

23 March 2018

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (*EEA*). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (*MiFID II*); (ii) a customer within the meaning of Directive 2002/92/EC (*IMD*), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Directive 2003/71/EC (as amended, the *Prospectus Directive*). Consequently no key information document required by Regulation (EU) No 1286/2014 (the *PRIIPs Regulation*) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

MiFID II PRODUCT GOVERNANCE / PROFESSIONAL INVESTORS AND ECPS ONLY TARGET MARKET – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturer’s target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturer’s target market assessment) and determining appropriate distribution channels.

AB ELECTROLUX (publ)

Issue of SEK 200,000,000 1.125 per cent. Notes due 27 March 2023

under the EUR 2,000,000,000

Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 31 May 2017 and the supplement to the base prospectus dated 19 March 2018 which together constitute a base prospectus for the purposes of the Prospectus Directive (the *Base Prospectus*). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the supplement have been published and the Final Terms will be published on the website of the Luxembourg Stock Exchange (www.bourse.lu) and are available for viewing at <http://group.electrolux.com/en/long-term-bond-issues-363/> and during normal business hours at AB Electrolux (publ), St. Göransgatan 143, 105 45 Stockholm, Sweden and copies may be obtained from AB Electrolux (publ), St. Göransgatan 143, 105 45 Stockholm, Sweden.

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|----|-------|------------------------------|----------------|
| 1. | (i) | Series Number: | 52 |
| | (ii) | Tranche Number: | 1 |
| | (iii) | Date on which the Notes will | Not Applicable |

- be consolidated and form a single Series
2. Specified Currency or Currencies: Swedish Kronor (“**SEK**”)
 3. Aggregate Nominal Amount:
 - (i) Series: SEK 200,000,000
 - (ii) Tranche: SEK 200,000,000
 4. Issue Price: 99.976 per cent. of the Aggregate Nominal Amount
 5. (i) Specified Denominations: SEK 2,000,000 and integral multiples of SEK 1,000,000 in excess thereof
 - (ii) Calculation Amount (in relation to calculation of interest in global form see Conditions): SEK 1,000,000
 6. (i) Issue Date: 27 March 2018
 - (ii) Interest Commencement Date: Issue Date
 7. Maturity Date: 27 March 2023
 8. Interest Basis: 1.125 per cent. Fixed Rate
(see paragraph 13 below)
 9. Redemption/Payment Basis: Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at least at 100 per cent. of their nominal amount
 10. Change of Interest Basis: Not Applicable
 11. Put/Call Options: Not Applicable
 12. Date Board approval for issuance of Notes obtained: Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13. **Fixed Rate Note Provisions** Applicable
 - (i) Rate(s) of Interest: 1.125 per cent. per annum payable in arrear on each Interest Payment Date
 - (ii) Interest Payment Date(s): 27 March in each year, commencing on 27 March 2019 up to and including the Maturity Date
 - (iii) Fixed Coupon Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions): SEK 11,250 per Calculation Amount
 - (iv) Broken Amount(s) for Notes in definitive form (and in relation to Notes in global form see Conditions): Not Applicable

form see Conditions):

- (v) Day Count Fraction: 30/360
(vi) Determination Date(s): Not Applicable

14. **Floating Rate Note Provisions** Not Applicable
15. **Zero Coupon Note Provisions** Not Applicable

PROVISIONS RELATING TO REDEMPTION

16. Notice periods for Condition 6: Minimum period: 30 days
Maximum period: 60 days
17. Issuer Call Not Applicable
18. Make-Whole Redemption by the Issuer: Not Applicable
19. Investor Put Not Applicable
20. Change of Control Put: Not Applicable
21. Final Redemption Amount: SEK 1,000,000 per Calculation Amount
22. Early Redemption Amount payable on redemption for taxation reasons or on event of default: SEK 1,000,000 per Calculation Amount

GENERAL PROVISIONS APPLICABLE TO THE NOTES

23. Form of Notes:
(i) Form: Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes upon an Exchange Event.
(ii) New Global Note: No
24. Additional Financial Centre(s): Not Applicable
25. Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): No

Signed on behalf of AB Electrolux (publ):

By: 
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Martin Bendixen
Duly authorised Group Treasurer


Niclas Söderlund
Group of Tax & Holding

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Listing and Admission to trading: Application has been made by the Issuer (or on its behalf) for the Notes to be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: EUR 2,100

2. RATINGS

- Ratings: The Notes to be issued have been rated:
A- by Standard and Poor's Rating Services, a division of The McGraw-Hill Companies, Inc. (“S&P”)
- S&P is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the *CRA Regulation*).

3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD (*Fixed Rate Notes only*)

- Indication of yield: 1.13 per cent. per annum

5. OPERATIONAL INFORMATION

- (i) ISIN: XS1799062440
- (ii) Common Code: 179906244
- (iii) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s) and address(es): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable
- (vi) Deemed delivery of clearing system notices for the purposes of Condition 13: Any notice delivered to Noteholders through the clearing systems will be deemed to have been given on the second business day after the day on which it was given to Euroclear and Clearstream,

Luxembourg.

- (vii) Intended to be held in a manner which would allow Eurosystem eligibility:
- No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intraday credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.

6. DISTRIBUTION

- (i) Method of distribution: Non-syndicated
- (ii) If syndicated, names of Managers: Not Applicable
- (iii) Date of Subscription Agreement: Not Applicable
- (iv) Stabilisation Manager(s) (if any): Not Applicable
- (v) If non-syndicated, name of relevant Dealer: Danske Bank A/S
- (vi) U.S. Selling Restrictions: Reg. S Compliance Category 2; TEFRA D
- (vii) Prohibition of Sales to EEA Retail Investors: Applicable