

26 May 2014

AB ELECTROLUX (publ)
Issue of SEK 250,000,000 Fixed Rate Notes due 28 May 2019
under the euro 2,000,000,000
Euro Medium Term Note Programme
PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the base prospectus dated 19 June 2013 and the supplement to the base prospectus dated 2 May 2014 which together constitute a base prospectus for the purposes of the Prospectus Directive (the *Base Prospectus*). This document constitutes the Final Terms of the Notes described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus as so supplemented. Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus and the supplement have been published and the Final Terms will be published on the website of the Luxembourg Stock Exchange (www.bourse.lu) and are available for viewing at <http://group.electrolux.com/en/long-term-bond-issues-363/> and during normal business hours at AB Electrolux (publ), St. Göransgatan 143, 105 45 Stockholm, Sweden and copies may be obtained from AB Electrolux (publ), St. Göransgatan 143, 105 45 Stockholm, Sweden.

1.	(i)	Series Number:	47
	(ii)	Tranche Number:	1
	(iii)	Date on which the Notes will be consolidated and form a single Series	Not Applicable
2.		Specified Currency or Currencies:	Swedish Kronor ("SEK")
3.		Aggregate Nominal Amount:	
	(i)	Series:	SEK 250,000,000
	(ii)	Tranche:	SEK 250,000,000
4.		Issue Price:	99.965 per cent. of the Aggregate Nominal Amount
5.	(i)	Specified Denominations:	SEK 1,000,000 and integral multiples of SEK 100,000 in excess thereof up to and including SEK 1,900,000. No Notes in definitive form will be issued with a denomination above SEK 1,900,000.
	(ii)	Calculation Amount:	SEK 100,000
6.	(i)	Issue Date:	28 May 2014
	(ii)	Interest Commencement Date:	Issue Date
7.		Maturity Date:	28 May 2019
8.		Interest Basis:	2.34 per cent. Fixed Rate (see paragraph 13 below)
9.		Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
10.		Change of Interest Basis	Not Applicable
11.		Put/Call Options:	Not Applicable
12.			
	(i)	Date Board approval for issuance of Notes obtained:	Not Applicable

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

13.	Fixed Rate Note Provisions	Applicable
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| (i) | Rate(s) of Interest: | 2.34 per cent. per annum payable in arrear on each Interest Payment Date |
| (ii) | Interest Payment Date(s): | 28 May in each year commencing 28 May 2015 up to and including the Maturity Date |
| (iii) | Fixed Coupon Amount(s): | SEK 2,340 per Calculation Amount |
| (iv) | Broken Amount(s): | Not Applicable |
| (v) | Day Count Fraction: | 30/360 |
| (vi) | Determination Date(s): | Not Applicable |
| 14. | Floating Rate Note Provisions | Not Applicable |
| 15. | Zero Coupon Note Provisions | Not Applicable |

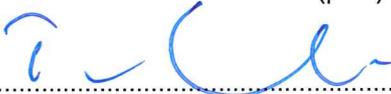
PROVISIONS RELATING TO REDEMPTION

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| 16. | Notice periods for Condition 6: | Minimum period: 30 days
Maximum period: 60 days |
| 17. | Issuer Call | Not Applicable |
| 18. | Investor Put | Not Applicable |
| 19. | Change of Control Put: | Not Applicable |
| 20. | Final Redemption Amount: | SEK 100,000 per Calculation Amount |
| 21. | Early Redemption Amount payable on redemption for taxation reasons or on event of default: | SEK 100,000 per Calculation Amount |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 22. | Form of Notes: | |
| (i) | Form: | Temporary Global Note exchangeable for a Permanent Global Note which is exchangeable for Definitive Notes only upon an Exchange Event. |
| (ii) | New Global Note: | No |
| 23. | Additional Financial Centre(s): | Stockholm |
| 24. | Talons for future Coupons to be attached to Definitive Notes (and dates on which such Talons mature): | No |

Signed on behalf of AB Electrolux (publ):

By 

Name: *Tomas Eliasson*

Duly authorised

By 

Name: *Martin Bendixen*

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

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| (i) | Listing and Admission to trading | Application has been made by the Issuer (or on its behalf) for the Notes to be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the Regulated Market of the Luxembourg Stock Exchange with effect from 28 May 2014. |
| (ii) | Estimate of total expenses related to admission to trading: | EUR 2,475 |

2. RATINGS

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| Ratings: | The Notes to be issued are expected to be rated:
BBB+ by S&P
S&P is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended) (the CRA Regulation) |
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3. INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Dealer, so far as the Issuer is aware, no person involved in the issue of the Notes has an interest material to the offer. The Dealer and its affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. YIELD (*Fixed Rate Notes only*)

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| Indication of yield: | 2.3475 per cent. |
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5. OPERATIONAL INFORMATION

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| (i) | ISIN Code: | XS1071094392 |
| (ii) | Common Code: | 107109439 |
| (iii) | Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking, société anonyme and the relevant identification number(s): | Not Applicable |
| (iv) | Delivery: | Delivery against payment |
| (v) | Names and addresses of additional Paying Agent(s) (if any): | Not Applicable |
| (vi) | Deemed delivery of clearing system notices for the purposes of Condition 13: | Any notice delivered to Noteholders through the clearing systems will be deemed to have been given on the second business day after the day on which it was given to Euroclear and Clearstream, Luxembourg. |
| (vii) | Intended to be held in a manner which would allow Eurosystem eligibility: | No. Whilst the designation is specified as "no" at the date of these Final Terms, should the Eurosystem eligibility criteria be amended in the future such that the Notes are capable of meeting them the Notes may then be deposited with one of the ICSDs as common safekeeper. Note that this does not necessarily mean that the Notes will then be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem at any time during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met. |

6. Distribution

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| (i) | Method of distribution: | Non-syndicated |
| (ii) | If syndicated, names of Managers: | Not Applicable |
| (iii) | Date of Subscription Agreement: | Not Applicable |
| (iv) | Stabilising Manager(s) (if any): | Not Applicable |

(v) If non-syndicated, name of relevant Dealer:

Danske Bank A/S

(vi) U.S. Selling Restrictions:

Reg. S Compliance Category 2; TEFRA D