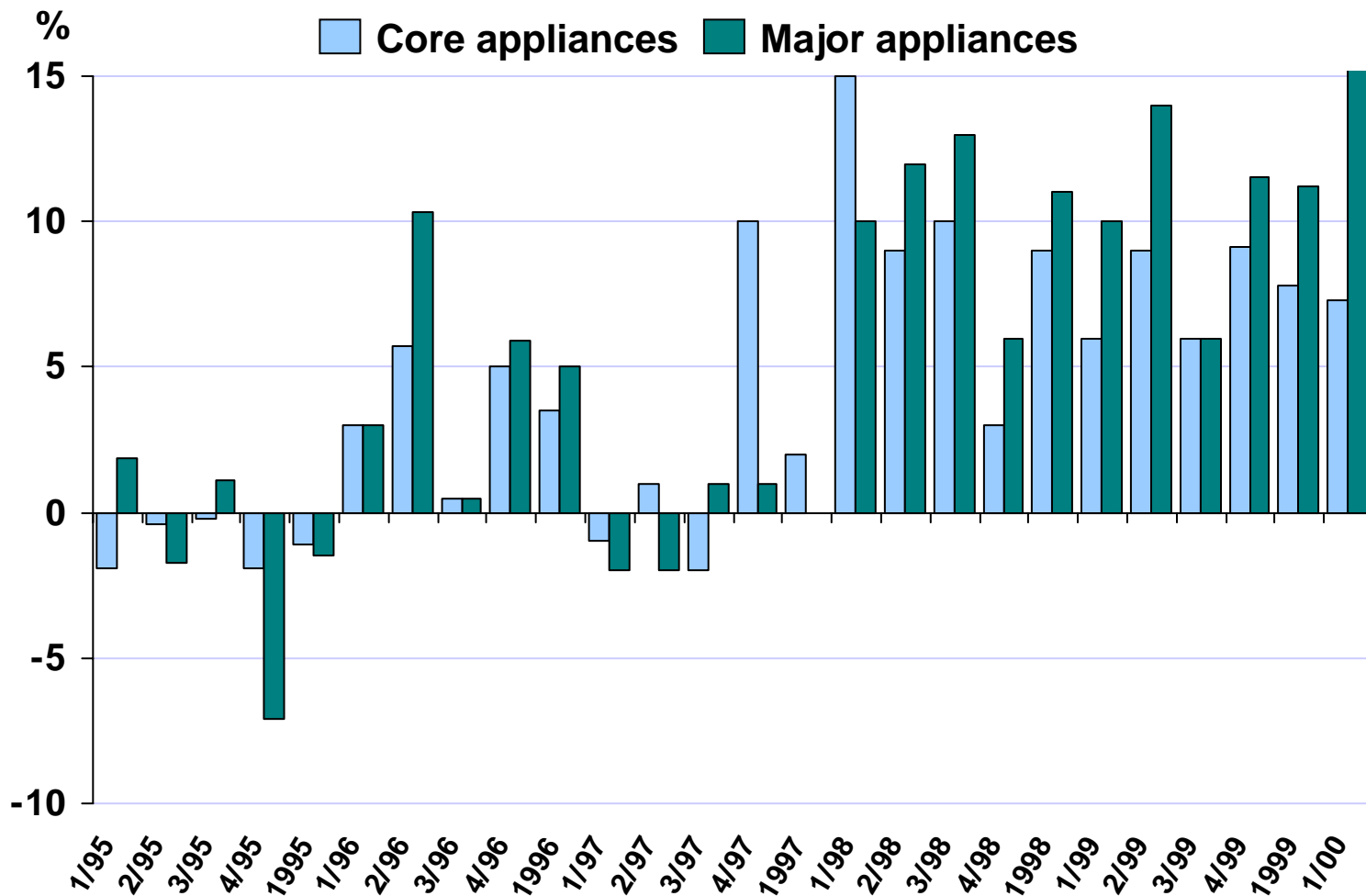
White goods, Western Europe Market trend



White goods, Western Europe Market trend

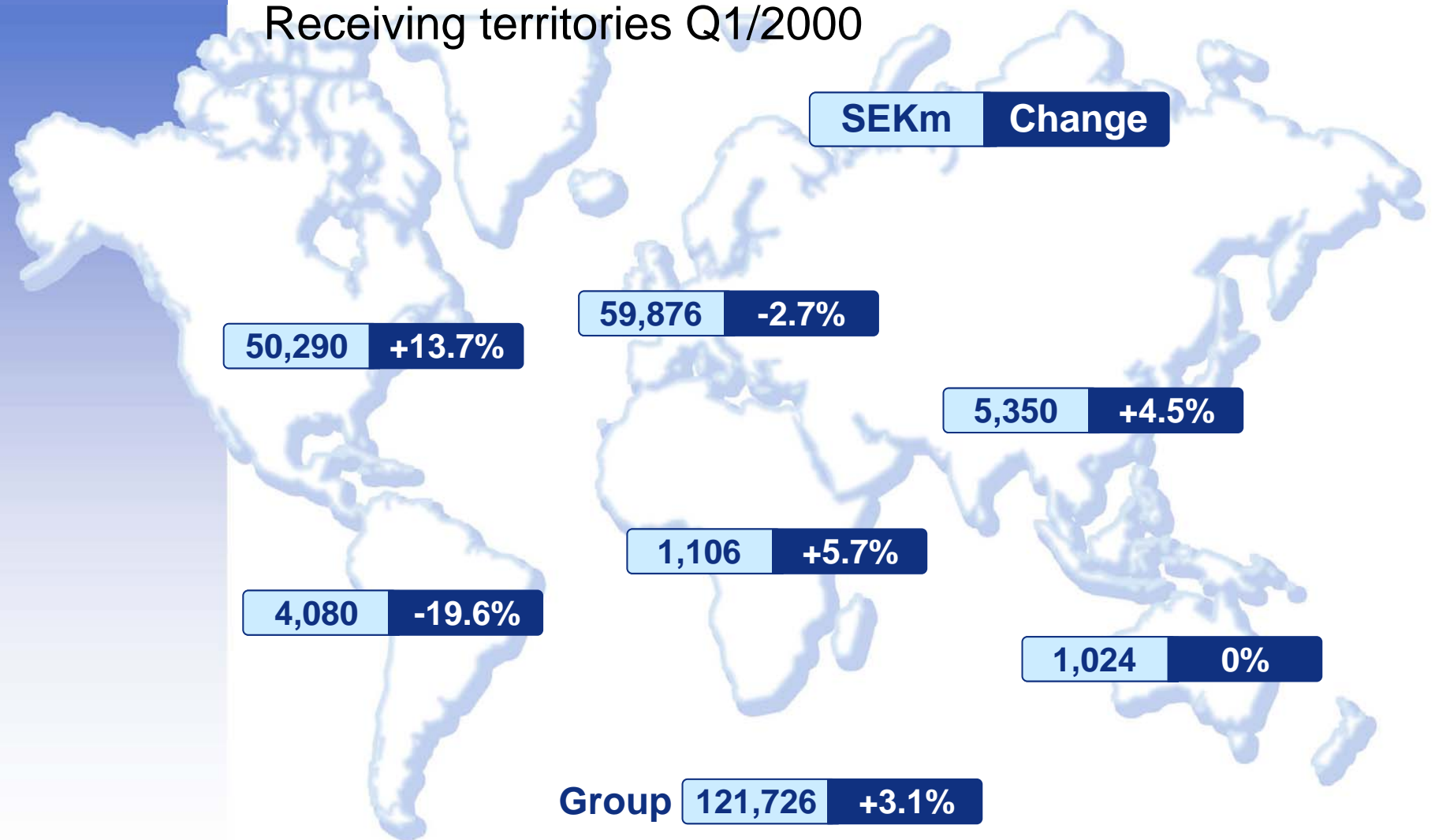


Core & major appliances, USA Market volume vs prior year



Group sales

Receiving territories Q1/2000



Sales and earnings

Excl. items affecting comparability	Q1 2000	Q1 1999	Change, %	Full year, 1999
Sales, SEKm	31,229	29,053	7	119,550
Operating income, SEKm	2,050	1,656	24	7,204
<i>Margin, %</i>	6.6	5.7		6.0
Income after financial items, SEKm	1,786	1,384	29	6,142
<i>Margin, %</i>	5.7	4.8		5.1
Income per share, SEK	3.25	2.50	30	11.45
Value creation	691	183	278	

Key ratios

Excl. items affecting comparability	First quarter		Full year
	2000	1999	1999
Return on equity, %	18.4	14.9	17.1
Return on net assets, %	21.9	16.0	18.3
Net debt/equity ratio	0.57	0.85	0.50
Capital expenditure, SEKm	924	756	4,439
Average number of employees	88,700	93,900	92,916

Consolidated income statement

SEKm	Q1/00	Q1/99	Full year, 1999
Net sales	31,229	29,053	119,550
Cost of goods sold	-23,400	-21,559	-87,288
Selling expenses	-4,247	-4,314	-18,450
Administrative expenses	-1,537	-1,545	-6,261
Other operating income/expense	5	21	-131
Items affecting comparability	-	-	-216
Operating income*	2,050	1,656	7,204
<i>Margin, %</i>	6.6	5.7	6.0
Financial items, net	-264	-272	-1,062
Income after financial items	1,786	1,384	6,142
<i>Margin, %</i>	5.7	4.8	5.1
Taxes	-620	-473	-2,005
Minority interests in net income	22	1	38
Net income	1,188	912	4,175
* Including depreciation in the amount of	-923	-985	-3,905

Consolidated balance sheet

SEKm	March 31, 2000	March 31, 1999	Full year, 1999
Fixed assets	27,095	26,474	28,051
Inventories, etc.	16,940	17,656	16,171
Accounts receivable	26,083	24,749	21,513
Other receivables	5,903	5,175	5,597
Liquid funds	8,552	8,872	10,312
Total assets	84,573	82,926	81,644
Shareholders' equity	26,390	23,991	25,781
Minority interests	813	873	825
Interest-bearing liabilities and provisions	24,091	30,038	23,735
Non-interest-bearing liabilities and provisions	33,279	28,024	31,303
Total equity and liabilities	84,573	82,926	81,644

Sales & operating income by business area

SEKm	Net sales		Operating income	
	Q1/00	Q1/99	Q1/200	Q1/99
Consumer Durables				
<i>Europe</i>	10,535	10,338	557	497
<i>Margin, %</i>			5.3	4.8
<i>North America</i>	12,603	10,768	935	757
<i>Margin, %</i>			7.4	7.0
<i>Rest of the world</i>	1,478	1,344	-101	-95
<i>Margin, %</i>			-6.8	-7.1
Total Consumer Durables	24,616	22,450	1,391	1,159
<i>Margin, %</i>			5.7	5.2
Professional Products				
Indoor	4,398	4,910	423	384
<i>Margin, %</i>			9.6	7.8
Outdoor	2,140	1,629	325	230
<i>Margin, %</i>			15.2	14.1
Total Professional Prod.	6,538	6,539	748	614
<i>Margin, %</i>			11.4	9.4
Total Group	31,229	29,053	2,050	1,656

Sales & operating income by business area

SEKm	Net sales			Operating income		
	Q1/00	Q1/199	Full year, 1999	Q1/00	Q1/99	Full year, 1999
Consumer Durables						
Europe	10,535	10,338	43,267	557	497	2,341
<i>Margin, %</i>				5.3	4.8	5.4
North America	12,603	10,768	42,466	935	757	3,054
<i>Margin, %</i>				7.4	7.0	7.2
Rest of the world	1,478	1,344	5,984	-101	-95	-401
<i>Margin, %</i>				-6.8	-7.0	-6.7
Total Consumer Durables	24,616	22,450	91,717	1,391	1,159	4,994
<i>Margin, %</i>				5.7	5.2	5.4
Professional Products						
Indoor	4,398	4,910	20,450	423	384	1,912
<i>Margin, %</i>				9.6	7.8	9.3
Outdoor	2,140	1,629	7,100	325	230	963
<i>Margin, %</i>				15.2	14.1	13.6
Total Professional Prod.	6,538	6,539	27,550	748	614	2,875
<i>Margin, %</i>				11.4	9.4	10.4
Total Group	31,229	29,053	119,550	2,050	1,656	7,204