

FIRST SUPPLEMENT DATED 5 NOVEMBER 2014 TO THE BASE PROSPECTUS DATED 20 JUNE 2014

AB ELECTROLUX (publ)

(Incorporated as a public company with limited liability under the laws of Sweden)

**EUR 2,000,000,000
Euro Medium Term Note Programme**

This supplement (the “**First Supplement**”, which definition shall also include all information incorporated by reference herein) constitutes a prospectus supplement for the purposes of Article 16.1 of the Prospectus Directive (Directive 2003/71/EC) and Article 13.1 of the Luxembourg law on prospectuses for securities dated 10 July 2005 (the “**Luxembourg Prospectus Law**”) and has been prepared in connection with the EUR 2,000,000,000 Euro Medium Term Note Programme (the “**Programme**”) established by AB Electrolux (publ) (the “**Issuer**”).

This First Supplement is supplemental to, and should be read in conjunction with, the base prospectus dated 20 June 2014 prepared in relation to the Programme (the “**Base Prospectus**”). Terms defined in the Base Prospectus have the same meaning when used in this First Supplement.

Application has been made to the *Commission de Surveillance du Secteur Financier* (the “**CSSF**”) in its capacity as competent authority pursuant to the Luxembourg Prospectus Law to approve this First Supplement as a prospectus supplement. The CSSF assumes no responsibility for the economic and financial soundness of the transactions contemplated by this First Supplement and the Base Prospectus or the quality or solvency of the Issuer.

This First Supplement has been prepared for the purpose of incorporating by reference:

- (i) the press release dated 8 September 2014 titled “Electrolux to acquire GE Appliances”(the “**Press Release**”) and
- (ii) the interim report of the Issuer for the financial period 1 January 2014 to 30 September 2014(the “**Third Quarter 2014 Interim Report**”).

The Press Release and the Third Quarter 2014 Interim Report have been filed with the CSSF and by virtue of this First Supplement, the Press Release and the Third Quarter 2014 Interim Report are hereby incorporated by reference in, and form part of, this First Supplement and the Base Prospectus. This First Supplement and the Base Prospectus are to be read in conjunction with all documents which are incorporated herein and therein by reference as outlined hereunder.

- (i) **The Press Release:**

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(ii) **The Third Quarter 2014 Interim Report:**

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Any non incorporated sections of, or extracts from, a document referred to in this First Supplement, as identified above, are considered additional information and are not required by the relevant schedules of the Prospectus Regulation.

To the extent that there is any inconsistency between (a) any statement in this First Supplement or any statement incorporated by reference into the Base Prospectus by this First Supplement and (b) any other statement in or incorporated in the Base Prospectus prior to the date of this First Supplement, the statement in (a) above will prevail.

Copies of all documents or information incorporated by reference in this First Supplement can be obtained from the registered office of the Issuer and from the specified offices of the Paying Agents for the time being in London and Luxembourg (in each case as set out in the Base Prospectus) and from the website of the Luxembourg Stock Exchange (www.bourse.lu) and the website of the Issuer (<http://group.electrolux.com/en/category/financial-information/>).

The Issuer accepts responsibility for the information contained in this First Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case)

the information contained in this First Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Save as disclosed in this First Supplement there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus which is capable of affecting the assessment of Notes issued under the Programme since the publication of the Base Prospectus. There has been no significant change in the financial or trading position of the Issuer or the Group since 30 September 2014 and there has been no material adverse change in the financial position or prospects of the Issuer or the Group since 31 December 2013.

In accordance with Article 13.2 of the Luxembourg Prospectus Law, investors who have already agreed to purchase or subscribe for securities to which the Base Prospectus relates before this First Supplement is published have the right, exercisable before the end of the period of two working days beginning with the working day after the publication of this First Supplement, to withdraw their acceptances, such period expiring at the close of business on 7 November 2014.